HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Insurance Advisory Committee
Meeting Notice and Agenda
January 29, 2025
10:00 A.M.
ZOOM Meeting

Call to Order	RC
Approval of Minutes of, October 2024	RC
Financial Report Month of December 2024 **Income & Expenses & Operating Expenses** **For Trust and Wellness Initiative**	JS
Wellness Update	MK
Open Enrollment Dates	JS
Fax machine	JS
Weight Loss Drugs	JS
FY-26 Rate Discussion and Vote (vote)	JS
Other Last Minute Items	JS
Adjournment	RC

<u>Meeting Schedule</u>

Executive Committee – February - TBD
Executive Committee – March 19, 2025, 9:00 a.m. ZOOM
Insurance Advisory Committee – April 16, 2025, 10:00 a.m. ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.

Topic: Insurance Advisory Committee
Time: Jan 29, 2025 10:00 AM Eastern Time (US and Canada)
Join Zoom Meeting
https://us02web.zoom.us/j/87888256145?pwd=Lw8sBfPMyt3zVUnEcMawoaGtnOLpAl.1

Meeting ID: 878 8825 6145
Passcode: 853794

One tap mobile
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• +1 386 347 5053 US
• +1 507 473 4847 US
• +1 564 217 2000 US
• +1 669 444 9171 US
• +1 669 900 9128 US (San Jose)
• +1 689 278 1000 US
• +1 719 359 4580 US
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• +1 253 215 8782 US (Tacoma)
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Meeting ID: 878 8825 6145
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Find your local number: https://us02web.zoom.us/u/kcsPOakYhQ

HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060

TO: All Member Trust Units

RE: **Minutes of October 9, 2024**
Insurance Advisory Committee
Via Zoom Teleconference

MEMBERS PRESENT:

Catherine Levreault
Ashley Obrzut
Rachel Emerson
Rich Carmignani Jr.
Nadine Coughlan
Deborah Kuhn
Ryan Mailloux
Michele Turner
Angelina Bragdon
Donna Whiteley
Joanne Misiaszek
Don Humason
Jan Warner
Emily Russo
Linda Gross
Joan Zuzgo
Gabriele Voelker
Amber Robidoux
Kari Scytkowski
Jennifer Day
Cara Leach
Meg McWherter
Sarah Kimball
Jennifer Eichorn
Ashley Manley
Virginia Gabert
Jessalyn Zaykoski
Sues'Anne Jason
Barbara Miller
Sharon Strzegowski

OTHERS PRESENT:

Joseph Shea
Michele Komosa
Lori Hall
Chuck Romboletti
Cynthia Graves
Patrick McIntyre
Kristen Cormier
Jessica Hebert
Mary Houle
Lisa Choiniere

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Rich Carmignani, Jr. called the meeting to order at 10:01 a.m. with a roll call that presented a quorum of 72.94% of the weighted vote.

APPROVAL OF MINUTES

Rich Carmignani requested that the minutes of July 17, 2024 be approved, accepted by unanimous consent.

FINANCIAL REPORT

The Financial Report for the month of ***August*** was presented reflecting a starting balance of $1,328,670.73 with a total monthly income received of $7,209,568.19 and monthly expenses of $7,929,305.54 with a total net monthly income of ($719,737.35) and an ending month balance of $608,933.38 with accounts receivable of $1,002,342.19 leaving a total of $2,5001,532.80.

Investments and CD's for ***August 2024***

The investments portfolio value was $10,650,294.36 with a market change of $265,835.74 leaving a total of $10,916,130.10. The starting balance in CD's was $7,560,585.17 with interest earned of $31,017.61 leaving a balance of $7,591,602.78.

Chairman Rich Carmignani Jr requested that the full financial report, including the expenditures, be approved, accepted by unanimous consent.

