HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Insurance Advisory Committee
Meeting Notice and Agenda
July 16, 2025
10:00 A.M.
ZOOM Meeting

Call to Order	RC
American Fidelity FSA Introduction	AF
Appoval of Minutes of April 2024	RC
Financial Report Month of June 2025 **Income & Expenses & Operating Expenses** **For Trust and Wellness Initiative**	JS
Wellness Update	MK
Weight Loss Drug Activity	JS
GLP-1 Notifications	JS
Executive Committee Opening (vote)	JS
Stop Loss Update (vote)	JS
FY26 Budget (vote)	JS
FY 26 Cash Flow – Options	JS
Last Minute Items	JS
Adjournment	RC

<u>Meeting Schedule</u>

Executive Committee – August 2025 TBD, 9:00 a.m. ZOOM
Insurance Advisory Committee – August 2025 TBD 10:00 a.m. ZOOM
Executive Committee – September 24, 2025, 9:00 a.m. ZOOM
Insurance Advisory Committee – October 8, 2025,10:00 a.m. ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.
Join Zoom Meeting
https://us02web.zoom.us/j/84312013896?pwd=6vpyokRaXa5IqMqoRLjmuZJka30RrP.1

Meeting ID: 843 1201 3896
Passcode: 705869

One tap mobile
+13017158592,,84312013896#,,,,*705869# US (Washington DC)
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- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
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- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)
- +1 646 931 3860 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US
- +1 669 900 9128 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US

Meeting ID: 843 1201 3896
Passcode: 705869

Find your local number: https://us02web.zoom.us/u/kdjomYYk0d

HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060

TO: All Member Trust Units

RE: **Minutes of April 16, 2025**
Insurance Advisory Committee
Via Zoom Teleconference

MEMBERS PRESENT:

Julie Wonkka	Catherine Levreault	Joanne Misiaszek
Susan Bobe	Cara Leach	Lynn Dyer
Meg McWherter	Rachel Emerson	Paula Harrison
Allan Kidston	Sarah Kimball	Gloria Congram
Jennifer Watroba	Nadine Coughlin	Linda Gross
Ashley Manley	Shelley Poreda	Deborah Kuhn
Maureen Humphrey	Patricia Rutkowski	Sharon Ashleigh
Eileen Seymour	Michele Turner	Amber Robidoux
Sues'Anne Jason	Betty Barlow	Angelina Bragdon
Barbara Miller	Chuck Romboletti	Jennifer Day
Lisa Courchaine	Nadine Cignoni	Rosalind Serrano
Lynn Sibley		

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
Michele Komosa	John Garrish	Alyssa Magoffin
Kristen Cormier	Mary Houle	Patrick McIntyre
Sylvia Smith	Wendy Bogusz	Cindy Schofield
Mildred Colon	Ashley Obrzut	

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Rich Carmignani, Jr. called the meeting to order at 10:00 a.m. with a roll call that presented a quorum of 80.74% of the weighted vote.

APPROVAL OF MINUTES

Rich Carmignani requested that the minutes of January 29, 2025 be approved. They were accepted by unanimous consent.

FINANCIAL REPORT

The Financial Report for the month of March was presented reflecting a starting balance of $1,374,868.15 with a total monthly income received of $7,118,776.22 and monthly expenses of $7,557,838.51 with a total net monthly income of ($439,062.29) and an ending month balance of $2,585,805.86 with accounts receivable of $534,150.97 leaving a total of $18,880,167.16

Investments and CD's for March 2025

The investments portfolio value was $7,228,416.19 with a market change of ($275,284.52) leaving a total of $6,953,131.67. The starting balance in CD's was $5,555,405.94, with interest earned of $17,824.33 leaving a balance of $3,923,230.27.

This year remains challenging due to the rise in claims and GLP1 use with reserves continuing to dwindle down.

Chairman Rich Carmignani Jr requested that the full financial report, including the expenditures, be approved, accepted by unanimous consent.

WELLNESS

Michele provided the following updates:

- March was Sleep Awareness month. Learn to Live offered webinars on lack of quality sleep and the impact on health. Wellable just finished their Sleep Tight Challenge last week and gift cards have been distributed.
- We have coordinated a total of 13 onsite events. These are both health and wellness educational seminars or healthy cooking seminars. We still have wellness credits available for units to book an onsite seminar. Keep in mind there is an 8-week lead time required.
- We have worked with 6 units to help with their Benefits and Wellness events. As of this meeting we have attended 3 and we have 3 more this month.
- We are holding a "My Blue Campaign" during Open Enrollment. This campaign is designed to encourage subscribers to register for My Blue with the hope that they will discover what a rich platform it is. There will be 3 - $100.00 gift cards awarded for those who register during April 17th through May 9th.

OPEN MEETING LAW

Joe advised that this has been extended to 6/30/2027.

OPEN ENROLLMENT MATERIAL

It was explained that 2 packets were sent to all units, one for the Unit itself and one for the Subscribers. This Open Enrollment will run from 4/17/25 – 5/9/25. All paperwork must be submitted to our office no later than 5/9/25 or it will be rejected and there will be no appeals per Joe.

WEIGHT LOSS DRUGS – MARCH ACTIVITY
Joe stated that we continue to see substantial increases in activity each month.

PLAN CHANGES – HIGH DEDUCTIBLE PLAN VS CO-INSURANCE ON GLP1
Joe stated the Executive Committee reviewed various options of changes the Trust could make. Topics included:

1. **Either carving out the Weight Loss GLP1's altogether or adding a 50% coinsurance for them.** A coinsurance would still allow members access to the medications, just at a shared cost verses carving them completely out. Members with Type 2 diabetes have a medical necessity and would be excluded from either change.
2. **To add a separate High Deductible Plan ($5,000/$10,000) while still offering our current plans.** The EC discussed this due to the request at the last IAC meeting. They determined that younger folks would be most likely to migrate toward a plan like this which would in turn mean larger increases to the current HMO/PPO plans. This type of plan would also cause units additional work in obtaining and maintaining employee HSA's. While implementing this type of plan would save money for some on one side, it would cost more for those on the other side and have a greater financial impact on the Trust and units in the end. It was determined that this would not be beneficial for the Trust.
3. **Adding deductibles to current plans to make them more GIC like.** It was discussed that adding minimal deductibles (400/900) to be more GIC like would have no real impact on the Trust's bottom line. It was discussed that the GIC was able to maintain their benefits at this level because the state covers any deficits they face. So far this year, the GIC is facing a $240million deficit, which is expected to continue rising by July 1st, that the state will be covering.

