HAMPSHIRE COUNTY GROUP INSURANCE TRUST 88 King St, Northampton, MA 01060 · 413-584-1300

Insurance Advisory Committee

Agenda

DATE
November 12, 2026
10:00 am

MEETING FORMAT
Virtual

ONETAP MOBILE
+1 804-905-9967,,549638504#
United States

MEETING LOCATION
Join Teams Meeting:
https://teams.microsoft.com/meet/267395328342706?p=fqa783x4iCXFhlOYnd
Meeting ID: **267 395 328 342 706** Passcode: **b8MB6aG3**

Certain meetings normally held at the Municipal Offices are being held remotely, with adequate, alternative means of public access and, where required, public participation provided, in accordance with House Bill Number 62 of the 194th General Court, which extended the Governor's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, M.G.L. c.30A § 20, until June 30, 2027.

AGENDA

01 **Call to Order**

02 **Review and Approve Minutes of October 14, 2026**

03 **Financial Statement**

Old Business *(VOTES may be taken)*

04 **FY25 Audit Update**

05 **HCGIT Medicare Open Enrollment: October 21 through November 20, 2026**

New Business *(VOTES may be taken)*

06 **Mid-Year Exit Policy: GIC**

07 **Hilb Cash Flow**

08 **FY27 Annual Report Review**

Other Business *(VOTES may be taken)*

09 **Adjournment**

** The listing of matters includes those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may be discussed, and other items not listed may be brought up for discussion to the extent permitted by law.*

EXECUTIVE COMMITTEE MEMBERS

Chair:	Shelley Poreda (Frontier Regional)
5000+ Residents:	Joanne Cleveland (Belchertown)
-5000 Residents:	Paula Harrison (Colrain)
School Districts:	Stacy Stewart (Gateway Regional)
At Large:	Andrew Levine (Hatfield) · Paul McLatchy III (Ashfield) · Emily Russo, Vice Chair (Easthampton) · Jake Voelker (Rowe) · Donna Whiteley (South Hadley)

MEETING SCHEDULE

MEETING	DATE	TIME	FORMAT
Executive Committee	September 2, 2026	10:00 a.m.	TEAMS
Insurance Advisory Committee	September 9, 2026	10:00 a.m.	TEAMS
Executive Committee	September 16, 2026	10:00 a.m.	TEAMS
Executive Committee	October 7, 2026	10:00 a.m.	TEAMS
Insurance Advisory Committee	October 14, 2026	10:00 a.m.	TEAMS
Executive Committee	October 21, 2026	10:00 a.m.	TEAMS
Executive Committee	November 4, 2026	10:00 a.m.	TEAMS
Insurance Advisory Committee	**November 12, 2026**	**10:00 a.m.**	**TEAMS**
Executive Committee	November 18, 2026	10:00 a.m.	TEAMS
Executive Committee	December 2, 2026	10:00 a.m.	TEAMS
Insurance Advisory Committee	December 9, 2026	10:00 a.m.	TEAMS
Executive Committee	December 16, 2026	10:00 a.m.	TEAMS

Hampshire County Group Insurance Trust

88 King Street, Northampton, MA 01060

INSURANCE ADVISORY COMMITTEE MEETING MINUTES

TO: All Trust Member Units

RE: Minutes of October 14, 2026 Insurance Advisory Committee Meeting Held Remotely via Microsoft Teams

MEMBERS PRESENT		GUESTS PRESENT
Shelley Poreda — *Chair*	Andrew Levine	Danielle Chaplick
Emily Russo — *Vice Chair*	Cathy Levreault	Gloria Congram
Andrew Alward	Sean MacDonald	Kristen Cormier
Jan Ameen	Ryan Mailloux	Tara Fafard
Sharon Ashleigh	Carolyn Manley	Kevin Feeley
Mary Baronas	Paul McLatchy III	Heidi Fountain
Mary Billion	Regina Purinton	John Garrish
Angelina Bragdon	Sarah Reynolds	Cindy Graves
Joanne Cleveland	Heather Rock	Mary Houle
Tina Cote	Jennifer Sanders-James	Mary Leroux
Lisa Courchaine	Kari Scytkowski	Melissa Matarazzo
Jennifer Day	Eileen Seymour	Angela Medeiros
Rachel Emerson	Bryan Smith	Nicole Miner
Virginia Gabert	Stacy Stewart	Dawn Scaparotti
Allan Kidston	Sharon Strzegowski	Cindy Schofield
Sarah Kimball	Michele Turner	Marc Shapiro
Cara Leach	Gabriele Voelker	Susan Shillue
Mary Leroux	Donna Whiteley	David Sirowich
		Lisa Wong

CALL TO ORDER

Certain meetings normally held at the Municipal Offices are being held remotely, with adequate, alternative means of public access and, where required, public participation provided, in accordance with House Bill Number 62 of the 194th General Court, which extended the Governor's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, M.G.L. c. 30A, § 20, until June 30, 2027.

Danielle Chaplick called the meeting to order at 10:05 a.m. Cindy Graves conducted a roll call of member units, with 40 member units present, representing 87.35% of the weighted vote. A quorum was present.

EXECUTIVE COMMITTEE ELECTIONS

Danielle opened the election for Executive Committee Chairperson. Shelley Poreda, the sole nominee, expressed her willingness to continue in the role, noting that the Executive Committee's time commitment is leveling off as the Trust achieves greater operational and financial stability. No other nominations were made from the floor.

MOTION: On a motion by Paul McLatchy III, seconded by Andrew Levine, to elect Shelley Poreda (Frontier Regional School District) as Executive Committee Chairperson.

Result: A roll call vote was taken with 87.18% in favor, 0.00% opposed, and 0.00% abstentions. Motion carried.

Chair Poreda then presented the remaining Executive Committee nominees listed on the ballot: Joanne Cleveland (Belchertown), representing cities and towns of 5,000 residents or more; Paula Harrison (Colrain), representing towns under 5,000 residents; Stacy Stewart (Gateway Regional School District), representing schools and school districts; and Donna Whiteley (South Hadley), Emily Russo (Easthampton), Andrew Levine (Hatfield), Paul McLatchy III (Ashfield), and Jake Voelker (Rowe) as representatives at large, with Jake Voelker filling the at-large seat that had been vacant. No additional nominations were received from the floor, by chat, or by email. Because no seats were contested, the slate was voted on as a group.

MOTION: On a motion by Paul McLatchy III, seconded by Andrew Levine, to elect the Executive Committee members as presented in the packet.

Result: A roll call vote was taken with 87.18% in favor, 0.00% opposed, and 0.00% abstentions. Motion carried.

INTRODUCTION OF LEGAL COUNSEL

The Chair introduced Attorney Kevin Feeley of Feeley & Brown, who has been engaged as the Trust's new legal counsel. The Trust's previous counsel no longer had the availability to continue supporting the Trust through its transition. The Hilb Group identified Attorney Feeley, who has no conflict of interest because he does not represent any of the Trust's member units. Attorney Feeley, who has worked with governmental units since 1990, spoke to the importance of joint purchase groups to their members.

MEETING MINUTES

MOTION: On a motion by Stacy Stewart, seconded by Paul McLatchy III, the minutes of the September 9, 2026 Insurance Advisory Committee meeting were approved as presented.

Result: Approved by unanimous consent.

FINANCIAL STATEMENT / WARRANT

The Chair reviewed the profit and loss statement for July and August. Year-to-date income was approximately $129,000 below budget, primarily in health insurance premiums, because enrollment changed after the budget was built, particularly as schools returned for the year; projections will be updated. Expenditures were generally on target. The executive consultant line was over budget because two Hilb Group payments, the final FY26 payment and the first FY27 payment, were made in July. Health insurance claim payments to Blue Cross Blue Shield were approximately $1.38 million under budget, as the Trust's monthly deposit is below the minimum amount budgeted. Settlements were approximately $157,000 over budget, pharmacy claims were approximately $613,000 under budget, and reinsurance was approximately $8,000 over budget. Runout claims are now reported on a separate line. Overall insurance expenditures were approximately $644,000 under budget ($16.76 million actual versus $17.40 million budgeted).

Year-to-date net income was a loss of approximately $861,000, compared with a budgeted loss of approximately $1.38 million. The Chair explained that losses in July and August were anticipated because CVS rebates and stop loss reimbursements are received later in the year. The CVS rebate received in September was higher than anticipated and will appear in the next reporting period. Danielle confirmed that the FY27 budget conservatively projects a surplus of approximately $1 million, to be used to rebuild reserves, and noted that the enhanced rebates under the new Employers Health arrangement are not expected until December. In response to questions from Dawn Scaparotti, the Chair and Danielle explained that rebates and reimbursements depend on claims and utilization and will fluctuate, although recent rebates have exceeded projections.

The cash balance at the end of August was approximately $10.3 million, which includes approximately $4 million in member unit deposits held by the Trust. The August warrant totaled $8,295,243.67 and was reviewed and approved by the Executive Committee at its prior meeting. Accounts receivable as of August 31 totaled $546,329.09, all of which has since been collected. Of the units that withdrew effective July 1, 2026, FRCOG and Southampton have not yet paid their July and August runout claims, which total approximately $4,377 and $45,203, respectively. These units have requested additional information, which the Hilb Group is working with Blue Cross Blue Shield to provide.

BEN ADMIN SYSTEM UPDATE

Danielle reported that the Request for Proposals for a benefits administration system was issued approximately two weeks ago, with bids due Friday, October 16. The questions and interest received suggest a competitive process. The Hilb Group expects to complete its analysis around the time of the next meeting, followed by vendor presentations to the Executive Committee and a recommendation by the end of the year.

FY25 AUDIT UPDATE

The Chair reported that the Hilb Group reviewed the FY25 audit and exchanged several questions with the auditor. The Executive Committee approved finalizing the audit, and the Hilb Group’s summary will be presented at the November meeting. The full audit report will be shared with members before that meeting.

CY27 MEDICARE RENEWAL

Danielle and Sue Shillue presented the calendar year 2027 Medicare renewal, which the Executive Committee voted to support on October 7, 2026. Danielle reviewed the trends driving costs, including an aging population, high-priced new treatments, specialty drugs, and rising hospital and provider costs. She emphasized prevention, through wellness visits, screenings, and medication adherence, as a lever the Trust can influence. For 2027, the Part B premium is projected to rise to $209.50 and the Part B deductible to approximately $292. Medicare’s negotiated prices now extend to 19 additional high-cost drugs, and a CMS GLP-1 Bridge pilot program, running through December 2027, covers certain GLP-1 medications for weight loss for eligible Part D beneficiaries at a $50 copay. The pilot is administered by CMS and is separate from the Trust’s formulary.

Sue reviewed the Medex 2 cash flow. In FY26, total costs of approximately $16.0 million were below funding of approximately $16.2 million, a surplus of approximately $205,000 and a 99% loss ratio. FY27 to date (July and August) shows a 95% loss ratio and a surplus of

approximately $116,000. For the self-funded medical claims portion, claims increased approximately 10% between the two experience periods. Applying 12% annual trend, one-third and two-thirds experience weighting, and a 9% margin produces projected medical claims of $240.15 per member per month, a 13.3% increase. The fully insured Blue MedicareRx PDP rate increased 0.4%, from $256.79 to $257.78, and the BCBS administrative fee increased 2.0% after prior years with no increase. The recommended overall rate is a 6.0% increase, from $495.00 to $524.78 per member per month. An alternative PDP copay design would reduce the increase to 4.7%, but was not recommended given the modest premium difference of approximately $6 per member per month. Danielle noted that the 6.0% increase is below the 10% assumed in the budget, and Sue noted that rates increased 19% in calendar year 2026.

