

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Insurance Advisory Committee

Meeting Notice and Agenda

February 25, 2026

10:00 am

ZOOM Meeting

Call to Order	RC
Approval of IAC Minutes (January 21, 2026 Meeting)	RC
Financial Report (January)	SP
Wellness Update	MK
Boston Mutual	MC
HILB/PBIRX Presentations	DC/DS
Proposed Rate/Plan/Carrier Changes (Vote)	RC
Other Business	RC
Adjournment	RC

Meeting Schedule

Executive Committee – March 4, 2026, 9:00 a.m. ZOOM

Executive Committee – March 18, 2026, 9:00 a.m. ZOOM

Insurance Advisory Committee – March 25, 2026, 10:00 a.m. ZOOM

Executive Committee – TBD, 9:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: IAC Mtg 2/25/26 at 10am

Time: Feb 25, 2026 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/81571724563?pwd=aVbFeAJRba8ZGytvy1AVDYab2Fli2m.1>

Meeting ID: 815 7172 4563

Passcode: 948680

One tap mobile

+16469313860,,81571724563#,,,,*948680# US

+13017158592,,81571724563#,,,,*948680# US (Washington DC)

Join instructions

<https://us02web.zoom.us/join/81571724563/invitations?signature=6stXfbEYYHPfWPtG7hY3C1nggurHh7s0dCGCWYuwf1Q>

**HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060**

TO: All Member Trust Units

RE: **Minutes of January 21, 2026**
Insurance Advisory Committee
Via Zoom Teleconference

MEMBERS PRESENT:

Paul McLatchy III	Cathy Levreault	Joanne Cleveland
Susan Bobe	Cara Leach	Sarah Reynolds
Ashley Obrzut	Meg McWherter	Rachel Emerson
Paula Harrison	Sean McDonald	Allan Kidston
Sara Kimball	Rich Carmignani, Jr.	Emily Russo
Liz Bouchard	Linda Gross	Jan Ameen
Ashley Manley	Shelley Poreda	Stacy Stewart
Ray Purington	Allan Kidston	Marc Richard
Lauren Wilcox	Patti Rutkowski	Andrew Levine
Virginia Gabert	Mia Francesconi	Sharon Ashleigh
Ryan Mailloux	Eileen Seymour	Gabriele Voelker
Jessalyn Zaykoski	Michele Turner	Kristin Cormier
Angelina Bragdon	Kari Scytowski	Barbara Miller
Heather Rock	Donna Whiteley	Cindy Schofield
Nadine Cignoni	Jennifer Boulais	Liz Sullivan
Steve Deloye	Julie Wonkka	Jennifer Day
Sharon Strzegowski		

OTHERS PRESENT:

Cynthia Graves	Michele Komosa	Karen Karowski
Danielle Chaplick	Susan Shillue	Mariana Gil
Steve Sadowski	Mary McCallahan	Tracy Foster
Heidi Fountain	Dawn Scaparotti	Ted Lewis
John Garrish	Mary Houle	Shaun Suhoski
Maureen Humphrey	Brenda Lessard	Nadine Coughlin
Taffy Basset Fox	Sues'Anne Jason	

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani, Jr. called the meeting to order at 10:03 a.m. with a quorum present of 87.80% of the weighted vote.

MINUTES

The minutes of the meeting of December 17, 2025, were accepted by unanimous consent.

FINANCIALS

Month of December 2025

The Financial Report showed a starting cash balance for December of \$479,076.67 with a total monthly income of \$14,894,359.45, which includes the CVS rebate of \$3,025,188.26. The monthly expenses totaled \$10,362,185.80 leaving a total net monthly income of \$4,532,173.65. The accounts receivable balance was \$655,974.66, which if paid on time, would have left us with a balance of \$5,188,148.31.

Shelly Poreda gave an overview of the financial report, highlighting page 10, the financial summary, correcting the November ending balances to read December ending balances. She pointed out that medical claims for December were down \$400,000 and pharmacy claims by \$250,000 compared to November. She also reviewed the projections through the end of June.

GIC UPDATE

The groups that are leaving the Trust are Bernardston, Chesterfield, FRCOG, Leyden, Pioneer Valley Regional School District and Southampton. The total monthly premium loss is currently \$599,818.40. It was noted that the claim runoff period is 18 months.