These were evaluated for their financial savings to the Trust and timeliness for implementation. The consensus is to either add a 50% coinsurance or carve out the GLP1s, but Joe is still waiting for information from CVS Caremark to see how the current rebates would be impacted, so no vote was taken today.

OTHER LAST MINUTE ITEMS
None

ADJOURNMENT
Chairman Rich Carmignani, Jr. adjourned the meeting 11:08 a.m.

Respectfully submitted,
Jessica Hebert

Executive Committee – May 28, 2025, 9:00 a.m., via ZOOM
Executive Committee – June 18, 2025, 9:00 a.m., via ZOOM
Insurance Advisory Committee – July 16, 2025, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060

TO: All Member Trust Units

RE: **Minutes of May 28, 2025**
Insurance Advisory Committee
Via Zoom Teleconference

MEMBERS PRESENT:

Julie Wonkka
Susan Bobe
Rachel Emerson
Allan Kidston
Emily Russo
Linda Gross
Maureen Humphrey
Tammy Wendolowski
Ryan Mailloux
Amber Robidoux
Angelina Bragdon
Donna Whiteley
Nadine Cignoni
Lynn Sibley
Catherine Levreault
Lynn Dyer
Paula Harrison
Sarah Kimball
Bryan Smith
Shelley Poreda
Joan Zuzgo
Virginia Gabert
Eileen Seymour
Jordan Burns
Kari Scytkowski
Scott Szczebak
Jennifer Boulais
Sharon Strzegowski
Joanne Misiaszek
Meg McWherter
Jan Warner
Rich Carmignani Jr
Russ Kaubris
Deborah Kuhn
Patricia Rutkowski
Sharon Ashleigh
Gabrielle Voelker
Andrea Crete
Barbara Miller
Lisa Courchaine
Carolyn Manley

OTHERS PRESENT:

Joseph Shea
Michele Komosa
Mary Houle
Stacy Stewart
Stuart Beckley
Cynthia Graves
John Garrish
Nadine Coughlin
Karen Kelly
Jessica Hebert
Patrick Burns
Kristen Cormier
Ashley Obrzut

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Rich Carmignani, Jr. called the meeting to order at 10:01 a.m. with a roll call that presented a quorum of 92.14% of the weighted vote.

DISCUSSION ON GLP-1 FORMULARY CHANGE FOR 7/1/25 (VOTE)

Joe stated with this meeting announcement, there have been a lot of questions and concerns from units regarding the requirement for negotiating this change. Initial discussions lead us to believe that this would be a benefit change, but new information calls it a formulary change. A few units stated their labor attorneys believe that this still must be negotiated even if it is considered a formulary change. Joe explained that hundreds of formulary changes happen on a quarterly basis and those are never negotiated.

Joe explained CVS Caremark has made the decision to remove Zepbound from it's formulary effective July 1, 2025, which is also a formulary change that is not being negotiated.

Joe reported that removing the GLP1 class of drugs from our formulary should save the Trust $5.4 million, but CVS Caremark is adjusting our rebates by $2.6 million which means a net savings to the Trust of about $2.8 million dollars. Joe has gone back and forth with CVS Caremark regarding the loss of these rebates, and they are adamant that when we committed to our current 3-year contract (in late 2023), they projected this significant growth, and the rebates were already built into the contract accordingly. Joe argued this point saying there is no way they could have projected this at that time but was unsuccessful. CVS Caremark is willing to make this change for us as early as 7/1/25. Joe stated the sooner we do so the sooner the savings can begin and that was his recommendation. We would follow BCBS and CVS Caremark's lead making this a formulary change.

Given the pullback of our rebates Joe has advised that we would be putting our prescription coverage back out to bid for 7/1/26 as CVS Caremark is not willing to negotiate these rebates.

After much discussion, including the units need to negotiate this change with their unions, it was determined that this change was necessary, but more time was needed to pass along information and negotiate. It was requested that we move the date from 7/1/2025 to 10/1/2025 to allow time for this.

A motion was made by Russ Kaubris to approve a GLP1 formulary change effective 10/1/2025 with the exception of medically necessary type 2 diabetes diagnosis, seconded by Shelley Poreda. A roll call vote was taken; the motion passed by majority.

<u>OTHER LAST MINUTE ITEMS</u>
None

<u>ADJOURNMENT</u>
Chairman Rich Carmignani, Jr. adjourned the meeting 11:02 a.m.

Respectfully submitted,
Jessica Hebert

Insurance Advisory Committee – May 28, 2025, 10:00 a.m., via ZOOM
Executive Committee – June 18, 2025, 9:00 a.m., via ZOOM
Insurance Advisory Committee – July 16, 2025, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2025 OPERATING EXPENSES (July 1, 2024 to June 30, 2025)

ITEM CODE	BUDGET ITEMS	FY-2024 Budgeted	FY-2025 Budgeted													
	WAGES & BENEFI	7-1/6-30	7-1/6-30	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
5110	SALARY*	391,000.00	410,000.00	46,804.25	28,155.19	27,312.23	27,314.56	27,314.57	41,137.83	28,369.41	27,500.12	27,346.17	26,799.39	27,333.74	33,774.10	369,161.56
5145	LONGEVITY	6,600.00	6,600.00													-
5130	OVERTIME															-
5120	TEMP. EMPLOYEE SAL															-
481	FICA (.062)															-
5186	MED TAX (.0145)															-
5181	CONTRIBUTORY RET.	111,539.00	125,624.00	125,624.00	3,276.16	3,276.16	3,276.16	3,276.16	3,276.16	4,914.24	3,276.16	3,276.16	3,276.16	3,276.16	3,276.16	163,299.84
5189	EMP. ASST. PROG. EAP															-
5184	HEALTH INSURANCE	56,000.00	80,000.00	6,647.33	6,647.33	6,647.33	6,647.33	6,647.33	6,647.33	5,703.33	5,703.33	5,703.33	5,703.33	5,703.33	6,319.33	74,719.96
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	340.80
5189	UNEMP HEALTH INS TAX															-
	TOT. WAGES & BENEFITS	565,489.00	622,574.00	179,103.98	38,107.08	37,264.12	37,266.45	37,266.46	51,089.72	39,015.38	36,508.01	36,354.06	35,807.28	36,341.63	43,397.99	607,522.16
																-

