

HAMPSHIRE COUNTY GROUP INSURANCE TRUST
Insurance Advisory Committee
Meeting Notice and Agenda
September 11, 2025
10:00 A.M.
ZOOM Meeting

Call to Order	RC
Financial Report Cash Flow July and August 2025	JS
Special Open Enrollment	JS
Legislative Update	JS
GIC	JS
Requests for Claim Data	JS
High-Deductible Plan (1/1/26) Discussion	JS
Input on 7/1/26 Plan Changes	JS

Meeting Schedule

Executive Committee – September 24, 2025, 9:00 a.m. ZOOM
Insurance Advisory Committee – October 9, 2025, 10:00 a.m. ZOOM
Executive Committee – October 22, 2025, 9:00 a.m. ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/89115751783?pwd=WsJe7FBHVPLzs3LeAJzbiHGfg3n0tt.1>

Meeting ID: 891 1575 1783

Passcode: 002844

One tap mobile

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Join instructions

<https://us02web.zoom.us/join/89115751783/invitations?signature=cIHrim5S-wuSALkTOM5SerXwGZt7hPLkuZ1us8oyzA>

**Medex 20% increase, 1/1/26
20% increase on 10/1/25.**

A rate increase for 7/1/26 will be determined in January 2026

TBD

	July	August	September	October	November	December	January	February	March	April	May	June
Premium	8,348,100	8,308,727	9,820,000	9,820,000	9,820,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000
Stop Loss reimbursement	240,086	425,000	100,000					100,000	100,000	200,000	250,000	250,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000
BCBS Funding	(6,153,533)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)
CVS Claims	(2,899,440)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)
CanRx	(11,918)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)
Fed Pcori Fee	(39,719)											
Hamp Retirement Assessment	(130,358)											
HCGIT Op Expenses	(74,458)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
Blue Medicare Rx fee	(636,287)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)
Stop Loss Premium	(204,290)	(204,000)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)
Net cash	(1,561,817)	(1,149,973)	1,205,000	(795,000)	635,800	2,055,000	690,500	(509,500)	2,590,500	890,500	(359,500)	1,940,500

5,632,010

Confident

Confident first 6 months, will have next 6 month # from Feds in September

Fairly confident

Fluctuates

Premium assumptions : Medex increase of 20% for 1/1/26.

Premium assumption: Active plan increase of 20% on 10/1/25

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Premium assumption: Active plan increase of 20% on 10/1/25

	July	July Actual	Aug Estimate	Aug Actual
Premium	8,350,000	8,348,100.23	8,308,727	8,308,727
Stop Loss reimbursement	400,000	240,086.48	425,000	500,123
CVS Rebate				
BCBS Funding	(6,069,200)	(6,153,533.46)	(6,069,200)	(7,900,000) estimate
CVS Claims	(2,900,000)	(2,899,440.23)	(2,900,000)	(2,844,728)
CanaRx	(10,500)	(11,917.90)	(10,500)	(10,970)
Fed Pcori Fee	(40,000)	(39,719.00)	-	-
Hamp Retirement Assessment	(130,000)	(130,358.00)	-	-
HCGIT Op Epenses	(60,000)	(74,458.51)	(60,000)	(42,791)
Blue Medicare Rx fee	(640,000)	(636,287.42)	(640,000)	(650,608)
Stop Loss Premium	(204,500)	(204,289.81)	(204,000)	(203,181)
Net cash	(1,304,200)	(1,561,817.62)	(1,149,973)	(2,843,429)

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Special Open Enrollment

The Special Open Enrollment that allowed subscribers to change their PPO plan to an HMO plan took place from August 25 to September 5.

There were 72 subscribers that took advantage of this Special Open Enrollment period and changed plans.

At least 14 other subscribers cancelled coverage during this time, indicating the rate increase was the reason for the cancellation.

Legislative Update

- **Mid July requested financial assistance to both the Trust AND to the Units.**
- **Have met 3 times with various State representatives. Last meeting included local State Representatives, State Senators, GIC officials, Dept of Insurance officials, A&F officials, and representation from the Governor's office.**
- **Completed all data requests they have requested.**
- **Next meeting with them is Friday, 9/12.**

Solicitations

GIC –

- ***Does not* have a benefit plan like the Trust.**
- **Those with Unions would have to bargain or go through the 32B, Sec 21-23 process by 12/1.**

MIIA –

- ***May not* have a benefit plan like the Trust. If not, those with Unions would have to bargain or go through the 32B, Sec 21-23 process by 7/1.**
- **Units of a certain size are experience rated each year. Smaller Units are grouped together for experience rating.**

NFP/Mass Strategic Partners -

Request for Claim Data

We have received 10 requests for Claim experience since July.

We can provide Claim experience data for those Units with subscriber count above 100. We follow HIPAA/BCBS MA guidelines in reporting out claim experience data.

Turnaround time will be at least a few weeks long. Why so long? The Trust has 73 Units. Both BCBS MA and CVS Caremark view the Trust as one entity and do not track claim data by Unit. The Trust needs to create a file that captures all insureds for the last 24 months. This file is then presented to BCBS MA and CVS Caremark to run claim data. We are backed up with these requests as is BCBS MA.

High-Deductible Plan

The Insurance Director and the Executive Committee do not recommend a High-Deductible plan be offered on 1/1/26. Such a plan will not help the Trust financially. More importantly it penalizes a subscriber as the deductible would only run for six months and then be reset for the new insurance year that would start on 7/1/26.

Plan Changes 7/1/26

- Offer our current plan, but priced accordingly.
- Offer our current plan with NO medical deductible but with co-pay changes.
- GIC like plan.
- High Deductible plan.