WELLNESS UPDATE

Michele explained the following:

- **CHALLENGES:** The "Move It Challenge" kicked off September 16th and will close on October 13th. This challenge is through BCBS and to earn points participants will have the opportunity to average 30 minutes of activities for 20 days. Completion of this challenge becomes part of the overall points for A HEALTHY ME. Through Wellable, we are offering the "Stress Less Challenge". This will kick off October 7th and end on November 10th. This challenge provides the opportunity to learn about different stress management techniques. Although this challenge does not count toward points on A HEALTHY ME, it does offer gift cards for completing physical activity along with practicing 6 different stress less exercises.
- **LEARN TO LIVE**: October is Stress and Anxiety month. Learn To Live is hosting their own challenge for the month of October. If subscribers enroll in any of their 7 programs, they are automatically entered for a chance to win an Amazon gift card. On October 15th at 4pm there is a webinar called "What Is Anxiety and What Can I Do About it. If folks cannot make that time, they can register regardless and receive the recorded version.
- **ONSITE SEMINARS/COOKING CLASSES:** We currently have 7 onsite seminars booked for the fall/winter and I am still waiting for 2 more units who have inquired but need to submit their final choices.

WEIGHT LOSS DRUGS

Joe gave a CVS Caremark update: These drugs cost almost $1,400 per member per month and there are no incentives/rebates at this time. January thru August there has been a 59% increase of subscribers on these drugs causing a 46% increase in claim expenses which equates to 17-18% of drug spend just for the month of August. CanaRx is not an option because it is an injectable drug.

EXECUTIVE COMMITTEE ELECTIONS

Joe explained we have 1 Representative at large position open on the Executive Committee as Gabe Voelker will be stepping down.

Jessalyn Zaykoski of New Salem/Wendell volunteered for the position of representative at large. The floor was opened for any other nominations; there were none.

On a motion by Gabe Voelker, seconded by Patrick McIntyre, it was voted to accept the nominated EC member list as presented in the agenda packet with Jessalyn Zaykoski added as a representative at large. A roll call vote was taken with all in favor.

MEDEX 2024 RATE

Joe recommended a 15.19% increase (BCBS projected 14.02%) on our Medex plan for 2025 increasing the premium from $360 to $415.50 due to a $2,000 cap on prescription out of pocket expenses and an increase in drug claims in general. Joe stated the rates are going up for everyone with Berkshire Health Trust seeing a 19% increase.

A motion was made by Patrick McIntyre to round to the nearest dollar increasing the 2025 Medex premium to $416 effective January 1, 2025. This was seconded by Deb Kuhn. A roll call vote was taken, all were in favor.

Joe stated letters will be going out to all currently enrolled Medex members within the next 2 weeks. All units will be emailed a copy of what is being mailed out. Open Enrollment will end November 22, 2024.

LAST MINUTE ITEMS

There were none at this time.

ADJOURNMENT

Meeting adjourned at 10:40 a.m.