ITEM CODE	BUDGET ITEMS															
																-
																-
	NON SALARY EXPENSES															-
5300	ADM. CONT. SERVICES (FS&PF)															-
	Rent	14,400.00	14,400.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
	Parking	-														-
5305	ADM. CONT. SERVICES (Audit)	21,000.00	22,000.00		2,900.00											2,900.00
5320	LEGAL	-					1,324.80								1953	3,277.80
5340	TELEPNONE/INTERNET															-
5490	FOOD SUPPLIES	600.00	600.00	112.81	28.47		43.94	7.98		56.60			32.66		32.94	315.40
5420	OFFICE & COMPUTER SUPPLI	2,500.00								232.44			74.99		382.47	689.90
5580	MISC. EXPENSES	5,500.00	5,000.00		134.66	20.00		121.92		79.44			330.16			686.18
5580	NEWSPAPER/MAGS/BOOKS						39.72									39.72
5420	POSTAGE (Stamps)	8,500.00	8,500.00				21.24	1,450.00		42.48						1,513.72
5275	POSTAGE METER RENTAL														16.7	16.70
5380	MINI GRANTS/WELLNESS	10,000.00	7,500.00				27.65				5,500.00					5,527.65
5420	STATIONERY & OFF. SUPP.			16.44			1,147.18	160.08							191.33	1,515.03
5780	SURETY BONDS	1,750.00	1,250.00			100.00	404.00						455.00			959.00
5340	TELEPHONES															-
5320	TRAINING															-
5710	TRAVEL IN/OUT of STATE	5,000.00	5,000.00					89.78		49.58			39.20	337.9		516.46
5188	UTILITIES	5,500.00	6,000.00	231.41	639.21	376.60	390.79	380.19	383.34	153.17	626.66	390.30	391.39	366.19	413.90	4,743.15
	TOT. Inderect Costs															-
	Total Non-Salary	74,750.00	70,250.00	1,360.66	4,702.34	1,496.60	4,399.32	3,209.95	1,383.34	1,613.71	7,126.66	1,390.30	2,323.40	1,704.09	3,990.34	34,700.71

ITEM CODE	BUDGET ITEMS															
	I.T.	7-1/6-30														
6000	COMPUTER HARDWARE	3,000.00	7,500.00				6,466.84									6,466.84
5420	COMPUTER SOFTWARE															-
5420	COMPUTER SUPPLIES	2,000.00	1,000.00													-
5850	DESK TOP PCs															-
5300	MISC PROF & TECH SERV.**	195,000.00	175,000.00	5,079.00	5,377.86	26,526.00	13,966.50	14,029.50	13,892.00	13,892.00	13,892.00	13,889.00	29,129.85	13,946.00	13,946.00	177,565.71
	TOTAL DATA PROCESSING	200,000.00	183,500.00	5,079.00	5,377.86	26,526.00	20,433.34	14,029.50	13,892.00	13,892.00	13,892.00	13,889.00	29,129.85	13,946.00	13,946.00	184,032.55
																-
	TOTALS	840,239.00	876,324.00	185,543.64	48,187.28	65,286.72	62,099.11	54,505.91	66,365.06	54,521.09	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	826,255.42

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
Starting Cash Balance	-$1,073,311.96	$1,328,670.73	$608,933.38	$4,796,853.49	$483,072.00	-$534,684.82	$2,823,338.94	$769,509.74	$1,374,868.15	$2,585,805.86	-$1,211,050.10	$1,726,324.83
Adjustments												
Total Starting Balance	-$1,073,311.96	$1,328,670.73	$608,933.38	$4,796,853.49	$483,072.00	-$534,684.82	$2,823,338.94	$769,509.74	$1,374,868.15	$2,585,805.86	-$1,211,050.10	$1,726,324.83
MONTHLY INCOME												
Total Premium Collected	9,575,493.41	7,204,188.69	7,590,509.79	5,561,151.39	7,102,933.28	7,901,004.69	7,696,995.22	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73
Interest Income (MMDT)	8,905.18	5,379.50	6,694.77	7,121.39	3,415.77	5,416.00	3,963.56	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53
Other Income or Adjustments					2.38							
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	9,584,398.59	7,209,568.19	7,597,204.56	5,568,272.78	7,106,351.43	7,906,420.69	7,700,958.78	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	6,507,291.77	5,187,988.40	5,222,269.83	6,806,599.00	5,108,803.72	5,370,401.93	6,571,461.25	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98
Reinsurance (Ind.&Agg.)	(85,426.39)	14,196.06	(483,370.78)	181,567.63	181,964.85	182,121.12	88,606.68	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)
BCBS Settlement												
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	575,006.88	2,678,933.80	1,105,098.68	2,831,788.53	2,778,833.77	929,508.82	3,040,238.96	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58
Total Plan Expenses	6,996,872.26	7,881,118.26	5,843,997.73	9,819,955.16	8,069,602.34	6,482,031.87	9,700,306.89	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26
Total Unit Operating Expenses	185,543.64	48,187.28	65,286.72	62,099.11	54,505.91	66,365.06	54,521.09	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33
TOTAL MONTHLY EXPENSES	7,182,415.90	7,929,305.54	5,909,284.45	9,882,054.27	8,124,108.25	6,548,396.93	9,754,827.98	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59
TOTAL NET MONTHLY INCOME	2,401,982.69	(719,737.35)	1,687,920.11	(4,313,781.49)	(1,017,756.82)	1,358,023.76	(2,053,869.20)	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)
BALANCE												
Cash Balance	1,328,670.73	608,933.38	2,296,853.49	483,072.00	(534,684.82)	823,338.94	769,469.74	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)
Adjustments			2,500,000.00			2,000,000.00	40.00	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00
ENDING MONTHLY BALANCE	1,328,670.73	608,933.38	4,796,853.49	483,072.00	(534,684.82)	2,823,338.94	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
Post Employee Ben. S.B.	67,929.17	67,010.39	66,091.61	65,172.83	64,254.05	62,305.25	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59
Funding	1,030.02	1,030.02	1,030.02	1,030.02		2,200.04	1,170.02		1,170.02	1,170.02	2,340.04	1,170.02
Expenses	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80
Total	67,010.39	66,091.61	65,172.83	64,254.05	62,305.25	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81
Accurued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,458,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96
Deposits	5,000.00											
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96
OPEB Trust	318,813.05	320,250.32	321,562.82	322,924.63	324,292.21	325,576.97	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52
Interest	1,437.27	1,312.50	1,361.81	1,367.58	1,284.76	1,423.29	1,388.63	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25
OPEB Trust	320,250.32	321,562.82	322,924.63	324,292.21	325,576.97	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77
Investments												
CD's	7,526,653.54	7,560,585.17	7,591,602.78	7,121,840.44	7,152,001.24	7,180,335.67	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42
Deposit			(500,000.00)			(1,000,000.00)		(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)
Interest	33,931.63	31,017.61	30,237.66	30,160.80	28,334.43	27,291.08	26,361.15	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42
Balance	7,560,585.17	7,591,602.78	7,121,840.44	7,152,001.24	7,180,335.67	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84
Portfolio Value	10,479,835.60	10,650,294.36	10,916,130.10	9,009,142.30	8,897,102.48	9,300,329.19	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73
Deposit			(2,000,000.00)			(1,000,000.00)		(1,000,000.00)			(2,000,000.00)	(2,000,000.00)
Interest	170,458.76	265,835.74	93,012.20	(112,039.82)	403,226.71	(349,589.62)	273,328.49	4,348.13	(275,284.52)	(101,139.83)	302,774.89	209,721.93
Market Change												
Total	10,650,294.36	10,916,130.10	9,009,142.30	8,897,102.48	9,300,329.19	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66
Accounts Receivable	1,257,535.01	1,002,342.19	440,210.22	1,887,452.55	1,730,237.24	973,065.29	394,750.51	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78
Total With Accounts Receivable	25,679,215.90	25,001,532.80	26,251,013.83	23,303,044.45	22,558,969.42	22,838,917.22	20,506,792.73	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28

