HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Insurance Advisory Committee

Meeting Notice and Agenda

December 17, 2025

10:00 am

ZOOM Meeting

Call to Order	RC
HILB Updates	RC
Financials	RC
Personnel Updates	CG
Life Insurance	CG
Any Other Items	RC

Meeting Schedule

Executive Committee – January 7, 2026, 9:00 a.m. ZOOM
Executive Committee – January 14, 2026, 9:00 a.m. ZOOM
Insurance Advisory Committee – January 21, 2026,10:00 a.m. ZOOM
Insurance Advisory Committee – February 25, 2026,10:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: IAC Meeting
Time: Dec 17, 2025 10:00 AM Eastern Time (US and Canada)
Join Zoom Meeting
https://us02web.zoom.us/j/86515174703?pwd=cMn1CSpycafPeHN16iLlDVkgnKlvUx.1

View meeting insights with Zoom AI Companion
https://us02web.zoom.us/launch/edl?muid=a0cb21cf-746c-4d3b-b87c-6ca3800e4b31

Meeting ID: 865 1517 4703
Passcode: 109642

One tap mobile
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Join instructions
https://us02web.zoom.us/meetings/86515174703/invitations?signature=bPdPa6dLFN689IHkZPSdHS7GUCtF_WLkT_EH4j4_LpU

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2026 OPERATING EXPENSES (July 1, 2025 to June 30, 2026)

ITEM CODE	BUDGET ITEMS	FY-2025 Budgeted 7-1/6-30	FY-2026 Budgeted	July	August	September	October	November
	WAGES & BENEF							
5110	SALARY*	410,000.00	426,000.00	51,204.92	28,366.64	28,097.17	28,099.98	58,916.58
5145	LONGEVITY	6,600.00	6,600.00					
5120	TEMP. EMPLOYEE SAL							
481	FICA (.062)							
5186	MED TAX (.0145)							
5181	CONTRIBUTORY RET.	125,624.00	130,358.00	135,403.39	3,407.31	3,407.31	3,407.31	3,407.31
5189	EMP. ASST. PROG. EAP							
5184	HEALTH INSURANCE	80,000.00	94,400.00	6,345.67	5,891.67	6,963.74	6,963.74	6,372.74
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX							
	TOT. WAGES & BENEFITS	622,574.00	657,708.00	192,982.38	37,694.02	38,496.62	38,499.43	68,725.03

ITEM CODE	BUDGET ITEMS							
	NON SALARY EXPENSES							
5300	ADM. CONT. SERVICES (FS&PF)							
	Rent	14,400.00	13,200.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	Parking							
5305	ADM. CONT. SERVICES (Audit	22,000.00	45,000.00					
5320	LEGAL					8,000.00		
5340	TELEPNONE/INTERNET							
5490	FOOD SUPPLIES	600.00	500.00	29.95			104.73	20.97
5420	OFFICE & COMPUTER SUPPLIES			327.26			948.83	
5580	MISC. EXPENSES	5,000.00	5,000.00	316.89			195.52	89.13
5580	NEWSPAPER/MAGS/BOOKS							
5420	POSTAGE (Stamps)	8,500.00	6,000.00					22.3
5275	POSTAGE METER RENTAL			466.90				
5380	MINI GRANTS/WELLNESS	7,500.00	7,500.00					
5420	STATIONERY & OFF. SUPP.							88.83
5780	SURETY BONDS	1,250.00	1,250.00			100		
5340	TELEPHONES							
5320	TRAINING							
5710	TRAVEL IN/OUT of STATE	5,000.00	3,000.00	42.00			30.8	92.40
5188	UTILITIES	6,000.00	6,000.00	694.33	437.23	425.84	441.35	380.01
	TOT. Inderect Costs							
	Total Non-Salary	70,250.00	87,450.00	2,877.33	1,437.23	9,525.84	2,721.23	1,693.64

