HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Insurance Advisory Committee
Meeting Notice and Agenda
January 25, 2023
10:00 A.M.
ZOOM Meeting

Call to Order	RK
Approval of Minutes of October 2022	RK
Financial Report (vote) Month of December 2022 **Income & Expenses & Operating Expenses** **For Trust and Wellness Initiative**	JS
Wellness Update	MK
Audit FY22	JS
CVS/Prudent Update	JS
Town of Huntington (vote)	JS
Executive Committee Opening (vote)	JS
Dental (vote)	JS
Health Insurance Rate (vote)	JS
Adjournment	RK

Meeting Schedule

Executive Committee – February 15, 2023, 9:00 a.m., ZOOM
Executive Committee – March 15, 2023, 9:00 a.m., ZOOM
Insurance Advisory Committee – April 12, 2023, 10:00 a.m. ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/89588488088?pwd=OWw5Nk5IUC9XdnVJY3ZMMDVWN2JwQT09

Meeting ID: 895 8848 8088
Passcode: 987574
One tap mobile
+16465588656,,89588488088#,,,,*987574# US (New York)
+16469313860,,89588488088#,,,,*987574# US

Dial by your location
+1 646 558 8656 US (New York)
+1 646 931 3860 US
+1 301 715 8592 US (Washington DC)
+1 305 224 1968 US
+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 253 205 0468 US
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 360 209 5623 US
+1 386 347 5053 US
+1 507 473 4847 US
+1 564 217 2000 US
+1 669 444 9171 US
+1 669 900 9128 US (San Jose)
+1 689 278 1000 US
+1 719 359 4580 US
Meeting ID: 895 8848 8088
Passcode: 987574
Find your local number: https://us02web.zoom.us/u/kbJlNOx6Ww

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Member Trust Units

RE: **Minutes of October 12, 2022**
Insurance Advisory Committee
Via Zoom Teleconference

MEMBERS PRESENT:

Catherine Levreault
Lynn Dyer
Jan Warner
Emily Russo
Linda Gross
Deborah Kuhn
Joan Zuzgo
Eileen Seymour
Sues'Anne Jason
Barbara Miller
Jennifer Day
Mildred Colon
Joanne Misiaszek
Meg McWherter
Sarah Kimball
Jennifer Eichorn
Deborah Frentzos
Christopher Martin
Patricia Cotton
Gabriele Voelker
Angelina Bragdon
Heather Rock
Irene Houle
Cara Leach
Paula Harrison
Rich Carmignani Jr.
Russ Kaubris
Shelley Poreda
Maureen Humphrey
Sharon Ashleigh
Jessalyn Zaykoski
Terie Fluery
Donna Whiteley
Michelle Hill

OTHERS PRESENT:

Joseph Shea
Michele Komosa
Anthony Basile
Gloria Congram
Cynthia Graves
Ashley Obrzut
Mary Houle
Jessica Hebert
Amber Robidoux
Nadine Coughlan

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Russ Kaubris called the meeting to order at 10:01 a.m. with a roll call that presented a quorum of 85.79% of the weighted vote.

APPROVAL OF MINUTES

Chairman Russ Kaubris requested that the minutes of July 27, 2022, 2022 be approved by unanimous consent, all were in favor.

3

FINANCIAL REPORT

Month of August 2022

The Financial Report showed a starting cash balance for August of $3,424,693.80 with a total monthly income of $6,046,940.49. The monthly expenses totaled $7,364,566.71 leaving a total net monthly income of ($1,317,626.22). The accounts receivable balance was $980,332.21 which if paid on time would have left us with a balance of $36,328,632.69.

Investments and CD's for August 2022

The investments portfolio value was $12,626,472.41 with a market change of ($454,230.95) leaving a total of $12,172,241.46. The starting balance in CD's was $16,200,487.52, with interest earned of $4,403.96 leaving a balance of $16,204,891.48.

Chairman Russ Kaubris requested that the financial report be approved by unanimous consent, all were in favor.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program:

- **Fall Challenge** – We're in week 3 of the Mind and Body Fall challenge. Spring/Fall Challenges continue to be well attended with 412 active participants. Participation also earns 20 AhealthyMe points.
- **AHealthyMe** – There are currently 515 active users. A new campaign began July 1st.
- **Learn To Live** – Use has increased from 1% last year to 3% this year. Michele continues to promote participation in the Learn to Live program.
- **Health Fairs** – We're offering in person health fairs again beginning in the Spring. If anyone is interested, they should contact Michele and/or the Trust office.
- **Biometric Screenings** – There were 10 sites interested, but only 3 ended up hosting this event. The system to sign up for this was too complex for units to navigate, and they needed a minimum of 25 participants to host the event.

For more information on any wellness programs contact Michele Komosa via email at michelek@hcgit.org.

ADMINISTRATIVE

Newborn Policy

Joe explained that during Covid, we changed our newborn enrollment policy to allow up to 60 days for submission to accommodate the challenges in getting birth certificates and social security numbers in time. Over the last year, obtaining birth certificates and social security numbers seems to have normalized so the EC voted to change our policy back to a 30-day enrollment for newborn additions.

Chairman Russ Kaubris put the motion out to vote to change the newborn enrollment policy to 30 days beginning November 1, 2022. A roll call vote was taken with all in favor.

Grace Period for Cobra

Joe explained once a member is enrolled in Cobra, they are allowed up to a 60-day grace period to make each monthly payment thereafter. Units are billed a month in advance for all insurance coverage, and the Trust does not backdate cancellations which could leave units responsible for payment not received timely from a member. The EC voted to recommended to put our own Trust policy in place to protect our units and only allow members a 30-day grace period to make their Cobra payments.