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Hampshire County Group Insurance Trust

TRANSACTION REPORT JUNE 2025 (FY25)

STARTING BALANCE GENERAL FUND **(M&T BANK)**				$ (1,881,512.45)
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
JUNE	**M&T BANK**			
1	BLUE CROSS BLUE SHIELD	5,786,383.98		$ (7,667,896.43)
1	STEALTH/STOP LOSS		212,514.66	$ (7,455,381.77)
2	M&T BANK		26,316.00	$ (7,429,065.77)
3	M&T BANK (FROM ESB)		3,850,000.00	$ (3,579,065.77)
10	M&T BANK (FROM ESB)		600,000.00	$ (2,979,065.77)
11	M&T BANK (FROM WF)		2,000,000.00	$ (979,065.77)
16	M&T BANK		221,281.48	$ (757,784.29)
18	M&T BANK		375,074.70	$ (382,709.59)
23	M&T BANK		555,881.20	$ 173,171.61
26	M&T BANK (DEP CK RTND)	337,486.00		$ (164,314.39)
27	M&T BANK		385,122.68	$ 220,808.29
30	M&T BANK		9,338.00	$ 230,146.29
30	CVS CAREMARK	2,930,300.73	1,934,243.40	$ (765,911.04)
30	PAYROLL	33,774.10		$ (799,685.14)
30	INTEREST		3,441.52	$ (796,243.62)
				$ (796,243.62)
				$ (796,243.62)
				$ (796,243.62)
				$ (796,243.62)
				$ (796,243.62)

STARTING BALANCE GENERAL FUND **(EASTHAMPTON SAVINGS BANK x5596)**				$ 3,607,837.28
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
JUNE	**EASTHAMPTON SAVINGS BANK**			
				$ 3,607,837.28
1	STEALTH/STOP LOSS	181,116.36		$ 3,426,720.92
2	ESB		213,631.28	$ 3,640,352.20
3	ESB (FROM CD)		200,000.00	$ 3,840,352.20
3	ESB		76,352.00	$ 3,916,704.20
3	ESB		3,982.00	$ 3,920,686.20
3	ESB		5,207.00	$ 3,925,893.20
3	ESB (TO MTB)	3,850,000.00		$ 75,893.20
5	ESB		3,198.00	$ 79,091.20
10	ESB (FROM CD)		600,000.00	$ 679,091.20
10	ESB (TO MTB)	600,000.00		$ 79,091.20
10	ESB		7,468.00	$ 86,559.20
12	ESB		224,745.70	$ 311,304.90
16	ESB		65,874.32	$ 377,179.22
18	ESB		15,559.00	$ 392,738.22
23	ESB		16,848.00	$ 409,586.22
25	ESB		7,149.60	$ 416,735.82
26	ESB		14,716.00	$ 431,451.82
26	ESB		10,088.00	$ 441,539.82
27	ESB		174,855.00	$ 616,394.82
27	ESB		136,787.40	$ 753,182.22
27	ESB		740,977.97	$ 1,494,160.19
27	ESB		13,185.00	$ 1,507,345.19
30	ESB		94,142.60	$ 1,601,487.79
30	ESB		180,253.40	$ 1,781,741.19
30	ESB		180,762.40	$ 1,962,503.59
30	ESB		795,085.00	$ 2,757,588.59