Respectfully submitted,
Jessica Hebert

Meeting Schedule

Executive Committee – November 20, 2024, 9:00 a.m., via ZOOM
Executive Committee – December 18, 2024, 9:00 a.m., via ZOOM
Executive Committee – January 22, 2024, 9:00 a.m., via ZOOM
Insurance Advisory Committee – January 29, 2024, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
Starting Cash Balance	$3,825,915.94	$2,605,026.79	$1,297,704.49	$446,928.26	$2,064,310.89	$3,855,553.49	-$1,073,311.96	$1,328,670.73	$608,933.38	$4,796,853.49	$483,072.00	-$534,684.82
Adjustments												
Total Starting Balance	$3,825,915.94	$2,605,026.79	$1,297,704.49	$446,928.26	$2,064,310.89	$3,855,553.49	-$1,073,311.96	$1,328,670.73	$608,933.38	$4,796,853.49	$483,072.00	-$534,684.82
MONTHLY INCOME												
Total Premium Collected	5,715,556.19	6,553,181.33	6,723,051.58	7,270,239.08	5,980,694.58	3,980,735.29	9,575,493.41	7,204,188.69	7,590,509.79	5,561,151.39	7,102,933.28	7,901,004.69
Interest Income (MMDT)	12,237.75	7,880.48	6,884.64	8,366.71	4,551.52	7,767.36	8,905.18	5,379.50	6,694.77	7,121.39	3,415.77	5,416.00
Other Income or Adjustments											2.38	
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,727,793.94	6,561,061.81	6,729,936.22	7,278,605.79	5,985,246.10	3,988,502.65	9,584,398.59	7,209,568.19	7,597,204.56	5,568,272.78	7,106,351.43	7,906,420.69
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	5,284,300.00	5,496,690.69	5,284,300.00	5,284,300.00	5,816,101.68	6,505,090.32	6,507,291.77	5,187,988.40	5,222,269.83	6,806,599.00	5,108,803.72	5,370,401.93
Reinsurance (Ind.&Agg.)	(499,401.33)	175,078.12	46,831.12	(281,106.18)	(76,799.26)	53,834.80	(85,426.39)	14,196.06	(483,370.78)	181,567.63	181,964.85	182,121.12
BCBS Settlement												
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	2,100,208.13	2,149,118.03	2,174,185.69	618,368.83	2,415,526.24	2,295,033.60	575,006.88	2,678,933.80	1,105,098.68	2,831,788.53	2,778,833.77	929,508.82
Total Plan Expenses	6,885,106.80	7,820,886.84	7,505,316.81	5,621,562.65	8,154,828.66	8,853,958.72	6,996,872.26	7,881,118.26	5,843,997.73	9,819,955.16	8,069,602.34	6,482,031.87
Total Unit Operating Expenses	63,576.29	47,497.27	75,395.64	39,660.51	39,174.84	63,409.38	185,543.64	48,187.28	65,286.72	62,099.11	54,505.91	66,365.06
TOTAL MONTHLY EXPENSES	6,948,683.09	7,868,384.11	7,580,712.45	5,661,223.16	8,194,003.50	8,917,368.10	7,182,415.90	7,929,305.54	5,909,284.45	9,882,054.27	8,124,108.25	6,548,396.93
TOTAL NET MONTHLY INCOME	(1,220,889.15)	(1,307,322.30)	(850,776.23)	1,617,382.63	(2,208,757.40)	(4,928,865.45)	2,401,982.69	(719,737.35)	1,687,920.11	(4,313,781.49)	(1,017,756.82)	1,358,023.76
BALANCE												
Cash Balance	2,605,026.79	1,297,704.49	446,928.26	2,064,310.89	(144,446.51)	(1,073,311.96)	1,328,670.73	608,933.38	2,296,853.49	483,072.00	(534,684.82)	823,338.94
Adjustments					4,000,000.00				2,500,000.00			2,000,000.00
ENDING MONTHLY BALANCE	2,605,026.79	1,297,704.49	446,928.26	2,064,310.89	3,855,553.49	(1,073,311.96)	1,328,670.73	608,933.38	4,796,853.49	483,072.00	(534,684.82)	2,823,338.94