ITEM CODE	BUDGET ITEMS							
	I.T.							
6000	COMPUTER HARDWARE	7,500.00	2,500.00					
5420	COMPUTER SOFTWARE							
5420	COMPUTER SUPPLIES	1,000.00	1,000.00					
5850	DESK TOP PCs							
5300	MISC PROF & TECH SERV.**	175,000.00	80,000.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03
	TOTAL DATA PROCESSING	183,500.00	83,500.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03
	TOTALS	876,324.00	828,658.00	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
Starting Cash Balance	-$534,684.82	$2,823,338.94	$769,509.74	$1,374,868.15	$2,585,805.86	-$1,211,050.10	$1,726,324.83	$1,289,856.50	$3,928,350.63	$2,065,435.68	$3,072,941.07	$1,435,636.70
Adjustments												
Total Starting Balance	-$534,684.82	$2,823,338.94	$769,509.74	$1,374,868.15	$2,585,805.86	-$1,211,050.10	$1,726,324.83	$1,289,856.50	$3,928,350.63	$2,065,435.68	$3,072,941.07	$1,435,636.70
MONTHLY INCOME												
Total Premium Collected	7,901,004.69	7,696,995.22	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55
Interest Income (MMDT)	5,416.00	3,963.56	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	7,906,420.69	7,700,958.78	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	5,370,401.93	6,571,461.25	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23
Reinsurance (Ind.&Agg.)	182,121.12	88,606.68	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04
BCBS Settlement												
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	929,508.82	3,040,238.96	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61
Total Plan Expenses	6,482,031.87	9,700,306.89	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88
Total Unit Operating Expenses	66,365.06	54,521.09	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70
TOTAL MONTHLY EXPENSES	6,548,396.93	9,754,827.98	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58
TOTAL NET MONTHLY INCOME	1,358,023.76	(2,053,869.20)	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)
BALANCE												
Cash Balance	823,338.94	769,469.74	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)
Adjustments	2,000,000.00	40.00	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03
ENDING MONTHLY BALANCE	2,823,338.94	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
Post Employee Ben. S.B.	62,305.25	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69
Funding	2,200.04	1,170.02		1,170.02	1,170.02	2,340.04	1,170.02		2,340.04	1,170.02	1,170.02	-
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80
Total	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89
Accurued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96
Deposits								24,500.00	13,500.00		24,500.00	-
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96
OPEB Trust	325,576.97	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67
Interest	1,423.29	1,388.63	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98
OPEB Trust	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65
Investments												
CD's	7,180,335.67	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39
Deposit/Withdrawal	(1,000,000.00)		(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)
Interest	27,291.08	26,361.15	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58
Balance	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00
Portfolio Value	9,300,329.19	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06
Deposit/Withdrawal	(1,000,000.00)		(1,000,000.00)			(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06	(5.06)
Interest	(349,589.62)	273,328.49	4,348.13	(275,284.52)	(101,139.83)	302,774.89	209,721.93	98,703.41	1,319.45	35.00		
Market Change												
Total	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00
Accounts Receivable	973,065.29	394,750.51	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94
Total With Accounts Receivable	22,838,917.22	20,506,792.73	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,966,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07

Hampshire County Group Insurance Trust

TRANSACTION REPORT NOVEMBER 2025 (FY26)

STARTING BALANCE GENERAL FUND **(M&T BANK)**				$ 1,244,817.80
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
NOV	**M&T BANK**			
1	BLUE CROSS BLUE SHIELD	6,689,348.23		$ (5,444,530.43)
1	STEALTH/STOP LOSS		19.57	$ (5,444,510.86)
3	M&T BANK		386,660.83	$ (5,057,850.03)
6	M&T BANK		325,341.89	$ (4,732,508.14)
12	M&T BANK (FROM WF)		5.06	$ (4,732,503.08)
14	M&T BANK		83,058.70	$ (4,649,444.38)
17	M&T BANK		242,519.00	$ (4,406,925.38)
17	M&T BANK (FROM ESB)		1,100,000.00	$ (3,306,925.38)
18	M&T BANK (FROM ESB)		1,000,000.00	$ (2,306,925.38)
20	M&T BANK		498,770.60	$ (1,808,154.78)
20	M&T BANK (DEP CK RTN)	83,058.70		$ (1,891,213.48)
21	M&T BANK		291,642.53	$ (1,599,570.95)
24	M&T BANK		281,019.20	$ (1,318,551.75)
28	M&T BANK (FROM ESB)		4,000,000.00	$ 2,681,448.25
28	M&T BANK		4,444.00	$ 2,685,892.25
28	CVS CAREMARK	2,714,476.25		$ (28,584.00)
28	PAYROLL	58,916.58		$ (87,500.58)
28	INTEREST		2,831.28	$ (84,669.30)
				$ (84,669.30)

