

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Insurance Advisory Committee

Meeting Notice and Agenda

October 12, 2022

10:00 A.M.

ZOOM Meeting

Call to Order	RK
Approval of Minutes of July 2022	RK
Financial Report (vote)	JS
Month of September 2022	
Income & Expenses & Operating Expenses For Trust and Wellness Initiative	
Wellness Update	MK
Administrative: New Born Policy, Grace Period for Cobra	JS
Prudent and Health Smart Update	JS
Medex 2023 Rate (vote)	JS
EC Opening & Elections (vote)	JS
Adjournment	RK

Meeting Schedule

Executive Committee – November 30, 2022, 9:00 a.m., ZOOM
Executive Committee – December 21, 2022, 9:00 a.m., ZOOM
Executive Committee – January 18, 2023, 10:00 a.m. ZOOM
Insurance Advisory Committee – January 25, 2023, 10:00 a.m. ZOOM

①

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/82378492423?pwd=TUpEVWhiQlk2Q3hnM3FKcWNKbGpyQT09>

Meeting ID: 823 7849 2423

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Member Trust Units

RE: **Minutes of July 27, 2022**
Insurance Advisory Committee
Via Zoom Teleconference

MEMBERS PRESENT:

Julie Wonkka	Catherine Levreault	Lisa Banner
Cara Leach	Marguerite Willis	Lynn Dyer
Denise Cashin	Paula Harrison	Jan Warner
Allan Kidston	Sarah Kimball	Rich Carmignani Jr.
Emily Russo	Jennifer Eichorn	Russ Kaubris
Linda Gross	Shelley Poreda	Deborah Kuhn
Christopher Martin	Maureen Humphrey	Joan Zuzgo
Patricia Rutkowski	Virginia Gabert	Sharon Ashleigh
Eileen Seymour	Gabriele Voelker	Caitlin Sheridan
Michele Turner	Sues' Anne Jason	Terry Green
Angelina Bragdon	Terie Fluery	Barbara Miller
Heather Rock	Donna Whiteley	Irene Houle
Mildred Colon	Lynn Sibley	

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
Michele Komosa	Nadine Coughlan	Mary Houle
Amber Robidoux	Ashley Obrzut	Patrick McIntyre
Patrick Brock	Michelle Parent	Gloria Congram
Shauna Condon		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Russ Kaubris called the meeting to order at 10:01 a.m. with a roll call that presented a quorum of 88.52% of the weighted vote.

APPROVAL OF MINUTES

Chairman Russ Kaubris requested that the minutes of April 13, 2022, 2022 be approved by unanimous consent, all were in favor.

⑦

FINANCIAL REPORT

Month of June 2022

The Financial Report showed a starting cash balance for June of \$3,945,490.59 with a total monthly income of \$3,102,191.84. The monthly expenses totaled \$5,250,295.84 leaving a total net monthly income of (\$2,148,103.97). The accounts receivable balance was \$3,620,374.91 which if paid on time would have left us with a balance of \$38,388,087.50.

Investments and CD's for June 2022

The investments portfolio value was \$12,790,301.84 with a market change of (\$882,162.69) leaving a total of \$11,908,139.15. The starting balance in CD's was \$16,192,617.13, with interest earned of \$4,001.33 leaving a balance of \$16,196,618.46.

June Expenditures

The expenditures for the month of June were reviewed. Joe noted we received our 3rd rebate reimbursement from CVS Caremark of approximately \$1.3 million which brings us to approximately \$4 million in rebates for 3 quarters.

Chairman Russ Kaubris requested that the financial report be approved by unanimous consent, all were in favor.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program:

- **AHealthyMe** – Out of 456 registered users, only 52 people reached 100 points and received a \$100 gift card upon the campaign completion. A new campaign began July 1st offering 2 new activities to earn points; a hydration challenge and participation in an onsite biometric screening.
- **Learn To Live** – Since engagement has been low, August 1st-15th we are offering an enrollment challenge to boost participation.
- **Spring/Fall Challenges** – These continue to be successful with almost 400 participants. Participation also earns 20 AhealthyMe points.
- **Mini Grants** – Just a reminder that these have been discontinued.
- **Online Classes** – Over the last 2 years we have offered 72 online classes and 1 virtual health fair.
- **Wellness Credits** – We have been awarded \$50,000 in wellness credits for FY23. Michele will be using this to host more onsite events and activities such as cooking classes, exercise classes, health fairs and screenings.
- **Wellable** – The Wellable platform is very robust. It offers our Spring/Fall challenges, on-demand fitness classes and a wellness library including recipes. This is free for users and always evolving. <https://app.wellable.co/HCGIT>

For more information on any wellness programs contact Michele Komosa via email at michelek@hcgkit.org.