Chairman Russ Kaubris put the motion out to vote to change the Cobra grace period for payment to 30 days beginning November 1, 2022. A roll call vote was taken with all in favor.

PRUDENT RX AND HEALTH SMART RX UPDATE

Joe stated the PrudentRx program will be rolled out December 1st. PrudentRx will provide direct member outreach via mailings and phone calls in November to get those impacted enrolled. Those impacted would no longer be subjected to paying the deductible or copay for program related drugs they receive. This impacts less than 150 members and will save us approximately $1 million per year on the CVS Caremark specialty pharmacy drugs. Eligibility for participation will be identified during the pre-authorization process going forward.

Joe explained HealthSmart is like PrudentRx except HealthSmart applies to drugs that are generally received in a hospital or medical facility. Due to the nature of these drugs, the claims are processed thru BCBS under the medical coverage. BCBS will not allow us to participate in the HealthSmart program as they don't allow participation with 3rd party vendors.

MEDEX 2023 RATE

Joe reported our Medex plan has been running at a loss. BCBS has a projected increase for Medex of 4.5% in claims and 2% in administration. Although we're still over reserved, we lost $6 million over the last year. Joe stated we have not increased our Medex rate in 3 years. He stated the EC voted to recommend a 4.6% increase to $342.00 monthly.

On a motion by Rich Carmignani Jr, seconded by Paula Harrison, it was voted to increase the premium rate to $342.00 monthly for Medex beginning January 1, 2023. A roll call vote was taken with all in favor.

EC OPENING & ELECTIONS

Joe explained we have 2 openings for our Executive Committee: a representative under 5,000 and a representative over 5,000. Sharon Strzegowski left employment with Hatfield and long time EC member Lisa Banner is planning to retire early next year. Joe stated Jennifer Day of Westhampton volunteered to take the position of a representative under 5,000 and Joanne Misiaszek of Belchertown volunteered to take the position of a representative over 5,000. The floor was opened for nominations; there were none.

On a motion by Rich Carmignani Jr, seconded by Gabriele Voelker, it was voted to accept the EC member list as presented on page 22 of the agenda packet. A roll call vote was taken with all in favor.

ADJOURNMENT

Chairman Russ Kaubris requested to adjourn the meeting at 10:40 a.m. by unanimous consent, all were in favor.

Respectfully submitted,
Cynthia Graves

Meeting Schedule

Executive Committee – November 30, 2022, 9:00 a.m., via ZOOM
Executive Committee – December 21, 2022, 9:00 a.m., via ZOOM
Executive Committee – January 18, 2022, 9:00 a.m., via ZOOM
Insurance Advisory Committee – January 25, 2023, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2022 to June 30, 2023)

ITEM CODE	BUDGET ITEMS WAGES & BENEFI	FY-2022 Budgeted 7-1/6-30	FY-2023 Budgeted 7-1/6-30	July	August	Sept	Oct	Nov	Dec
5110	SALARY*	368,000.00	370,000.00	25,665.73	34,966.50	23,806.79	23,221.24	23,320.86	23,320.85
5145	LONGEVITY	5,000.00	6,000.00						
5130	OVERTIME	-							
5120	TEMP. EMPLOYEE SAL	-							
481	FICA (.062)	-							
5186	MED TAX (.0145)	-							
5181	CONTRIBUTORY RET.	104,644.00	106,719.00	109,375.56	4,083.51	2,684.50	2,722.34	2,722.34	2,722.34
5189	EMP. ASST. PROG. EAP	-							
5184	HEALTH INSURANCE	59,500.00	61,500.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX	-							
	TOT. WAGES & BENEFITS	537,494.00	544,569.00	138,580.69	42,589.41	30,030.69	29,482.98	29,582.60	29,582.59

ITEM CODE	BUDGET ITEMS NON SALARY EXP	FY-2022 Budgeted 7-1/6-30	FY-2023 Budgeted 7-1/6-30	July	August	Sept	Oct	Nov	Dec
5300	ADM. CONT. SERVICES (FS&P	-							
	Rent	15,600.00	16,500.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,400.00
	Parking	500.00	500.00						
5305	ADM. CONT. SERVICES (Audit)	13,500.00	16,500.00						
5320	LEGAL	3,000.00		900.00					
5340	TELEPNONE/INTERNET	3,600.00							
5490	FOOD SUPPLIES	600.00	600.00	15.26					18.78
5420	OFFICE & COMPUTER SUPPLI	2,500.00	2,500.00		19.58		48.43		
5580	MISC. EXPENSES	500.00	500.00	44.22			80.19		169.93
5580	NEWSPAPER/MAGS/BOOKS								
5420	POSTAGE (Stamps)	3,500.00	3,500.00						
5275	POSTAGE METER RENTAL			19.11			38.22		1,688.22
5380	MINI GRANTS/WELLNESS	25,000.00	20,000.00						
5420	STATIONERY & OFF. SUPP.					405.00	436.14		372.23
5780	SURETY BONDS	1,750.00	1,750.00			219.00			
5340	TELEPHONES	-							
5320	TRAINING								
5710	TRAVEL IN/OUT of STATE	3,000.00	5,000.00						
5188	UTILITIES	4,800.00	5,500.00	467.73	507.55	505.79	440.86	410.95	493.65
	TOT. Inderect Costs	-							
	Total Non-Salary	77,850.00	72,850.00	2,746.32	1,827.13	2,429.79	2,343.84	1,710.95	4,142.81