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
Post Employee Ben. S.B.	72,411.83	72,523.07	71,604.29	70,685.51	69,766.73	68,847.95	67,929.17	67,010.39	66,091.61	65,172.83	64,254.05	62,305.25
Funding	2,060.04	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02		2,200.04
Expenses	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	2,228.80
Total	72,523.07	71,604.29	70,685.51	69,766.73	68,847.95	67,929.17	67,010.39	66,091.61	65,172.83	64,254.05	62,305.25	62,276.49
Accurued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,454,551.96	4,455,801.96	4,455,801.96	4,457,051.96	4,458,551.96	4,458,551.96	4,458,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96
Deposits	1,250.00		1,250.00	1,500.00			5,000.00					
Total Member Deposits	4,455,801.96	4,455,801.96	4,457,051.96	4,458,551.96	4,458,551.96	4,458,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96
OPEB Trust	311,617.31	312,881.87	313,997.47	315,117.05	316,356.85	317,598.19	318,813.05	320,250.32	321,562.82	322,924.63	324,292.21	325,576.97
Interest	1,264.56	1,115.60	1,119.58	1,239.80	1,241.34	1,214.86	1,437.27	1,312.50	1,361.81	1,367.58	1,284.76	1,423.29
OPEB Trust	312,881.87	313,997.47	315,117.05	316,356.85	317,598.19	318,813.05	320,250.32	321,562.82	322,924.63	324,292.21	325,576.97	327,000.26
Investments												
CD's	10,280,269.42	10,326,622.59	10,367,534.07	10,408,607.63	10,454,109.74	7,497,972.77	7,526,653.54	7,560,585.17	7,591,602.78	7,121,840.44	7,152,001.24	7,180,335.67
Deposit					(3,000,000.00)				(500,000.00)			(1,000,000.00)
Interest	46,353.17	40,911.48	41,073.56	45,502.11	43,863.03	28,680.77	33,931.63	31,017.61	30,237.66	30,160.80	28,334.43	27,291.08
Balance	10,326,622.59	10,367,534.07	10,408,607.63	10,454,109.74	7,497,972.77	7,526,653.54	7,560,585.17	7,591,602.78	7,121,840.44	7,152,001.24	7,180,335.67	6,207,626.75
Portfolio Value	10,553,168.42	10,612,104.16	10,947,319.61	11,298,752.35	10,919,038.49	10,309,763.23	10,479,835.60	10,650,294.36	10,916,130.10	9,009,142.30	8,897,102.48	9,300,329.19
Deposit					(1,000,000.00)				(2,000,000.00)			(1,000,000.00)
Interest	58,935.74	335,215.45	351,432.74	(379,713.86)	390,724.74	170,072.37	170,458.76	265,835.74	93,012.20	(112,039.82)	403,226.71	(349,589.62)
Market Change												
Total	10,612,104.16	10,947,319.61	11,298,752.35	10,919,038.49	10,309,763.23	10,479,835.60	10,650,294.36	10,916,130.10	9,009,142.30	8,897,102.48	9,300,329.19	7,950,739.57
Accounts Receivable	1,594,266.46	1,520,608.55	1,248,979.19	467,973.99	884,316.35	3,862,456.86	1,257,535.01	1,002,342.19	440,210.22	1,887,452.55	1,730,237.24	973,065.29
Total With Accounts Receivable	30,010,544.86	29,005,888.40	28,277,439.91	28,781,426.61	27,423,921.90	25,672,246.18	25,679,215.90	25,001,532.80	26,251,013.83	23,303,044.45	22,558,969.42	22,838,917.22

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includes 2.0 m from CDs

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2025 OPERATING EXPENSES (July 1, 2024 to June 30, 2025)

ITEM CODE	BUDGET ITEMS WAGES & BENEFI	FY-2024 Budgeted 7-1/6-30	FY-2025 Budgeted 7-1/6-30	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
5110	SALARY*	391,000.00	410,000.00	46,804.25	28,155.19	27,312.23	27,314.56	27,314.57	41,137.83							198,038.63
5145	LONGEVITY	6,600.00	6,600.00													-
5130	OVERTIME															-
5120	TEMP. EMPLOYEE SAL															-
481	FICA (.062)															-
5186	MED TAX (.0145)															-
5181	CONTRIBUTORY RET.	111,539.00	125,624.00	125,624.00	3,276.16	3,276.16	3,276.16	3,276.16	3,276.16							142,004.80
5189	EMP. ASST. PROG. EAP															-
5184	HEALTH INSURANCE	56,000.00	80,000.00	6,647.33	6,647.33	6,647.33	6,647.33	6,647.33	6,647.33							39,883.98
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40							170.40
5189	UNEMP HEALTH INS TAX															-
	TOT. WAGES & BENEFITS	565,489.00	622,574.00	179,103.98	38,107.08	37,264.12	37,266.45	37,266.46	51,089.72	-	-	-	-	-	-	380,097.81