OPEN ENROLLMENT/SCHOOL CHANGES

Cindy stated open enrollment was busy with a lot of new enrollments, including additions of spouses and many changes from the HMO to PPO plans. We're already seeing a steady flow of school year changes coming in.

Cindy then reviewed some housekeeping reminders on page 18 in the agenda packet and answered questions.

NEW BCBS MA CARDS

Joe explained the new BCBS ID cards that were supposed to be mailed in July were delayed and will now be distributed in August. Joe also stated all Guardian members will be receiving new ID cards in the mail that will have their names on them. There were complaints that people wanted cards with their names on it, so Guardian has complied with the request. The generic cards will still be good and useable if needed.

REINSURANCE

Joe explained our current reinsurance stop loss is \$275,000. The Trust has to pay up to \$275,000 in claims for any one person, anything over the \$275,000 our reinsurance pays for. Joe reported the Executive Committee reviewed the options of keeping our reinsurance stop loss at \$275,000 with an increased rate of 4% for FY23 or changing to \$300,000 for a rate decrease of 15%. The Executive committee had voted to recommend changing to \$300,000 for FY23.

On a motion by Julie Wonkka, seconded by Irene Houle, it was voted to change our reinsurance stop loss to \$300,000 for FY23. This was followed by a roll call vote with all in favor.

FY2023 BUDGET

Joe presented the budget for FY23 stating an increase for IT expenses as we have a vendor working on our billing system very part time to help update it.

A motion to accept the FY-2023 budget as presented in the amount of \$759,219.00 was made by Barbara Miller and seconded by Julie Wonkka. A roll call vote was taken with all in favor.

MILLIMAN UPDATE

Joe stated we contracted with Milliman to do an actuarial analysis on our medical coverage with BCBS and compare it to the offerings we had from Cigna and Aetna. John Garrish has worked with Milliman to do a more in-depth comparison with these two carriers using a year of our claim history and the coverage we have. The Milliman results showed Aetna with an approximately 7.1% in savings (about \$3.1 million) and Cigna with approximately 8.5% in savings (\$3.8 million). Joe explained we could save over \$1 million alone in admin fees compared to BCBS. There was also a significant savings to be had in inpatient hospital services. This was followed by some discussion.

CVS – PRUDENT RX & HEALTH SMART RX PROGRAMS

Joe explained since we changed to CVS Caremark, we are seeing rebates BCBS never passed on. We've now found that CVS Caremark offers an additional discount program called Prudent RX. Half of the Trust's prescription drug costs are from tier 3 drugs which are only used by about 120 members. Using the Prudent RX program for these drugs could save the Trust approximately \$1 million a year.

Joe stated there is another program out there called Health Smart RX that was discovered by John Garrish and the Truveris team which focuses on savings for infusion medications, like chemo. That has the potential to save the Trust nearly \$1 million a year.

These two programs would impact about 200 of the Trust's members. All members must opt into the programs though, which getting the members to enroll could be the biggest challenge. Participation in these programs for these members means they would no longer be subject to paying the deductible or copay for the program related drugs they receive. Both programs would provide direct member outreach notifying them of the change to using these programs. Participation would become part of the pre-authorization process going forward. The earliest we'd be able to implement this would be November 1st.

ADJOURNMENT

Chairman Russ Kaubris requested to adjourn the meeting at 11:05 a.m. by unanimous consent, all were in favor.