30	CANARX	8,754.90		$ 2,748,833.69
30	BLUE MEDICARE RX (MAY)	636,865.35		$ 2,111,968.34
30	PAYROLL	9,623.89		$ 2,102,344.45
30	ACCOUNTS PAYABLE	17,936.34		$ 2,084,408.11
30	INTEREST		1,692.01	$ 2,086,100.12
				$ 2,086,100.12
				$ 2,086,100.12
				$ 2,086,100.12
				$ 2,086,100.12
				$ 2,086,100.12
				$ 2,086,100.12
	MEMBER UNIT DEPOSITS ON HAND			
JUNE		Starting Balance>>>>>>>>>>>>>>>		$ 4,463,551.96
				$ 4,463,551.96
30	Total			**$ 4,463,551.96**
	M&T BANK			
JUNE	Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>>		$ 56,982.59
30	Retiree Health & Life Ins.	2,228.80	1,170.02	$ 55,923.81
30	Total			**$ 55,923.81**
	M&T BANK			
JUNE	Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>>		$ 31,317.96
				$ 31,317.96
30	Total			**$ 31,317.96**
	OPEB			
JUNE	CD-Easthampton Savings			$ 333,721.52
30	3 mos.@ 4.150% (matures 8/23/25) x1851		1,176.25	$ 334,897.77
	Total			**$ 334,897.77**
	INVESTMENTS - CD			
JUNE	CD-Easthampton Savings			$ 2,047,431.42
3	TO ESB GENERAL FUND	200,000.00		$ 1,847,431.42
10	TO ESB GENERAL FUND	600,000.00		$ 1,247,431.42
30	12 mos.@ 5.00% (matures 8/17/25) x7499		6,201.42	$ 1,253,632.84
	Total			**$ 1,253,632.84**
	INVESTMENTS - WF			
JUNE	Portfolio Value JUNE 1, 2025			$ 5,154,766.73
11	TO MTB GENERAL FUND	2,000,000.00		$ 3,154,766.73
30	Investment Earnings/Loss		209,721.93	**$ 3,364,488.66**
	Total			**$ 10,793,669.50**

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR JULY 2025 PREMIUMS

JULY PREMIUMS NOT PAID
AS OF JUNE 30, 2025

TO AVOID LATE ASSESSMENT FEE INVOICE MUST BE PAID **BEFORE**:
July 10, 2025

ATHOL	232,108.15	**7/2/2025**
BELCHERTOWN	782,854.50	**7/3/2025**
BELCHERTOWN WATER DIST	3,246.00	**7/7/2025**
BROOKFIELD	110,302.00	**7/2/2025**
CHARLTON	240,397.07	**7/1/2025**
CHESTERFIELD/GOSHEN RSD	33,088.20	**7/2/2025**
CUMMINGTON	6,069.00	**7/1/2025**
GATEWAY	337,486.00	**7/1/2025**
GOSHEN	3,645.32	**7/1/2025**
GRANBY	214,463.30	**7/1/2025**
HADLEY	255,072.43	**7/1/2025**
HAMPSHIRE REGIONAL SD	277,413.48	**7/2/2025**
HATFIELD	131,683.14	**7/7/2025**
HOLLAND	61,482.00	**7/2/2025**
HUNTINGTON	8,582.00	**7/2/2025**
MIDDLEFIELD	3,631.00	**LATE FEE ASSESSED (7/11/2025)**
ORANGE	280,242.87	**7/2/2025**
PLAINFIELD	7,117.00	**7/7/2025**
SFHD #1	97,740.20	**7/1/2025**
WASHINGTON	4,547.00	**7/8/2025**
WESTHAMPTON	69,894.72	**7/1/2025**
WILLIAMSBURG	98,070.33	**7/2/2025**
ASHFIELD	17,049.00	**7/1/2025**
BERNARDSTON	23,640.00	**7/1/2025**
BUCKLAND	22,830.20	**7/2/2025**
CONWAY	77,000.20	**7/1/2025**
FRONTIER RSD	240,575.30	**7/2/2025**
LEVERETT	73,221.00	**7/1/2025**
LEYDEN	5,199.00	**7/2/2025**
NEW SALEM/WENDELL USD	92,013.00	**7/7/2025**
NORTHFIELD	41,500.00	**7/1/2025**
PIONEER REGIONAL SD	236,287.40	**7/3/2025**
ROWE	73,890.00	**7/3/2025**
SHELBURNE	28,209.00	**7/1/2025**
SOUTHWICK	127,431.97	**7/1/2025**
TURNERS FALLS FIRE DIST	48,859.00	**7/2/2025**
WARWICK	13,313.00	**7/1/2025**
WENDELL	10,050.00	**7/3/2025**
WEST COUNTY SENIOR SVCS DIST	2,792.00	**7/8/2025**
WHATELY	63,136.00	**7/1/2025**
	$ 4,456,131.78	

Hampshire County Group Insurance Trust
Claim Payments

	CLAIMS	AMOUNT PAID	VARIANCE	CUMULATIVE VAR.
January 202:	$4,941,510.44	$ 4,839,000.00	$ 102,510.44	**$ (67,550.81)**
February	$5,145,447.69	$ 4,839,000.00	$ 306,447.69	**$ 238,896.88**
March	$5,606,776.57	$ 4,839,000.00	$ 767,776.57	**$ 1,006,673.45**
April	$3,656,013.51	$ 4,839,000.00	$ (1,182,986.49)	**$ (176,313.04)**
May	$4,968,758.05	$ 4,839,000.00	$ 129,758.05	**$ (46,554.99)**
June	$5,512,963.61	$ 4,839,000.00	$ 673,963.61	**$ 627,408.62**
July	$4,844,980.28	$ 5,212,600.00	$ (367,619.72)	**$ 259,788.90**
August	$5,210,044.34	$ 5,840,008.62	$ (629,964.28)	**$ (370,175.38)**
September	$5,504,553.19	$ 5,212,600.00	$ 291,953.19	**$ (78,222.19)**
October	$4,834,161.59	$ 5,212,600.00	$ (378,438.41)	**$ (456,660.60)**
November	$6,293,210.34	$ 5,212,600.00	$ 1,080,610.34	**$ 623,949.74**
December	$4,801,040.95	$ 5,212,600.00	$ (411,559.05)	**$ 212,390.69**
January	$4,958,805.42	$ 5,284,300.00	$ (325,494.58)	**$ (113,103.89)**
February	$5,183,440.21	$ 5,284,300.00	$ (100,859.79)	**$ (213,963.68)**
March	$6,030,065.36	$ 5,284,300.00	$ 745,765.36	**$ 531,801.68**
April	$6,505,090.32	$ 5,816,101.68	$ 688,988.64	**$ 1,220,790.32**
May	$6,507,291.77	$ 6,505,090.32	$ 2,201.45	**$ 1,222,991.77**
June	$4,698,588.40	$ 5,284,300.00	$ (585,711.60)	**$ (585,711.60)**
July	$5,222,269.83	$ 5,529,000.00	$ (306,730.17)	**$ (306,730.17)**
August	$6,806,599.00	$ 5,529,000.00	$ 1,277,599.00	**$ 1,277,599.00**
September	$5,108,803.72	$ 5,529,000.00	$ (420,196.28)	**$ (420,196.28)**
October	$5,370,401.93	$ 5,529,000.00	$ (158,598.07)	**$ (158,598.07)**
November	$6,530,861.25	$ 5,529,000.00	$ 1,001,861.25	**$ 1,001,861.25**
December	$4,884,567.78	$ 5,529,000.00	$ (644,432.22)	**$ (644,432.22)**
January	$6,453,754.80	$ 5,569,600.00	$ 884,154.80	**$ 884,154.80**
February	$6,057,531.86	$ 5,569,600.00	$ 487,931.86	**$ 487,931.86**
March	$5,962,534.78	$ 5,569,600.00	$ 392,934.78	**$ 392,934.78**
April	$5,786,383.98	$ 5,569,600.00	$ 216,783.98	**$ 216,783.98**
May	$8,443,910.34	$ 5,569,600.00	$ 2,874,310.34	**$ 2,874,310.34**
June	$7,166,257.06	$ 5,569,600.00	$ 1,596,657.06	**$ 1,596,657.06**
July				