In response to a question from Dawn Scaparotti, Danielle noted that Medicare renewals for other municipal clients and joint purchasing groups have generally ranged from 5% to 10%, placing the Trust's renewal in line with the market.

Danielle then reviewed the results of the Medicare RFQ, which invited self-insured medical, fully insured medical, and standalone drug plan quotes. UnitedHealthcare declined because it does not quote consortium cases, Humana declined because its Massachusetts network falls below CMS adequacy thresholds for 2027, and Mass General Brigham Health Plan declined because it has no self-funded option and could not match the current drug plan design. Harvard Pilgrim quoted self-funded medical only, with a $26.50 per member per month administrative fee guaranteed through 2028, but its PDP partner, Aetna SilverScript, required a commitment by September 1, before the BCBS renewal was released. Because no carrier quoted a standalone PDP, neither the Harvard Pilgrim quote nor Aetna's medical-only Medicare Advantage quote was a complete option. Aetna's Medicare Advantage plan with Part D came in almost 14% below the current rate, approximately $3 million in savings, but Aetna recommended re-evaluating the plan next year due to current network limitations in Hampshire and Hampden counties. A BCBS Medicare Advantage option was not cost-advantageous. The Hilb Group recommended renewing with BCBS and returning to the market next year, noting that any future Medicare Advantage decision would generally need to be made by October 1 to meet the 90-day implementation timeline, or be implemented through an off-cycle enrollment.

> **MOTION:** On a motion by Emily Russo, seconded by Stacy Stewart, to renew the Medicare retiree program with Blue Cross Blue Shield of Massachusetts, Medex 2 (self-funded) with Blue MedicareRx PDP (fully insured), at a 6.0% funding rate increase, from $495.00 to $524.78 per member per month, effective January 1, 2027.
>
> **Result: A roll call vote was taken with 87.17% in favor, 0.00% opposed, and 0.00% abstentions. Motion carried.**

ADJOURNMENT

There being no further business, on a motion by Paul McLatchy III, seconded by Stacy Stewart, the meeting was adjourned at 11:12 a.m.

Prepared By:

Marianna Gil, Hilb Group

Hampshire County Group Insurance Trust
Profit & Loss Budget vs. Actual
July through September 2026

	TOTAL						
	Jul 26	Aug 26	Sep 26	Jul - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense							
Income							
4000 · Income							
4001 · Health Insurance Premium	8,033,042.25	7,996,111.80	8,020,522.45	24,049,676.50	24,558,000.00	-508,323.50	97.93%
4003 · Pharmaceutial Rebate	0.00	0.00	2,667,868.05	2,667,868.05	1,800,000.00	867,868.05	148.22%
4004 · Reinsurance Reimbursement	9,915.23	97,191.23	70,920.27	178,026.73	0.00	178,026.73	100.0%
4005 - Late Payment Fee	0.00	0.00	32.69	32.69			
4006 · Run-Off Payments	0.00	1,001,302.91	178,978.53	1,180,281.44			
Total 4000 · Income	8,042,957.48	9,094,605.94	10,938,321.99	28,075,885.41	26,358,000.00	1,717,885.41	106.52%
Total Income	8,042,957.48	9,094,605.94	10,938,321.99	28,075,885.41	26,358,000.00	1,717,885.41	106.52%
Expense							
5000 · Salary							
5001 · Insurance Administrator	12,200.77	8,277.70	8,277.69	28,756.16	26,902.50	1,853.66	106.89%
5002 · Stipend	1,600.00	800.00	800.00	3,200.00	2,600.01	599.99	123.08%
5003 · Wellness & Benefits Specialist	9,646.93	6,512.31	6,512.31	22,671.55	21,165.00	1,506.55	107.12%
5004 · Treasurer	1,083.34	1,083.34	1,083.34	3,250.02	3,249.99	0.03	100.0%
5005 · Bonus/Vacation Buy Back	8,923.07	0.00	0.00	8,923.07	0.00	8,923.07	100.0%
5006 · Temporary Support	3,210.00	480.00	720.00	4,410.00			
Total 5000 · Salary	36,664.11	17,153.35	17,393.34	71,210.80	53,917.50	17,293.30	132.07%
5100 · Payroll Taxes							
5101 · FICA	517.39	234.49	237.97	989.85	1,500.00	-510.15	65.99%
5102 · Mass Unemploy Health	13.88	22.48	23.54	59.90	249.99	-190.09	23.96%
Total 5100 · Payroll Taxes	531.27	256.97	261.51	1,049.75	1,749.99	-700.24	59.99%
5200 · Benefits							
5201 · Health Insurance	2,827.48	2,827.48	2,827.48	8,482.44	8,482.50	-0.06	100.0%
5202 · Insurance (Dental,Vision,Life)	302.28	130.76	-40.76	392.28	392.31	-0.03	99.99%
5203 · Retiree Health & Other	1,730.36	1,530.50	1,248.80	4,509.66	4,530.12	-20.46	99.55%
5204 · Contributory Retirement	131,682.00	0.00	0.00	131,682.00	131,682.00	0.00	100.0%
Total 5200 · Benefits	136,542.12	4,488.74	4,035.52	145,066.38	145,086.93	-20.55	99.99%
5300 · Insurance Expense							
5301 · Workers' Compensation	359.00	0.00	0.00	359.00	2,500.00	-2,141.00	14.36%

Hampshire County Group Insurance Trust
Profit & Loss Budget vs. Actual
July through September 2026

	Jul 26	Aug 26	Sep 26	TOTAL Jul - Sep 26	Budget	$ Over Budget	% of Budget
5302 · Liability and Property	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Total 5300 · Insurance Expense	359.00	0.00	0.00	359.00	5,500.00	-5,141.00	6.53%
5350 · Building/Facilities							
5351 · Rent Expense	1,000.00	1,000.00	1,000.00	3,000.00	3,000.00	0.00	100.0%
5352 · Telephone/Internet Expense	386.61	448.42	400.47	1,235.50	1,500.00	-264.50	82.37%
Total 5350 · Building/Facilities	1,386.61	1,448.42	1,400.47	4,235.50	4,500.00	-264.50	94.12%
5400 · Contracted Services							
5401 · Executive Consultant	31,428.29	15,714.29	15,714.29	62,856.87	47,142.00	15,714.87	133.34%
5402 · Audit Services	0.00	0.00	34,000.00	34,000.00	30,000.00	4,000.00	113.33%
5403 · Legal Services	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	0.0%
5404 · Computer Services	4,000.00	4,000.00	4,000.00	12,000.00	12,500.01	-500.01	96.0%
5405 · IT Services	1,963.08	1,969.48	1,956.48	5,889.04	8,750.01	-2,860.97	67.3%
5406 · Other Services	900.00	0.00	0.00	900.00			
Total 5400 · Contracted Services	38,291.37	21,683.77	55,670.77	115,645.91	99,892.02	15,753.89	115.77%
5500 · Miscellaneous							
5501 · Wellness	0.00	0.00	0.00	0.00	1,374.99	-1,374.99	0.0%
5502 · Payroll Processing	167.31	117.75	125.54	410.60	500.01	-89.41	82.12%
5503 · Computer Supplies/Hardware	0.00	0.00	0.00	0.00	875.01	-875.01	0.0%
5504 · Postage and Delivery	0.00	0.00	0.00	0.00	125.01	-125.01	0.0%
5506 · Bonds	0.00	100.00	975.00	1,075.00	249.99	825.01	430.02%
5507 · Travel Expense	0.00	0.00	0.00	0.00	249.99	-249.99	0.0%
5508 · Office/Other Supplies	0.00	0.00	468.62	468.62	1,374.99	-906.37	34.08%
Total 5500 · Miscellaneous	167.31	217.75	1,569.16	1,954.22	4,749.99	-2,795.77	41.14%
5800 · Insurance							
5801 · Health Insurance Claims	4,592,697.09	5,415,021.47	5,594,000.00	15,601,718.56	17,082,500.01	-1,480,781.45	91.33%
5802 · Health Insurance Settlement	304,619.93	356,963.33	489,539.26	1,151,122.52	901,500.00	249,622.52	127.69%
5809 · Run-Off Claims	1,001,302.91	178,978.53	0.00	1,180,281.44			
5803 · Pharmaceutical Claims	1,604,633.54	1,429,449.21	1,796,567.63	4,830,650.38	5,469,999.99	-639,349.61	88.31%
5804 · Blue Medicare RX PDP	764,668.35	657,642.93	658,810.88	2,081,122.16	2,117,856.51	-36,734.35	98.27%
5805 · CanaRx	8,348.12	3,942.33	10,119.74	22,410.19	45,000.00	-22,589.81	49.8%
5806 · ElectRX	0.00	0.00	15,029.66	15,029.66	24,999.99	-9,970.33	60.12%

Hampshire County Group Insurance Trust
Profit & Loss Budget vs. Actual
July through September 2026

	Jul 26	Aug 26	Sep 26	TOTAL Jul - Sep 26	Budget	$ Over Budget	% of Budget
5807 · PCORI	35,189.27	0.00	0.00	35,189.27	41,000.00	-5,810.73	85.83%
5808 · Reinsurance/Stop Loss	196,375.72	206,438.76	194,028.14	596,842.62	592,379.01	4,463.61	100.75%
Total 5800 · Insurance	8,507,834.93	8,248,436.56	8,758,095.31	25,514,366.80	26,275,235.51	-760,868.71	97.1%
Total Expense	8,721,776.72	8,293,685.56	8,838,426.08	25,853,888.36	26,590,631.94	-736,743.58	97.23%
Net Ordinary Income	-678,819.24	800,920.38	2,099,895.91	2,221,997.05	-232,631.94	2,454,628.99	-955.16%
Other Income/Expense							
Other Income							
8000 · Non-Operating Revenues							
8005 · Interest Income	8,569.53	9,444.86	8,283.48	26,297.87	15,000.00	11,297.87	175.32%
8006 · Investmnet Income OPEB	973.69	1,037.17	1,228.36	3,239.22			
Total 8000 · Non-Operating Revenues	9,543.22	10,482.03	9,511.84	29,537.09	15,000.00	14,537.09	196.91%
Total Other Income	9,543.22	10,482.03	9,511.84	29,537.09	15,000.00	14,537.09	196.91%
Net Other Income	9,543.22	10,482.03	9,511.84	29,537.09	15,000.00	14,537.09	196.91%
Net Income	**-669,276.02**	**811,402.41**	**2,109,407.75**	**2,251,534.14**	**-217,631.94**	**2,469,166.08**	**-1,034.56%**