Respectfully submitted,
Cynthia Graves

Meeting Schedule

Executive Committee – August 17, 2022, 9:00 a.m., via ZOOM (if needed)
Executive Committee – September 21, 2022, 9:00 a.m., via ZOOM
Insurance Advisory Committee – October 12, 2022, 10:00 a.m., Deerfield Town Hall

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2022

ITEMS	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST
Starting Cash Balance	\$6,787,848.80	\$5,652,647.45	\$5,459,337.70	\$5,612,597.52	\$6,406,649.32	\$5,447,201.46	\$3,769,543.90	\$5,387,418.72	\$4,252,432.66	\$3,945,490.59	\$1,797,386.62	\$3,424,693.80
Adjustments												
Total Starting Balance	\$6,787,848.80	\$5,652,647.45	\$5,459,337.70	\$5,612,597.52	\$6,406,649.32	\$5,447,201.46	\$3,769,543.90	\$5,387,418.72	\$4,252,432.66	\$3,945,490.59	\$1,797,386.62	\$3,424,693.80
MONTHLY INCOME												
Total Premium Collected	5,284,023.37	6,293,156.75	6,761,904.63	5,996,393.80	5,540,504.06	5,891,346.12	6,425,161.63	5,349,250.68	6,083,131.45	3,102,011.69	8,519,726.17	6,046,765.64
Interest Income (MMDT)	633.39	562.44	611.54	560.95	617.92	325.92	207.49	230.12	245.69	180.15	179.52	174.85
Other Income or Adjustments							1,445.20					
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,284,656.76	6,293,719.19	6,762,516.17	5,996,954.75	5,541,121.98	5,891,672.04	6,426,814.32	5,349,480.80	6,083,377.14	3,102,191.84	8,519,905.69	6,046,940.49
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,503,600.00	4,503,600.00	4,503,600.00	4,503,600.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,839,000.00	4,839,000.00
Reinsurance (Ind.&Aggt.)	186,090.46	186,802.41	188,059.38	179,040.56	189,143.17	2,938.92	(160,749.76)	188,150.54	(30,818.09)	27,014.24	136,280.09	81,361.70
BCBS Settlement						797,590.59						478,040.31
Recon adjust w/Finance												
BCBS Sr. Premium Paid												
Other Exp. & Claim Settlement	1,675,540.76	1,758,191.95	1,876,716.43	486,702.17	1,749,169.86	2,207,343.88	390,914.99	1,736,168.49	1,857,874.49	655,120.48	1,774,345.41	1,907,252.16
Total Plan Expenses	6,365,231.22	6,448,594.36	6,568,375.81	5,169,342.73	6,457,813.03	7,527,373.39	4,749,665.23	6,443,819.03	6,346,556.40	5,201,634.72	6,749,625.50	7,305,654.17
Total Unit Operating Expenses	54,626.89	38,434.58	40,880.54	33,560.22	42,756.81	41,956.21	59,274.27	40,647.83	43,762.81	48,661.09	142,973.01	58,912.54
TOTAL MONTHLY EXPENSES	6,419,858.11	6,487,028.94	6,609,256.35	5,202,902.95	6,500,569.84	7,569,329.60	4,808,939.50	6,484,466.86	6,390,319.21	5,250,295.81	6,892,598.51	7,364,566.71
TOTAL NET MONTHLY INCOME	(1,135,201.35)	(193,309.75)	153,259.82	794,051.80	(959,447.86)	(1,677,657.56)	1,617,874.82	(1,134,986.06)	(306,942.07)	(2,148,103.97)	1,627,307.18	(1,317,626.22)
BALANCE												
Cash Balance	5,652,647.45	5,459,337.70	5,612,597.52	6,406,649.32	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58
Adjustments												
ENDING MONTHLY BALANCE	5,652,647.45	5,459,337.70	5,612,597.52	6,406,649.32	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST
Post Employee Ben. S.B.	97,390.19	96,553.91	94,759.97	94,881.35	93,087.41	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11
Funding	957.66		1,915.32		1,915.32	957.66	957.66		1,915.32	957.66	957.66	957.66
Expenses	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,932.03	1,655.85	1,793.94	1,793.94	1,793.94	1,793.94
Total	96,553.91	94,759.97	94,881.35	93,087.41	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Deposits												
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
OPEB Trust												
Interest												
OPEB Trust												
Investments												
CD's	16,156,403.73	16,160,349.01	16,164,163.87	16,168,374.52	16,172,494.41	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52
Deposit												
Interest	3,945.28	3,814.86	4,210.65	4,119.89	4,128.72	3,730.38	4,131.05	3,865.70	4,266.87	4,001.33	3,869.06	4,403.96
Balance	16,160,349.01	16,164,163.87	16,168,374.52	16,172,494.41	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48
Portfolio Value	13,890,705.56	13,435,973.48	13,840,257.68	13,700,043.20	14,114,104.09	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41
Deposit												
Interest	(454,732.08)	404,284.20	(140,214.48)	414,060.89	(499,805.84)	(286,151.42)	154,345.03	(841,352.52)	149,162.50	(882,162.69)	718,333.26	(454,230.95)
Market Change												
Total	13,435,973.48	13,840,257.68	13,700,043.20	14,114,104.09	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46
Accounts Receivable	1,909,528.02	1,562,981.78	756,460.28	684,908.83	1,042,310.64	1,064,570.63	502,165.64	1,051,424.52	819,678.58	3,620,374.91	1,064,647.75	980,332.21
Total With Accounts Receivable	41,731,171.79	41,597,620.92	40,808,476.79	41,947,363.98	40,849,762.19	39,211,127.03	40,424,200.49	38,999,426.02	38,614,394.04	38,388,087.50	38,181,129.04	36,328,632.69