ITEM CODE	BUDGET ITEMS	FY-2022 Budgeted 7-1/6-30								
	I.T.									
6000	COMPUTER HARDWARE	-								
5420	COMPUTER SOFTWARE	-								
5420	COMPUTER SUPPLIES	1,000.00	5,000.00							
5850	DESK TOP PCs									
5300	MISC PROF & TECH SERV.**	40,000.00	136,800.00	1,646.00	14,496.00	1,550.00	11,851.92	1,369.00	22,770.39
	TOTAL DATA PROCESSING	41,000.00	141,800.00	1,646.00	14,496.00	1,550.00	11,851.92	1,369.00	22,770.39
	TOTALS	656,344.00	759,219.00	142,973.01	58,912.54	34,010.48	43,678.74	32,662.55	56,495.79

8

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2022

ITEMS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
Starting Cash Balance	$6,406,649.32	$5,447,201.46	$3,769,543.90	$5,387,418.72	$4,252,432.66	$3,945,490.59	$1,797,386.62	$3,424,693.80	$2,107,067.58	$2,747,668.22	$1,324,309.21	$42,818.48
Adjustments												
Total Starting Balance	$6,406,649.32	$5,447,201.46	$3,769,543.90	$5,387,418.72	$4,252,432.66	$3,945,490.59	$1,797,386.62	$3,424,693.80	$2,107,067.58	$2,747,668.22	$1,324,309.21	$42,818.48
MONTHLY INCOME												
Total Premium Collected	5,540,504.06	5,891,346.12	6,425,161.63	5,349,250.68	6,083,131.45	3,102,011.69	8,519,726.17	6,046,765.64	6,332,722.54	5,300,335.66	6,610,632.35	6,790,776.32
Interest Income (MMDT)	617.92	325.92	207.49	230.12	245.69	180.15	179.52	174.85	5.75	273.33	137.72	301.45
Other Income or Adjustments			1,445.20									500,000.00
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,541,121.98	5,891,672.04	6,426,814.32	5,349,480.80	6,083,377.14	3,102,191.84	8,519,905.69	6,046,940.49	6,332,728.29	5,300,608.99	6,610,770.07	7,291,077.77
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00
Reinsurance (Ind.&Agg.)	189,143.17	2,938.92	(160,749.76)	188,150.54	(30,818.09)	27,014.24	136,280.09	81,361.70	160,146.72	(153,414.45)	158,359.24	150,380.17
BCBS Settlement		797,590.59						478,040.31			738,990.62	
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	1,749,169.86	2,207,343.88	390,914.99	1,736,168.49	1,857,874.49	655,120.48	1,774,345.41	1,907,252.16	658,970.45	1,994,703.71	2,123,248.39	456,878.59
Total Plan Expenses	6,457,813.03	7,527,373.39	4,749,665.23	6,443,819.03	6,346,556.40	5,201,634.72	6,749,625.50	7,305,654.17	5,658,117.17	6,680,289.26	7,859,598.25	5,446,258.76
Total Unit Operating Expenses	42,756.81	41,956.21	59,274.27	40,647.83	43,762.81	48,661.09	142,973.01	58,912.54	34,010.48	43,678.74	32,662.55	56,495.79
TOTAL MONTHLY EXPENSES	6,500,569.84	7,569,329.60	4,808,939.50	6,484,466.86	6,390,319.21	5,250,295.81	6,892,598.51	7,364,566.71	5,692,127.65	6,723,968.00	7,892,260.80	5,502,754.55
TOTAL NET MONTHLY INCOME	(959,447.86)	(1,677,657.56)	1,617,874.82	(1,134,986.06)	(306,942.07)	(2,148,103.97)	1,627,307.18	(1,317,626.22)	640,600.64	(1,423,359.01)	(1,281,490.73)	1,788,323.22
BALANCE												
Cash Balance	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58	2,747,668.22	1,324,309.21	42,818.48	1,831,141.70
Adjustments												
ENDING MONTHLY BALANCE	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58	2,747,668.22	1,324,309.21	42,818.48	1,831,141.70

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
Post Employee Ben. S.B.	93,087.41	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83	86,518.55	85,682.27	83,888.33
Funding	1,915.32	957.66	957.66		1,915.32	957.66	957.66	957.66	957.66	957.66	-	957.66
Expenses	1,793.94	1,793.94	1,932.03	1,655.85	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,868.94
Total	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83	86,518.55	85,682.27	83,888.33	82,977.05
Accurued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Deposits												
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
OPEB Trust		300,000.00	300,019.73	300,121.65	300,217.03	300,322.31	300,421.05	300,516.53	300,625.21	300,724.05	300,826.21	300,907.80
Interest		19.73	101.92	95.38	105.28	98.74	95.48	108.68	98.84	102.16	81.59	24.73
OPEB Trust		300,019.73	300,121.65	300,217.03	300,322.31	300,421.05	300,516.53	300,625.21	300,724.05	300,826.21	300,907.80	300,932.53
Investments												
CD's	16,172,494.41	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48	16,209,239.95	16,221,961.38	16,246,162.85
Deposit												
Interest	4,128.72	3,730.38	4,131.05	3,865.70	4,266.87	4,001.33	3,869.06	4,403.96	4,348.47	12,721.43	24,201.47	30,044.27
Balance	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48	16,209,239.95	16,221,961.38	16,246,162.85	16,276,207.12
Portfolio Value	14,114,104.09	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46	11,301,735.26	11,922,152.13	12,590,890.80
Deposit												
Interest	(499,805.84)	(286,151.42)	154,345.03	(841,352.52)	149,162.50	(882,162.69)	718,333.26	(454,230.95)	(870,506.20)	620,416.87	668,738.67	(457,666.43)
Market Change												(500,000.00)
Total	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46	11,301,735.26	11,922,152.13	12,590,890.80	11,633,224.37
Accounts Receivable	1,042,310.64	1,064,570.63	502,165.64	1,051,424.52	819,678.58	3,620,374.91	1,064,647.75	980,332.21	641,958.06	1,504,936.84	966,697.11	269,206.78
Total With Accounts Receivable	40,849,762.19	39,211,127.03	40,424,200.49	38,999,426.02	38,614,394.04	38,388,087.50	38,181,129.04	36,328,632.69	35,763,964.01	35,835,987.96	34,707,485.29	34,869,809.47

