HAMPSHIRE COUNTY
GROUP INSURANCE TRUST

TO: All Member Trust Units

RE: **Minutes of January 22, 2020**
Insurance Advisory Committee
Deerfield Town Hall

MEMBERS PRESENT:

Shaun Suhoski	Lisa Banner	Lisa Blackmer
Marguerite Willis	Donna Foglio	Meg McWherter
Denise Cashin	Paula Harrison	Jan Warner
Barbara Hancock	Richard Carmignani Jr.	Julie Wonkka
Russ Kaubris	Linda Gross	Deborah Frentzos
Deborah Kuhn	Maureen Humphrey	Joan Zuzgo
Patricia Rutkowski	Sharon Strzegowski	Michele Giarusso
Cheryl Clark	Gabriele Volker	Megan Young
Melissa Murphy	Sues'Anne Jason	Janice Boudreau
Angelina Bragdon	Jeff Cyr	Barbara Miller
Heather Rock	Michael Sullivan	Jennifer Day
John LeFleche	Stephanie Douglas	Eileen Tela
Lynn Sibley	Nathan Rosewarne	

OTHERS PRESENT:

Joseph Shea	Karen Karowski	Michele Komosa
Heidi Fountain	Trish Barnes	Mary Houle
Kelly Stanton	Lynn Dyer	Ed O'Conner

CALL TO ORDER

Chairman, Russ Kaubris, called the meeting to order at 10:06 a.m. with a quorum present of 74.25% of the weighted vote.

APPROVAL OF MINUTES

A motion to accept the minutes of October 9, 2019 was made by Michael Sullivan and seconded by Lisa Banner. The motion was carried unanimously.

FINANCIAL REPORT

Month of December 2019

Karen Karowski presented the Financial Report showing a starting cash balance for December of $5,247,746.37 with a total monthly income of $7,213,456.62. The monthly expenses totaled $5,649,383.06 leaving a total net monthly income of $1,564,073.56. The accounts receivable

balance was $331,635.26 which if paid on time would have left us with a balance of $36,194,377.85.

Investments and CD's for December 2019
Karen also reported that the investments portfolio value was $11,359,983.98 with a market change of $201,045.00 leaving a total of $11,561,028.98**.** Karen also reported a starting balance in CD's of $12,876,793.26, leaving interest earned of $24,472.72, with a balance of $12,901,265.98.

On a motion by Michael Sullivan, seconded by Lisa Blackmer, the financial report was approved unanimously.

WELLNESS UPDATE
Michele gave an update on the Wellness Initiative program:

- **Mini Grants –** Currently at the midway point and receiving mid-year reports.
- **Onsite Programs –** Units are taking advantage of staff days to have one hour health and wellness seminars. Four units offered seminars this past month.
- **Wellable –** Next month Michele will be working with Wellable to discuss the Spring Challenge platform. Also, Wellable just launched their new phone app for both Apple and Android users.
- **Newsletter & Bulletin Boards –** new materials are set to be mailed and distributed.
- **Health and Benefit Fairs –** this is the time of year we start receiving requests so please reach out if interested.

Michele also offered the speak to employees if any unit would like her to provide a brief overview of the wellness program and benefits.

For more information on any of these programs contact Michele Komosa by phone at 413-584-1300 ext 173 or email at michelek@hcgit.org.

BCBS UPDATES
Heidi Fountain from BCBS gave a presentation regarding two changes to benefits being instituted by BCBS – acupuncture and a change in the Smart 90 program as well as a short presentation on the Vision program.

Acupuncture – provided a subscriber uses an in-network acupuncturist. The co-pay would be at the specialist level of $35.

Smart 90 – Heidi informed the group that the prescription deductible would apply to 90 day prescriptions filled at CVS. Mail order through Express Scripts would still have no deductible.

BCBS Vision - Heidi gave a brief presentation on the BCBS Vision program. It is totally voluntary, but a group rate, secured by the Trust, will be available to all units. She asked that any unit interested reach out to her.

FY19 AUDIT

Joe gave a brief update of the recent FY19 audit and a summary was available with the agenda. No surprises. We're still in good shape. He asked that anyone that had questions or would like more information, that they reach out to him directly.

REINSURANCE UPDATE

Joe reported that as of June 30, 2019 we have had only five claims over the reinsurance threshold of $275,000 for the past year. This is the first time in many years the number was so low.

FY21 RATES

Mike Sullivan mad a motion and it was seconded by Julia Wonkka to accept the Executive Committee's recommendation for no changes in premiums for the FY21 fiscal year. Joe gave a presentation comparing the BCBS suggested rates, which were higher than our current premiums. BCBS's rate did not include our financial position or administrative costs. Their suggested rates would have increased premiums by 6.9% or more. Based on the healthy financial status of the Trust reserves and all the changes initiated this year, the Executive Committee felt the Trust was in a position to hold with current premiums. The motion was called and passed unanimously.

ADJOURNMENT

On a motion by Lisa Blackmer, seconded by Lisa Banner it was voted to adjourn the meeting at 10:40 a.m. The motion carried unanimously.

Respectfully submitted,
Karen Karowski

Meeting Schedule

Executive Committee	February 19, 2020, 9:00 a.m. 98 King Street, Northampton
Executive Committee	March 18, 2020, 9:00 a.m. 98 King Street, Northampton
Insurance Advisory Comm.	April 15, 2020, 10:00 a.m.Deerfield Town Hall