Hampshire County Group Insurance Trust
Profit & Loss Budget Overview
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27
Ordinary Income/Expense													
Income													
4000 · Income													
4001 · Health Insurance Premium	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	8,186,000.00	98,232,000.00
4003 · Pharmaceutial Rebate	0.00	0.00	1,800,000.00	0.00	0.00	1,400,000.00	0.00	0.00	1,700,000.00	0.00	0.00	1,700,000.00	6,600,000.00
4004 · Reinsurance Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,540,000.00	1,540,000.00
Total 4000 · Income	8,186,000.00	8,186,000.00	9,986,000.00	8,186,000.00	8,186,000.00	9,586,000.00	8,186,000.00	8,186,000.00	9,886,000.00	8,186,000.00	8,186,000.00	11,426,000.00	106,372,000.00
Total Income	8,186,000.00	8,186,000.00	9,986,000.00	8,186,000.00	8,186,000.00	9,586,000.00	8,186,000.00	8,186,000.00	9,886,000.00	8,186,000.00	8,186,000.00	11,426,000.00	106,372,000.00
Expense													
5000 · Salary													
5001 · Insurance Administrator	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	8,967.50	107,610.00
5002 · Stipend	866.67	866.67	866.67	866.67	866.67	866.67	866.67	866.67	866.67	866.67	866.67	866.63	10,400.00
5003 · Wellness & Benefits Specialist	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	7,055.00	84,660.00
5004 · Treasurer	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.37	13,000.00
5005 · Bonus/Vacation Buy Back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Total 5000 · Salary	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	17,972.50	21,972.50	219,670.00
5100 · Payroll Taxes													
5101 · FICA	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
5102 · Mass Unemploy Health	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
Total 5100 · Payroll Taxes	583.33	583.33	583.33	583.33	583.33	583.33	583.33	583.33	583.33	583.33	583.33	583.37	7,000.00
5200 · Benefits													
5201 · Health Insurance	2,827.50	2,827.50	2,827.50	2,827.50	2,827.50	2,827.50	2,827.50	2,827.50	2,827.50	2,827.50	3,110.25	2,827.50	34,212.75
5202 · Insurance (Dental,Vision,Life)	130.77	130.77	130.77	130.77	130.77	130.77	130.77	130.77	130.77	130.77	130.77	142.57	1,581.04
5203 · Retiree Health & Other	1,510.04	1,510.04	1,510.04	1,510.04	1,510.04	1,660.04	1,660.04	1,660.04	1,660.04	1,660.04	1,660.04	1,660.04	19,170.48
5204 · Contributory Retirement	131,682.00	0.00	0.00	0.00	0.00	0.00							131,682.00
Total 5200 · Benefits	136,150.31	4,468.31	4,468.31	4,468.31	4,468.31	4,618.31	4,618.31	4,618.31	4,618.31	4,618.31	4,901.06	4,630.11	186,646.27
5300 · Insurance Expense													
5301 · Workers' Compensation	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5302 · Liability and Property	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Total 5300 · Insurance Expense	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
5350 · Building/Facilities													
5351 · Rent Expense	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5352 · Telephone/Internet Expense	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Total 5350 · Building/Facilities	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
5400 · Contracted Services													
5401 · Executive Consultant	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	15,714.00	188,568.00
5402 · Audit Services	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,000.00	62,000.00
5403 · Legal Services	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
5404 · Computer Services	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.63	50,000.00
5405 · IT Services	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.63	35,000.00
Total 5400 · Contracted Services	23,297.34	23,297.34	53,297.34	23,297.34	23,297.34	23,297.34	23,297.34	23,297.34	23,297.34	23,297.34	23,297.34	55,297.26	341,568.00
5500 · Miscellaneous													
5501 · Wellness	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.37	5,500.00
5502 · Payroll Processing	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.63	2,000.00
5503 · Computer Supplies/Hardware	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.63	3,500.00
5504 · Postage and Delivery	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.63	500.00
5506 · Bonds	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00

Hampshire County Group Insurance Trust

FY27 Budget

July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27
5507 · Travel Expense	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
5508 · Office/Other Supplies	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.37	5,500.00
Total 5500 · Miscellaneous	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
5800 · Insurance													
5801 · Health Insurance Claims	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.67	5,694,166.63	68,330,000.00
5802 · Health Insurance Settlement	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	300,500.00	3,606,000.00
5803 · Pharmaceutical Claims	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.33	1,823,333.37	21,880,000.00
5804 · Blue Medicare RX PDP	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.17	705,952.13	8,471,426.00
5805 · CanaRx	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	180,000.00
5806 · ElectRX	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.37	100,000.00
5807 · PCORI	41,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,000.00
5808 · Reinsurance/Stop Loss	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.67	197,459.63	2,369,516.00
Total 5800 · Insurance	8,785,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.17	8,744,745.13	104,977,942.00
Total Expense	8,972,331.98	8,794,149.98	8,824,149.98	8,794,149.98	8,794,149.98	8,794,299.98	8,794,299.98	8,794,299.98	8,794,299.98	8,794,299.98	8,794,582.73	8,830,311.74	105,775,326.27
Net Ordinary Income	-786,331.98	-608,149.98	1,161,850.02	-608,149.98	-608,149.98	791,700.02	-608,299.98	-608,299.98	1,091,700.02	-608,299.98	-608,582.73	2,595,688.26	596,673.73
Other Income/Expense													
Other Income													
8000 · Non-Operating Revenues													
8005 · Interest Income	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Total 8000 · Non-Operating Revenues	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Total Other Income	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Net Other Income	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Net Income	**-781,331.98**	**-603,149.98**	**1,166,850.02**	**-603,149.98**	**-603,149.98**	**796,700.02**	**-603,299.98**	**-603,299.98**	**1,096,700.02**	**-603,299.98**	**-603,582.73**	**2,600,688.26**	**656,673.73**

Hampshire County Group Insurance Trust
A/R Aging Detail
As of September 30, 2026

Type	Date	Num	Name	Aging	Open Balance
Current					
Total Current					
1 - 30					
Invoice	09/09/2026	Oct 2026	Chester	21	14,682.00
Invoice	09/09/2026	Oct 2026	Granby	21	280,993.68
Invoice	09/09/2026	Oct 2026	Plainfield	21	6,706.00
Invoice	09/09/2026	Oct 2026	Franklin REG. Retirement SYS.	21	8,067.00
Invoice	09/09/2026	Oct 2026	Leverett	21	99,587.00
Invoice	09/09/2026	Oct 2026	Warwick	21	26,698.94
Invoice	09/18/2026	Run-Off	Bernardston	12	25,866.67
Invoice	09/18/2026	Run-Off	Franklin Regional COG	12	1,140.07
Invoice	09/18/2026	Run-Off	Southampton	12	4,587.89
Payment	09/28/2026		New Salem		-2,412.19
Total 1 - 30					465,917.06
31 - 60					
Invoice	08/20/2026	Run-Off	Franklin Regional COG	41	1,618.70
Invoice	08/20/2026	Run-Off	Southampton	41	20,307.60
Total 31 - 60					21,926.30
> 60					
Total > 60					
TOTAL					**487,843.36**

Type	Date	Num	Name	Memo	Amount	Balance
1008 · M&T Bank						
				Opening Balance		**3,763,876.88**
Check	09/01/2026	Wire	BCBS		-6,083,539.26	-2,319,662.38
Check	09/01/2026	Wire	BCBS	Sept BCBS Stop Loss	-194,028.14	-2,513,690.52
Transfer	09/01/2026	Transfer		Bank Transfer	6,000,000.00	3,486,309.48
Deposit	09/04/2026			ULLICO 7/1/25-6/30/26	37,866.42	3,524,175.90
Check	09/08/2026	Wire	CVS Caremark	8/24/26-8/31/26	-473,563.80	3,050,612.10
Check	09/08/2026	Wire	CVS Caremark	8/1/26-8/31/26	-15,556.42	3,035,055.68
Check	09/08/2026	Wire	Paydhealth, LLC	Case Management Fee 8/1/26-8/31/26	-4,018.62	3,031,037.06
Check	09/08/2026	Wire	ElectRx	Period Ending 8/31/26	-1,367.66	3,029,669.40
Deposit	09/08/2026			Deposit Fee Returned for Paydhealth, LLC Pymt Setup E	50.00	3,029,719.40
Check	09/09/2026		Checkwriters	PR Dated 9/10/26	-54.69	3,029,664.71
Check	09/09/2026		Checkwriters	PR Dated 9/10/26	-5,280.51	3,024,384.20
Check	09/09/2026		Checkwriters	PR Dated 9/10/26	-1,569.10	3,022,815.10
Deposit	09/09/2026			Deposit	130,284.58	3,153,099.68
Deposit	09/14/2026			Deposit	20,146.42	3,173,246.10
Check	09/14/2026	Wire	CVS Caremark	9/1/26-9/7/26	-298,952.24	2,874,293.86
Deposit	09/16/2026			Deposit	66,115.00	2,940,408.86
Deposit	09/18/2026			Deposit	438,621.48	3,379,030.34
Check	09/21/2026		Checkwriters	PR Dated 9/24/26	-70.85	3,378,959.49
Check	09/21/2026		Checkwriters	PR Dated 9/24/26	-6,406.61	3,372,552.88
Check	09/21/2026		Checkwriters	PR Dated 9/24/26	-1,711.50	3,370,841.38
Check	09/22/2026	Wire	CVS Caremark	9/8/26-9/15/26	-409,707.61	2,961,133.77
Deposit	09/23/2026			Deposit	14,714.00	2,975,847.77
Deposit	09/28/2026			Deposit	750,511.01	3,726,358.78
Deposit	09/28/2026			Caremark - CVS RX Rebate	2,667,868.05	6,394,226.83
Deposit	09/28/2026			Ullico Reinsurance Reimbursement	33,053.85	6,427,280.68
Transfer	09/29/2026	Transfer		Bank Transfer	4,500,000.00	10,927,280.68
Check	09/29/2026	Wire	CVS Caremark	9/16/26-9/23/26	-594,818.94	10,332,461.74
Check	09/29/2026	Wire	ElectRx	Period Ending 9/15/26	-13,662.00	10,318,799.74
Check	09/30/2026	Wire	Blue MedicareRX	7142564 9/14/26	-658,810.88	9,659,988.86
Deposit	09/30/2026			Deposit	16,566.20	9,676,555.06
Deposit	09/30/2026			Interest	4,690.96	9,681,246.02
Total 1008 · M&T Bank						
TOTAL					**5,917,369.14**	**9,681,246.02**

Type	Date	Num	Name	Memo	Amount	Balance
1007 · TruNorth Bank (ESB)						
				Opening Balance		**6,231,869.16**
Bill Pmt -Check	09/01/2026	7323	ACSA Employee Benefit Trust	047540 09/01/2026-09/30/2026	-329.38	6,231,539.78
Bill Pmt -Check	09/01/2026	7324	Boston Mutual Life Ins	September 2026	-42.00	6,231,497.78
Bill Pmt -Check	09/01/2026	7325	The HILB Group	13005806 08/01/2026	-15,714.29	6,215,783.49
Check	09/01/2026	ESB	M&B Holding Company LLC	Sept Rent	-1,000.00	6,214,783.49
Check	09/01/2026	Online Pymt	Comcast	8/31/26-9/30/26	-260.85	6,214,522.64
Transfer	09/01/2026	Transfer		Bank Transfer	-6,000,000.00	214,522.64
Deposit	09/01/2026			Deposit	287,613.10	502,135.74
Deposit	09/01/2026			Deposit	92,823.00	594,958.74
Deposit	09/01/2026			Deposit	16,302.00	611,260.74
Deposit	09/01/2026			Deposit	121,947.00	733,207.74
Deposit	09/02/2026			Deposit	9,946.00	743,153.74
Deposit	09/02/2026			Deposit	8,530.00	751,683.74
Deposit	09/03/2026			Deposit	4,265.00	755,948.74
Bill Pmt -Check	09/08/2026	Online Pymt	NetLogix	September	-1,956.48	753,992.26
Bill Pmt -Check	09/08/2026	7326	4Voice LLC	#100571 8/19/26-9/30/26	-139.62	753,852.64
Bill Pmt -Check	09/08/2026	7327	CanaRx Group Inc	August 16, 2026 - August 31, 2026	-6,666.30	747,186.34
Bill Pmt -Check	09/08/2026	7328	Edward Haber	#1438 9/3/26	-4,000.00	743,186.34
Deposit	09/08/2026			Deposit	29,456.98	772,643.32
Bill Pmt -Check	09/14/2026	7329	CBIZ CPA's		-29,000.00	743,643.32
Deposit	09/15/2026			Deposit	92,949.00	836,592.32
Deposit	09/16/2026			Deposit	133,645.93	970,238.25
Deposit	09/16/2026			Deposit	86,643.10	1,056,881.35
Deposit	09/17/2026			Deposit	252,769.88	1,309,651.23
Deposit	09/17/2026			Deposit	165,250.92	1,474,902.15
Deposit	09/17/2026			Deposit	313,324.93	1,788,227.08
Deposit	09/17/2026			Deposit	226.01	1,788,453.09
Deposit	09/18/2026			Deposit	341,681.68	2,130,134.77
Deposit	09/18/2026			Deposit	67,128.71	2,197,263.48