Hampshire County Group Insurance Trust

TRANSACTION REPORT DECEMBER 2022 (FY23)

STARTING BALANCE GENERAL FUND **(M&T BANK)**				$ 258.60
2022	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	**M&T BANK**			
5	BLUE CROSS BLUE SHIELD	4,839,000.00		$ (4,838,741.40)
1	STEALTH/STOP LOSS (DEC)	163,106.84	12,726.67	$ (4,989,121.57)
1	CANARX	14,675.00		$ (5,003,796.57)
1	M&T BANK		71,289.14	$ (4,932,507.43)
1	M&T BANK		175,315.96	$ (4,757,191.47)
2	M&T BANK		278,287.19	$ (4,478,904.28)
2	M&T BANK		185,755.72	$ (4,293,148.56)
2	M&T BANK		93,485.14	$ (4,199,663.42)
2	M&T BANK		10,115.84	$ (4,189,547.58)
5	M&T BANK		51,211.53	$ (4,138,336.05)
5	M&T BANK		52,487.31	$ (4,085,848.74)
5	M&T BANK (FROM WELLS FARGO)		500,000.00	$ (3,585,848.74)
6	M&T BANK		56,476.84	$ (3,529,371.90)
15	M&T BANK		4,183.64	$ (3,525,188.26)
16	M&T BANK (FROM ESB)		200,000.00	$ (3,325,188.26)
19	M&T BANK		795,081.74	$ (2,530,106.52)
22	M&T BANK		66,369.68	$ (2,463,736.84)
22	M&T BANK		47,375.39	$ (2,416,361.45)
23	M&T BANK		935,091.97	$ (1,481,269.48)
27	M&T BANK		606,000.40	$ (875,269.08)
28	M&T BANK		4,701.02	$ (870,568.06)
29	M&T BANK		60,522.24	$ (810,045.82)
30	M&T BANK		129,537.25	$ (680,508.57)
30	CVS CAREMARK (DEC)	1,511,370.55	1,518,250.01	$ (673,629.11)
30	BLUE MEDICARE RX (NOV)	449,083.05		$ (1,122,712.16)
30	PAYROLL (DEC)	29,582.59		$ (1,152,294.75)
30	ACCOUNTS PAYABLE (DEC)	26,913.20		$ (1,179,207.95)
30	INTEREST		136.59	$ (1,179,071.36)
				$ (1,179,071.36)
				$ (1,179,071.36)
				$ (1,179,071.36)
				$ (1,179,071.36)

STARTING BALANCE GENERAL FUND **(EASTHAMPTON SAVINGS BANK)**				$ 42,559.88
2022	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	**EASTHAMPTON SAVINGS BANK**			
15	ESB		10,636.80	$ 53,196.68
15	ESB		161,593.60	$ 214,790.28
16	ESB (TO M&T BANK)	200,000.00		$ 14,790.28
19	ESB		14,967.48	$ 29,757.76
20	ESB		97,367.56	$ 127,125.32
20	ESB		89,280.30	$ 216,405.62
21	ESB		3,022.72	$ 219,428.34
21	ESB		190,704.06	$ 410,132.40
22	ESB		171,706.79	$ 581,839.19
22	ESB		11,082.48	$ 592,921.67
22	ESB		131,036.54	$ 723,958.21
22	ESB		76,550.24	$ 800,508.45
23	ESB		7,334.90	$ 807,843.35
27	ESB		65,459.00	$ 873,302.35
28	ESB		33,056.51	$ 906,358.86

28	ESB		180,392.19	$ 1,086,751.05
29	ESB		60,130.40	$ 1,146,881.45
29	ESB		90,979.70	$ 1,237,861.15
29	ESB		624,563.18	$ 1,862,424.33
29	ESB		6,964.68	$ 1,869,389.01
29	ESB		212,431.72	$ 2,081,820.73
29	ESB		139,183.87	$ 2,221,004.60
30	ESB		181,973.63	$ 2,402,978.23
30	ESB		8,775.36	$ 2,411,753.59
30	ESB		591,955.40	$ 3,003,708.99
30	ESB		6,339.21	$ 3,010,048.20
30	INTEREST		164.86	$ 3,010,213.06
				$ 3,010,213.06
				$ 3,010,213.06
				$ 3,010,213.06
				$ 3,010,213.06
	MEMBER UNIT DEPOSITS ON HAND			
DEC		Starting Balance>>>>>>>>>>>>>>>		$ 4,444,801.96
				$ 4,444,801.96
31	Total			**$ 4,444,801.96**
	M&T BANK			
DEC	Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>>		$ 83,888.33
31	Retiree Health & Life Ins.	1,868.94	957.66	$ 82,977.05
31	Total			**$ 82,977.05**
	M&T BANK			
DEC	Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>>		$ 31,317.96
				$ 31,317.96
31	Total			**$ 31,317.96**
	OPEB			
DEC	CD-Easthampton Savings			$ 300,907.80
31	9 mos. @ 0.40% x1851		24.73	$ 300,932.53
	Total			**$ 300,932.53**
	INVESTMENTS			
DEC	CD-Easthampton Savings			$ 16,246,162.85
31	9 mos.@ 2.250% (matures 8/18/23) x7499		30,044.27	$ 16,276,207.12
	Total			**$ 16,276,207.12**
DEC	Portfolio Value DEC 1, 2022			$ 12,590,890.80
31	Withdrawal, moved to M&T Bank		(500,000.00)	$ 12,090,890.80
31	Investment Earnings/Loss		(457,666.43)	**$ 11,633,224.37**
	Total			**$ 34,600,602.69**