STARTING BALANCE GENERAL FUND **(EASTHAMPTON SAVINGS BANK x5596)**				$ 190,818.90
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
NOV	**EASTHAMPTON SAVINGS BANK**			
				$ 190,818.90
1	STEALTH/STOP LOSS	201,568.61		$ (10,749.71)
3	ESB		285,941.32	$ 275,191.61
4	ESB		80,581.57	$ 355,773.18
4	ESB		83,058.70	$ 438,831.88
5	ESB		15,048.90	$ 453,880.78
5	ESB		4,183.00	$ 458,063.78
13	ESB		266,669.30	$ 724,733.08
13	ESB		8,795.00	$ 733,528.08
14	ESB		51,496.00	$ 785,024.08
14	ESB		116,028.48	$ 901,052.56
17	ESB (TO MTB)	1,100,000.00		$ (198,947.44)
17	ESB		109,935.00	$ (89,012.44)
17	ESB		160,065.93	$ 71,053.49
18	ESB (TO MTB)	1,000,000.00		$ (928,946.51)
18	ESB		84,023.20	$ (844,923.31)
18	ESB		8,586.00	$ (836,337.31)
18	ESB (FROM CLSD CD)		1,275,062.97	$ 438,725.66
19	ESB		110,758.61	$ 549,484.27
19	ESB		71,344.81	$ 620,829.08
19	ESB		844,890.00	$ 1,465,719.08
19	ESB		19,929.00	$ 1,485,648.08
20	ESB		78,979.55	$ 1,564,627.63
20	ESB		294,457.73	$ 1,859,085.36
20	ESB		158,839.93	$ 2,017,925.29
20	ESB		318,119.29	$ 2,336,044.58
20	ESB		74,682.00	$ 2,410,726.58
21	ESB		18,296.00	$ 2,429,022.58
21	ESB		265,504.64	$ 2,694,527.22

21	ESB		14,798.00	$ 2,709,325.22
21	ESB		11,156.54	$ 2,720,481.76
24	ESB		6,239.00	$ 2,726,720.76
24	ESB		7,534.00	$ 2,734,254.76
24	ESB		26,992.00	$ 2,761,246.76
24	ESB		10,294.00	$ 2,771,540.76
25	ESB		203,674.40	$ 2,975,215.16
25	ESB		274,224.20	$ 3,249,439.36
25	ESB		270,592.39	$ 3,520,031.75
26	ESB		75,754.00	$ 3,595,785.75
26	ESB		12,107.00	$ 3,607,892.75
26	ESB		215,007.81	$ 3,822,900.56
26	ESB		870,994.03	$ 4,693,894.59
26	ESB		17,161.00	$ 4,711,055.59
26	ESB		13,574.00	$ 4,724,629.59
26	ESB		143,635.20	$ 4,868,264.79
26	ESB		36,160.00	$ 4,904,424.79
26	ESB		216,814.97	$ 5,121,239.76
28	ESB (TO MTB)	4,000,000.00		$ 1,121,239.76
28	ESB		3,351.00	$ 1,124,590.76
28	ESB		108,716.00	$ 1,233,306.76
28	ESB		21,677.00	$ 1,254,983.76
28	CANARX	16,766.26		$ 1,238,217.50
28	BLUE MEDICARE RX (OCT)	657,703.10		$ 580,514.40
28	PAYROLL	9,808.45		$ 570,705.95
28	ACCOUNTS PAYABLE	9,412.67		$ 561,293.28
28	INTEREST		2,452.69	$ 563,745.97
				$ 563,745.97
				$ 563,745.97
	MEMBER UNIT DEPOSITS ON HAND			
NOV		Starting Balance>>>>>>>>>>>>>>>		$ 4,526,051.96
	BROOKFIELD		-	$ 4,526,051.96
				$ 4,526,051.96
30	Total			**$ 4,526,051.96**
	M&T BANK			
NOV	Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>>		$ 51,688.69
30	Retiree Health & Life Ins.	2,228.80	-	$ 49,459.89
30	Total			**$ 49,459.89**
	M&T BANK			
NOV	Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>>		$ 31,317.96
				$ 31,317.96
30	Total			**$ 31,317.96**
	OPEB			
NOV	CD-Easthampton Savings			$ 339,606.67
30	3 mos.@ 3.494% (matures 2/21/26) x1851		1,038.98	$ 340,645.65
	Total			**$ 340,645.65**
	INVESTMENTS - CD			
NOV	CD-Easthampton Savings			$ 1,272,648.39
	3 mos.@ 4.15% (matures 11/16/25) x7499			$ 1,272,648.39
18	INTEREST		2,414.58	$ 1,275,062.97
18	CLOSEOUT (TO ESB GENERAL FUND)	1,275,062.97		$ -
	Total			**$ -**
	INVESTMENTS - WF			
NOV	Portfolio Value NOV 1, 2025			$ 5.06
	Investment Earnings/Loss		-	$ 5.06
12	TO MTB GENERAL FUND (CLOSED)	5.06		**$ -**
	TOTAL			**$ 5,426,552.13**