HILB UPDATES

HILB gave a presentation on the RFP results and preliminary FY27 rates and plan design changes that they are recommending. A long discussion followed on the union negotiation process, particularly if units have not adopted 32B section 21-23 yet. HILB has offered to conduct a webinar on the timeline and steps required to get plan design changes through the 32B process. Their current recommendation is for a 15.96% increase if no plan design changes are made. They then presented plan design changes they would recommend. The RFP for the pharmacy contract has not been completed so numbers are subject to change. Those numbers will be available in time for the February 25, 2026 IAC meeting.

OTHER BUSINESS

Michele Komosa said the Wellness Initiative is doing great and she will provide a full update at a future meeting.

LAST MINUTE ITEMS

There were none at this time.

ADJOURNMENT

Chairman Rich Carmignani, Jr. adjourned the meeting 12:21 p.m.

Respectfully submitted,
Karen Karowski

Executive Committee – February 11, 2026, 9:00 a.m., via ZOOM
Executive Committee – February 18, 2026, 9:00 a.m., via ZOOM
Insurance Advisory Committee – February 25, 2026, 10:00 a.m., via ZOOM

1/2/2026	7231	389.69	ACSA/PPI	Dental/Vision Ins - JAN
1/2/2026	7232	49.25	Boston Mutual	Life Ins
1/2/2026	7233	5,713.91	CanaRx	Rx expense 12/16-12/31
1/2/2026	7234	6,250.00	Edward Haber	IT work
1/2/2026	7235	1,000.00	M&B Holdings	Rent JAN
1/2/2026	ACH	199,134.15	Stealth Partner Group	Reinsurance- JAN
1/5/2026	ACH	3,272,550.07	BCBS	JAN Monthly Claim prefunding & NOV settlement
1/12/2026	ACH	627,780.02	CVS	Rx weekly
1/14/2026	ACH	8,794.16	Checkwriters	payroll 1/15
1/15/2026	ACH	3,063,950.00	BCBS	JAN Monthly claim funding, second half
1/16/2026	7236	97.57	CMS	Phone
1/16/2026	ACH	481,143.98	CVS	Rx weekly
1/20/2026	ACH	(7.09)	Checkwriters	4th Qtr 2025 Reconciliation
1/23/2026	7237	5,028.83	CanaRx	Rx expense 1/1-1/15
1/23/2026	7238	6,321.00	HCGIT	Health Insurance - FEB
1/23/2026	7239	2,233.68	Hamp Retirement	JAN Deductions
1/23/2026	7240	5,500.00	Wellable	Wellness program subscription Mar 26 - Feb 27
1/23/2026	ACH	645,940.47	CVS	Rx weekly
1/28/2026	ACH	1,590.45	Netlogix	IT service
1/28/2026	ACH	288.59	Comcast	Internet
1/28/2026	ACH	9,344.94	Checkwriters	payroll 1/29
1/29/2026	ACH	662,188.13	CVS	Rx weekly
1/30/2026	ACH	659,710.82	Blue Medicare Rx	Medicare RX PDP - DEC

9,664,992.62

Cgh
2/6/26

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

2/25/26

Financial Summary

Cash Assets

Cash Accounts	June Ending Balance	January Ending Balance
Operating Accounts	\$5,840,650.23	\$9,381,286.29
Certificate of Deposit	\$1,253,632.84	\$0.00
Portfolio Account	\$3,364,488.66	\$0.00
OPEB Trust	\$334,897.77	\$342,702.80
Total Cash	\$10,793,669.50	\$9,723,989.09

