

# Hampshire County Group Insurance Trust

88 King St, Northampton, MA 01060 | 413-584-1300

**Committee:** Insurance Advisory Committee (IAC)

**Date:** April 16, 2026 @ 10:00 am

**Meeting Format:** Virtual

**Meeting Location:** Join Zoom Meeting:  
[https://us02web.zoom.us/j/85027691500?pwd=a6qP18xcabWusU49rSZW8qDe4QE\\_SgO.1](https://us02web.zoom.us/j/85027691500?pwd=a6qP18xcabWusU49rSZW8qDe4QE_SgO.1)

Meeting ID: 850 2769 1500  
Passcode: 626488

**OneTap Mobile** +13092053325,,85027691500#,,,,\*626488# US  
+13126266799,,85027691500#,,,,\*626488# US (Chicago)

Certain meetings normally held at the Municipal Offices are being held remotely, with adequate, alternative means of public access and, where required, public participation provided, in accordance with House Bill Number 62 of the 194th General Court, which extended the Governor’s March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, M.G.L. c.30A § 20, until June 30, 2027.

## Executive Committee Members

**Chair:** Shelley Poreda (Frontier Regional)

**5000+ Residents:** Joanne Cleveland (Belchertown)

**-5000 Residents:** Paula Harrison (Colrain)

**School Districts:** Stacy Stewart (Gateway Regional)

**At Large:** Andrew Levine (Hatfield) Paul McLatchy III (Ashfield)  
Emily Russo, Vice Chair (Easthampton) Donna Whiteley (South Hadley)  
Vacant

# Agenda

- Call to Order
- Review and approve minutes of March 26, 2026
- Financial Statement/Warrant Approval

## Old Business (VOTES may be taken)

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- Audit Update
- IT Update
- Treasurer/Staffing Update

## New Business (VOTES may be taken)

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- Executive Committee "At Large" Member Vacancy (VOTE)
- Units Exiting from the Trust
- Pharmacy Program: CanaRx, ElectRx & GoodRx Overview
- Open Enrollment, 2026
- Stop Loss Procurement Update

## Other Business (VOTES may be taken)

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- Adjournment

*\* The listing of matters includes those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may be discussed, and other items not listed may be brought up for discussion to the extent permitted by law.*

## Meeting Schedule: April 2026

Meeting	Date	Time	Format
Executive Committee	April 1, 2026	9:00 a.m.	ZOOM
Executive Committee	April 8, 2026	9:00 a.m.	ZOOM
<b>Insurance Advisory Committee</b>	<b>April 16, 2026</b>	<b>10:00 a.m.</b>	<b>ZOOM</b>
Executive Committee	April 29, 2026	9:00 a.m.	ZOOM

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Hampshire County Group Insurance Trust

**HAMPSHIRE COUNTY GROUP INSURANCE TRUST  
88 KING STREET  
NORTHAMPTON, MA 01060**

TO: All Member Trust Units

RE: **Minutes of March 25, 2026**  
Insurance Advisory Committee  
Via Zoom Teleconference

**MEMBERS PRESENT:**

Paul McLatchy III	Cathy Levreault	Joanne Cleveland
Jane Wolfe	Susan Bobe	Cara Leach
Sarah Reynolds	Ashley Obrzut	Rachel Emerson
Paula Harrison	Sean McDonald	Allan Kidston
Sarah Kimball	Rich Carmignani, Jr.	Emily Russo
Bryan Smith	Nadine Coughlan	Jan Ameen
Ashley Manley	Shelley Poreda	Stacy Stewart
Mary Houle	Marc Richard	Patti Rutkowski
Tammy Wendolowski	Virginia Gabert	Saul Aguilar
Sharon Ashleigh	Ryan Mailloux	Eileen Seymour
Gabriele Voelker	Jessalyn Zaykoski	Michele Turner
Kristin Cormier	Sue's Anne Jason	Andrea Crete
Jakob Voelker	Angelina Bragdon	Kari Scytkowski
Barbara Miller	Donna Whiteley	Cindy Schofield
Liz Sullivan	Steve Deloye	Carolyn Manley
Regina Purinton	Jennifer Day	Sharon Strzegowski

**OTHERS PRESENT:**

Cynthia Graves	Michele Komosa	Karen Karowski
Susan Shillue	Danielle Chaplick	Marianna Gil
John Garrish	Heidi Fountain	Dave Sirowich
Gloria Congram	Dawn Scaparotti	

**CALL TO ORDER**

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani, Jr. called the meeting to order at 10:01 a.m. with a quorum present of 86.09% of the weighted vote.