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR DECEMBER 2025 PREMIUMS

DECEMBER PREMIUMS NOT PAID

AS OF NOVEMBER 30, 2025

TO AVOID LATE ASSESSMENT FEE INVOICE MUST BE PAID **BEFORE**:

December 3, 2025

BELCHERTOWN WATER DIST	3,895.00	**12/1/2025**
BROOKFIELD	122,228.90	**LATE FEE ASSESSED**
CHESTERFIELD/GOSHEN RSD	37,201.20	**12/3/2025**
CUMMINGTON	7,199.00	**12/3/2025**
GATEWAY RSD	385,348.24	**12/3/2025**
GOSHEN	1,779.19	**12/2/2025**
HADLEY	279,235.38	**12/1/2025**
HAMPSHIRE CTY RETIREMENT	11,715.00	**12/3/2025**
HAMPSHIRE RSD	312,240.23	**12/3/2025**
MIDDLEFIELD	3,351.00	**LATE FEE ASSESSED**
PLAINFIELD	8,209.00	**LATE FEE ASSESSED 12/5/2025**
SO WORCESTER CTY RSD	442,072.87	**12/1/2025**
CONWAY	86,379.20	**12/2/2025**
EASTHAMPTON	915,260.73	**12/2/2025**
ROWE	83,664.00	**12/3/2025**
	$ 2,699,778.94	

11/1/2025	ACH		3,654,748.23	BCBS	Monthly Claim prefunding & SEPT settlement
11/1/2025	ACH		201,568.61	Stealth Partner Group	Reinsurance- NOV
11/3/2025		7209	1,000.00	M&B Holdings	Rent NOV
11/3/2025		7210	6,250.00	Edward Haber	IT work
11/3/2025		7211	9,111.31	CanaRx	Rx expense
11/3/2025		7212	49.25	Boston Mutual	Life Ins
11/3/2025		7213	389.69	ACSA/PPI	Dental Ins
11/4/2025		7214	234.19	Joseph Shea	office expenses
11/5/2025	ACH		14,042.47	Checkwriters	payroll 11/6
11/5/2025	ACH		1,469.03	Netlogix	IT service
11/6/2025	ACH		(19.57)	UNUM	Stop Loss Reimb
11/6/2025	ACH		280.40	Comcast	Internet
11/7/2025	ACH		841,379.27	CVS	Rx weekly
11/12/2025	ACH		550,235.01	CVS	Rx weekly
11/13/2025		7215	99.61	CMS	Phone
11/13/2025		7216	79.44	Cindy Graves	office expenses
11/14/2025	ACH		3,034,600.00	BCBS	Monthly claim funding, second half
11/21/2025	ACH		544,444.72	CVS	Rx weekly
11/21/2025		7217	8,191.00	HCGIT	Health Insurance - DEC
11/21/2025		7218	3,407.31	Hamp Retirement	NOV Deductions
11/28/2025		7219	7,654.95	CanaRx	Rx expense
11/19/2025	ACH		44,874.11	Checkwriters	payroll 11/20
11/28/2025	ACH		778,417.25	CVS	Rx weekly
11/30/2025	ACH		657,703.10	Blue Medicare Rx	Medicare rx
			10,360,209.38		

Ogh 12/10/25

7/30/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	116,650,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	10,070,000	10,170,000	11,970,000	10,270,000	10,320,000	12,120,000	126,100,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanaRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Epenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	690,500	(509,500)	2,590,500	890,500	(359,500)	1,940,500	5,755,400