	Deposit	09/18/2026			Deposit	854,400.17	3,051,663.65
	Bill Pmt -Check	09/21/2026	7330	CanaRx Group Inc	September 01, 2026 - September 15, 2026	-3,453.44	3,048,210.21
	Bill Pmt -Check	09/21/2026	7331	Hampshire County Group Insurance Trust	10/01/2026-10/31/2026	-6,740.00	3,041,470.21
	Bill Pmt -Check	09/21/2026	7332	Hampshire County Retirement System	September 2026	-1,622.60	3,039,847.61
	Bill Pmt -Check	09/21/2026	7333	The HILB Group	Bond - K LeBeau	-975.00	3,038,872.61
	Deposit	09/21/2026			Deposit	125,311.71	3,164,184.32
	Deposit	09/22/2026			Deposit	7,393.00	3,171,577.32
	Deposit	09/22/2026			Deposit	7,823.00	3,179,400.32
	Deposit	09/22/2026			Deposit	9,946.00	3,189,346.32
	Deposit	09/23/2026			Deposit	112,318.00	3,301,664.32
	Deposit	09/24/2026			Deposit	16,676.00	3,318,340.32
	Deposit	09/24/2026			Deposit	923,995.30	4,242,335.62
	Deposit	09/24/2026			Deposit	14,036.00	4,256,371.62
	Deposit	09/24/2026			Deposit	83,852.87	4,340,224.49
	Deposit	09/24/2026			Deposit	104,145.49	4,444,369.98
	Deposit	09/24/2026			Deposit	75,037.99	4,519,407.97
	Deposit	09/24/2026			Deposit	6,875.00	4,526,282.97
	Deposit	09/25/2026			Deposit	20,599.00	4,546,881.97
	Deposit	09/25/2026			Deposit	20,077.00	4,566,958.97
	Deposit	09/25/2026			Deposit	236,555.00	4,803,513.97
	Deposit	09/25/2026			Deposit	16,163.00	4,819,676.97
	Deposit	09/25/2026			Deposit	35,185.94	4,854,862.91
	Bill Pmt -Check	09/28/2026	7334	Cindy Graves Harrison	Office Supplies Reimbursement	-468.62	4,854,394.29
	Deposit	09/28/2026			Deposit	8,530.00	4,862,924.29
	Deposit	09/28/2026			Deposit	6,407.00	4,869,331.29
	Deposit	09/28/2026			Deposit	13,781.00	4,883,112.29
	Transfer	09/29/2026	Transfer		Bank Transfer	-4,500,000.00	383,112.29
	Deposit	09/29/2026			Deposit	86,916.00	470,028.29
	Deposit	09/29/2026			Deposit	6,823.39	476,851.68
	Deposit	09/29/2026			Deposit	278,289.00	755,140.68
	Bill Pmt -Check	09/30/2026	7335	The HILB Group	13005806 09/01/2026	-15,714.29	739,426.39
	Deposit	09/30/2026			Deposit	108,570.79	847,997.18
	Deposit	09/30/2026			Deposit	3,770.00	851,767.18
	Deposit	09/30/2026			Deposit	293,417.58	1,145,184.76
	Deposit	09/30/2026			Deposit	25,239.00	1,170,423.76
	Deposit	09/30/2026			Deposit	1,029,675.29	2,200,099.05
	Deposit	09/30/2026			Deposit	37,643.00	2,237,742.05
	Deposit	09/30/2026			Deposit	276,919.27	2,514,661.32
	Deposit	09/30/2026			Interest	3,592.52	2,518,253.84
Total 1007 · TruNorth Bank (ESB)							
TOTAL						**-3,713,615.32**	**2,518,253.84**

Type	Date	Num	Name	Memo	Amount	Balance
1012 · TruNorth (ESB) CD OPEB						
				Opening Balance		**349,456.85**
	General Journal	09/30/2026	95-kpl	September Interest	1,228.36	350,685.21
Total 1012 · TruNorth (ESB) CD OPEB					**1,228.36**	**350,685.21**
TOTAL						
				TOTAL CASH BALANCE		**12,550,185.07**

Hampshire County Group Insurance Trust - PLAN COUNTS

	NOV	DEC	2026 JAN	FEB	MAR	2026 APR	MAY	JUNE	2026 JULY	AUG	SEPT	2026 OCT	NOV
NETWORK BLUE NE (HMO)													
G1 - Individual	618	618	615	618	614	616	615	614	536	522	506	509	514
G1 - Employee + 1	341	339	333	329	330	329	331	334	282	276	271	272	270
G1 - Family	559	556	550	540	534	527	524	517	431	428	421	415	418
G1 - TOTAL HMO	**1518**	**1513**	**1498**	**1487**	**1478**	**1472**	**1470**	**1465**	**1249**	**1226**	**1198**	**1196**	**1202**
G2 - Individual	707	706	707	702	700	707	706	705	512	512	518	518	522
G2 - Employee + 1	363	360	358	354	356	354	349	350	246	242	241	247	248
G2 - Family	676	675	667	657	659	652	648	645	466	464	461	455	451
G2 - TOTAL HMO	**1746**	**1741**	**1732**	**1713**	**1715**	**1713**	**1703**	**1700**	**1224**	**1218**	**1220**	**1220**	**1221**
TOTAL INDIVIDUAL	1325	1324	1322	1320	1314	1323	1321	1319	1048	1034	1024	1027	1036
TOTAL EMP+1 PLANS	704	699	691	683	686	683	680	684	528	518	512	519	518
TOTAL FAMILY PLANS	1235	1231	1217	1197	1193	1179	1172	1162	897	892	882	870	869
TOTAL HMO PLANS	**3264**	**3254**	**3230**	**3200**	**3193**	**3185**	**3173**	**3165**	**2473**	**2444**	**2418**	**2416**	**2423**
BLUE CARE ELECT PREFERRED (PPO)													
G1 - Individual	207	207	205	203	201	205	201	200	165	163	159	163	164
G1 - Family	240	239	237	231	231	228	227	226	180	180	180	179	181
G1 - TOTAL PPO	**447**	**446**	**442**	**434**	**432**	**433**	**428**	**426**	**345**	**343**	**339**	**342**	**345**
G2 - Individual	165	162	160	164	164	161	161	161	87	85	86	91	90
G2 - Family	202	202	203	205	205	203	201	200	106	105	104	102	100
G2 - TOTAL PPO	**367**	**364**	**363**	**369**	**369**	**364**	**362**	**361**	**193**	**190**	**190**	**193**	**190**
TOTAL INDIVIDUAL	372	369	365	367	365	366	362	361	252	248	245	254	254
TOTAL FAMILY PLANS	442	441	440	436	436	431	428	426	286	285	284	281	281
TOTAL PPO PLANS	**814**	**810**	**805**	**803**	**801**	**797**	**790**	**787**	**538**	**533**	**529**	**535**	**535**
MEDEX													
G1 - Individual	1517	1523	1539	1536	1535	1538	1540	1542	1375	1389	1395	1393	1398
G2 - Individual	1451	1451	1451	1452	1449	1444	1456	1453	1190	1190	1193	1194	1198
TOTAL MEDEX PLANS	**2968**	**2974**	**2990**	**2988**	**2984**	**2982**	**2996**	**2995**	**2565**	**2579**	**2588**	**2587**	**2596**
TOTAL - ALL PLANS	**7046**	**7038**	**7025**	**6991**	**6978**	**6964**	**6959**	**6947**	**5576**	**5556**	**5535**	**5538**	**5554**

Trust exits effective 7/1/2026 - Deposit Balances

	Bernardston	Charlton	Chesterfield	Dudley	FC Tech	FRCOG	GCVS	Leyden	Pioneer Valley	Southampton	Southwick	SWSC	Totals
Original Deposit Amt	**$ (2,270.00)**	**$ (250,000.00)**	**$ (4,163.00)**	**$ (200,000.00)**	**$ (307,520.00)**	**$ (11,728.00)**	**$ (3,570.00)**	**$ (426.00)**	**$ (328,581.00)**	**$ (26,463.00)**	**$ (112,859.00)**	**$ (495,227.00)**	**$ (1,742,807.00)**
July Prem Invoice	**$ -**	$ 44.98	$ -	$ -	$ 5,832.19	$ (2,113.32)	$ (2,344.00)	$ -	$ -	$ 544.00	$ -	$ (3,352.49)	
Pymt Rcvd/Cr Sent		$ (44.98)	$ -	$ -	$ (5,832.19)	$ 2,113.32	$ -	$ -	$ -	$ (544.00)	$ -	$ -	
Aug Prem Invoice	**$ -**	$ -	$ -	$ -	$ -	$ -	$ 1,007.00	$ -	$ -	$ -	$ -	$ (401.10)	
July 2026 Claims	$ 31,726.98	$ 235,111.28	$ 1,739.71	$ 65,692.50	$ 179,916.11	$ 13,346.70	$ 135,191.58	$ 652.01	$ 76,546.82	$ 46,770.60	$ 44,985.51	$ 169,623.11	**$ 1,001,302.91**
Total Due by 9/15 -OR- Remaining Dep Bal	**$ 29,456.98**	**$ (14,888.72)**	**$ (2,423.29)**	**$ (134,307.50)**	**$ (127,603.89)**	**$ 1,618.70**	**$ 130,284.58**	**$ 226.01**	**$ (252,034.18)**	**$ 20,307.60**	**$ (67,873.49)**	**$ (329,357.48)**	
Paid	$ (29,456.98)	$ -	$ -	$ -	$ -	$ -	$ (130,284.58)	$ (226.01)	$ -	$ -	$ -	$ -	
	9/8/2026						**9/9/2026**	**9/17/2026**					
Bal Total Carried Over	**$ -**	**$ (14,888.72)**	**$ (2,423.29)**	**$ (134,307.50)**	**$ (127,603.89)**	**$ 1,618.70**	**$ -**	**$ -**	**$ (252,034.18)**	**$ 20,307.60**	**$ (67,873.49)**	**$ (329,357.48)**	
Aug 2026 Claims	$ 25,866.67	$ 4,657.20	$ 25.65	$ 5,629.80	$ 32,158.39	$ 1,140.07	$ 1,333.15	$ -	$ 25,866.67	$ 4,587.89	$ 2,075.75	$ 75,637.29	**$ 178,978.53**
Total Due by 10/15 -OR- Remaining Dep Bal	**$ 25,866.67**	**$ (10,231.52)**	**$ (2,397.64)**	**$ (128,677.70)**	**$ (95,445.50)**	**$ 2,758.77**	**$ 1,333.15**	**$ -**	**$ (226,167.51)**	**$ 24,895.49**	**$ (65,797.74)**	**$ (253,720.19)**	
Paid	$ (25,866.67)	$ -	$ -	$ -	$ -	$ -	$ (1,333.15)	$ -	$ -	$ -	$ -	$ -	
	10/5/2026												
Bal Total Carried Over	**$ -**	**$ (10,231.52)**	**$ (2,397.64)**	**$ (128,677.70)**	**$ (95,445.50)**	**$ 2,758.77**	**$ -**	**$ -**	**$ (226,167.51)**	**$ 24,895.49**	**$ (65,797.74)**	**$ (253,720.19)**	
Stop Loss Reimbursement		$ (35,886.73)											
Sept 2026 Claims	$ 393.08	$ 5,757.65	$ 19.67	$ 597.41	$ 2,407.32	$ 903.42	$ 8,754.03	$ (436.41)	$ 24,588.08	$ 10,969.68	$ 2,659.15	$ -	**$ 56,613.08**
Total Due by 11/15 -OR- Remaining Dep Bal	**$ 393.08**	**$ (40,360.60)**	**$ (2,377.97)**	**$ (128,080.29)**	**$ (93,038.18)**	**$ 3,662.19**	**$ 8,754.03**	**$ (436.41)**	**$ (201,579.43)**	**$ 35,865.17**	**$ (63,138.59)**	**$ (253,720.19)**	
Paid		$ -	$ -	$ -	$ -			$ -	$ -		$ -	$ -	
Remaining Deposit Bals	**$ -**	**$ (40,360.60)**	**$ (2,377.97)**	**$ (128,080.29)**	**$ (93,038.18)**	**$ -**	**$ -**	**$ (436.41)**	**$ (201,579.43)**	**$ -**	**$ (63,138.59)**	**$ (253,720.19)**	**$ (782,731.66)**
Unit Going To:	GIC	Mass Strategic	GIC	Mass Strategic	Fern Rock	GIC	Cigna	GIC	GIC	GIC	Fern Rock	MIIA	