ITEM CODE	BUDGET ITEMS NON SALARY EXPENSES	FY-2024	FY-2025	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
5300	ADM. CONT. SERVICES (FS&PF)															-
	Rent	14,400.00	14,400.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00							6,000.00
	Parking	-														-
5305	ADM. CONT. SERVICES (Audit)	21,000.00	22,000.00		2,900.00											2,900.00
5320	LEGAL	-					1,324.80									1,324.80
5340	TELEPNONE/INTERNET															-
5490	FOOD SUPPLIES	600.00	600.00	112.81	28.47		43.94	7.98								193.20
5420	OFFICE & COMPUTER SUPPLI	2,500.00														-
5580	MISC. EXPENSES	5,500.00	5,000.00		134.66	20.00		121.92								276.58
5580	NEWSPAPER/MAGS/BOOKS						39.72									39.72
5420	POSTAGE (Stamps)	8,500.00	8,500.00				21.24	1,450.00								1,471.24
5275	POSTAGE METER RENTAL															-
5380	MINI GRANTS/WELLNESS	10,000.00	7,500.00				27.65									27.65
5420	STATIONERY & OFF. SUPP.			16.44			1,147.18	160.08								1,323.70
5780	SURETY BONDS	1,750.00	1,250.00			100.00	404.00									504.00
5340	TELEPHONES															-
5320	TRAINING															-
5710	TRAVEL IN/OUT of STATE	5,000.00	5,000.00					89.78								89.78
5188	UTILITIES	5,500.00	6,000.00	231.41	639.21	376.60	390.79	380.19	383.34							2,401.54
	TOT. Inderect Costs															-
	Total Non-Salary	74,750.00	70,250.00	1,360.66	4,702.34	1,496.60	4,399.32	3,209.95	1,383.34	-	-	-	-	-	-	16,552.21

ITEM CODE	BUDGET ITEMS															
	I.T.	7-1/6-30														
6000	COMPUTER HARDWARE	3,000.00	7,500.00				6,466.84									6,466.84
5420	COMPUTER SOFTWARE															-
5420	COMPUTER SUPPLIES	2,000.00	1,000.00													-
5850	DESK TOP PCs															-
5300	MISC PROF & TECH SERV.**	195,000.00	175,000.00	5,079.00	5,377.86	26,526.00	13,966.50	14,029.50	13,892.00							78,870.86
	TOTAL DATA PROCESSING	200,000.00	183,500.00	5,079.00	5,377.86	26,526.00	20,433.34	14,029.50	13,892.00	-	-	-	-	-	-	85,337.70
																-
	TOTALS	840,239.00	876,324.00	185,543.64	48,187.28	65,286.72	62,099.11	54,505.91	66,365.06	-	-	-	-	-	-	481,987.72