**EC ELECTIONS**

Rich Carmignani open nominations for the chairperson position at 10:12 am. Shelley Poreda had expressed interest. Hearing no other nominations, Rich closed the nominations at 10:14 a.m.

At 10:14 a.m., Rich opened the nominations for the open representative at large position. Paul McLatchy had expressed interest. Hearing no other nominations, Rich closed the nominations at 10:15 a.m.

A voice vote was taken of those present for the two positions with 86.09% in favor. No nays, no abstentions.

With Shelley Poreda now becoming the chairperson, it leaves an at large vacancy. This will be voted on at the next IAC meeting.

At 10:22 a.m., Rich opened the nominations of an EC member for Vice Chair. Paul McLatchy nominated Emily Russo. Hearing no other nominations, nominations were closed at 10:24 am. A voice vote was taken of those present with 81.99% voting in favor. No nays, no abstentions.

Rich thanked everyone for his time on the committee and Shelley thanked Rich. At 10:31 a.m. Shelley took over the meeting as the new chairperson.

### **MINUTES**

Hearing no objection or discussion, Shelley Poreda approved the minutes of the IAC meeting on February 25, 2026, by unanimous consent.

### **DENTAL/VISION 7/1/26 RENEWAL (VOTE)**

Dental -John Garrish gave an overview of the results of the dental coverage bidding. Both he and the Executive committee are recommending that the Trust continue with Delta Dental for the next fiscal year starting 7/1/26-7/1/27. On a motion by Patti Rutkowski, seconded by Barbara Miller the motion carried with 75.07% voting yes, 0.90% voting no, and 2.82% abstained.

Vision – John Garrish presented the results of the vision RFP and both he and the Executive Committee have recommended changing to Altus. They have the largest network in the country and have given a 4-year renewal guarantee. On a motion by Paul McLatchy, seconded by Patti Rutkowski, it was voted to change the vision coverage to Altus effective 7/1/26 for 4 years. The motion carried with 69.24 % in favor and 6.75% abstained.

### **FINANCIALS**

Shelley Poreda gave an overview of the financial report. Claims were a bit higher than anticipated but based on current projections we will still be in a positive position at about \$840,000. We are anticipating a CVS rebate and stop loss funds coming in soon as well. Shelley will put together her usual summary for the next meeting.

### **TREASURER**

The EC is working with HILB on an assessment to restructure the operational duties in the office regarding the separation of duties between the accountant and treasurer positions. Cindy will remain as the accountant, but the position of treasurer will be advertised for up to 10 hours per week, effective immediately. On a motion by Paula Harrison, seconded by Gabriele Voelker, the motion carried with 81.07% in favor and 1.05% abstaining.

### **7/1 TRUST WITHDRAWAL FORMAL NOTICE DUE BY 4/1**

Units were reminded that the deadline for withdrawing from the Trust is April 1, 2026. The Trust recognizes member units right to explore options. Information has been received that there may be some misinformation being distributed. A notice will be sent out later today to address some of these concerns. If anyone has questions after reading the notice they can send them to Cindy or Shelley.

### **FSA/HRA**

The MTA had asked if the Trust could administer FSA and/or HRA's for member units. It was confirmed that this needs to be done at the local level as not all units offer the same programs with the same vendors. Hilb presented an outline of the differences between an FSA and an HRA and will provide a list of possible vendors for our units.

### **BCBS HMO STUDENT RIDER (VOTE)**

This was presented to the EC as a student rider so subscribers with students attending school outside the HMO service area could remain on the HMO plan and said students would be able to receive services at the PPO claim rate. BCBS would certify the student status behind the scenes without the Trust being directly involved. While this is a benefit to the members, this could cause a loss to the Trust with members changing from the PPO to HMO causing a loss in premium and being charged a higher rate for claims processing under the PPO. Marianna Gil (Hilb) and Heidi Fountain (BCBS) clarified that this rider applies to any dependent over the age of 18 residing outside the HMO service area and there would be service restrictions outside of common services. On a motion by Joanne Cleveland, seconded by Stacy Stewart, it was voted to add the HMO dependent rider. The motion carried with 66.80% in favor, 0.50% voting no and 10.87% abstaining.