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information

6/2/2025	ACH		5,786,383.98	BCBS	Monthly Claim prefunding & settlement
6/2/2025	ACH		181,116.36	Stealth Partner Group	Reinsurance- APR
6/2/2025		7154	49.25	Boston Mutual	Life Ins
6/2/2025		7155	409.28	ACSA	Dental Ins
6/2/2025		7150	1,000.00	M&B Holdings	Rent APR
6/2/2025		7149	16.70	Michele Komosa	Postage
6/2/2025		7151	12,500.00	Edward Haber	IT support
6/2/2025		7152	382.47	Cindy Graves	Misc office
6/2/2025		7153	5,467.30	CanaRx	Rx expense
6/2/2025		7156	224.27	Cindy Graves	Misc office
6/4/2025	ACH		13,578.72	Checkwriters	payroll 6/5/25
6/4/2025	ACH		681,471.17	CVS	Rx Expense
6/7/2025	ACH		235.40	Comcast	Internet
6/9/2025	ACH		1,446.00	NetLogix	IT expense
6/10/2025	ACH		(47.09)	UNUM	Stop Loss Reimb
6/11/2025	ACH		600,099.56	CVS	Rx Expense
6/12/2025	ACH		(4,408.48)	UNUM	Stop Loss Reimb
6/16/2025		7157	44.18	verizon	fax
6/16/2025		7158	1,953.00	Robert Noonan & Assoc	Legal opinion on forulary change
6/16/2025		7159	8,118.00	HCGIT	Health Ins Premium
6/16/2025		7160	134.32	CMS	Phone
6/16/2025		7161	3,287.60	CanaRx	Rx expense
6/26/2025		7162	3,276.16	Hamp Retirement	MAY deductions
6/17/2025	ACH		20,195.38	Checkwriters	payroll 6/18/25
6/17/2025	ACH		(191,952.94)	UNUM	Stop Loss Reimb
6/18/2025	ACH		831,789.75	CVS	Rx Expense
6/20/2025	ACH		(16,106.15)	UNUM	Stop Loss Reimb
6/26/2025	ACH		816,940.25	CVS	Rx Expense
6/27/2025	ACH		(1,934,243.40)	CVS	Q1 2025 rebate
6/30/2025	ACH		636,865.35	Blue Medicare Rx	Medicare rx
			7,460,226.39		

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TS 7/8/25

GLP-1 Monthly Spend Tracker Fill Year to date

Carrier ID	Carrier Name	Claim Fill Month		GPI 4 Class Name Desc	Total Utilizers	Member Rx Cost	Total Gross Cost	Total Net Cost	
21AT	HAMPSHIRE COUNTY GROUP	2025-07	JULY 2025	ANTI-OBESITY AGENTS	14	$1,819.20	$18,566.94	$16,747.74	
21AT	HAMPSHIRE COUNTY GROUP	2025-07	JULY 2025	INCRETIN MIMETIC AGENTS	5	$595.00	$7,184.34	$6,589.34	
21AT	HAMPSHIRE COUNTY GROUP	2025-06	JUNE 2025	ANTI-OBESITY AGENTS	WL 370	$14,881.15	$557,478.06	$542,596.91	528
21AT	HAMPSHIRE COUNTY GROUP	2025-06	JUNE 2025	INCRETIN MIMETIC AGENTS	D2 158	$6,189.78	$199,718.03	$193,528.25	$736,125.16
21AT	HAMPSHIRE COUNTY GROUP	2025-05	MAY 2025	ANTI-OBESITY AGENTS	WL 359	$14,663.83	$527,175.21	$512,511.38	517
21AT	HAMPSHIRE COUNTY GROUP	2025-05	MAY 2025	INCRETIN MIMETIC AGENTS	D2 142	$5,661.99	$178,069.89	$172,407.90	$684,919.28
21AT	HAMPSHIRE COUNTY GROUP	2025-04	APRIL 2025	ANTI-OBESITY AGENTS	WL 333	$12,388.45	$468,399.81	$456,011.36	475
21AT	HAMPSHIRE COUNTY GROUP	2025-04	APRIL 2025	INCRETIN MIMETIC AGENTS	D2 143	$5,494.97	$176,019.62	$170,524.65	$626,536.01
21AT	HAMPSHIRE COUNTY GROUP	2025-03	MARCH 2025	ANTI-OBESITY AGENTS	WL 311	$11,597.10	$412,742.89	$401,145.79	459
21AT	HAMPSHIRE COUNTY GROUP	2025-03	MARCH 2025	INCRETIN MIMETIC AGENTS	D2 148	$6,016.73	$192,347.15	$186,330.42	$587,476.21
21AT	HAMPSHIRE COUNTY GROUP	2025-02	FEBRUARY 2025	ANTI-OBESITY AGENTS	WL 297	$11,452.67	$399,463.48	$388,010.81	420
21AT	HAMPSHIRE COUNTY GROUP	2025-02	FEBRUARY 2025	INCRETIN MIMETIC AGENTS	D2 123	$4,435.26	$143,188.99	$138,753.73	$526,764.54
21AT	HAMPSHIRE COUNTY GROUP	2025-01	JANUARY 2025	ANTI-OBESITY AGENTS	WL 280	$12,505.29	$435,470.73	$422,965.44	423
21AT	HAMPSHIRE COUNTY GROUP	2025-01	JANUARY 2025	INCRETIN MIMETIC AGENTS	D2 143	$6,127.59	$194,234.59	$188,107.00	$611,072.44