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Open Enrollment FY-26

April 17, 2025 to May 9, 2025

GLP-1 Monthly Spend Tracker Fill Year to date

Carrier ID	Carrier Name	Claim Fill Month		GPI 4 Class Name Desc	Total Utilizers	Member Rx Cost	Total Gross Cost	Total Net Cost	
21AT	HAMPSHIRE COUNTY GROUP	2024-12	DECEMBER 2024	ANTI-OBESITY AGENTS	253	$10,568.47	$359,633.73	$349,065.26	384
21AT	HAMPSHIRE COUNTY GROUP	2024-12	DECEMBER 2024	INCRETIN MIMETIC AGENTS	131	$5,254.19	$173,187.68	$167,933.49	$516,998.75
21AT	HAMPSHIRE COUNTY GROUP	2024-11	NOVEMBER 2024	ANTI-OBESITY AGENTS	224	$9,332.98	$312,181.02	$302,848.04	351
21AT	HAMPSHIRE COUNTY GROUP	2024-11	NOVEMBER 2024	INCRETIN MIMETIC AGENTS	127	$5,014.36	$147,175.62	$142,161.26	$445,009.30
21AT	HAMPSHIRE COUNTY GROUP	2024-10	OCTOBER 2024	ANTI-OBESITY AGENTS	216	$10,187.88	$316,898.39	$306,710.51	347
21AT	HAMPSHIRE COUNTY GROUP	2024-10	OCTOBER 2024	INCRETIN MIMETIC AGENTS	131	$5,685.01	$169,396.98	$163,711.97	$470,422.48
21AT	HAMPSHIRE COUNTY GROUP	2024-09	SEPTEMBER 2024	ANTI-OBESITY AGENTS	179	$9,040.93	$261,774.28	$252,733.35	303
21AT	HAMPSHIRE COUNTY GROUP	2024-09	SEPTEMBER 2024	INCRETIN MIMETIC AGENTS	124	$4,992.92	$153,103.23	$148,110.31	$400,843.66
21AT	HAMPSHIRE COUNTY GROUP	2024-08	AUGUST 2024	ANTI-OBESITY AGENTS	166	$9,791.27	$248,672.86	$238,881.59	284
21AT	HAMPSHIRE COUNTY GROUP	2024-08	AUGUST 2024	INCRETIN MIMETIC AGENTS	118	$5,967.68	$141,828.30	$135,860.62	$374,742.21
21AT	HAMPSHIRE COUNTY GROUP	2024-07	JULY 2024	ANTI-OBESITY AGENTS	133	$16,933.30	$197,825.24	$180,891.94	257
21AT	HAMPSHIRE COUNTY GROUP	2024-07	JULY 2024	INCRETIN MIMETIC AGENTS	124	$13,929.69	$161,136.72	$147,207.03	$328,098.97
21AT	HAMPSHIRE COUNTY GROUP	2024-06	JUNE 2024	ANTI-OBESITY AGENTS	120	$5,733.25	$181,834.17	$176,100.92	227
21AT	HAMPSHIRE COUNTY GROUP	2024-06	JUNE 2024	INCRETIN MIMETIC AGENTS	107	$4,559.43	$132,286.30	$127,726.87	$303,827.79
21AT	HAMPSHIRE COUNTY GROUP	2024-05	MAY 2024	ANTI-OBESITY AGENTS	105	$5,316.70	$185,641.87	$180,325.17	211
21AT	HAMPSHIRE COUNTY GROUP	2024-05	MAY 2024	INCRETIN MIMETIC AGENTS	106	$4,325.00	$133,630.38	$129,305.38	$309,630.55
21AT	HAMPSHIRE COUNTY GROUP	2024-04	APRIL 2024	ANTI-OBESITY AGENTS	95	$5,532.32	$158,993.45	$153,461.13	213
21AT	HAMPSHIRE COUNTY GROUP	2024-04	APRIL 2024	INCRETIN MIMETIC AGENTS	118	$5,182.53	$159,465.87	$154,283.34	$307,744.47
21AT	HAMPSHIRE COUNTY GROUP	2024-03	MARCH 2024	ANTI-OBESITY AGENTS	70	$3,981.08	$123,410.47	$119,429.39	192
21AT	HAMPSHIRE COUNTY GROUP	2024-03	MARCH 2024	INCRETIN MIMETIC AGENTS	122	$5,393.47	$157,127.53	$151,734.06	$271,163.45
21AT	HAMPSHIRE COUNTY GROUP	2024-02	FEBRUARY 2024	ANTI-OBESITY AGENTS	54	$2,764.91	$90,179.19	$87,414.28	168
21AT	HAMPSHIRE COUNTY GROUP	2024-02	FEBRUARY 2024	INCRETIN MIMETIC AGENTS	114	$4,810.89	$139,501.85	$134,690.96	$222,105.24
21AT	HAMPSHIRE COUNTY GROUP	2024-01	JANUARY 2024	ANTI-OBESITY AGENTS	52	$2,529.12	$89,112.45	$86,583.33	178
21AT	HAMPSHIRE COUNTY GROUP	2024-01	JANUARY 2024	INCRETIN MIMETIC AGENTS	126	$6,135.12	$175,494.94	$169,359.82	$255,943.15

CVS Fundings by Month

Jan-24	$	1,627,511
Feb-24	$	1,637,534
Mar-24	$	1,672,103
Apr-24	$	1,909,875
May-24	$	1,865,358
Jun-24	$	1,786,640
Jul-24	$	1,928,003
Aug-24	$	2,160,429
Sep-24	$	2,142,954
Oct-24	$	2,309,379
Nov-24	$	2,256,902
Dec-24	$	2,434,435

1	30,010,544.86
2	29,005,888.40
3	28,277,439.91
4	28,781,426.61
5	27,423,921.90
6	25,672,246.18
7	25,679,215.90
8	25,001,532.80
9	26,251,013.83
10	23,303,044.45
11	22,558,969.42
12	22,838,917.22