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2022 to June 30, 2023)

ITEM CODE	BUDGET ITEMS	FY-2022		FY-2023	
		Budgeted		Budgeted	
		7-1/6-30		7-1/6-30	
WAGES & BENEFIT					
5110	SALARY*	368,000.00	370,000.00	25,665.73	34,966.50
5145	LONGEVITY	5,000.00	6,000.00		
5130	OVERTIME	-			
5120	TEMP EMPLOYEE SAL	-			
481	FICA (.082)	-			
5186	MED TAX (.0145)	-			
5181	CONTRIBUTORY RET.	104,644.00	106,719.00	109,375.56	4,083.51
5189	EMP ASST. PROG. EAP	-			
5184	HEALTH INSURANCE	59,500.00	61,500.00	3511	3511
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40
5188	UNEMP HEALTH INS TAX	-			
TOT. WAGES & BENEFITS		537,494.00	544,569.00	138,580.69	42,589.41

ITEM CODE	BUDGET ITEMS	NON SALARY EXP	
5300	ADM. CONT. SERVICES (F&S&P)		
	Rent	15,600.00	1,300.00
	Parking	500.00	500.00
5305	ADM. CONT. SERVICES (Audit)	13,500.00	16,500.00
5320	LEGAL	3,000.00	900
5340	TELEPHONE/INTERNET	3,600.00	
5400	FOOD SUPPLIES	600.00	15.26
5420	OFFICE & COMPUTER SUPPLI	2,500.00	19.58
5500	MISC. EXPENSES	500.00	44.22
5580	NEWSPAPER/MAGS/BOOKS		
5420	POSTAGE (Stamps)	3,500.00	
5275	POSTAGE METER RENTAL		19.11
5380	MINI GRANTS/WEILLNESS	25,000.00	20,000.00
5420	STATIONERY & OFF. SUPP		
5780	SURETY BONDS	1,750.00	1,750.00
5340	TELEPHONES	-	
5320	TRAINING		
5710	TRAVEL/IN/OUT of STATE	3,000.00	5,000.00
5188	UTILITIES	4,800.00	5,500.00
	TOT. Indirect Costs	-	467.73
Total Non-Salary		77,850.00	2,746.32
		72,850.00	1,827.13

ITEM CODE	BUDGET ITEMS	FY-2022	
		Budgeted	
	I.T.	7-1/6-30	
6000	COMPUTER HARDWARE	-	
5420	COMPUTER SOFTWARE	-	
5420	COMPUTER SUPPLIES	1,000.00	
5860	DESK TOP PCs	5000	
5300	MISC PROF & TECH SERV.**	40,000.00	1,646.00
	TOTAL DATA PROCESSING	41,000.00	1,646.00
	TOTALS	656,344.00	142,973.01
			58,912.54