Mindi Smith
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stealth PARTNER GROUP
An Amwins Company

GROUP: *Hampshire County Group Insurance Trust*

EFFECTIVE DATE: *July 1, 2025*

SPECIFIC STOP LOSS	Current	Renewal	Option 1	Option 2	BROKER QUOTE	BROKER QUOTE
CARRIER:	Unum	Amynta Group	ULLICO	BCBS MA		
Carrier Rating:	A		A			
TPA:	BCBS MA	BCBS MA	BCBS MA	BCBS MA	BCBS MA	BCBS MA
PPO Network:	BCBS MA	BCBS MA	BCBS MA	BCBS MA	BCBS MA	BCBS MA
UR Vendor:	BCBS MA	BCBS MA	BCBS MA	BCBS MA	BCBS MA	BCBS MA
PBM:	CVS with CanaRx	CVS with CanaRx	CVS with CanaRx	CVS with CanaRx	TBD	TBD
Specific Benefits Included:	Medical & Rx	Medical & Rx	Medical & Rx	Medical & Rx	Medical & Rx	Medical & Rx
Plan Lifetime Maximum:	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Specific Lifetime Maximum Reimbursement:	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Individual Specific Deductible:	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Specific Contract:	12/24	12/24	12/24	12/18	12/24	12/24
Laser ([redacted])	*N/A*	contingent $1M SCT	*N/A*	*TBD*	*TBD*	*TBD*
Laser [redacted])	*N/A*	$ 925,000	$ 750,000	*TBD*	*TBD*	*TBD*
Laser [redacted]	*N/A*	$ 925,000	*N/A*	*TBD*	*TBD*	*TBD*
Laser [redacted])	*N/A*	$ 765,000	contingent $875K if remains on Plan	*TBD*	*TBD*	*TBD*
Laser ([redacted])	*N/A*	*TBD*	contingent $955K if treatment resumes	*TBD*	*TBD*	*TBD*
Laser ([redacted])	*N/A*	*TBD*	$ 750,000	*TBD*	*TBD*	*TBD*
1719 EE Only	$ 23.11	$ 38.82	$ 26.57	$ 29.00	$ 27.73	$ 31.11
2362 Family	$ 60.18	$ 78.78	$ 65.72	$ 87.22	$ 72.66	$ 62.30
4081 Composite	$ 44.57	$ 61.95	$ 49.23	$ 62.70	$ 53.73	$ 49.16
Monthly Specific Premium	$ 181,871.25	$ 252,809.94	$ 200,904.47	$ 255,864.64	$ 219,290.79	$ 200,630.69
Annual Specific Premium	$ 2,182,455.00	$ 3,033,719.28	$ 2,410,853.64	$ 3,070,375.68	$ 2,631,489.48	$ 2,407,568.28
% Difference		39%	10%	41%	21%	10%
TOTAL REINSURANCE EXPENSE						
Annual Fixed Premium	$ 2,182,455.00	$ 3,033,719.28	$ 2,410,853.64	$ 3,070,375.68	$ 2,631,489.48	$ 2,407,568.28
% Difference		39%	10%	41%	21%	10%
Maximum Cost Liability	$ 2,182,455.00	$ 4,448,719.28	$ 3,110,853.64	$ 3,070,375.68	$ 2,631,489.48	$ 2,407,568.28
% Difference		104%	43%	41%	21%	10%
Amwins Gene Therapy Solutions						
PEPM Fee:		$ 4.75	$ 4.75			
Annual Fee:		$ 232,617.00	$ 232,617.00			
Annual Fixed Premium (includes GTS)	$ 2,182,455.00	$ 3,266,336.28	$ 2,643,470.64			
% Difference		50%	21%			
Maximum Cost Liability (includes GTS)	$ 2,182,455.00	$ 4,681,336.28	$ 3,343,470.64			
% Difference		114%	53%			
Plan Mirroring	Included	Pending Review of PD	Pending Review of PD			
Amwins Gene Therapy Solutions 15	Not Included	Additional $4.75 PEPM Illustrated Above	Additional $4.75 PEPM Illustrated Above			
Rx Patient Assistance Programs	CanaRx	CanaRx	CanaRx	CanaRx		
Disclosure Status			*FIRM Through 7/02/2025*			

Commissions: 0.0%
0

Stealth Partner Group may receive fees or compensation as a result of placing and servicing this business or insurance policy. Compensation may include underwriting and management fees, consulting fees, override commission, or other various forms of remuneration.

For legal terms and disclosures, please visit www.stealthpartnergroup.com/terms-and-conditions

While cost containment programs may provide savings and benefit to the group, Stealth Partner Group, LLC, makes no representations or warranties regarding the effectiveness of such programs. Stealth Partner Group, LLC, further makes no representations or warranties on whether the selected stop-loss carrier will accept or reimburse such a program, unless the stop-loss carrier agrees to or validates the program. Finally, Stealth Partner Group, LLC, can only assist the group with cost containment programs to which it is aware, and expressly disclaims any liability for cost containment programs that it is not aware of.