Hampshire County Group Insurance Trust
Transaction Detail by Account
June 30 through September 30, 2026

	Type	Date	Num	Name	Amount
2600 · Unit Deposits on Account	General Journal	06/30/2026	90-kpl	Ashfield	1,200.00
				Ashfield Total	**1,200.00**
	General Journal	06/30/2026	90-kpl	Athol	548,700.00
				Athol Total	**548,700.00**
	General Journal	06/30/2026	90-kpl	Belchertown	59,598.00
				Belchertown Total	**59,598.00**
	General Journal	06/30/2026	90-kpl	Bernardston	2,270.00
	Invoice	08/20/2026	Run-Off	Bernardston	-2,270.00
				Bernardston Total	**0.00**
	General Journal	06/30/2026	90-kpl	Brookfield	147,000.00
	Invoice	06/30/2026	July 2026	Brookfield	12,250.00
	Invoice	07/09/2026	August 2026	Brookfield	12,250.00
	Invoice	08/07/2026	Sept 2026	Brookfield	12,250.00
	Invoice	09/09/2026	Oct 2026	Brookfield	12,250.00
				Brookfield Total	**196,000.00**
	General Journal	06/30/2026	90-kpl	Buckland	426.00
				Buckland Total	**426.00**
	General Journal	06/30/2026	90-kpl	Charlemont	2,826.00
				Charlemont Total	**2,826.00**
	General Journal	06/30/2026	90-kpl	Charlton	250,000.00
	Invoice	08/20/2026	Run-Off	Charlton	-235,111.28
	Invoice	09/18/2026	Run-Off	Charlton	-4,657.20
				Charlton Total	**10,231.52**
	Invoice	07/25/2019	5	Chester	1,875.00
	Invoice	08/09/2019	75	Chester	1,875.00
	Invoice	09/09/2019	145	Chester	39,375.00
	General Journal	08/01/2020	5	Chester	1,875.00
				Chester Total	**45,000.00**
	General Journal	06/30/2026	90-kpl	Chesterfield	4,163.00
	Invoice	08/20/2026	Run-Off	Chesterfield	-1,739.71
	Invoice	09/18/2026	Run-Off	Chesterfield	-25.65
				Chesterfield Total	**2,397.64**
	General Journal	06/30/2026	90-kpl	Chesterfield/Goshen RSD	3,376.00
				Chesterfield/Goshen RSD Total	**3,376.00**
	General Journal	06/30/2026	90-kpl	Colrain	4,580.00
				Colrain Total	**4,580.00**
	General Journal	06/30/2026	90-kpl	Conway	6,450.00
				Conway Total	**6,450.00**
	General Journal	06/30/2026	90-kpl	Cummington	838.00
				Cummington Total	**838.00**
	General Journal	06/30/2026	90-kpl	Deerfield	16,558.00
				Deerfield Total	**16,558.00**
	General Journal	06/30/2026	90-kpl	Dudley	200,000.00
	Invoice	08/20/2026	Run-Off	Dudley	-65,692.50
	Invoice	09/18/2026	Run-Off	Dudley	-5,629.80
				Dudley Total	**128,677.70**
	General Journal	06/30/2026	90-kpl	Easthampton	192,000.00
				Easthampton Total	**192,000.00**
	General Journal	06/30/2026	90-kpl	Erving	8,820.00
				Erving Total	**8,820.00**
	General Journal	06/30/2026	94-kpl	Franklin Community Development Corp	1,200.00
				Franklin Community Development Corp Total	**1,200.00**
	General Journal	06/30/2026	90-kpl	Franklin CTY Tech School	307,520.00
	Invoice	08/20/2026	Run-Off	Franklin CTY Tech School	-179,916.11
	Invoice	09/18/2026	Run-Off	Franklin CTY Tech School	-32,158.39
				Franklin CTY Tech School Total	**95,445.50**
	General Journal	06/30/2026	90-kpl	Franklin Regional COG	11,728.00
	Invoice	08/20/2026	Run-Off	Franklin Regional COG	-11,728.00

Hampshire County Group Insurance Trust
Transaction Detail by Account
June 30 through September 30, 2026

Type	Date	Num	Name	Amount
			Franklin Regional COG Total	**0.00**
General Journal	06/30/2026	90-kpl	Frontier RSD	220,388.00
			Frontier RSD Total	**220,388.00**
General Journal	06/30/2026	90-kpl	Gateway RSD	75,813.00
			Gateway RSD Total	**75,813.00**
General Journal	06/30/2026	90-kpl	Gill	426.00
			Gill Total	**426.00**
General Journal	06/30/2026	90-kpl	Goshen	2,882.00
			Goshen Total	**2,882.00**
General Journal	06/30/2026	90-kpl	Granby	26,970.00
			Granby Total	**26,970.00**
General Journal	06/30/2026	90-kpl	Greenfield Comm. Virtual School	4,907.00
Invoice	08/20/2026	Run-Off	Greenfield Comm. Virtual School	-4,907.00
			Greenfield Comm. Virtual School Total	**0.00**
General Journal	06/30/2026	90-kpl	Hadley	21,586.00
			Hadley Total	**21,586.00**
General Journal	06/30/2026	90-kpl	Hampshire COG	42,265.00
General Journal	06/30/2026	90-kpl	Hampshire COG	12,011.00
			Hampshire COG Total	**54,276.00**
General Journal	06/30/2026	94-kpl	Hampshire County Bar Advocates	998.00
			Hampshire County Bar Advocates Total	**998.00**
General Journal	06/30/2026	94-kpl	Hampshire County Group Insurance Trust	1,800.00
			Hampshire County Group Insurance Trust Total	**1,800.00**
General Journal	06/30/2026	94-kpl	Hampshire CTY Retirement	2,574.00
			Hampshire CTY Retirement Total	**2,574.00**
General Journal	06/30/2026	94-kpl	Hampshire RSD	23,183.00
			Hampshire RSD Total	**23,183.00**
General Journal	06/30/2026	94-kpl	Hatfield	20,043.00
			Hatfield Total	**20,043.00**
General Journal	06/30/2026	94-kpl	Hawley	426.00
			Hawley Total	**426.00**
General Journal	06/30/2026	94-kpl	Heath	2,760.00
			Heath Total	**2,760.00**
General Journal	06/30/2026	94-kpl	Holland	107,874.00
			Holland Total	**107,874.00**
General Journal	06/30/2026	94-kpl	Huntington	15,000.00
			Huntington Total	**15,000.00**
General Journal	06/30/2026	94-kpl	Leverett	6,720.00
			Leverett Total	**6,720.00**
General Journal	06/30/2026	94-kpl	Leyden	426.00
Invoice	08/20/2026	Run-Off	Leyden	-426.00
			Leyden Total	**0.00**
General Journal	06/30/2026	94-kpl	Middlefield	818.00
			Middlefield Total	**818.00**
General Journal	06/30/2026	94-kpl	Monroe	3,626.00
			Monroe Total	**3,626.00**
General Journal	06/30/2026	94-kpl	Montague	8,462.00
			Montague Total	**8,462.00**
General Journal	06/30/2026	94-kpl	New Salem	1,200.00
			New Salem Total	**1,200.00**
General Journal	06/30/2026	94-kpl	New Salem/Wendell USD	11,038.00
			New Salem/Wendell USD Total	**11,038.00**
General Journal	06/30/2026	94-kpl	Northfield	10,756.00
			Northfield Total	**10,756.00**
General Journal	06/30/2026	94-kpl	Orange	390,000.00
			Orange Total	**390,000.00**
General Journal	06/30/2026	94-kpl	Pioneer Valley RSD	328,581.00
Invoice	08/20/2026	Run-Off	Pioneer Valley RSD	-76,546.82

Hampshire County Group Insurance Trust
Transaction Detail by Account
June 30 through September 30, 2026

Type	Date	Num	Name	Amount
Invoice	09/18/2026	Run-Off	Pioneer Valley RSD	-25,866.67
			Pioneer Valley RSD Total	**226,167.51**
General Journal	06/30/2026	94-kpl	Plainfield	2,004.00
			Plainfield Total	**2,004.00**
General Journal	06/30/2026	94-kpl	Quabbin Health Dist.	329.00
			Quabbin Health Dist. Total	**329.00**
General Journal	06/30/2026	94-kpl	Rowe	9,520.00
			Rowe Total	**9,520.00**
General Journal	06/30/2026	94-kpl	Shelburne	5,610.00
			Shelburne Total	**5,610.00**
General Journal	06/30/2026	95-kpl	SHFD #1	23,227.00
			SHFD #1 Total	**23,227.00**
General Journal	06/30/2026	95-kpl	SHFD #2	4,151.00
			SHFD #2 Total	**4,151.00**
General Journal	06/30/2026	94-kpl	Shutesbury	6,000.00
			Shutesbury Total	**6,000.00**
General Journal	06/30/2026	94-kpl	SO. Deerfield WTR. Supply Dist.	2,760.00
			SO. Deerfield WTR. Supply Dist. Total	**2,760.00**
General Journal	06/30/2026	94-kpl	South Hadley	145,261.00
			South Hadley Total	**145,261.00**
General Journal	06/30/2026	94-kpl	Southampton	26,463.00
Invoice	08/20/2026	Run-Off	Southampton	-26,463.00
			Southampton Total	**0.00**
General Journal	06/30/2026	94-kpl	Southern Worcester CTY VTRSD	590,000.00
			Southern Worcester CTY VTRSD Total	**590,000.00**
General Journal	06/30/2026	95-kpl	Southwick	112,859.00
Invoice	08/20/2026	Run-Off	Southwick	-44,985.51
Invoice	09/18/2026	Run-Off	Southwick	-2,075.75
			Southwick Total	**65,797.74**
General Journal	06/30/2026	95-kpl	SPFLD Water & Sewer	498,980.59
Invoice	08/20/2026	Run-Off	SPFLD Water & Sewer	-169,623.11
Invoice	09/18/2026	Run-Off	SPFLD Water & Sewer	-75,637.29
			SPFLD Water & Sewer Total	**253,720.19**
General Journal	06/30/2026	95-kpl	Warwick	2,000.00
			Warwick Total	**2,000.00**
General Journal	06/30/2026	95-kpl	Washington	5,000.00
			Washington Total	**5,000.00**
General Journal	06/30/2026	95-kpl	Wendell	2,000.00
			Wendell Total	**2,000.00**
General Journal	06/30/2026	95-kpl	Westhampton	4,871.00
			Westhampton Total	**4,871.00**
General Journal	06/30/2026	95-kpl	Whately	7,586.00
			Whately Total	**7,586.00**
General Journal	06/30/2026	95-kpl	Williamsburg	10,485.00
			Williamsburg Total	**10,485.00**
			Member Deposits as of 9/30/26	**3,700,432.80**