Hampshire County Group Insurance Trust

Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE	CUMULATIVE VAR.				
2020-Jan	\$	4,478,889.48	A	\$	5,072,300.00	A	\$	(593,410.52)	\$	266,909.23
February	\$	5,222,819.59	A	\$	5,072,300.00	A	\$	150,519.59	\$	417,428.82
March	\$	5,353,177.63	A	\$	5,072,300.00	A	\$	280,877.63	\$	698,306.45
April	\$	3,329,731.92	A	\$	5,072,300.00	A	\$	(1,742,568.08)	\$	(1,044,261.63)
May	\$	4,511,071.96	A	\$	5,072,300.00	A	\$	(561,228.04)	\$	(1,605,489.67)
June	\$	4,464,097.48	A	\$	5,072,300.00	A	\$	(608,202.52)	\$	(2,213,692.19)
July	\$	7,826,890.70	A	\$	5,072,300.00	A	\$	2,754,590.70	\$	540,898.51
August	\$	4,823,789.64	A	\$	5,072,300.00	A	\$	(248,510.36)	\$	292,388.15
September	\$	4,771,553.13	A	\$	5,072,300.00	A	\$	(300,746.87)	\$	(8,358.72)
October	\$	5,348,857.12	A	\$	5,072,300.00	A	\$	276,557.12	\$	268,198.40
November	\$	4,979,230.59	A	\$	5,072,300.00	A	\$	(93,069.41)	\$	175,128.99
December	\$	4,604,432.34	A	\$	5,072,300.00	A	\$	(467,867.66)	\$	(292,738.67)
Jan-21	\$	5,094,645.16	A	\$	5,072,300.00	A	\$	22,345.16	\$	(270,393.51)
February	\$	4,866,097.70	A	\$	5,072,300.00	A	\$	(206,202.30)	\$	(476,595.81)
March	\$	5,055,328.42	A	\$	5,072,300.00	A	\$	(16,971.58)	\$	(493,567.39)
April	\$	6,209,756.93	A	\$	5,072,300.00	A	\$	1,137,456.93	\$	643,889.54
May	\$	5,272,497.71	A	\$	5,072,300.00	A	\$	200,197.71	\$	844,087.25
June	\$	5,201,232.55		\$	5,072,300.00		\$	128,932.55	\$	973,019.80
July	\$	4,233,942.93		\$	4,956,200.00		\$	(722,257.07)	\$	250,762.73
August	\$	4,199,688.21		\$	4,503,600.00		\$	(303,911.79)	\$	(53,149.06)
September	\$	4,013,790.09		\$	4,503,600.00		\$	(489,809.91)	\$	(542,958.97)
October	\$	4,857,186.73		\$	4,503,600.00		\$	353,586.73	\$	(189,372.24)
November	\$	4,665,928.58		\$	4,503,600.00		\$	162,328.58	\$	(27,043.66)
December	\$	5,328,234.25		\$	4,503,600.00		\$	824,634.25	\$	797,590.59
January 22	\$	3,186,088.18		\$	4,519,500.00		\$	(1,333,411.82)	\$	(535,821.23)
Feb	\$	4,253,200.86		\$	4,519,500.00		\$	(266,299.14)	\$	(802,120.37)
Mar	\$	4,606,467.78		\$	4,519,500.00		\$	86,967.78	\$	(715,152.59)
Apr	\$	5,304,201.27		\$	4,519,500.00		\$	784,701.27	\$	69,548.68
May	\$	5,169,315.53		\$	4,519,500.00		\$	649,815.53	\$	719,364.21
June	\$	4,278,176.10		\$	4,519,500.00		\$	(241,323.90)	\$	478,040.31
July	\$	4,422,904.17		\$	4,839,000.00		\$	(416,095.83)	\$	61,944.48
August	\$	4,942,118.09		\$	4,839,000.00		\$	103,118.09	\$	165,062.57

P = Actuarial Projection of Claims or Anticipated Payments, A = Actual Info.

E = Estimate based on some actual information

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Administrative – Effective 11/1/22

- **Submission of a birth certificate to add a dependent is to be within 30 days of the birth of the child.**
- **Establish a 30 day premium payment grace period for subscribers on COBRA.**



3820 NORTHDAL BLVD, STE 311A
TAMPA, FL 33624

[MAILING DATE]

**The cost of your specialty
medication is changing.**

**Act by [GO LIVE DATE] to pay \$0
out of pocket**

[FIRST NAME] [LAST NAME]
[MAILING ADDRESS 1]
[ADDRESS LINE 2]
[MAILING CITY] [MAILING STATE]
[MAILING ZIP POSTAL]

Dear [FIRST NAME] [LAST NAME],

Your Prescription Benefit Plan is collaborating with PrudentRx to offer a program that can save you money and reduce your out-of-pocket cost for covered specialty medications to \$0 effective [GO LIVE DATE].

Pay \$0 with The PrudentRx Copay Program

As part of your prescription plan with CVS/Caremark, the PrudentRx Copay Program allows you to get covered specialty medications that are on your Plan's Exclusive Specialty Drug List, as well as select high-cost specialty limited distribution drugs (LDDs), for \$0 out-of-pocket.