Amwins Gene Therapy Solutions 15 -First Dollar Coverage: Luxturna, Zolgensma, Spinraza, Zynteglo, Casgevy, Skysona, Roctavian, Hemgenix, Beqvez, Elevidys, Lyfgenia, Lenmeldy, Abecma, Carvykti, and Rethymic
*Please review the attached Gene Therapy document for additional information
*This program is not commissionable

FY-2024 Budgeted 7-1/6-30	FY-2025 Budgeted 7-1/6-30	BUDGET ITEMS	FY-2026
		WAGES & BENEFITS	
391,000.00	410,000.00	SALARY*	426,000.00
6,600.00	6,600.00	LONGEVITY	6,600.00
		OVERTIME	
		TEMP. EMPLOYEE SAL	
		FICA (.062)	
		MED TAX (.0145)	
111,539.00	125,624.00	CONTRIBUTORY RET.	130,358.00
		EMP. ASST. PROG. EAP	
56,000.00	80,000.00	HEALTH INSURANCE	94,400.00
350.00	350.00	LIFE INSURANCE	350.00
		UNEMP HEALTH INS TAX	
565,489.00	622,574.00	**TOT. WAGES & BENEFITS**	657,708.00

		BUDGET ITEMS	
		NON SALARY EXPENSES	
		ADM. CONT. SERVICES (FS&PF)	
14,400.00	14,400.00	Rent	13,200.00
-		Parking	
21,000.00	22,000.00	ADM. CONT. SERVICES (Audit)	45,000.00
-		LEGAL	
		TELEPNONE/INTERNET	
600.00	600.00	FOOD SUPPLIES	500.00
2,500.00		OFFICE & COMPUTER SUPPLIES	
5,500.00	5,000.00	MISC. EXPENSES	5,000.00
		NEWSPAPER/MAGS/BOOKS	
8,500.00	8,500.00	POSTAGE (Stamps)	6,000.00
		POSTAGE METER RENTAL	
10,000.00	7,500.00	MINI GRANTS/WELLNESS	7,500.00
		STATIONERY & OFF. SUPP.	
1,750.00	1,250.00	SURETY BONDS	1,250.00
		TELEPHONES	
		TRAINING	
5,000.00	5,000.00	TRAVEL IN/OUT of STATE	3,000.00
5,500.00	6,000.00	UTILITIES	6,000.00
		TOT. Inderect Costs	
74,750.00	70,250.00	**Total Non-Salary**	87,450.00

		BUDGET ITEMS		
7-1/6-30		**I.T.**		
3,000.00	7,500.00	COMPUTER HARDWARE	2,500.00	
		COMPUTER SOFTWARE		
2,000.00	1,000.00	COMPUTER SUPPLIES	1,000.00	
		DESK TOP PCs		
195,000.00	175,000.00	MISC PROF & TECH SERV.**	80,000.00	
200,000.00	183,500.00	**TOTAL DATA PROCESSING**	83,500.00	
840,239.00	876,324.00	**TOTALS**	828,658.00	**-5.4%**

Rx Spend

Jun-25	2,930,300	80.0% increase over 18 month period
May-25	2,841,767	
Apr-25	2,803,529	
Mar-25	2,463,244	
Feb-25	2,336,446	
Jan-25	2,521,423	
Dec-24	2,434,436	20.4% increase last 6 months
Nov-24	2,256,904	
Oct-24	2,309,380	
Sep-24	2,142,955	
Aug-24	2,160,431	
Jul-24	1,928,004	
Jun-24	1,786,641	
May-24	1,903,990	
Apr-24	1,909,876	
Mar-24	1,672,104	
Feb-24	1,637,535	
Jan-24	1,627,513	

MEDEX 2025

January	458,689.24	74,801.44	631,650.16	1,165,140.84	1,182,272	17,131.16	
February	698,551.49	75,064.64	633,570.68	1,407,186.81	1,186,432	(220,754.81)	
March	441,275.30	75,196.24	634,410.50	1,150,882.04	1,188,512	37,629.96	
April	573,704.74	75,459.44	636,535.21	1,285,699.39	1,192,672	(93,027.39)	
May	600,562.26	75,380.48	636,865.35	1,312,808.09	1,191,424	(121,384.09)	
June	414,273.70	75,406.80	640,000.00	1,129,680.50	1,191,840	62,159.50	(318,245.67)

Medex 20% increase, 1/1/26
No increase on Active plans

	July	August	September	October	November	December	January	February	March	April	May	June	
Premium	8,400,000	8,400,000	8,400,000	8,400,000	8,400,000	8,650,000	8,650,000	8,650,000	8,650,000	8,650,000	8,650,000	10,075,000	
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	
CVS Rebate			2,100,000			2,100,000			1,900,000			1,900,000	
BCBS Funding	(6,069,200)	(6,069,200)	(6,069,200)	(6,069,200)	(6,069,200)	(6,069,200)	(6,200,000)	(6,200,000)	(6,200,000)	(6,200,000)	(6,200,000)	(6,200,000)	
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	
CanaRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	
Fed Pcori Fee	(40,000)												
Hamp Retirement Assessment	(130,000)												
HCGIT Op Epenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	
Stop Loss Premium	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	
Net cash	(1,249,700)	(1,279,700)	770,300	(779,700)	(779,700)	1,570,300	(725,000)	(625,000)	1,275,000	(525,000)	(475,000)	2,850,000	26,800

Confident
Confident first 6 months, will have next 6 month # from Feds in September
Fairly confident
Fluctuates

Premium assumptions : Medex increase of 20% for 1/1/26.
Premium assumption: Active plan increase of 20% on 7/1/26

Medex 20% increase, 1/1/26
Additional 10% increase on 10/1/25, 10% on 7/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	
Premium	8,400,000	8,400,000	9,110,000	9,110,000	9,110,000	9,360,000	9,360,000	9,360,000	9,360,000	9,360,000	9,360,000	10,160,000	
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	
CVS Rebate			2,100,000			2,100,000			1,900,000			1,900,000	
BCBS Funding	(6,069,200)	(6,069,200)	(6,069,200)	(6,069,200)	(6,069,200)	(6,069,200)	(6,200,000)	(6,200,000)	(6,200,000)	(6,200,000)	(6,200,000)	(6,200,000)	
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	
CanaRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	
Fed Pcori Fee	(40,000)												
Hamp Retirement Assessment	(130,000)												
HCGIT Op Epenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	
Stop Loss Premium	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	
Net cash	(1,249,700)	(1,279,700)	1,480,300	(69,700)	(69,700)	2,280,300	(15,000)	85,000	1,985,000	185,000	235,000	2,935,000	6,501,800

Confident
Confident first 6 months, will have next 6 month # from Feds in September
Fairly confident
Fluctuates

Premium assumptions : Medex increase of 20% for 1/1/26, HMO/PPO increase of 10% for 10/1/25.
Premium assumptions : HMO/PPO increase of 10% for 7/1/26.