	2000 - 2001	% INC	2001 - 2002	% INC	2002 - 2003	% INC	2003 - 2004	% INC	2004 - 2005	% INC	2005 - 2006	% INC
MEDEX	$185.36	4.99%	$218.04		$257.98		$294.10	18.0%	$308.81	5.0%	$332.18	7.6%
MNG BLUE SR.	$186.19	8.26%	$203.71		$225.29		$261.34		$286.70		$316.54	10.4%
HNE Elder	$228.38	59.56%										

	2000 - 2001	% INC	2001 - 2002	% INC	2002 - 2003	% INC	Mid yr. inc. eff 9/1/02	% INC
MHP INDIV	$321.81	6.21%	$411.92		$486.07		$522.27	
MHP FAMILY	$800.14	10.67%	$1,024.18		$1,208.53		$1,317.13	
HMO INDIV	$186.55	2.50%	$199.98		$248.00		$284.20	
HMO EMP+1	$395.52	3.00%	$427.16		$556.00		$628.40	
HMO FAMILY	$531.99	3.50%	$574.55		$718.00		$826.60	
PPO INDIV	$216.74	-8.80%	$234.51		$267.34		$303.54	
PPO FAMILY	$578.78	-8.80%	$634.00		$722.76		$831.36	
HNE INDIV	$227.99	14.75%						
HNE EMP+1	$455.97	14.75%						
HNE FAMILY	$615.57	14.75%						

	2003 - 2004	% INC	2004 - 2005	% INC	2005 - 2006	% INC
MHP INDIV	$522.27	0.0%	$712.90	36.5%		
MHP FAMILY	$1,317.13	0.0%	$1,797.88	36.5%		
HMO INDIV	$298.41	5.0%	$337.20	13.0%	$362.30	7.4%
HMO EMP+1	$695.00	11.0%	$785.35	13.0%	$843.78	7.4%
HMO FAMILY	$861.60	4.0%	$973.61	13.0%	$1,046.06	7.4%
PPO INDIV	$303.54	0.0%	$367.28	21.0%	$423.84	15.4%
PPO FAMILY	$831.36	0.0%	$1,005.95	21.0%	$1,160.90	15.4%

Discontinued MHP plans eff 4/1/2004. Above was the suggested increase.

	2006 - 2007	% INC	2007	% INC	2008	% INC	2009	% INC	2010	% INC	2011	% INC	2012	% INC
MEDEX	$341.95	2.9%	$363.00	6.2%	$363.00	0.0%	$363.00	0.0%	$363.00	0.0%	$363.00	0.0%	$357.00	-1.7%
MNG BLUE SR.	$325.10	2.7%	$368.33	13.3%	$391.25	6.2%	$391.25	0.0%	$397.97	1.7%	$397.97	0.0%		

No longer offering this plan.

	2006 - 2007	% INC	2007 - 2008	% INC	2008 - 2009	% INC	2009 - 2010	% INC	2010 - 2011	% INC	2011 - 2012	% INC	2012 - 2013	% INC
HMO INDIV	$389.48	7.5%	$418.70	7.5%	$449.28	7.3%	$482.48	7.4%	$510.96	5.9%	$510.96	0.0%	$510.96	0.0%
HMO EMP+1	$907.06	7.5%	$975.10	7.5%	$1,046.28	7.3%	$1,123.58	7.4%	$1,189.88	5.9%	$1,189.88	0.0%	$1,189.88	0.0%
HMO FAMILY	$1,124.52	7.5%	$1,208.86	7.5%	$1,297.12	7.3%	$1,393.04	7.4%	$1,475.24	5.9%	$1,475.24	0.0%	$1,475.24	0.0%
PPO INDIV	$459.88	8.5%	$499.88	8.7%	$542.38	8.5%	$564.06	4.0%	$580.98	3.0%	$580.98	0.0%	$580.98	0.0%
PPO FAMILY	$1,259.58	8.5%	$1,369.16	8.7%	$1,485.54	8.5%	$1,545.00	4.0%	$1,591.36	3.0%	$1,591.36	0.0%	$1,591.36	0.0%