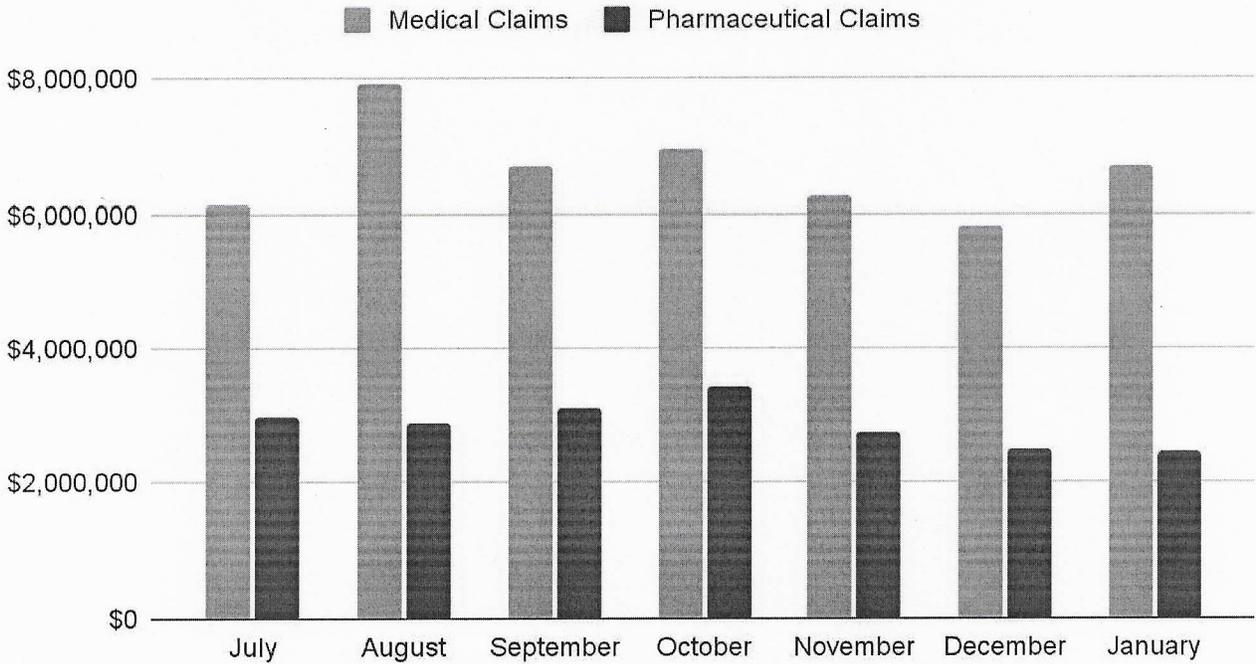
Other Assets

Type	June Ending Balance	January Ending Balance
Accounts Receivable	\$4,456,131.78	\$886,444.99

Total Assets

Asset Type	June Ending Balance	January Ending Balance
Cash	\$10,793,669.50	\$9,723,989.09
Other	\$4,456,131.78	\$886,444.99
Total Assets	\$15,249,801.28	\$10,610,434.08

Medical Claims and Pharmaceutical Claims



January medical claims increased compared to December, while pharmacy claims remained level.

The January actuals reflect a \$389,720 deficit. The end-of-year anticipated net cash balance is \$1,727,523.

Year-to-date projections and fiscal year 2026 projections are outlined in the charts on the next page.

Year-to-Date Projections

Projected	July	August	September	October	November	December	January	Total
Revenue	\$8,750,000	\$8,550,000	\$12,070,000	\$9,820,000	\$9,820,000	\$12,170,000	\$9,780,000	\$70,960,000
Expenses	(\$10,054,200)	(\$9,884,200)	(\$10,815,000)	(\$10,615,000)	(\$9,184,200)	(\$10,115,000)	(\$9,379,500)	(\$70,047,100)
Net Income	(\$1,304,200)	(\$1,334,200)	\$1,255,000	(\$795,000)	\$635,800	\$2,055,000	\$400,500	\$912,900

Year-to-Date Actuals

Actual	July	August	September	October	November	December	January	Total
Revenue	\$8,548,814	\$8,843,436	\$11,971,247	\$9,668,363	\$9,635,538	\$12,834,683	\$9,618,569	\$71,120,650
Expenses	(\$10,150,003)	(\$11,660,604)	(\$10,685,957)	(\$10,637,441)	(\$9,946,452)	(\$9,285,866)	(\$10,008,290)	(\$72,374,614)
Net Income	(\$1,601,189)	(\$2,817,168)	\$1,285,289	(\$969,077)	(\$310,914)	\$3,548,817	(\$389,720)	(\$1,235,962)