Hampshire County Group Insurance Trust

FY25 Audit Results

November 2026

EXECUTIVE SUMMARY

FY25 at a glance

Clean

Unmodified audit opinion

Statements present fairly, in all material respects; no disagreements with management

$(8.2M)

Net position, June 30, 2025

Down $15.7M from $7.4M (restated) a year earlier; liabilities now exceed assets

$7.0M

FY24 restatement

FY24 net position corrected from $14.4M to $7.4M for premium timing

2

Audit findings

One repeat (general ledger system) and one new (revenue cut-off)

Bottom line: the audit confirms the statements are reliable and what they show is a Trust that drew down its reserves in FY25 and now carries a deficit.

AUDIT RESULTS

Audit results: a clean opinion

Required communication	Result	Status
Policies, estimates, disclosures	Consistent; IBNR, pension and OPEB estimates found reasonable	**No issue**
Management relations	No difficulties or disagreements; no unusual or related-party issues	**No issue**
Independence	CBIZ also prepared the statements; independence not impaired	**Note**
Uncorrected misstatement	June Blue MedicareRx premium ($632K) unrecorded; immaterial	**Note**
Audit adjustments	Material entries required, incl. $10.4M not in QuickBooks	**Attention**
Emphasis of matter	FY24 statements restated; opinion not modified	**Attention**

Auditor: CBIZ CPAs P.C. · Fiscal year ended June 30, 2025 · Report issued September 1, 2026 · 72 member units

EMPHASIS OF MATTER

FY24 net position restated from $14.4M to $7.4M

What happened

Premiums billed or collected in advance for future coverage were booked as current revenue and receivables, rather than as unearned revenue.

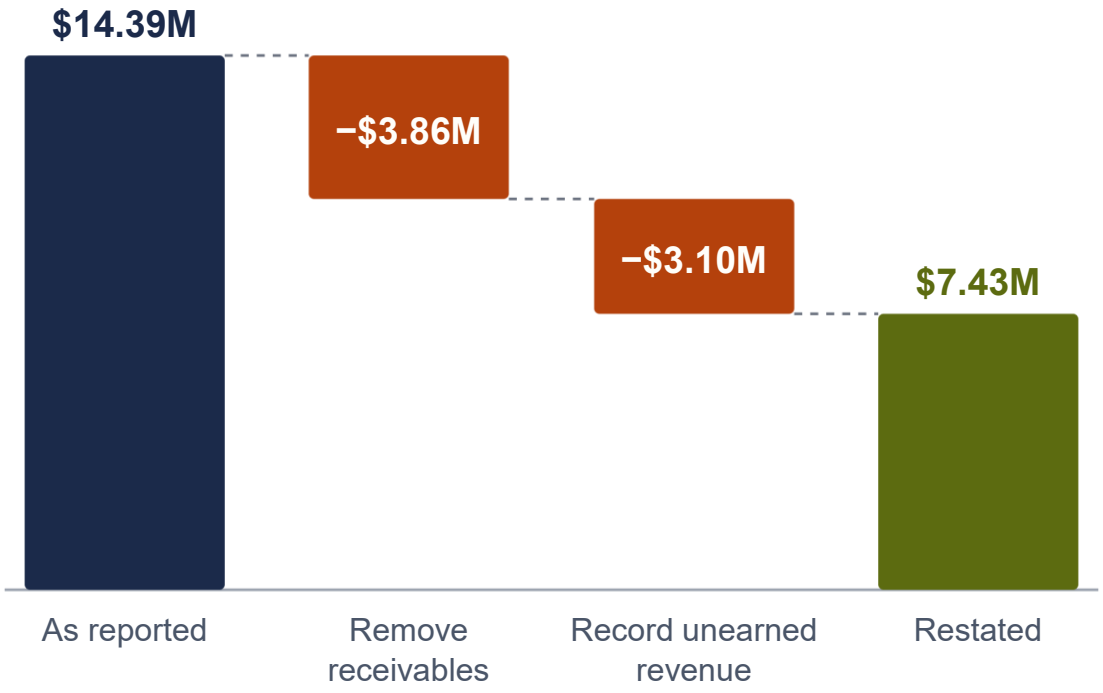
Effect on FY24 results

$0.54M: the FY24 loss grows from $(6.55M) to $(7.09M).

Effect on earlier years

$6.42M relates to periods before FY24; FY24 opening net position restated from $20.9M to $14.5M.

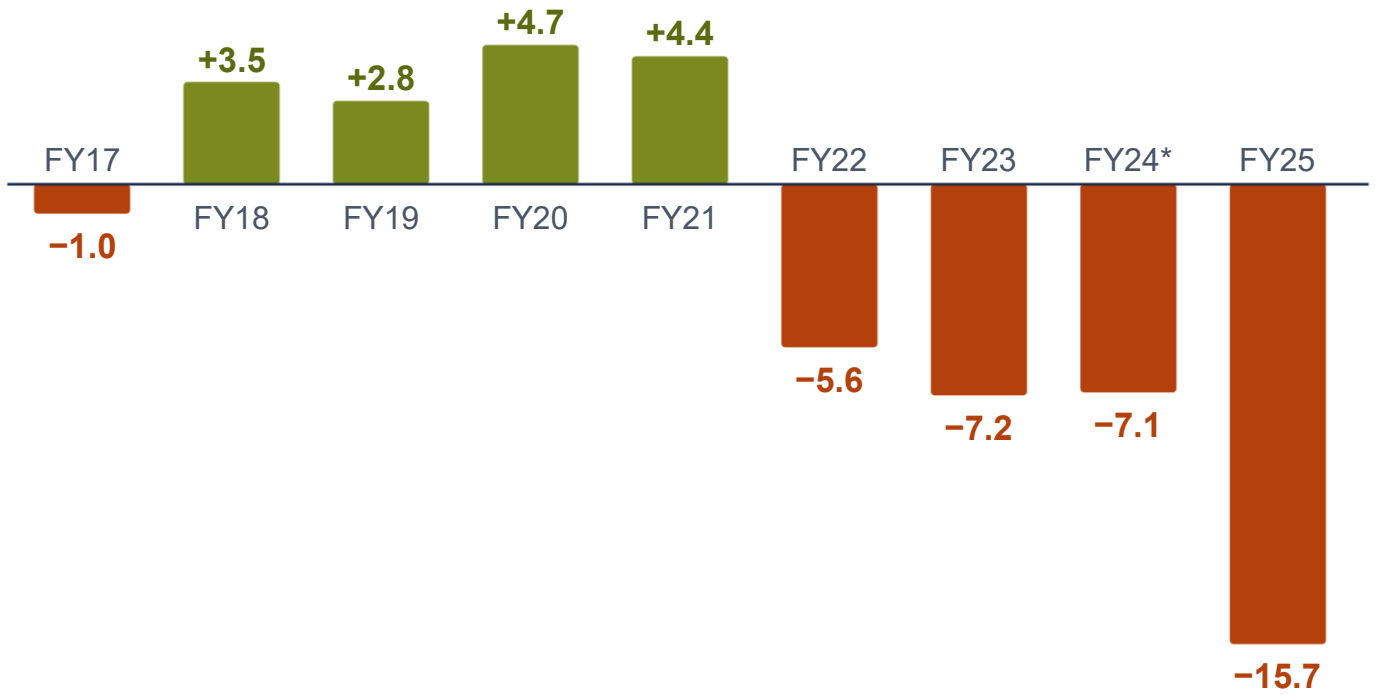
> The April 2026 FY24 presentation showed $14.4M, so those figures are superseded.



FINANCIAL RESULTS

Four straight years of operating losses

Annual change in net position, $ millions



$(36.3M)

Decline in net position in three years

June 30, 2022	**$28.1M**
FY23–FY25 losses	**−$29.9M**
Prior-period correction	**−$6.4M**
June 30, 2025	**$(8.2M)**

FINANCIAL RESULTS

Claims outpaced contributions

115%

Claims as a share of premium

Up from 107% in FY24, before admin and stop loss costs

+16.7%

Claims growth vs. +8.1% premium

Claims up $13.9M; premiums up $6.3M

18.5%

Premium shortfall

FY25 premiums would have needed to be ~18.5% higher to break even

117%

Stop loss recoveries vs. premium

$2.55M recovered on $2.18M paid ($400K specific deductible)

"This change is mostly due to an increase in pharmaceutical and medical claims and the growing popularity of weight-loss drugs."

Management's Discussion and Analysis, FY25 financial statements

FINANCIAL RESULTS

Liquidity and reserve position

$12.2M

Cash used by operations

Covered by selling $13.3M of investments

$0.78

Current assets per $1 of current liabilities

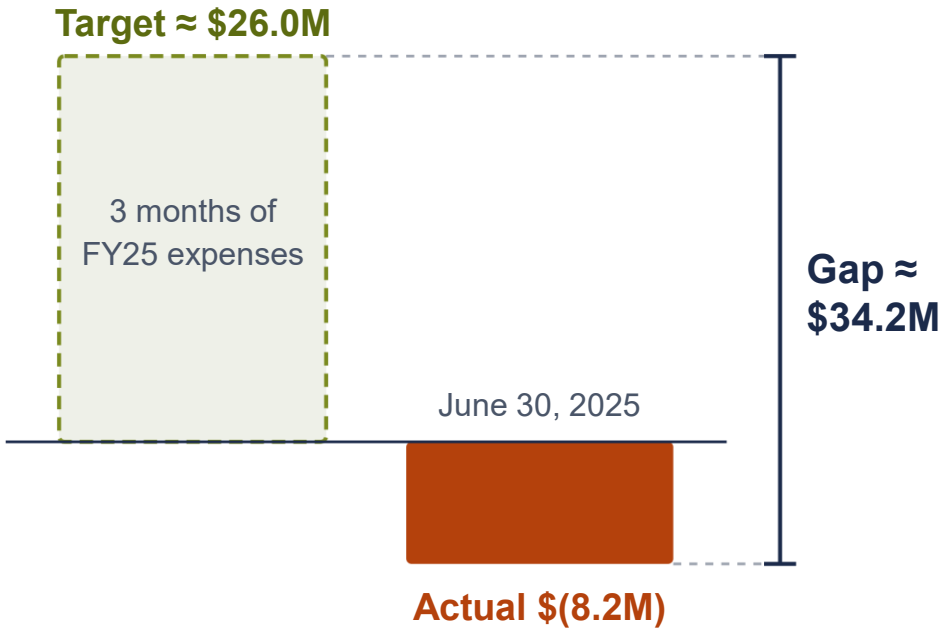
$11.1M current assets vs. $14.3M current liabilities

1.3 mo.