### **HILB UPDATES**

Hilb presented a program option through BCBS for pharmaceuticals (injectable drugs) administered at a facility or provider office using discounts and coupons. Affected subscribers will be notified individually if they would like to take advantage of this option. This could save the Trust money and has no impact on subscribers; its voluntary for them to participate, so they can opt out if they choose to. It was recommended that a flyer or additional information be distributed with the open enrollment packet. On a motion by Stacy Stewart, seconded by Paul McLatchy, it was voted to add Health Script at no extra cost to the Trust. Motion carried with 69.46% in favor and 8.12% abstaining.

Hilb has completed their section 21-23 sessions. They are still getting many questions about the mitigation calculations and are willing to look at units' information individually if needed.

### **HILB CONTRACT**

The current Hilb contract will expire on June 30, 2026. The EC has unanimously agreed to renew the contract for one year, beginning July 1, 2026. Cost is \$15,714.29/month (\$189,000/year). On a motion by Barbara Miller, seconded by Stacy Stewart, it was voted to renew the Hilb contract for the period 7/1/26-6/30/27. Motion carried with 63.24% in favor and 9.82% abstaining.

The EC will meet on April 1 and April 8 at 9 a.m. The IAC will meet on THURSDAY, April 16 at 10 a.m.

**ADJOURNMENT**

Shelley Poreda adjourned the meeting at 12:24 p.m.

Respectfully submitted,  
Karen Karowski

Executive Committee – April 1, 2026, 9:00 a.m., via ZOOM  
Executive Committee – April 8, 2026, 9:00 a.m., via ZOOM  
Insurance Advisory Committee – THURSDAY, April 16, 2026, 10:00 a.m., via ZOOM

# HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2026 OPERATING EXPENSES (July 1, 2025 to June 30, 2026)

ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	July	August	September	October	November	December	January	February	March	FY-2026 Budget YTD
<b>WAGES &amp; BENEFITS</b>												
5110	SALARY*	426,000.00	51,204.92	28,366.64	28,097.17	28,099.98	58,916.58	29,833.27	18,132.01	17,410.72	16,484.69	276,545.98
5145	LONGEVITY	6,600.00										-
5120	TEMP. EMPLOYEE SAL											-
481	FICA (.062)											-
5186	MED TAX (.0145)											-
5181	CONTRIBUTORY RET.	130,358.00	135,403.39	3,407.31	3,407.31	3,407.31	3,407.31	2,264.18	2,233.68	1,641.76	2,049.76	157,222.01
5189	EMP. ASST. PROG. EAP											-
5184	HEALTH INSURANCE	94,400.00	6,345.67	5,891.67	6,963.74	6,963.74	6,372.74	3,612.74	3,589.09	3,395.15	3,492.12	46,626.66
5185	LIFE INSURANCE	350.00	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	6.50	233.70
5189	UNEMP. HEALTH INS TAX											-
	<b>TOT. WAGES &amp; BENEFITS</b>	<b>657,708.00</b>	<b>192,982.38</b>	<b>37,694.02</b>	<b>38,496.62</b>	<b>38,499.43</b>	<b>68,725.03</b>	<b>35,738.59</b>	<b>23,983.18</b>	<b>22,476.03</b>	<b>22,033.07</b>	<b>480,628.35</b>

ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	July	August	September	October	November	December	January	February	March	FY-2026 Budget YTD
<b>NON SALARY EXPENSES</b>												
5300	ADM. CONT. SERVICES (FS&PF)											-
	Rent	13,200.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	9,000.00
	Parking											-
5305	ADM. CONT. SERVICES (Audit)	45,000.00										-
5320	LEGAL			8,000.00				16,000.00		31,430.00	17,820.00	73,250.00
5340	TELEPHONE/INTERNET											-
5480	FOOD SUPPLIES	500.00	29.95			104.73	20.97			90.70		246.35
5420	OFFICE & COMPUTER SUPPLIES		327.26			948.83						1,276.09
5680	MISC. EXPENSES	5,000.00	316.89			195.52	89.13			58.42		659.96
5580	NEWS/PAPER/MAGS/BOOKS											-
5420	POSTAGE (Stamps)	6,000.00					22.3			11.87		34.17
5275	POSTAGE METER RENTAL		466.90									466.90
5380	MINI GRANTS/WELLNESS	7,500.00							5500			5,500.00
5420	STATIONERY & OFF. SUPP.						88.83	295.35		153.12		537.30
5780	SURETY BONDS	1,250.00			100						523.63	623.63
5340	TELEPHONES											-
5320	TRAINING											-
5710	TRAVEL IN/OUT of STATE	3,000.00	42.00			30.8	92.40					165.20
5188	UTILITIES	6,000.00	694.33	437.23	425.84	441.35	380.01	391.81	386.16	390.51	385.92	3,933.16
	<b>TOT. Indirect Costs</b>											-
	<b>Total Non-Salary</b>	<b>87,450.00</b>	<b>2,877.33</b>	<b>1,437.23</b>	<b>9,525.84</b>	<b>2,721.23</b>	<b>1,693.64</b>	<b>17,687.16</b>	<b>6,886.16</b>	<b>33,134.62</b>	<b>19,729.55</b>	<b>95,692.76</b>

ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	FY-2026 Budget YTD														
			July	August	September	October	November	December	January	February							
6000	I.T.																
6000	COMPUTER HARDWARE	2,500.00															
5420	COMPUTER SOFTWARE																
5420	COMPUTER SUPPLIES	1,000.00															
5650	DESK TOP PCs																
5300	MISC PROF. & TECH SERV.**	80,000.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00	7,840.45	5,626.27	5,617.68						
	TOTAL DATA PROCESSING	83,500.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00	7,840.45	5,626.27	5,617.68						
<b>TOTALS</b>		<b>828,658.00</b>	<b>210,705.71</b>	<b>40,562.25</b>	<b>57,487.22</b>	<b>49,178.86</b>	<b>78,137.70</b>	<b>61,240.75</b>	<b>38,709.79</b>	<b>61,236.92</b>	<b>47,380.30</b>						<b>644,639.50</b>

3/2/2026 ACH	3,618,989.42	BCBS	MAR Monthly Claim prefunding & JAN settlement
3/2/2026 ACH	1,000.00	M&B Holdings	Rent MAR
3/2/2026 ACH	196,752.83	Stealth Partner Group	Reinsurance- MAR
3/2/2026 ACH	356,278.09	CVS	Rx weekly
3/2/2026	292.72	ACSA/PPI	Dental/Vision Ins - MAR
3/2/2026	27.35	Boston Mutual	Life Ins
3/2/2026	148.63	CNA SURETY	CINDY- INCREASE BOND AMT TO \$100,000
3/2/2026	4,000.00	Edward Haber	IT work
3/2/2026	15,714.00	The HILB Group	Consultant Fee - FEB 2026
3/10/2026 ACH	655,297.82	CVS	Rx weekly
3/10/2026 ACH	1,617.68	Netlogix	IT service
3/10/2026 ACH	288.59	Comcast	Internet
3/10/2026	4,560.33	CanaRx	Rx expense 2/16-2/28
3/10/2026	2,106.00	EGAN FLANAGAN & COHEN	ATTORNEY FEES
3/10/2026	375.00	King & Cushman/Hilb	Deb Kuhn Bond fee \$100,000
3/11/2026 ACH	(220,818.93)	ULLICO	Stop Loss Reimb
3/11/2026 ACH	8,243.51	Checkwriters	payroll 3/12
3/18/2026 ACH	3,063,950.00	BCBS	MAR Monthly claim funding, second half
3/19/2026 ACH	586,548.41	CVS	Rx weekly
3/19/2026	4,873.03	CanaRx	Rx expense 3/1-3/15
3/19/2026	97.33	CMS	Phone
3/25/2026 ACH	8,241.18	Checkwriters	payroll 3/26
3/26/2026 ACH	603,233.85	CVS	Rx weekly
3/26/2026	6,321.00	HCGIT	Health Insurance - APR
3/26/2026	2,049.76	Hamp Retirement	MAR Deductions
3/30/2026 ACH	(2,266,801.75)	CVS Caremark	Q4 Rebate
3/31/2026 ACH	760,162.13	Blue Medicare Rx	Medicare RX PDP - FEB