Year-to-Date Projection vs Actual Variance

Variance	July	August	September	October	November	December	January	Total
Revenue	(\$201,186)	\$293,436	(\$98,753)	(\$151,637)	(\$184,462)	\$664,683	(\$161,431)	\$160,650
Expenses	(\$95,803)	(\$1,776,404)	\$129,043	(\$22,441)	(\$762,252)	\$829,134	(\$628,790)	(\$2,327,514)
Net Income	(\$296,989)	(\$1,482,968)	\$30,289	(\$174,077)	(\$946,714)	\$1,493,817	(\$790,220)	(\$2,166,863)

Fiscal Year 2026 Total Projections

2026	Projected	Actual YTD + Projected through June
Revenue	\$124,360,000	\$124,340,936
Expenses	(\$120,344,600)	(\$122,613,413)
Net	\$4,015,400	\$1,727,523

Hampshire County Group Insurance Trust

TRANSACTION REPORT JANUARY 2026 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ (226,206.34)
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
JAN	M&T BANK			
				\$ (226,206.34)
1	BLUE CROSS BLUE SHIELD	6,336,500.07		\$ (6,562,706.41)
2	M&T BANK (FROM ESB)		5,000,000.00	\$ (1,562,706.41)
2	M&T BANK		49,927.73	\$ (1,512,778.68)
20	M&T BANK		1,084,073.18	\$ (428,705.50)
22	M&T BANK		289,805.58	\$ (138,899.92)
26	M&T BANK		4,000,000.00	\$ 3,861,100.08
27	M&T BANK		459,186.97	\$ 4,320,287.05
28	M&T BANK		409,337.74	\$ 4,729,624.79
30	M&T BANK		33,259.00	\$ 4,762,883.79
30	CVS CAREMARK	2,417,052.60		\$ 2,345,831.19
30	PAYROLL	18,132.01		\$ 2,327,699.18
30	INTEREST		6,854.26	\$ 2,334,553.44
				\$ 2,334,553.44
				\$ 2,334,553.44
				\$ 2,334,553.44
STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596)				\$ 5,237,456.66
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
JAN	EASTHAMPTON SAVINGS BANK			
				\$ 5,237,456.66
1	STEALTH/STOP LOSS	199,134.15		\$ 5,038,322.51
2	ESB (TO MTB)	5,000,000.00		\$ 38,322.51
2	ESB		111,955.00	\$ 150,277.51
2	ESB		280,870.93	\$ 431,148.44
5	ESB		160,606.00	\$ 591,754.44
5	ESB		55,966.00	\$ 647,720.44
9	ESB		814.86	\$ 648,535.30
12	ESB		271,839.00	\$ 920,374.30
14	ESB		826,463.13	\$ 1,746,837.43
15	ESB		160,745.00	\$ 1,907,582.43
15	ESB		105,496.32	\$ 2,013,078.75
16	ESB		75,652.00	\$ 2,088,730.75
20	ESB		13,811.00	\$ 2,102,541.75
20	ESB		6,572.00	\$ 2,109,113.75
21	ESB		70,836.00	\$ 2,179,949.75
21	ESB		83,076.07	\$ 2,263,025.82
21	ESB		14,998.00	\$ 2,278,023.82
22	ESB		225,978.67	\$ 2,504,002.49
22	ESB		81,901.00	\$ 2,585,903.49
22	ESB		244,057.39	\$ 2,829,960.88
22	ESB		279,055.33	\$ 3,109,016.21
22	ESB		858,504.80	\$ 3,967,521.01
22	ESB		10,531.00	\$ 3,978,052.01
23	ESB		18,691.00	\$ 3,996,743.01
23	ESB		57,299.65	\$ 4,054,042.66
23	ESB		13,471.00	\$ 4,067,513.66
26	ESB (TO MTB)	4,000,000.00		\$ 67,513.66
26	ESB		160,062.00	\$ 227,575.66
26	ESB		326,345.35	\$ 553,921.01
26	ESB		115,222.00	\$ 669,143.01