Claims covered by cash and investments

$10.5M on hand vs. ~$8.1M average monthly claims

Target per the Trust's reserve policy (Note 1): about three months of expenses, or FY25 expenses of $103.9M ÷ 4. Illustrative.



AUDIT FINDINGS

Two findings: one repeat, one new

Repeat finding · FY24 and FY25

Establish a general ledger accounting system

CONDITION

Activity is tracked in cash-basis spreadsheets; QuickBooks is used only to pay invoices. Many material audit adjustments were needed, including $10.4M of FY25 activity not in QuickBooks.

AUDITOR RECOMMENDS

- Implement a general ledger on the accrual basis
- Hire a bookkeeper or outsource to an accounting firm

New finding · FY25

Record revenue in the proper fiscal year

CONDITION

Advance premium billings and collections were booked as current revenue and receivables instead of unearned revenue, which is the cause of the FY24 restatement.

AUDITOR RECOMMENDS

- Year-end review of premium billings and collections
- Document the revenue recognition method
- Reconcile premiums, collections, receivables and unearned revenue each year end

AUDIT FINDINGS

Recommendations

Recommendation	At audit (June 30, 2025)	Current (November 2026)
General ledger system	Open, repeat finding	Implemented
Accrual-basis accounting	Open	Implemented
Revenue in the proper period	New finding	Implemented
Retirement payments out of expense	Recurring	Implemented
Medicare activity recorded in full	Watch	Implemented
Monthly financial reporting	Recommended	Implemented
Cybersecurity and cyber insurance	Open risk	Not yet implemented

KEY TAKEAWAYS

Bottom line

01 **The audit is clean.** The statements are fairly presented, with no disagreements and no unusual transactions.

02 **The financial position is not.** A $15.7M loss left an $(8.2M) deficit and about 1.3 months of claims in cash and investments.

03 **Progress has started.** The FY27 books now reflect most audit recommendations; rates still need time to rebuild reserves.

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

AMENDMENT NO. ____ TO THE TRUST AGREEMENT

Amendment to Article 6, Withdrawal of Member Units

Pursuant to a vote of the weighted majority of the Insurance Advisory Committee taken on _____, 20__, the Hampshire County Group Insurance Trust Amended Agreement dated January ___, 2021 (the "Agreement") is hereby amended by adding the following new paragraph at the end of Article 6:

> **Special Withdrawal for Purposes of Joining the Group Insurance Commission.** Notwithstanding any other provision of this Article 6, the Trust is amended for the sole purpose of allowing member governmental units to notify the Trust in writing, no later than July 1, 2027, of a member governmental unit's decision to exit and withdraw from the Trust effective January 1, 2028, for the sole purpose of joining the Massachusetts Group Insurance Commission effective January 1, 2028. Such written notice shall be delivered to the Insurance Director and the members of the Executive Committee and shall be signed by the Chief Executive Officer(s) of the withdrawing member unit, as otherwise required by this Article 6. The requirement that notice of withdrawal be given at least ninety (90) days before the renewal date and start of a new plan year shall not apply to a withdrawal made under this paragraph.
>
> Any member governmental unit that withdraws from the Trust pursuant to this paragraph shall remain responsible for all premiums, fees, and costs through the withdrawal date, and shall be responsible for all run-out claims incurred prior to and paid after the withdrawal date, as otherwise required by this Article 6. The Trust shall hold and apply the withdrawing member unit's claim deposit in accordance with the remaining provisions of this Article 6.
>
> This paragraph shall be effective from the date of its approval through July 1, 2027. This paragraph shall sunset and shall be deemed expired and of no further force and effect as of July 2, 2027; provided, however, that any written notice of withdrawal timely delivered on or before July 1, 2027 shall remain valid and effective, and the payment of premiums, fees costs and run-out claims shall be valid, effective and remain an obligation of the withdrawing Governmental Unit. The withdrawal shall take effect on January 1, 2028, notwithstanding the expiration of this paragraph.

Except as expressly amended herein, all other terms and provisions of the Agreement remain in full force and effect.

ADOPTED BY VOTE OF THE MEMBERS DATED _____, 20__

_____
Chairperson, Insurance Advisory Committee

_____
Insurance Director, Secretary

YEAR TO DATE CLAIMS ANALYSIS

Prepared Exclusively For:

Hampshire County Group Insurance Trust

July 1, 2026 - June 30, 2027

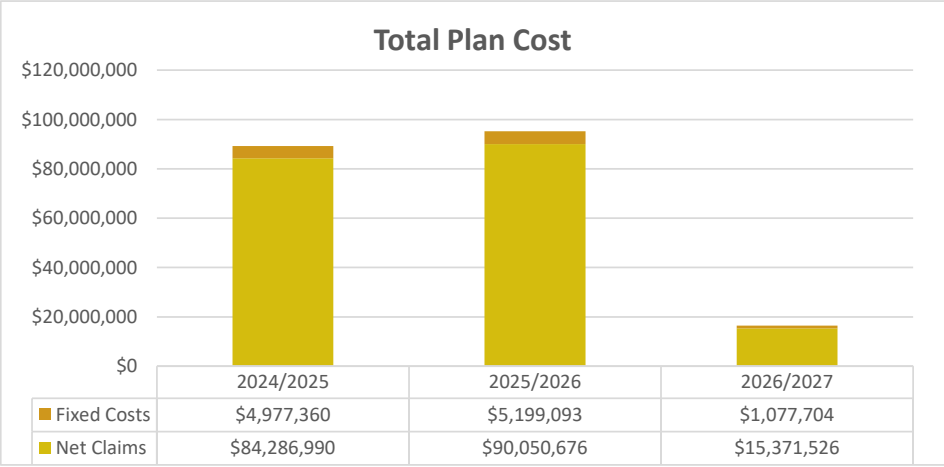


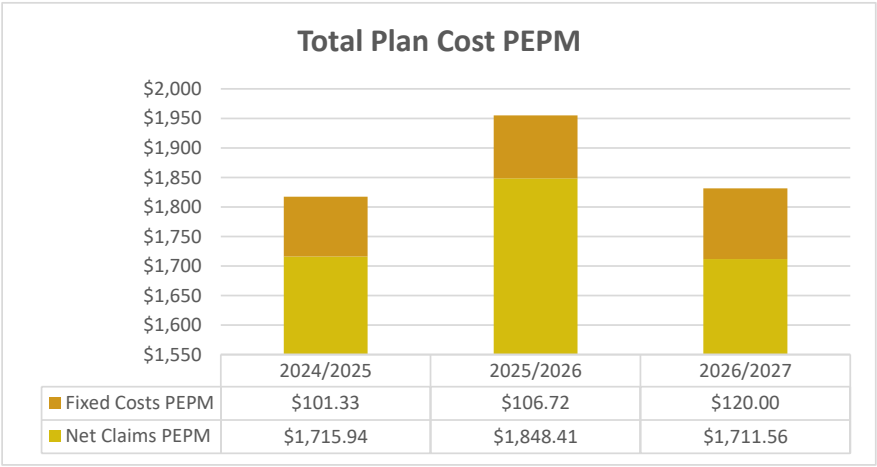
INSURANCE | BENEFITS | HR SOLUTIONS

Hampshire County Group Insurance Trust

Historical Claims Summary

Month	2024/2025	2025/2026	2026/2027
July	$6,481,947	$8,218,097	$6,621,109
August	$8,067,800	$10,009,574	$5,827,171
September	$6,622,248	$8,941,014	$5,853,217
October	$6,976,193	$9,031,651	$0
November	$7,692,312	$7,764,040	$0
December	$6,764,820	$7,709,127	$0
January	$8,023,521	$8,125,556	$0
February	$7,250,360	$8,966,976	$0
March	$7,771,679	$8,051,615	$0
April	$7,592,105	$7,666,856	$0
May	$10,291,182	$7,766,429	$0
June	$8,680,942	$7,908,154	$0
Total Gross Claims	**$92,215,111**	**$100,159,089**	**$18,301,497**
Rebates	($7,586,706)	($8,807,106)	($2,667,868)
Reimbursements	($341,415)	($1,301,307)	($262,103)
Net Claims	**$84,286,990**	**$90,050,676**	**$15,371,526**
Fixed Costs	$4,977,360	$5,199,093	$1,077,704
Total Plan Cost	**$89,264,350**	**$95,249,769**	**$16,449,230**
Average Monthly Enrollment	**4,093**	**4,060**	**2,994**
Total Plan Cost PEPM	**$1,817.27**	**$1,955.12**	**$1,831.56**
% Change from Prior Year		**7.59%**	**-6.32%**



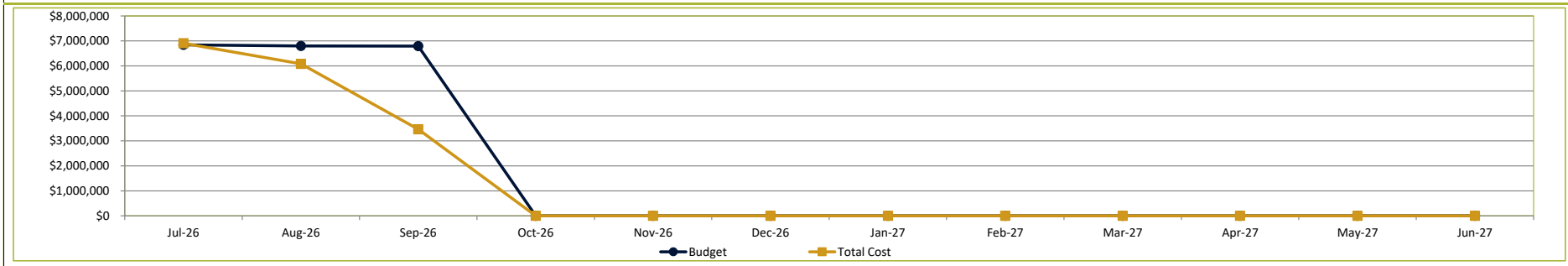


Hampshire County Group Insurance Trust

Budget (Working Rates) vs. Actual Costs

Combined: Non-Medicare

Month	Ind	Fam	Total	Budget	Paid Medical	Paid Drugs	Total Claims	Fixed Expenses	Stop Loss Premium	Stop Loss Reimbursements	Drug Rebates	International Drugs	Total Cost	Under/(Over) Budget	Plan Performance
Jul-26	1,300	1,703	3,003	$6,843,260	$5,222,200	$1,398,411	$6,620,611	$163,904	$196,722	($76,490)	$0	$497	$6,905,244	($61,984)	101%
Aug-26	1,296	1,691	2,987	$6,800,612	$4,257,103	$1,558,237	$5,815,339	$163,030	$195,493	($103,287)	$0	$11,832	$6,082,408	$718,204	89%
Sep-26	1,305	1,686	2,991	$6,794,359	$3,993,331	$1,781,913	$5,775,244	$163,249	$195,306	($82,326)	($2,667,868)	$77,973	$3,461,578	$3,332,781	51%
Oct-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Nov-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Dec-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Jan-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Feb-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Mar-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Apr-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
May-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Jun-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Total	**3,901**	**5,080**	**8,981**	**$20,438,231**	**$13,472,634**	**$4,738,561**	**$18,211,195**	**$490,183**	**$587,521**	**($262,103)**	**($2,667,868)**	**$90,302**	**$16,449,230**	**$3,989,001**	**80%**
Average	1,300	1,693	2,994	$6,812,744	$4,490,878	$1,579,520	$6,070,398	$163,394	$195,840	($87,368)	($2,667,868)	$30,101	$5,483,077		