12/17/25 UPDATED PROJECTIONS	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	9,820,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,660,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	11,920,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,110,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanaRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Epenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	1,805,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	3,765,400

12/12/25 ACTUAL YTD + PROJECTED TO 6/30/26	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,206,198
Stop Loss reimbursement	240,086	500,123	-	1,863	20			100,000	100,000	200,000	250,000	250,000	1,642,091
CVS Rebate			2,208,604			2,100,000			1,800,000			1,800,000	7,908,604
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	11,909,495	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	123,756,893
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(81,591,148)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(29,702,706)
CanaRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,805)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Epenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(719,824)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(655,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,128,194)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(203,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,444,703)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(10,129,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(122,886,458)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	1,780,495	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	870,436

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

12/17/25

Financial Summary

Cash Assets

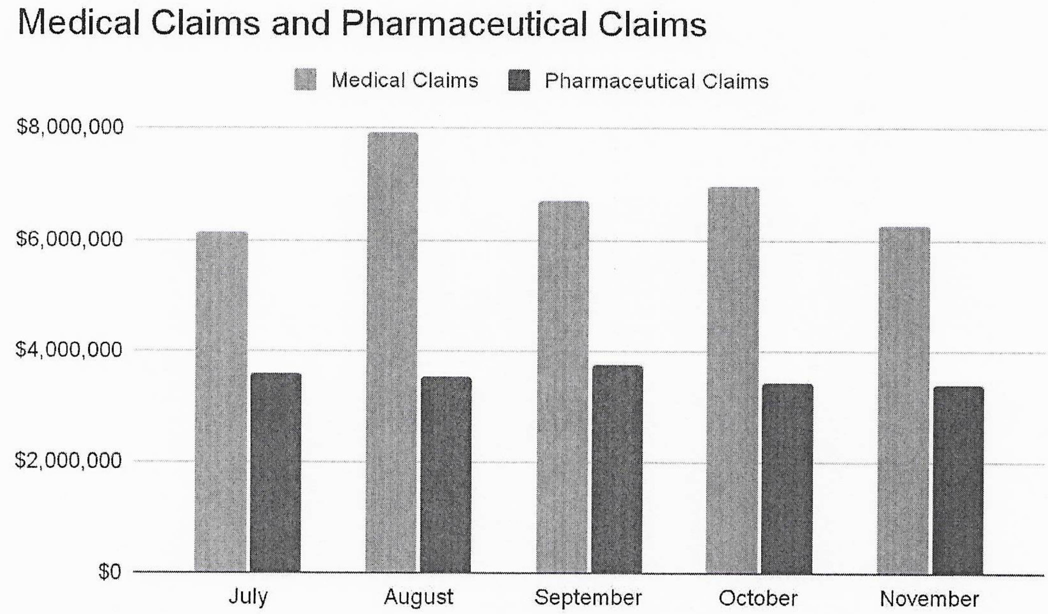
Cash Accounts	June Ending Balance	November Ending Balance
Operating Accounts	$5,840,650.23	$5,085,906.48
Certificate of Deposit	$1,253,632.84	$0.00
Portfolio Account	$3,364,488.66	$0.00
OPEB Trust	$334,897.77	$340,645.65
Total Cash	$10,793,669.50	$5,426,552.13

Other Assets

Type	June Ending Balance	November Ending Balance
Accounts Receivable	$4,456,131.78	$2,699,778.94

Total Assets

Asset Type	June Ending Balance	November Ending Balance
Cash	$10,793,669.50	$5,426,552.13
Other	$4,456,131.78	$2,699,778.94
Total Assets	$15,249,801.28	$8,126,331.07



Medical claims in November decreased compared to the prior three months, while pharmaceutical claims remained relatively steady and are still trending high compared to projections.

Year to date, actuals have exceeded projections by $2.8M.