**7,413,547.98**

# Hampshire County Group Insurance Trust

TRANSACTION REPORT MARCH 2026 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ 837,020.13
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
MAR	<b>M&amp;T BANK</b>			
2	STEALTH/STOP LOSS		220,818.93	\$ 1,057,839.06
2	BLUE CROSS BLUE SHIELD	6,682,939.42		\$ (5,625,100.36)
2	M&T BANK (FROM ESB)		4,500,000.00	\$ (1,125,100.36)
2	M&T BANK		273,680.97	\$ (851,419.39)
5	M&T BANK		38,458.00	\$ (812,961.39)
9	M&T BANK		15,495.19	\$ (797,466.20)
16	M&T BANK		861,065.01	\$ 63,598.81
19	M&T BANK		97,495.86	\$ 161,094.67
23	M&T BANK		850,003.59	\$ 1,011,098.26
26	M&T BANK (FROM ESB)		3,500,000.00	\$ 4,511,098.26
27	M&T BANK		28,728.00	\$ 4,539,826.26
31	M&T BANK		376,274.71	\$ 4,916,100.97
31	CVS CAREMARK	2,201,358.17	2,266,801.75	\$ 4,981,544.55
31	PAYROLL	16,484.69		\$ 4,965,059.86
31	INTEREST		7,507.64	\$ 4,972,567.50
				\$ 4,972,567.50
				\$ 4,972,567.50

STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596) \$ 4,754,743.11

2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
MAR	<b>EASTHAMPTON SAVINGS BANK</b>			
				\$ 4,754,743.11
2	STEALTH/STOP LOSS	196,752.83		\$ 4,557,990.28
2	ESB (TO MTB)	4,500,000.00		\$ 57,990.28
2	ESB		111,955.00	\$ 169,945.28
2	ESB		13,471.00	\$ 183,416.28
2	ESB		3,334.00	\$ 186,750.28
3	ESB		7,692.00	\$ 194,442.28
3	ESB		84,012.68	\$ 278,454.96
3	ESB		6,734.00	\$ 285,188.96
4	ESB		87,715.00	\$ 372,903.96
11	ESB		16,995.30	\$ 389,899.26
12	ESB		163,730.04	\$ 553,629.30
12	ESB		115,862.14	\$ 669,491.44
13	ESB		252,946.59	\$ 922,438.03
18	ESB		811,174.57	\$ 1,733,612.60
19	ESB		286,289.58	\$ 2,019,902.18
19	ESB		814.86	\$ 2,020,717.04
19	ESB		55,578.00	\$ 2,076,295.04
19	ESB		273,249.10	\$ 2,349,544.14
19	ESB		116,229.00	\$ 2,465,773.14
19	ESB		302,246.56	\$ 2,768,019.70
20	ESB		18,691.00	\$ 2,786,710.70
23	ESB		8,953.00	\$ 2,795,663.70
23	ESB		317,198.86	\$ 3,112,862.56
23	ESB		83,962.00	\$ 3,196,824.56
24	ESB		214,169.42	\$ 3,410,993.98
24	ESB		6,572.00	\$ 3,417,565.98
25	ESB		27,466.00	\$ 3,445,031.98
25	ESB		6,239.00	\$ 3,451,270.98
25	ESB		8,253.00	\$ 3,459,523.98



# MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR APRIL 2026 PREMIUMS

APRIL PREMIUMS NOT PAID

AS OF MARCH 31, 2026

TO AVOID LATE ASSESSMENT FEE  
INVOICE MUST BE PAID BEFORE:

**April 3, 2026**

GOSHEN	3,334.00	4/2/2026
HOLLAND	74,549.00	4/3/2026
NEW SALEM/WENDELL USD	111,270.00	4/2/2026

\$ 189,153.00

# HAMPSHIRE COUNTY GROUP INSURANCE TRUST

## INCOME AND EXPENSE REPORT

ITEMS	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR
Starting Cash Balance	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32	4,751,768.99	5,591,763.24
Adjustments												
<b>Total Starting Balance</b>	<b>2,585,805.86</b>	<b>(1,211,050.10)</b>	<b>1,726,324.83</b>	<b>1,289,856.50</b>	<b>3,928,350.63</b>	<b>2,065,435.68</b>	<b>3,072,941.07</b>	<b>1,435,636.70</b>	<b>479,076.67</b>	<b>5,011,250.32</b>	<b>4,751,768.99</b>	<b>5,591,763.24</b>
<b>MONTHLY INCOME</b>												
Total Premium Collected	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55	11,862,397.44	9,392,264.73	10,029,689.64	9,923,117.14
Interest Income (MMDT)	2,880.52	5,955.54		4,826.21	6,403.21	7,314.26	5,578.63	5,283.97	6,773.75	10,104.11	8,980.07	10,711.29
CVS Rebate (Quarterly)									3,025,188.26	0.00	0.00	2,266,801.75
Other Income or Adjustments												220,818.93
BCBS SR Premium Collected												
<b>TOTAL MONTHLY INCOME</b>	<b>5,736,757.38</b>	<b>8,668,455.46</b>	<b>4,221,529.26</b>	<b>11,888,388.48</b>	<b>8,546,468.93</b>	<b>8,948,437.91</b>	<b>9,948,916.78</b>	<b>8,126,352.52</b>	<b>14,894,359.45</b>	<b>9,402,368.84</b>	<b>10,038,669.71</b>	<b>12,421,449.11</b>
<b>MONTHLY EXPENSES</b>												
BCBS Admin Cost (estimate)												
Claim Deposit	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23	6,069,200.00	6,127,900.00	6,127,900.00	6,127,900.00
BCBS Settlement									890,712.03	208,600.07	(244,307.76)	555,039.42
Reinsurance (Ind.&Aggs.)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04	200,805.13	199,134.15	197,031.11	196,752.83
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61				
CVS Claims									2,471,503.84	2,417,052.60	2,289,877.83	2,201,358.17
Blue Medicare RX PDP									657,904.38	659,710.82	760,169.33	760,162.13
CanaRx									10,819.67	10,742.74	6,768.03	9,433.36
Total Plan Expenses	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88	10,300,945.05	9,623,140.38	9,137,438.54	9,850,645.91
Total Unit Operating Expenses	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75	38,709.79	61,236.92	47,380.30
<b>TOTAL MONTHLY EXPENSES</b>	<b>9,633,613.34</b>	<b>9,531,080.53</b>	<b>7,457,997.59</b>	<b>12,705,784.03</b>	<b>10,416,184.19</b>	<b>7,941,539.05</b>	<b>11,586,221.15</b>	<b>10,357,980.58</b>	<b>10,362,185.80</b>	<b>9,661,850.17</b>	<b>9,198,675.46</b>	<b>9,898,026.21</b>
<b>TOTAL NET MONTHLY INCOME</b>	<b>(3,896,855.96)</b>	<b>(862,625.07)</b>	<b>(3,236,468.33)</b>	<b>(817,395.55)</b>	<b>(1,869,715.26)</b>	<b>1,006,898.86</b>	<b>(1,637,304.37)</b>	<b>(2,231,628.06)</b>	<b>4,532,173.65</b>	<b>(259,481.33)</b>	<b>839,994.25</b>	<b>2,523,422.90</b>
<b>BALANCE</b>												
Cash Balance	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,068,635.37	3,072,334.54	1,435,636.70	(795,991.36)	5,011,250.32	4,751,768.99	5,591,763.24	8,115,186.14
Adjustments	100,000.00	3,800,000.00	2,800,000.00	3,455,889.88	6,800.31	606.53		1,275,068.03	0.00	0.00	0.00	0.00
<b>ENDING MONTHLY BALANCE</b>	<b>(1,211,050.10)</b>	<b>1,726,324.83</b>	<b>1,289,856.50</b>	<b>3,928,350.63</b>	<b>2,065,435.68</b>	<b>3,072,941.07</b>	<b>1,435,636.70</b>	<b>479,076.67</b>	<b>5,011,250.32</b>	<b>4,751,768.99</b>	<b>5,591,763.24</b>	<b>8,115,186.14</b>