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR JANUARY 2023 PREMIUMS

JANUARY PREMIUMS NOT PAID *AS OF DECEMBER 31, 2022*		TO AVOID LATE ASSESSMENT FEE INVOICE MUST BE PAID **BEFORE:** ***January 5, 2023***
CHESTER	14,881.18	**1/5/2023**
GOSHEN	2,129.20	**1/3/2023**
HADLEY	183,410.32	**1/4/2023**
HAMPSHIRE COUNTY RETIREMENT	7,818.08	**1/3/2023**
HOLLAND	45,258.36	**1/3/2023**
MIDDLEFIELD	3,022.72	**1/3/2023**
PLAINFIELD	4,558.24	**1/5/2023**
HAWLEY	2,203.80	**1/3/2023**
SO DEERFIELD WATER SUPPLY DIST	5,924.88	**LATE FEE ASSESSED**
	$ 269,206.78	

Hampshire County Group Insurance Trust
IY-2019-2020 Plan Count

PLAN	2022													2023	
HMO BLUE	**NOV**	**DEC**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUNE**	**JULY**	**AUGUST**	**SEPT**	**OCT**	**NOV**	**DEC**	**JAN**	**FEB**
H-Employee Only	579	586	588	585	583	592	591	592	590	590	573	579	582	581	574	580
H-Employee + 1	368	366	371	367	368	360	360	357	360	361	358	353	358	359	365	362
H-Family	561	559	557	560	554	553	554	550	552	551	553	560	557	558	562	556
Total H HMO	1508	1511	1516	1512	1505	1505	1505	1499	1502	1502	1484	1492	1497	1498	1501	1498
F-Employee Only	714	715	718	709	708	709	702	698	696	685	681	683	693	700	701	698
F-Employee + 1	379	379	380	379	382	380	380	378	383	379	381	385	390	389	389	389
F-Family	657	664	666	663	659	658	658	655	642	649	653	648	654	656	652	650
Total F HMO	1750	1758	1764	1751	1749	1747	1740	1731	1721	1713	1715	1716	1737	1745	1742	1737
Total Employee Plans	1293	1301	1306	1294	1291	1301	1293	1290	1286	1275	1254	1262	1275	1281	1275	1278
Total Employee + 1	747	745	751	746	750	740	740	735	743	740	739	738	748	748	754	751
Total Family Plans	1218	1223	1223	1223	1213	1211	1212	1205	1194	1200	1206	1208	1211	1214	1214	1206
Total H&F HMO Plans	**3258**	**3269**	**3280**	**3263**	**3254**	**3252**	**3245**	**3230**	**3223**	**3215**	**3199**	**3208**	**3234**	**3243**	**3243**	**3235**

BLUE CARE ELECT PREFERRED (PPO)																
H-Employee Only	190	189	185	184	182	182	184	184	188	190	187	196	198	198	194	192
H-Family	240	242	240	243	247	246	245	243	252	252	254	256	259	263	263	260
Total H PPO	430	431	425	427	429	428	429	427	440	442	441	452	457	461	457	452
F-Employee Only	124	128	127	128	129	132	133	134	135	137	141	151	154	155	155	151
F-Family	147	150	151	149	152	151	150	149	170	173	172	170	181	182	180	177
Total F PPO	271	278	278	277	281	283	283	283	305	310	313	321	335	337	335	328
Total Employee Plans	314	317	312	312	311	314	317	318	323	327	328	347	352	353	349	343
Total Family Plans	387	392	391	392	399	397	395	392	422	425	426	426	440	445	443	437
Total H&F PPO Plans	**701**	**709**	**703**	**704**	**710**	**711**	**712**	**710**	**745**	**752**	**754**	**773**	**792**	**798**	**792**	**780**

MEDEX																
H-Employee Only	1284	1283	1288	1286	1288	1288	1290	1294	1309	1318	1319	1319	1326	1328	1331	1329
F-Employee Only	1285	1287	1293	1304	1296	1296	1302	1309	1319	1322	1325	1325	1335	1337	1346	1353
Total MEDEX Plans	**2569**	**2570**	**2581**	**2590**	**2584**	**2584**	**2592**	**2603**	**2628**	**2640**	**2644**	**2644**	**2661**	**2665**	**2677**	**2682**

TOTAL - All Plans	**6528**	**6548**	**6564**	**6557**	**6548**	**6547**	**6549**	**6543**	**6596**	**6607**	**6597**	**6625**	**6687**	**6706**	**6712**	**6697**