PrudentRx will work with you and the drug manufacturers to get copay card assistance¹ and will manage enrollment and renewals for those copay cards on your behalf. Even if there is no copay card program for your medication, your out-of-pocket cost will be \$0 for your covered specialty medications eligible for the PrudentRx Program.

Communication with PrudentRx Advocates

Enrollment in the PrudentRx program is an easy two-step process.

- **Step One:** The first step of the enrollment process is complete, and your member information is on file with PrudentRx.
- **Step Two:** You need to **call PrudentRx at 1-800-578-4403** within the next 5-days to register for any copay assistance available from drug manufacturers.

It is essential to speak with a PrudentRx Advocate to complete step two and become fully enrolled to avoid being opted out of the program.

Even if you currently have a copay card or take a medication that does not have a copay card available, you still need to speak with a PrudentRx Advocate. A PrudentRx Advocate will also attempt to reach you by phone to confirm your enrollment.

If you do not return the call, choose to opt-out of the program, or if you do not affirmatively enroll in any copay assistance program as required by a manufacturer, you will be responsible for the full cost share of your specialty medication(s). If you have any questions about the program, **call PrudentRx at 1-800-578-4403** Monday through Friday from 8:00 a.m. to 8:00 p.m. ET.

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Please Note: At the time of this mailing, if you have changed your Prescription Benefit Plan election to a plan that does not include the PrudentRx Program, you will not be eligible to participate in the program.

Sincerely,

The PrudentRx Team

Please note: Some medications in the program are listed as an “essential health benefit,” which allows your out-of-pocket cost to apply to your out-of-pocket maximum. Many specialty medications are considered “non-essential health benefits.”^{2,3} For medications that are not essential health benefits, amounts paid by you, a manufacturer, or a plan sponsor will not apply to your out-of-pocket maximum.⁴

¹Eligibility for a third-party copay assistance program is dependent on the applicable terms and conditions required by that particular program and are subject to change. Copay assistance programs may not be used with any government payor plan.

²A self-funded plan may define the items and services that qualify as “essential health benefits” by referencing any definition authorized by the U.S. Department of Health and Human Services, including any available state benchmark plan. Your plan utilizes the Utah Essential Health Benefit Benchmark Plan.

³There's an exception process to decide if a medication that's not an “essential health benefit” is medically necessary for a particular plan member.

⁴The out-of-pocket maximum is the total amount you must pay in a plan year for certain covered services called “essential health benefits.” Once the specified out-of-pocket limit is reached, your health plan will pay 100 percent of the cost of these covered services. More information on the out-of-pocket limit is available in your plan benefit materials.

Your privacy is important to us. Our employees are trained regarding the appropriate way to handle your private health information.

[Contract]

PRxUnv-08182022

VOTE

To adopt the premium rate of \$342.00 for Medex 2 w/PDP for 2023. Rate effective 1/1/2023.

(16)

MEDEX 2 w/PDP - 2023

	2017	2018	% change
Blue Medicare Rx \$5/:	\$ 175.03	\$ 177.09	1.2%
Medex 2	\$ 136.68	\$ 139.42	2.0%
BCBS Admin	\$ 23.59	\$ 23.83	1.0%
Trust Admin/CanaRx	\$ 4.90	\$ 5.66	15.5%
	<u>\$ 340.20</u>	<u>\$ 346.00</u>	<u>1.70%</u>

	2018	2019	% change
Blue Medicare Rx \$5/:	\$ 177.09	\$ 185.23	4.6%
Medex 2	\$ 139.42	\$ 140.04	0.4%
BCBS Admin	\$ 23.83	\$ 24.07	1.0%
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	0.0%
	<u>\$ 346.00</u>	<u>\$ 355.00</u>	<u>2.60%</u>

	2019	2020	% change
Blue Medicare Rx \$10,	\$ 185.23	\$ 163.54	-11.7%
Medex 2	\$ 140.04	\$ 143.73	2.6%
BCBS Admin	\$ 24.07	\$ 24.07	0.0%
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	0.0%
	<u>\$ 355.00</u>	<u>\$ 337.00</u>	<u>-5.1%</u>