# HAMPSHIRE COUNTY GROUP INSURANCE TRUST

## Fund And Investment Information

FUNDS	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR
Post Employee Ben. S.B.	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11	47,647.38	46,144.29
Funding	1,170.02	2,340.04	1,170.02	2,228.80	2,340.04	1,170.02	1,170.02	0.00	1,170.02	3,278.72	1,639.36	1,639.36
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	3,118.80	3,142.45	3,142.45	3,142.45
Total	<b>56,871.35</b>	<b>56,982.59</b>	<b>55,923.81</b>	<b>53,695.01</b>	<b>53,806.25</b>	<b>52,747.47</b>	<b>51,688.69</b>	<b>49,459.89</b>	<b>47,511.11</b>	<b>47,647.38</b>	<b>46,144.29</b>	<b>44,641.20</b>
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>	<b>31,317.96</b>
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96	4,550,551.96	4,587,301.96
Deposits				24,500.00	13,500.00	24,500.00	24,500.00	0.00	24,500.00	0.00	36,750.00	0.00
Total Member Deposits	<b>4,463,551.96</b>	<b>4,463,551.96</b>	<b>4,463,551.96</b>	<b>4,488,051.96</b>	<b>4,501,551.96</b>	<b>4,501,551.96</b>	<b>4,526,051.96</b>	<b>4,526,051.96</b>	<b>4,550,551.96</b>	<b>4,550,551.96</b>	<b>4,587,301.96</b>	<b>4,587,301.96</b>
OPEB Trust	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59	342,702.80	343,608.92
Interest	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98	1,075.94	981.21	906.12	994.00
OPEB Trust	<b>332,408.81</b>	<b>333,721.52</b>	<b>334,897.77</b>	<b>336,078.17</b>	<b>337,186.99</b>	<b>338,413.84</b>	<b>339,606.67</b>	<b>340,645.65</b>	<b>341,721.59</b>	<b>342,702.80</b>	<b>343,608.92</b>	<b>344,602.92</b>
Investments												
CD's	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00	0.00	0.00
Deposit/Withdrawal	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)	0.00	0.00	0.00	0.00
Interest	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58	0.00	0.00	0.00	0.00
Balance	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00	0.00	0.00	0.00
Portfolio Value	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00	0.00	0.00
Deposit/Withdrawal	(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06		(5.06)	0.00	0.00	0.00	0.00
Interest	(101,139.83)	302,774.89	209,721.93	98,703.41	1,319.45	35.00						
Market Change												
Total	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	<b>1,900,280.17</b>	<b>328,596.28</b>	<b>4,456,131.78</b>	<b>862,927.27</b>	<b>657,555.64</b>	<b>1,479,153.64</b>	<b>1,180,816.21</b>	<b>2,699,778.94</b>	<b>655,974.66</b>	<b>886,444.99</b>	<b>642,547.84</b>	<b>189,153.00</b>
Total With Accounts Receivable	<b>16,264,423.75</b>	<b>14,142,693.29</b>	<b>15,249,801.28</b>	<b>10,966,679.88</b>	<b>8,911,006.84</b>	<b>10,744,304.28</b>	<b>8,837,771.64</b>	<b>8,126,331.07</b>	<b>10,638,327.60</b>	<b>10,610,434.08</b>	<b>11,242,684.21</b>	<b>13,312,203.18</b>

**12/17/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
<b>Expenses</b>													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

**4/16/26 IAC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,618,569	9,700,285	9,469,723	9,605,354	9,780,000	9,780,000	113,480,129
Stop Loss reimbursement	240,086	500,123	-	1,863	20				220,819	200,000	250,000	250,000	1,662,910
CVS Rebate			2,208,604			3,025,188			2,266,802			1,800,000	9,300,594
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	12,834,683	9,618,569	9,700,285	11,957,343	9,805,354	10,030,000	11,830,000	124,443,633
<b>Expenses</b>													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(5,824,892)	(6,682,939)	(7,990,296)	(6,570,018)	(6,200,000)	(7,500,000)	(7,000,000)	(81,759,294)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,471,504)	(2,417,053)	(2,289,878)	(2,201,358)	(2,200,000)	(2,200,000)	(2,200,000)	(30,282,498)
CanRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,820)	(10,743)	(6,768)	(9,433)	(11,000)	(11,000)	(11,000)	(124,069)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(61,241)	(38,710)	(61,237)	(47,380)	(60,000)	(60,000)	(60,000)	(688,391)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(657,904)	(659,711)	(760,169)	(760,162)	(704,000)	(704,000)	(704,000)	(8,199,141)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(200,805)	(199,031)	(197,031)	(196,753)	(195,573)	(204,500)	(204,500)	(2,412,499)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(9,227,166)	(10,008,290)	(11,305,379)	(9,785,105)	(9,370,573)	(10,679,500)	(10,179,500)	(123,635,969)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	3,607,517	(389,720)	(1,605,093)	2,172,238	434,782	(649,500)	1,650,500	807,664

Variance	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	1,552,517	(790,220)	(805,593)	(128,262)	(165,718)	-	-	(3,207,736)
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