Hampshire County Group Insurance Trust
Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE	CUMULATIVE VAR.
2020-Jan	$ 4,478,889.48	A	$ 5,072,300.00	A	$ (593,410.52)	$ 266,909.23
February	$ 5,222,819.59	A	$ 5,072,300.00	A	$ 150,519.59	$ 417,428.82
March	$ 5,353,177.63	A	$ 5,072,300.00	A	$ 280,877.63	$ 698,306.45
April	$ 3,329,731.92	A	$ 5,072,300.00	A	$ (1,742,568.08)	$ (1,044,261.63)
May	$ 4,511,071.96	A	$ 5,072,300.00	A	$ (561,228.04)	$ (1,605,489.67)
June	$ 4,464,097.48	A	$ 5,072,300.00	A	$ (608,202.52)	$ (2,213,692.19)
July	$ 7,826,890.70	A	$ 5,072,300.00	A	$ 2,754,590.70	$ 540,898.51
August	$ 4,823,789.64	A	$ 5,072,300.00	A	$ (248,510.36)	$ 292,388.15
September	$ 4,771,553.13	A	$ 5,072,300.00	A	$ (300,746.87)	$ (8,358.72)
October	$ 5,348,857.12	A	$ 5,072,300.00	A	$ 276,557.12	$ 268,198.40
November	$ 4,979,230.59	A	$ 5,072,300.00	A	$ (93,069.41)	$ 175,128.99
December	$ 4,604,432.34	A	$ 5,072,300.00	A	$ (467,867.66)	$ (292,738.67)
Jan-21	$ 5,094,645.16	A	$ 5,072,300.00	A	$ 22,345.16	$ (270,393.51)
February	$ 4,866,097.70	A	$ 5,072,300.00	A	$ (206,202.30)	$ (476,595.81)
March	$ 5,055,328.42	A	$ 5,072,300.00	A	$ (16,971.58)	$ (493,567.39)
April	$ 6,209,756.93	A	$ 5,072,300.00	A	$ 1,137,456.93	$ 643,889.54
May	$ 5,272,497.71	A	$ 5,072,300.00	A	$ 200,197.71	$ 844,087.25
June	$ 5,201,232.55		$ 5,072,300.00		$ 128,932.55	$ 973,019.80
July	$ 4,233,942.93		$ 4,956,200.00		$ (722,257.07)	$ 250,762.73
August	$ 4,199,688.21		$ 4,503,600.00		$ (303,911.79)	$ (53,149.06)
September	$ 4,013,790.09		$ 4,503,600.00		$ (489,809.91)	$ (542,958.97)
October	$ 4,857,186.73		$ 4,503,600.00		$ 353,586.73	$ (189,372.24)
November	$ 4,665,928.58		$ 4,503,600.00		$ 162,328.58	$ (27,043.66)
December	$ 5,328,234.25		$ 4,503,600.00		$ 824,634.25	$ 797,590.59
January 22	$ 3,186,088.18		$ 4,519,500.00		$ (1,333,411.82)	$ (535,821.23)
Feb	$ 4,253,200.86		$ 4,519,500.00		$ (266,299.14)	$ (802,120.37)
Mar	$ 4,606,467.78		$ 4,519,500.00		$ 86,967.78	$ (715,152.59)
Apr	$ 5,304,201.27		$ 4,519,500.00		$ 784,701.27	$ 69,548.68
May	$ 5,169,315.53		$ 4,519,500.00		$ 649,815.53	$ 719,364.21
June	$ 4,278,176.10		$ 4,519,500.00		$ (241,323.90)	$ 478,040.31
July	$ 4,422,904.17		$ 4,839,000.00		$ (416,095.83)	$ 61,944.48
August	$ 4,942,118.09		$ 4,839,000.00		$ 103,118.09	$ 165,062.57
September	$ 5,412,928.05		$ 4,839,000.00		$ 573,928.05	$ 738,990.62
October	$ 3,481,954.17		$ 4,839,000.00		$ (1,357,045.83)	$ (618,055.21)
November	$ 4,997,187.15		$ 4,839,000.00		$ 158,187.15	$ (459,868.06)
December	$ 5,128,806.81		$ 4,839,000.00		$ 289,806.81	$ (170,061.25)

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information

12/1/2022	wire		4,839,000.00	BCBS	xxx	Yes	Monthly Claim prefunding
12/1/2022	wire		163,106.84	Stealth Partner Group			Reinsurance- Dec
12/1/2022		5874	22.09	Verizon			Phone
12/1/2022		5875	1,400.00	King St Realty	5270		Rent - Dec
12/1/2022		5876	283.00	Paradise Copies			Print job for Medex
12/1/2022		5877	1,966.16	Joseph Shea			Postage, misc office expenses
12/1/2022		5878	30.20	Eversource			Electric
12/1/2022		5879	49.25	Boston Mutual			Life Ins
12/1/2022		5880	138.09	PPI ASCA	xxx	Yes	Dental
12/1/2022		5881	9,336.20	CanaRx			Rx
12/5/2023	ach		297,317.49	CVS			Rx
12/7/2022	ach		11,653.82	Checkwriters			Payroll 12/8
12/12/2022	ach		(12,726.67)	UNUM			Stop Loss Reimbursement
12/12/2022	ach		350,152.53	CVS			Rx
12/20/2022	ach		515,361.21	CVS			Rx
12/20/2022		5882	107.67	National Grid			Gas
12/20/2022		5883	2,722.34	Hamp Retirement			retirement
12/20/2022		5884	5,221.00	HCGIT			Dec premium
12/20/2022		5885	20,400.00	Edward Haber			Software work
12/20/2022		5886	122.55	COMtech21			Phone
12/20/2022		5887	211.14	Comcast			Internet
12/20/2022		5888	5,338.80	CanaRx			Rx
12/21/2022	ach		11,667.03	Checkwriters			Payroll 12/22
12/27/2022	Ach		1,369.00	Paragus			IT
12/27/2022	Ach		1,001.39	Paragus			IT
12/29/2022	Ach		449,083.05	Blue Medicare Rx			Medicare rx
12/29/2022	Ach		(1,518,250.01)	CVS			Rebates
12/29/2022	Ach		348,539.32	CVS			Rx
			5,504,623.49				