	Option 1 2020	Option 2 2021	Option 3	Option 4
Blue Medicare Rx \$10,	\$ 163.54	\$ 166.11		
Medex 2	\$ 143.73	\$ 142.84		
BCBS Admin	\$ 24.07	\$ 24.55		
Trust Admin/CanaRx	\$ 5.66	\$ 5.66		
	<u>\$ 337.00</u>	<u>\$ 339.16</u>	<u>\$ 330.00</u>	<u>\$ 327.00</u>
		<1%	-2.1%	-3.0%

	2021	Option 1 2022	Option 2 Trust Calc	Option 3
Blue Medicare Rx \$10,	\$ 166.11	\$ 169.75	\$ 169.75	
Medex 2	\$ 142.84	\$ 139.97	\$ 134.29	
BCBS Admin	\$ 24.55	\$ 25.04	\$ 25.04	
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	\$ 5.66	
	<u>\$ 339.16</u>	<u>\$ 340.42</u>	<u>\$ 334.74</u>	<u>\$ 327.00</u>
		4.1%	2.3%	0.0%

	2022	Option 1 2023	Option 2 2023	Option 3 2023
Blue Medicare Rx \$10,	\$ 169.75	\$ 169.35	\$ 169.35	\$ 169.35
Medex 2	\$ 139.97	\$ 147.11	\$ 145.11	\$ 143.11
BCBS Admin	\$ 25.04	\$ 25.54	\$ 25.54	\$ 25.54
Trust Admin/CanaRx	\$ 5.66		\$ -	\$ -
	<u>\$ 340.42</u>	<u>\$ 342.00</u>	<u>\$ 340.00</u>	<u>\$ 338.00</u>
		4.6%	4.0%	3.4%

Hampshire County Group Insurance Trust

Statement Of Net Assets

Assets

Current

Cash and short term investments

Investments

Member accounts receivable

Pre Paid Expense/Due From CVS (Q2 Rebates)

Total Assets

Liabilities

Current

Medicare Part D Premium Payable

ACA Transitional Reinsurance or PCORI Payable

Claims Settlement Payable/Receivable

Member Deposits

Accrued claims payable (IBNR)***

Total Current Liabilities

Noncurrent Liabilities

Accrued Compensated absences***

Net OPED Obligation ***

Net Pension Liability***

Total Noncurrent Liabilities

Total Liabilities

Net Assets

Unrestricted

Total Net Assets

Three month expenses estimate

** Estimated data

UNAUDITED

As of 8/31/22

6,971,167
28,377,132
980,332
\$ 1,400,000

\$ 37,728,631

165,063
4,444,802
5,316,938

\$ 9,926,803

49,422
-
664,064

\$ 713,486

\$ 10,640,289

\$ 27,088,342

\$ 27,088,342

19,500,000

DRAFT

Hampshire County Group Insurance Trust

98 King Street, Northampton, MA 01060

413-584-1300

October 12, 2022

Dear Retiree:

The Open Enrollment period for your Medex 2 with Prescription Drug Plan is currently underway and will run until November 23, 2022.

If you are satisfied with your current Medex 2 with Prescription Drug Plan coverage, you do not have to do anything. If you want to discontinue your MEDEX plan, you must notify your former employer between now and November 23, 2022 and complete the necessary disenrollment form.

The full monthly premium for 2023 will be **\$342.00**. Please note that this is the full monthly premium and your former employer pays a portion of this premium. The 2023 premium reflects a 4.6% increase from the current year premium.

There are **NO** changes to the medical portion of your Medex 2 coverage. You will **NOT** receive a new BCBS Medex or Blue Medicare RX PDP card from CVS Caremark for 2023. Your current cards are still valid and active.

Medicare changes to the Prescription Drug Formulary (dictated by the Federal Government) is contained on the following page. Please be aware that you will be mailed an informational packet in December. Please retain this packet as it will contain important information on your prescription drug plan.

If you have questions or need assistance in the enrollment process, call your former employer or call the Hampshire County Group Insurance Trust at 413 584-1300 Extensions 140, 142, or 145.

Joe Shea
Insurance Director

See Attachment

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MASSACHUSETTS

Blue MedicareRx (PDP)

CHANGES TO YOUR 2023 BLUE MEDICARERx FORMULARY (DRUG LIST)

Beginning January 1, 2023, your prescription drug coverage will change. Please review the following list to see if any of the medications you take will change tiers or will no longer be covered.