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
Starting Cash Balance	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32
Adjustments												
Total Starting Balance	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32
MONTHLY INCOME												
Total Premium Collected	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55	11,862,397.44	9,392,264.73
Interest Income (MMDT)	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97	6,773.75	10,104.11
CVS Rebate (Quarterly)											3,025,188.26	0.00
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52	14,894,359.45	9,402,368.84
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23	6,069,200.00	6,127,900.00
BCBS Settlement											890,712.03	208,600.07
Reinsurance (Ind.&Agg.)	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04	200,805.13	199,134.15
Recon adjust w/finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61		
CVS Claims											2,471,503.84	2,417,052.60
Blue Medicare RX PDP											657,904.38	659,710.82
CanRx											10,819.67	10,742.74
Total Plan Expenses	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88	10,300,945.05	9,623,140.38
Total Unit Operating Expenses	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75	38,709.79
TOTAL MONTHLY EXPENSES	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58	10,362,185.80	9,661,850.17
TOTAL NET MONTHLY INCOME	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)	4,532,173.65	(259,481.33)
BALANCE												
Cash Balance	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)	5,011,250.32	4,751,768.99
Adjustments	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03	0.00	0.00
ENDING MONTHLY BALANCE	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32	4,751,768.99

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
Post Employee Ben. S.B.	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11
Funding		1,170.02	1,170.02	2,340.04	1,170.02	2,228.80	2,340.04	1,170.02	1,170.02	0.00	1,170.02	3,278.72
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	3,118.80	3,142.45
Total	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11	47,647.38
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96
Deposits						24,500.00	13,500.00		24,500.00	0.00	24,500.00	0.00
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96	4,550,551.96
OPEB Trust	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59
Interest	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98	1,075.94	981.21
OPEB Trust	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59	342,702.80
Investments												
CD's	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00
Deposit/Withdrawal	(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)	0.00	0.00
Interest	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58	0.00	0.00
Balance	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00	0.00
Portfolio Value	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00
Deposit/Withdrawal	(1,000,000.00)			(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06			
Interest	4,348.13	(275,284.52)	(101,139.63)	302,774.89	209,721.93	98,703.41	1,319.45	35.00				
Market Change												
Total	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00	0.00
Accounts Receivable	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94	655,974.66	886,444.99
Total With Accounts Receivable	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,966,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07	10,638,327.60	10,610,434.08

12/17/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

2/18/26 EC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,618,569	9,700,285	9,780,000	9,780,000	9,780,000	9,780,000	113,965,052
Stop Loss reimbursement	240,086	500,123	-	1,863	20				100,000	200,000	250,000	250,000	1,542,091
CVS Rebate			2,208,604		3,025,188				1,800,000			1,800,000	8,833,792
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	12,834,683	9,618,569	9,700,285	11,680,000	9,980,000	10,030,000	11,830,000	124,340,936
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(5,824,892)	(6,682,939)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,898,980)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,471,504)	(2,417,053)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(30,191,262)
CanRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,820)	(10,743)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,868)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(61,241)	(38,710)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(699,774)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(657,904)	(659,711)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,086,810)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(200,805)	(199,134)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,436,642)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(9,227,166)	(10,008,290)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(122,613,413)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	3,607,517	(389,720)	(979,215)	2,300,500	600,500	(649,500)	1,650,500	1,727,523

Variance	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	1,552,517	(790,220)	(179,715)	-	-	-	-	(2,287,877)
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Hampshire County Group Insurance Trust - PLAN COUNTS

2025

2026

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	
NETWORK BLUE NE (HMO)																
G1 - Individual	619	611	612	614	610	605	633	627	613	618	618	618	615	618	614	
G1 - Employee + 1	320	315	313	315	313	313	330	326	331	344	341	339	333	329	330	
G1 - Family	537	541	536	531	530	530	553	552	547	562	559	556	550	540	534	
G1 - TOTAL HMO	1476	1467	1461	1460	1453	1448	1516	1505	1491	1524	1518	1513	1498	1487	1478	
G2 - Individual	715	716	723	723	723	728	718	708	699	720	707	706	707	702	700	
G2 - Employee + 1	377	379	370	371	368	366	379	379	375	369	363	360	358	354	356	
G2 - Family	641	638	642	639	641	641	645	645	644	668	676	675	667	657	659	
G2 - TOTAL HMO	1733	1733	1735	1733	1732	1735	1742	1732	1718	1757	1746	1741	1732	1713	1715	
TOTAL INDIVIDUAL	1334	1327	1335	1337	1333	1333	1351	1335	1312	1338	1325	1324	1322	1320	1314	
TOTAL EMP+1 PLANS	697	694	683	686	681	679	709	705	706	713	704	699	691	683	686	
TOTAL FAMILY PLANS	1178	1179	1178	1170	1171	1171	1198	1197	1191	1230	1235	1231	1217	1197	1193	
TOTAL HMO PLANS	3209	3200	3196	3193	3185	3183	3258	3237	3209	3281	3264	3254	3230	3200	3193	