Projected	July	August	September	October	November	Total
Revenue	$8,750,000	$8,550,000	$12,070,000	$9,820,000	$9,820,000	$46,160,000
Expenses	-$10,054,200	-$9,884,200	-$10,815,000	-$10,615,000	-$9,184,200	-$50,552,600
Net Income	-$1,304,200	-$1,334,200	+$1,255,000	-$795,000	$635,800	-$1,542,600

Actual	July	August	September	October	November	Total
Revenue	$8,588,186	$8,808,850	$11,971,247	$9,763,762	$9,635,519	$48,667,398
Expenses	-$10,150,003	-$11,660,604	-$10,684,957	-$10,637,441	-$9,946,452	-$53,080,458
Net Income	-$1,561,817	-$2,851,754	$1,285,289	-$873,679	-$310,914	-$4,413,059

Variance	July	August	September	October	November	Total
Revenue	-$201,186	+$293,436	-$98,753	-$151,637	-$184,462	-$342,602
Expenses	-$95,803	-$1,776,404	+$129,043	-$22,441	-$762,252	-$2,527,858
Net Income	-$296,989	-$1,482,968	+$30,289	-$174,077	-$946,714	-$2,870,459

The financial projections have been updated as of 12/12/25 to reflect more accurate premium revenue based on actuals. Many factors impact these numbers, and the projections are based on the most accurate information available as of today.

Fiscal Year 2026	Projected	Actual YTD + Projected through June
Revenue	$124,110,000	$123,767,398
Expenses	-$120,344,600	-$122,886,458
Net	$3,765,400	$880,941

Insurance Carrier Communications List

HEALTH INSURANCE

Hampshire County Group Insurance Trust / Blue Cross Blue Shield (BCBS)
All BCBS Enrollments (Additions, Changes, & Terminations), Eligibility and Billing questions should be sent/directed to the ***Hampshire County Group Insurance Trust*** (**NOT** BCBS).

Cindy Graves (413) 584-1300 Ext. 145, cindys@hcgit.org

For Medical Claims questions only, subscribers should make direct contact with BCBS by calling the Member Services # (800) 486-1136.

Hampshire County Group Insurance Trust / CVS Caremark Pharmacy Program
For Prescription Claims questions only, subscribers should make direct contact with CVS Caremark by calling the Member Services # (844) 201-2183.

DENTAL INSURANCE

Delta Dental (Voluntary Plan)
All Enrollment, coverage, billing questions and ID card requests should be directed to the PPI Benefit Solutions team, Lia Vanacore, Vanacore.Lia@ppibenefits.com (203) 793-1266. General questions of the plan can be directed to our broker John Garrish at john.garrish@brfox.com (860-461-0110). Delta Dental Member Services contact information, www.deltadentalma.com (800-872-0500). Make sure your Unit name is noted on any forms submitted.

VISION INSURANCE

MetLife - (Voluntary Plan)
All Enrollment, coverage, billing questions and ID card requests should be directed to the PPI Benefit Solutions team, Lia Vanacore, Vanacore.Lia@ppibenefits.com (203) 793-1266. General questions of the plan can be directed to our broker John Garrish at john.garrish@brfox.com (860-461-0110). MetLife Member Services contact information, http://www.metlife.com/ (800 GET MET8). Make sure your Unit name is noted on any forms submitted.

LIFE INSURANCE

Boston Mutual Life Insurance Company (Basic & Voluntary Plans)
Enrollment, Coverage and Claim questions should be directed our broker Marshall Cook at The Hilb Group, formally known as LifePlus Agency, (781) 837-9222 or mcook@hilbgroup.com.

LONG TERM DISABILITY INSURANCE

Boston Mutual Life Insurance Company (Voluntary Plan)
Enrollment questions and enrollment forms should be directed to our broker, Marshall Cook at The Hilb Group (781) 837-9222 or mcook@hilbgroup.com.

NAME BRAND PRESCRIPTION COVERAGE

CanaRx – HCGIT Meds (Available to any Trust member on the HMO or PPO plans for eligible Name Brand prescriptions only. Not available to members on Medex)
All Enrollment or Coverage questions should be directed to the CanaRx Customer Service (866) 893-6337. Enrollment, change and termination forms should be sent to HCGITMeds, PO Box 44650, Detroit, MI 48244-0650, or Fax (866) 715-6337. To set up an information meeting or other program questions, contact Program Director Chris Collins (413) 221-4310 or collins@canarx.com.

WELLNESS INITIATIVE

The wellness initiative is a program designed to help employees improve their health through prevention and wellness. To participate in the many worksite programs, contact Michele Komosa at michelek@hcgit.org or call (413) 584-1300 Ext. 173.