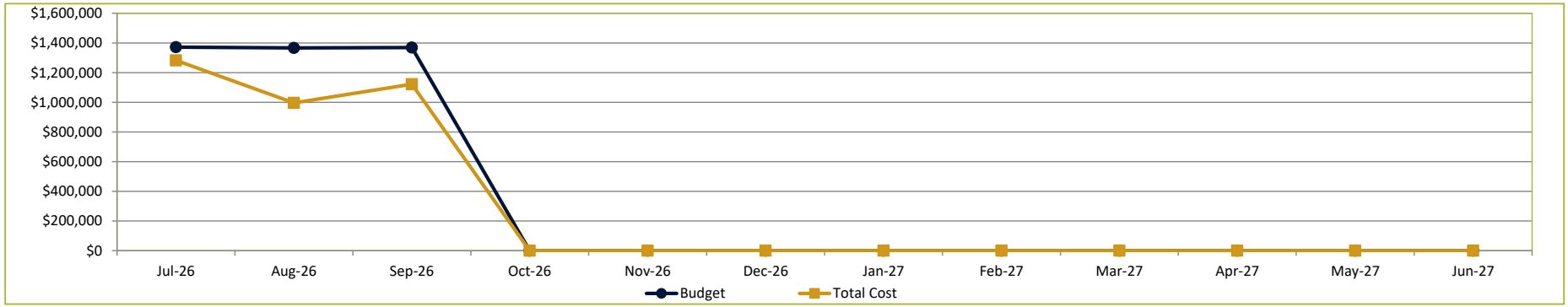


Hampshire County Group Insurance Trust

Budget (Working Rates) vs. Actual Costs

Blue Care Elect

Month	Ind	Fam	Total	Budget	Paid Medical	Paid Drugs	Total Claims	Fixed Expenses	Stop Loss Premium	Stop Loss Reimbursements	Total Cost	Under/(Over) Budget	Plan Performance
Jul-26	250	287	537	$1,371,551	$961,420	$257,711	$1,219,131	$29,309	$34,095	$0	$1,282,536	$89,015	94%
Aug-26	252	285	537	$1,366,959	$651,267	$306,186	$957,453	$29,309	$33,972	($24,321)	$996,414	$370,545	73%
Sep-26	256	284	540	$1,368,644	$749,394	$353,307	$1,102,701	$29,473	$34,002	($44,146)	$1,122,030	$246,614	82%
Oct-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Nov-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Dec-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Jan-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Feb-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Mar-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Apr-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
May-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Jun-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Total	**758**	**856**	**1,614**	**$4,107,154**	**$2,362,082**	**$917,204**	**$3,279,285**	**$88,092**	**$102,069**	**($68,467)**	**$3,400,979**	**$706,175**	83%
Average	253	285	538	$1,369,051	$787,361	$305,735	$1,093,095	$29,364	$34,023	($34,233)	$1,133,660		

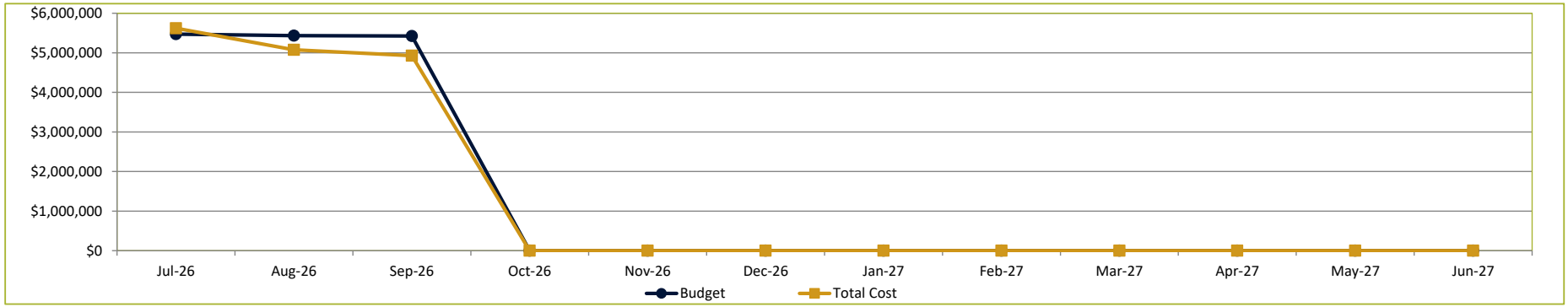


Hampshire County Group Insurance Trust

Budget (Working Rates) vs. Actual Costs

Network Blue

Month	Ind	Fam	Total	Budget	Paid Medical	Paid Drugs	Total Claims	Fixed Expenses	Stop Loss Premium	Stop Loss Reimbursements	Total Cost	Under/(Over) Budget	Plan Performance
Jul-26	1,050	1,416	2,466	$5,471,709	$4,260,780	$1,140,700	$5,401,480	$134,594	$162,626	($76,490)	$5,622,211	($150,502)	**103%**
Aug-26	1,044	1,406	2,450	$5,433,653	$3,605,835	$1,252,051	$4,857,886	$133,721	$161,521	($78,966)	$5,074,162	$359,491	93%
Sep-26	1,049	1,402	2,451	$5,425,715	$3,243,937	$1,428,606	$4,672,544	$133,776	$161,304	($38,180)	$4,929,443	$496,272	91%
Oct-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Nov-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Dec-26	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Jan-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Feb-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Mar-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Apr-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
May-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Jun-27	0	0	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0%
Total	**3,143**	**4,224**	**7,367**	**$16,331,077**	**$11,110,552**	**$3,821,357**	**$14,931,910**	**$402,091**	**$485,452**	**($193,636)**	**$15,625,816**	**$705,261**	**96%**
Average	1,048	1,408	2,456	$5,443,692	$3,703,517	$1,273,786	$4,977,303	$134,030	$161,817	($64,545)	$5,208,605		



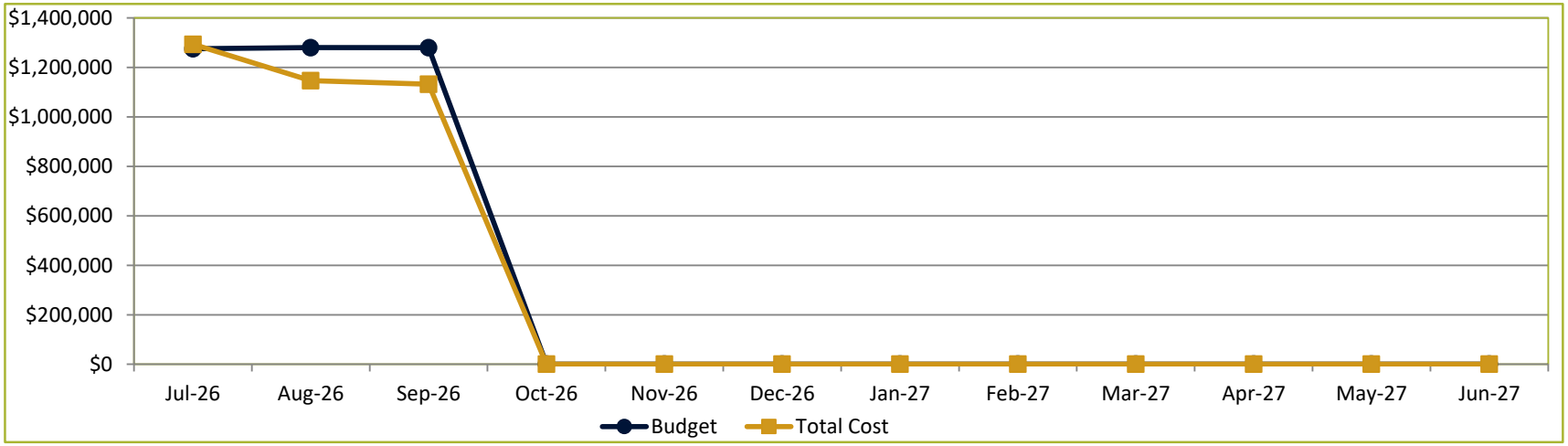
Hampshire County Group Insurance Trust

Budget (Working Rates) vs. Actual Costs

Medicare

Month	Subs	Budget	Claims	Fixed Expenses	PDP	Total Cost	Under/(Over) Budget	Plan Performance
Jul-26	2,577	$1,275,615	$564,100	$67,827	$661,748	$1,293,674	($18,059)	**101%**
Aug-26	2,586	$1,280,070	$414,195	$68,064	$664,059	$1,146,318	$133,752	90%
Sep-26	2,585	$1,279,575	$400,575	$68,037	$663,802	$1,132,414	$147,161	88%
Oct-26								
Nov-26								
Dec-26								
Jan-27								
Feb-27								
Mar-27								
Apr-27								
May-27								
Jun-27								
Total	**7,748**	**$3,835,260**	**$1,378,870**	**$203,927**	**$1,989,609**	**$3,572,406**	**$262,854**	**93%**
Average	2,583	$1,278,420	$459,623	$67,976	$663,203	$1,190,802		

1/1/26 PEPM	$495.00	$211.89	$26.32	$256.79
1/1/27 PEPM	$524.78	$240.15	$26.85	$257.78



High Cost Claimants

Hampshire County Group Insurance Trust

Incurred: Jul 2026 - Sep 2026
Paid: Jul 2026 - Sep 2026
Paid Threshold: $200,000
ISL Deductible: $400,000

Claimant	Product Line	Relationship	Member Status	Most Recent DOS	Top Paid Diagnosis	Medical Paid	Pharmacy Paid	Total Paid	Reimbursement
						$0	$0	$0	$0

High Cost Claimants

Hampshire County Group Insurance Trust

Incurred: Jul 2025 - Jun 2026
Paid: Jul 2025 - Sep 2026
ISL Deductible: $400,000

Claimant	Product Line	Relationship	Member Status	Most Recent DOS	Top Paid Diagnosis	Medical Paid	Pharmacy Paid	Total Paid	Reimbursement
1	NETWORK BLUE NE W/O COPAY W/O RX	Dependent	ACTIVE	06/30/2026	Q21 - Congenital malformations of cardiac septa	$831,787	$297	$832,084	$432,084
2	NETWORK BLUE NE W/O COPAY W/O RX	Spouse	CANCELLED	10/19/2025	C79 - Secondary malignant neoplasm of other and unspecified sites	$620,784	$50	$620,834	$220,834
3	NETWORK BLUE NE W/O COPAY W/O RX	Spouse	CANCELLED	06/30/2026	J44 - Other chronic obstructive pulmonary disease	$557,351	$4,717	$562,068	$162,068
4	BLUE CARE ELECT PREFERRED 100 WITH COPAY	Subscriber			DRUGS	$0	$497,316	$497,316	$97,316
5	BLUE CARE ELECT PREFERRED 100 WITH COPAY	Dependent	ACTIVE	06/29/2026	000 - BEHAVIORAL HEALTH	$466,822	$1,645	$468,467	$68,467
6	NETWORK BLUE NE W/O COPAY W/O RX	Spouse	CANCELLED	06/25/2026	Z51 - Encounter for other aftercare and medical care	$470,384	$0	$470,384	$70,384
						$2,947,127	**$504,024**	**$3,451,152**	**$1,051,152**