Hampshire County Group Insurance Trust Savings Report

PrudentRx

THE PLAN INFORMATION	
Total Specialty Spend	$838,221
Total PrudentRx Gross Savings	21.3%
Total Net Savings	16.1%

Claims with Invoice Dates Between 01/01/2022 and 12/31/2022

THERAPEUTIC CATEGORY	TOTAL SPECIALTY SPEND	MFG BILL AMOUNT	COB AMOUNT	BASELINE MEMBER COST SHARE SAVINGS	PRUDENTRX GROSS SAVINGS AMOUNT	PROGRAM FEE	NET SAVINGS	# OF CLAIMS	UTILIZERS	AVG. SAVINGS PER UTILIZER
AMYLOIDOSIS	$20,044	$6,013	$0	$100	$5,913	$1,478	$4,435	1	1	$4,435
ASTHMA	$20,658	$6,197	$30	$103	$6,064	$1,516	$4,548	8	6	$758
AUTOIMMUNE	$454,849	$136,455	$30,852	$2,274	$103,329	$25,506	$77,823	57	54	$1,441
IMMUNE DEFICIENCIES AND RELATED DISORI	$5,460	$1,638	$0	$27	$1,611	$403	$1,208	2	1	$1,208
INFERTILITY	$31,514	$8,606	$8,544	$158	($158)	($154)	($4)	9	3	($1)
MOVEMENT DISORDERS	$16,112	$4,834	$0	$81	$4,753	$1,188	$3,565	3	2	$1,782
MULTIPLE SCLEROSIS	$132,660	$22,587	$8,004	$663	$13,921	$3,380	$10,540	10	10	$1,054
ONCOLOGY	$32,864	$8,734	$0	$164	$8,570	$2,142	$6,427	2	2	$3,214
OSTEOPOROSIS	$5,581	$1,674	$1,674	$28	($28)	($28)	$0	2	2	$0
PULMONARY ARTERIAL HYPERTENSION	$321	$96	$96	$2	($2)	($2)	$0	1	1	$0
RARE DISORDERS - OTHER	$115,229	$34,569	$0	$576	$33,992	$8,498	$25,494	4	1	$25,494
SYSTEMIC LUPUS ERYTHEMATOSUS	$2,929	$879	$0	$15	$864	$216	$648	1	1	$648
Total	**$838,221**	**$232,282**	**$49,200**	**$4,191**	**$178,829**	**$44,144**	**$134,685**	**100**	**84**	

VOTE

To Approve accepting the Town of Huntington into the Trust on a 12-month probationary period starting 7/1/23.

PPi BENEFIT SOLUTIONS

BRFOX

Dental Benefit Comparison* Prepared for Hampshire County Group Insurance Trust

	CURRENT						PROPOSED								
Carrier **Effective Date** **Plan Option**	*Voluntary* **GUARDIAN** July 1, 2022 PPO 500		*Voluntary* **GUARDIAN** July 1, 2022 Core PPO		*Voluntary* **GUARDIAN** July 1, 2022 Buy Up PPO		*Voluntary* **Delta** July 1, 2023 PPO 500			*Voluntary* **Delta** July 1, 2023 Core PPO			*Voluntary* **Delta** July 1, 2023 Buy Up PPO		
	Network		Network		Network			Network			Network			Network	
	IN	OUT	IN	OUT	IN	OUT	PPO	Premier	OUT	PPO	Premier	OUT	PPO	Premier	OUT
Office Visit Copay	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Annual Deductible	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150	$50/$150
Annual Maximum	$500	$500	$1,000	$1,000	$1,000	$1,000	$750	$750	$750	$1,250	$1,250	$1,250	$1,500	$1,500	$1,500
Preventive	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Basic	50%	50%	100%	80%	100%	80%	50%	50%	50%	100%	80%	80%	100%	80%	80%
Major	50%	50%	0%	0%	50% **	50% **	50%	50%	50%	0%	0%	0%	50% **	50% **	50% **
Endo	50%	50%	0%	0%	50% **	50% **	50%	50%	50%	100%	80%	80%	100%	80%	80%
Perio	50%	50%	0%	0%	50% **	50% **	50%	50%	50%	100%	80%	80%	100%	80%	80%
Perio Maintenance															
Anesthesia	50%	50%	100%	80%	100%	80%	50%	50%	50%	100%	80%	80%	100%	80%	80%
Implants	0%	0%	0%	0%	50% **	50% **	50%	50%	50%	0%	0%	0%	50% **	50% **	50% **
UCR Level	N/A	90th	N/A	90th	N/A	90th	N/A	N/A	MAC	N/A	N/A	MAC	N/A	N/A	MAC
Orthodontia Deductible Coinsurance/Copay Lifetime Maximum	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Rate Guarantee							36 Months								
Rates / Enrollment Employee Only Employee + 1 Dependent Employee + Family	99 167	$25.79 $73.79	427 272 253	$26.26 $51.82 $96.84	367 326 190	$47.65 $90.44 $140.01	99 167		$23.75 $67.96	427 272 253		$23.65 $46.67 $87.21	367 326 190		$44.15 $83.80 $129.73
Monthly Premium	$138,257.61						$126,728.04								
Annual Premium	$1,659,091.32						$1,520,736.48								
Percentage Change							-8.34%								

** This comparison is for illustrative purposes only and is not a guarantee of rates or of how benefits will be paid. The contract issued will prevail.*

** 12 month wait for Major Services

VOTE

To Accept the Three-Year Bid of Delta Dental commencing on 7/1/23 for Dental Insurance coverage.