COMPARISON OF 2022 TO 2023 SELECT FORMULARY

3-Tier Select Formulary		
Medication Name	2022	2023
CLOBETASOL PROPIONATE	Tier 2	Tier 3
HYDROXYZINE HYDROCHLORIDE	Tier 1	Tier 2
SOLIFENACIN SUCCINATE	Tier 2	Tier 3
OLANZAPINE	Tier 1	Tier 2
TIADYL ER	Tier 1	Tier 2
FELODIPINE ER	Tier 1	Tier 2
DILTIAZEM HCL ER	Tier 1	Tier 2
BETAMETHASONE D	Tier 1	Tier 2

2-Tier Select Formulary		
Medication Name	2022	2023
TAZTIA XT	Tier 1	Tier 2
HYDROXYZINE HYDROCHLORIDE	Tier 1	Tier 2
TRIMETHOPRIM	Tier 1	Tier 2
OLANZAPINE	Tier 1	Tier 2
TIADYL ER	Tier 1	Tier 2
FELODIPINE ER	Tier 1	Tier 2
DILTIAZEM HCL ER	Tier 1	Tier 2
BETAMETHASONE D	Tier 1	Tier 2

Medications Not Covered (Ask your provider for a covered alternative)*			
LUMIGAN	DEXLANSOPRAZOLE	MOEXIPRIL HCL	STELARA
VERAPAMIL ER/SR CAPSULES	FAMCICLOVIR	CLINDAMYCIN GEL 1%	ENTERIC COATED NAPROXEN

*This list isn't all-inclusive, and formulary changes can occur throughout the year.

Independent Licensee of the Blue Cross and Blue Shield Association.

(continued)

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**If you have questions about your Blue MedicareRx plan
or changes to the formulary, please call Customer Care at
1-888-543-4917, 24 hours a day, 7 days a week.
TTY/TDD users, call 711.**

Blue MedicareRx (PDP) is a Prescription Drug Plan with a Medicare contract. Blue MedicareRx Value Plus (PDP) and Blue MedicareRx Premier (PDP) are two Medicare Prescription Drug Plans available to service residents of Connecticut, Massachusetts, Rhode Island, and Vermont. Coverage is available to residents of the service area or members of an employer or union group and separately issued by one of the following plans: Anthem Blue Cross® and Blue Shield® of Connecticut, Blue Cross Blue Shield of Massachusetts, Blue Cross & Blue Shield of Rhode Island, and Blue Cross and Blue Shield of Vermont.

Anthem Insurance Companies, Inc., Blue Cross and Blue Shield of Massachusetts, Inc., Blue Cross & Blue Shield of Rhode Island, and Blue Cross and Blue Shield of Vermont are the legal entities which have contracted as a joint enterprise with the Centers for Medicare & Medicaid Services (CMS) and are the risk-bearing entities for Blue MedicareRx (PDP) plans. The joint enterprise is a Medicare-approved Part D Sponsor. Enrollment in Blue MedicareRx (PDP) depends on contract renewal. This information is not a complete description of benefits. Call Customer Care for more information. For residents of Connecticut: **1-888-620-1747**; Massachusetts: **1-888-543-4917**; Rhode Island: **1-888-620-1748**; Vermont: **1-888-620-1746**. TTY users call: **711**.

ATENCIÓN: Si habla español, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al **1-800-200-4255** (TTY: **711**).

ATENÇÃO: Se fala português, encontram-se disponíveis serviços linguísticos, grátis. Ligue para **1-800-200-4255** (TTY: **711**).

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(10/22)

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UNIT NAME: _____

UNIT REPRESENTATIVE: _____

REPRESENTATIVE'S TITLE: _____

The Nominated Members are as follows:

Chairperson

☐ Russ Kaubris (Franklin County Technical School)

☐ _____

Representative from towns or cities of 5000 residents or more

☐ Joanne Misiaszek (Belchertown)

☐ _____

Representative from towns under 5000 residents

☐ Jennifer Day (Westhampton)

☐ _____

Representative of Schools & School Districts

☐ Deborah Kuhn (Gateway Regional S. D.)

☐ _____

Representatives at large (5)

☐ Denise Cashin (Hampshire Regional School District)

☐ Michelle Hill (Southwick)

☐ Rich Carmignani Jr (Dudley)

☐ Donna Whiteley (South Hadley)

☐ Emily Russo (Easthampton)

☐ _____

☐ _____

☐ _____

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