BLUE CARE ELECT PREFERRED (PPO)

G1 - Individual	207	209	209	211	210	215	217	215	212	203	207	207	205	203	201
G1 - Family	271	272	270	270	272	271	267	264	266	246	240	239	237	231	231
G1 - TOTAL PPO	478	481	479	481	482	486	484	479	478	449	447	446	442	434	432
G2 - Individual	176	174	176	176	181	180	177	178	172	164	165	162	160	164	164
G2 - Family	221	223	225	228	226	225	229	227	232	206	202	202	203	205	205
G2 - TOTAL PPO	397	397	401	404	407	405	406	405	404	370	367	364	363	369	369
TOTAL INDIVIDUAL	383	383	385	387	391	395	394	393	384	367	372	369	365	367	365
TOTAL FAMILY PLANS	492	495	495	498	498	496	496	491	498	452	442	441	440	436	436
TOTAL PPO PLANS	875	878	880	885	889	891	890	884	882	819	814	810	805	803	801

MEDEX

G1 - Individual	1435	1440	1443	1447	1447	1447	1491	1507	1511	1511	1517	1523	1539	1536	1535
G2 - Individual	1417	1411	1416	1422	1424	1422	1430	1434	1441	1447	1451	1451	1451	1452	1449
TOTAL MEDEX PLANS	2852	2851	2859	2869	2871	2869	2921	2941	2952	2958	2968	2974	2990	2988	2984
TOTAL - ALL PLANS	6936	6929	6935	6947	6945	6943	7069	7062	7043	7058	7046	7038	7025	6991	6978

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FY27 PLAN DESIGN CHANGE OPTIONS

	CURRENT PLAN DESIGN			Option A 12.48%			Option B 16.08%		
	HMO	PPO		HMO	PPO		HMO	PPO	
	Network Blue NE	Blue Care Elect Pref	Blue Care Elect Pref	Network Blue NE	Blue Care Elect Pref	Blue Care Elect Pref	Network Blue NE	Blue Care Elect Pref	Blue Care Elect Pref
Deductible	\$0 In-Network	\$0 In-Network	\$250/\$500 Out-of-Network	\$250/\$500	\$250/\$500 In-Network and Out-of-Network Combined	\$250/\$500 In-Network and Out-of-Network Combined	No Change	No Change	No Change
Specialist Copay	\$35 In-Network	\$35 In-Network	\$35 In-Network	\$60 In-Network	\$60 In-Network	\$60 In-Network	No Change	No Change	No Change
Outpatient Surgical	\$150 In-Network	\$150 In-Network	\$150 In-Network	\$250 In-Network	\$250 In-Network	\$250 In-Network	No Change	No Change	No Change
Inpatient Care	\$250 In-Network	\$250 In-Network	\$250 In-Network	\$500 In-Network	\$500 In-Network	\$500 In-Network	No Change	No Change	No Change

FY27 ACTUAL RATE INCREASES COINCIDING WITH THE PLAN DESIGN CHANGE OPTIONS

	Option A 12.48%			Option B 16.08%		
	CURRENT RATES			CURRENT RATES		
INDIVIDUAL	\$1,007.00	\$1,180.00	\$1,133.00	\$1,169.00	\$1,327.00	\$1,370.00
EMP+1	\$2,344.00	-	\$2,637.00	\$2,721.00	-	-
FAMILY	\$2,888.00	\$3,221.00	\$3,248.00	\$3,352.00	\$3,623.00	\$3,739.00

Based on HILB's recommendations, the Executive Committee voted on 2/18/26 to recommend to the IAC: To maintain our medical coverage with BCBS, changing our plan designs for the HMO and PPO plans as outlined in Option A with the premium rate increase of 12.48%, and change our pharmacy benefit manager to CVS Employers Health Coalition, all effective July 1, 2027.