	2013	% INC
MEDEX	$357.00	0.0%

	2014	% INC
MEDEX	$357.00	0.0%

	2015	% INC
MEDEX	$294.00	-17.6%

	2016	% INC
MEDEX	$314.00	6.8%

	2013 - 2014	% INC	2014 - 2015	% INC	2015 - 2016	% INC	2016 - 2017	% INC
HMO INDIV	$510.96	0.0%	$510.96	0.0%	$518.62	1.5%	$552.86	6.6%
HMO EMP+1	$1,189.88	0.0%	$1,189.88	0.0%	$1,207.74	1.5%	$1,287.46	6.6%
HMO FAMILY	$1,475.24	0.0%	$1,475.24	0.0%	$1,497.38	1.5%	$1,596.22	6.6%
PPO INDIV	$580.98	0.0%	$580.98	0.0%	$592.60	2.0%	$637.64	7.6%
PPO FAMILY	$1,591.36	0.0%	$1,591.36	0.0%	$1,623.20	2.0%	$1,746.56	7.6%

	2017	% INC
MEDEX	$340.20	8.6%

	2018	% INC
MEDEX	$346.00	1.7%

	2019	% INC
MEDEX	$355.00	2.6%

	2020	% INC
MEDEX	$337.00	-5.1%

	2017 - 2018	% INC	2018 - 2019	% INC	2019 - 2020	% INC	2020 - 2021	% INC
HMO INDIV	$604.84	9.4%	$633.26	4.7%	$633.26	0.0%	$633.26	0.0%
HMO EMP+1	$1,408.50	9.4%	$1,474.70	4.7%	$1,474.70	0.0%	$1,474.70	0.0%
HMO FAMILY	$1,746.28	9.4%	$1,817.80	4.1%	$1,817.80	0.0%	$1,817.80	0.0%
PPO INDIV	$706.52	10.8%	$729.84	3.3%	$729.84	0.0%	$729.84	0.0%
PPO FAMILY	$1,935.20	10.8%	$1,993.26	3.0%	$1,993.26	0.0%	$1,993.26	0.0%

	2021	% INC
MEDEX	$327.00	-3.0%

	2022	% INC
MEDEX	$327.00	0.0%

	2023	% INC
MEDEX	$342.00	4.6%

	2024	% INC
MEDEX		

	2021-2022	% INC	2022-2023	% INC	2023-2024	% INC	2024-2025	% INC
HMO INDIV	$620.60	-2.0%	$620.60	0.0%				
HMO EMP+1	$1,445.20	-2.0%	$1,445.20	0.0%				
HMO FAMILY	$1,781.52	-2.0%	$1,781.52	0.0%				
PPO INDIV	$715.24	-2.0%	$715.24	0.0%				
PPO FAMILY	$1,953.40	-2.0%	$1,953.40	0.0%				

Hampshire County Group Insurance Trust

Statement Of Net Assets

	Audited As of 6/30/2021	UNAUDITED As of 6/30/22	UNAUDITED As of 12/31/22	
Assets				
Current				
Cash and short term investments	10,325,439	6,662,955	6,390,240	
Investments	29,636,366	28,104,756	28,210,363	
Member accounts receivable	4,191,650	3,620,375	269,207	
Pre Paid Expense/Due From CVS (Q2 Rebates)		$ 1,349,644	1,100,000	
Total Assets	$ 44,153,455	$ 39,737,730	$ 35,969,810	
Liabilities				
Current				
Medicare Part D Premium Payable				
ACA Transitional Reinsurance or PCORI Payable				
Claims Settlement Payable/Receivable		478,040	(170,061)	
Member Deposits	4,444,802	4,444,802	4,444,802	
Accrued claims payable (IBNR)***	5,316,938	5,316,938	5,163,554	
Total Current Liabilities	$ 9,761,740	$ 10,239,780	$ 9,438,295	
Noncurrent Liabilities				
Accrued Compensated absences***	49,422	49,422	49,422	
Net OPED Obligation ***	-	300,000	300,000	
Net Pension Liability***	664,064	664,064	664,064	
Total Noncurrent Liabilities	$ 713,486	$ 1,013,486	$ 1,013,486	
Total Liabilities	**$ 10,475,226**	**$ 11,253,266**	**$ 10,451,781**	
Net Assets				
Unrestricted	$ 33,678,229	$ 28,484,464	$ 25,518,029	*Where do we want to be? Approx. $20m*
Total Net Assets	**$ 33,678,229**	**$ 28,484,464**	**$ 25,518,029**	

** Estimated data

	PPO	HMO	LOSSES
IY-2023	(473,503.23)	(2,542,056.66)	**(3,015,559.89)**
YTD 2022	(840,781.84)	(3,596,559.34)	**(4,437,341.18)**

VOTE

To Approve a premium rate increase of 6.0% on all HMO and PPO plans commencing on 7/1/23 for Health Insurance coverage.