**HAMPSHIRE COUNTY GROUP INSURANCE TRUST**

**88 KING STREET**

**NORTHAMPTON, MA 01060**

TO: All Member Trust Units

RE: **Minutes of October 9, 2024**

Insurance Advisory Committee

Via Zoom Teleconference

**MEMBERS PRESENT:**

Catherine Levreault Joanne Misiaszek Cara Leach

Ashley Obrzut Don Humason Meg McWherter

Rachel Emerson Jan Warner Sarah Kimball

Rich Carmignani Jr. Emily Russo Jennifer Eichorn

Nadine Coughlan Linda Gross Ashley Manley

Deborah Kuhn Joan Zuzgo Virginia Gabert

Ryan Mailloux Gabriele Voelker Jessalyn Zaykoski

Michele Turner Amber Robidoux Sues’Anne Jason

Angelina Bragdon Kari Scytkowski Barbara Miller

Donna Whiteley Jennifer Day Sharon Strzegowski

**OTHERS PRESENT:**

Joseph Shea Cynthia Graves Jessica Hebert

Michele Komosa Patrick McIntyre Mary Houle

Lori Hall Kristen Cormier Lisa Choiniere

Chuck Romboletti

**CALL TO ORDER**

In compliance with the Governor’s orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Rich Carmignani, Jr. called the meeting to order at 10:01 a.m. with a roll call that presented a quorum of 72.94% of the weighted vote.

**APPROVAL OF MINUTES**

Rich Carmignani requested that the minutes of July 17, 2024 be approved, accepted by unanimous consent.

**FINANCIAL REPORT**

The Financial Report for the month of ***August*** was presented reflecting a starting balance of $1,328,670.73 with a total monthly income received of $7,209,568.19 and monthly expenses of $7,929,305.54 with a total net monthly income of ($719,737.35) and an ending month balance of $608,933.38 with accounts receivable of $1,002,342.19 leaving a total of $2,5001,532.80.

*Investments and CD’s for* ***August 2024***

The investments portfolio value was $10,650,294.36 with a market change of $265,835.74 leaving a total of $10,916,130.10. The starting balance in CD’s was $7,560,585.17 with interest earned of $31,017.61 leaving a balance of $7,591,602.78.

Chairman Rich Carmignani Jr requested that the full financial report, including the expenditures, be approved, accepted by unanimous consent.

**WELLNESS UPDATE**

Michele explained the following:

* **CHALLENGES:** The “Move It Challenge” kicked off September 16th and will close on October 13th. This challenge is through BCBS and to earn points participants will have the opportunity to average 30 minutes of activities for 20 days. Completion of this challenge becomes part of the overall points for A HEALTHY ME. Through Wellable, we are offering the “Stress Less Challenge”. This will kick off October 7th and end on November 10th. This challenge provides the opportunity to learn about different stress management techniques. Although this challenge does not count toward points on A HEALTHY ME, it does offer gift cards for completing physical activity along with practicing 6 different stress less exercises.
* **LEARN TO LIVE**: October is Stress and Anxiety month. Learn To Live is hosting their own challenge for the month of October. If subscribers enroll in any of their 7 programs, they are automatically entered for a chance to win an Amazon gift card. On October 15th at 4pm there is a webinar called “What Is Anxiety and What Can I Do About it. If folks cannot make that time, they can register regardless and receive the recorded version.
* **ONSITE SEMINARS/COOKING CLASSES:** We currently have 7 onsite seminars booked for the fall/winter and I am still waiting for 2 more units who have inquired but need to submit their final choices.

**WEIGHT LOSS DRUGS**

Joe gave a CVS Caremark update: These drugs cost almost $1,400 per member per month and there are no incentives/rebates at this time. January thru August there has been a 59% increase of subscribers on these drugs causing a 46% increase in claim expenses which equates to 17-18% of drug spend just for the month of August. CanaRx is not an option because it is an injectable drug.

**EXECUTIVE COMMITTEE ELECTIONS**

Joe explained we have 1 Representative at large position open on the Executive Committee as Gabe Voelker will be stepping down.

Jessalyn Zaykoski of New Salem/Wendell volunteered for the position of representative at large. The floor was opened for any other nominations; there were none.

On a motion by Gabe Voelker, seconded by Patrick McIntyre, it was voted to accept the nominated EC member list as presented in the agenda packet with Jessalyn Zaykoski added as a representative at large. A roll call vote was taken with all in favor.

**MEDEX 2024 RATE**

Joe recommended a 15.19% increase (BCBS projected 14.02%) on our Medex plan for 2025 increasing the premium from $360 to $415.50 due to a $2,000 cap on prescription out of pocket expenses and an increase in drug claims in general. Joe stated the rates are going up for everyone with Berkshire Health Trust seeing a 19% increase.

A motion was made by Patrick McIntyre to round to the nearest dollar increasing the 2025 Medex premium to $416 effective January 1, 2025. This was seconded by Deb Kuhn. A roll call vote was taken, all were in favor.

Joe stated letters will be going out to all currently enrolled Medex members within the next 2 weeks. All units will be emailed a copy of what is being mailed out. Open Enrollment will end November 22, 2024.

**LAST MINUTE ITEMS**

There were none at this time.

**ADJOURNMENT**

Meeting adjourned at 10:40 a.m.

Respectfully submitted,

Jessica Hebert

**Meeting Schedule**

Executive Committee – November 20, 2024, 9:00 a.m., via ZOOM

Executive Committee – December 18, 2024, 9:00 a.m., via ZOOM

Executive Committee – January 22, 2024, 9:00 a.m., via ZOOM

Insurance Advisory Committee – January 29, 2024, 10:00 a.m., via ZOOM