	2013	% INC	2014	% INC	2015	% INC	2016	% INC	2017	% INC	2018	% INC	2019	% INC
MEDEX	$357.00	0.0%	$357.00	0.0%	$294.00	-17.6%	$314.00	6.8%	$340.20	8.6%	$346.00	1.7%	$355.00	2.6%

	2013 - 2014	% INC	2014 - 2015	% INC	2015 - 2016	% INC	2016 - 2017	% INC	2017 - 2018	% INC	2018 - 2019	% INC	2019 - 2020	% INC
HMO INDIV	$510.96	0.0%	$510.96	0.0%	$518.62	1.5%	$552.86	6.6%	$604.84	9.4%	$633.26	4.7%	$633.26	0.0%
HMO EMP+1	$1,189.88	0.0%	$1,189.88	0.0%	$1,207.74	1.5%	$1,287.46	6.6%	$1,408.50	9.4%	$1,474.70	4.7%	$1,474.70	0.0%
HMO FAMILY	$1,475.24	0.0%	$1,475.24	0.0%	$1,497.38	1.5%	$1,596.22	6.6%	$1,746.28	9.4%	$1,817.80	4.1%	$1,817.80	0.0%
PPO INDIV	$580.98	0.0%	$580.98	0.0%	$592.60	2.0%	$637.64	7.6%	$706.52	10.8%	$729.84	3.3%	$729.84	0.0%
PPO FAMILY	$1,591.36	0.0%	$1,591.36	0.0%	$1,623.20	2.0%	$1,746.56	7.6%	$1,935.20	10.8%	$1,993.26	3.0%	$1,993.26	0.0%

	2020	% INC	2021	% INC	2022	% INC	2023	% INC	2024	% INC	2025	% INC	2026	% INC
MEDEX	$337.00	-5.3%	$327.00	-3.0%	$327.00	0.0%	$342.00	4.6%	$360.00	5.3%	$416.00	15.3%		

	2020 - 2021	% INC	2021 - 2022	% INC	2022 - 2023	% INC	2023-2024	% INC	2024-2025	% INC	2025-2026	% INC	2026-2027	% INC
HMO INDIV	$633.26	0.0%	$620.60	-2.0%	$620.60	0.0%	$658.00	6.0%	$711.00	8.0%				
HMO EMP+1	$1,474.70	0.0%	$1,445.20	-2.0%	$1,445.20	0.0%	$1,532.00	6.0%	$1,655.00	8.0%				
HMO FAMILY	$1,817.80	0.0%	$1,781.52	-2.0%	$1,781.52	0.0%	$1,889.00	6.0%	$2,040.00	8.0%				
PPO INDIV	$729.84	0.0%	$715.24	-2.0%	$715.24	0.0%	$758.00	6.0%	$819.00	8.0%				
PPO FAMILY	$1,993.26	0.0%	$1,953.40	-2.0%	$1,953.40	0.0%	$2,071.00	6.0%	$2,237.00	8.0%				

Premium Analysis

CVS Claims (12x$2.35m)	28,200,000	
less Rx Rebates	(8,000,000)	
HMO Claims (8.2%trend)	45,838,932	74.6%
PPO Claims(10.21% trend)	15,636,230	25.4%
	81,675,162	

CVS Claims (12x$2.5m)	30,000,000	
less Rx Rebates	(8,000,000)	
HMO Claims (8.2%trend)	45,838,932	74.6%
PPO Claims(10.21% trend)	15,636,230	25.4%
	83,475,162	

CVS Claims (12x$2.75m)	33,000,000	
less Rx Rebates	(8,000,000)	
HMO Claims (8.2%trend)	45,838,932	74.6%
PPO Claims(10.21% trend)	15,636,230	25.4%
	86,475,162	

Berkshire Health Trust voted on a **16%** premium rate increase.

This year MIIA Health Trust members will be receiving the following:

Health members will be receiving rates of increase based on a range within the following: Minimum of **9.9%** to a Maximum of **19.9%.** The MIIA Trust average is **14.8%**

Executive Committee Recommendation

Increase HMO premium rates by 18% for FY-26

Increase PPO premium rates by 20% for FY-26