**HAMPSHIRE COUNTY GROUP INSURANCE TRUST**

**88 KING STREET**

**NORTHAMPTON, MA 01060**

**TO:** All Trust Member Units

**RE: Minutes of September 30, 2024**

Executive Committee Meeting

 Via Zoom Teleconference

**MEMBERS PRESENT**:

Rich Carmignani Jr Deb Kuhn Emily Russo

Shelley Poreda Paula Harrison Joanne Misiaszek

Michele Turner

**OTHERS PRESENT:**

Joseph Shea Cynthia Graves Jessica Hebert

Michele Komosa Jennifer Reynolds Robert Smith

Ken Bordewieck

**CALL TO ORDER**

In compliance with the Governor’s orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani Jr called the meeting to order at 10:01 a.m. with a quorum present.

**APPROVAL OF MINUTES**

Chairman Rich Carmignani Jr requested that the minutes of June 20, 2024 be approved. Motion by Paula Harrison, seconded by Shelley Poreda. Roll call vote taken, all in favor.

**FINANCIAL REPORT**

The Financial Report for the month of ***August*** was presented reflecting a starting balance of $1,328,670.73 with a total monthly income received of $7,209,568.19 and monthly expenses of $7,929,305.54 with a total net monthly income of ($719,737.35) and an ending month balance of $608,933.38 with accounts receivable of $1,002,342.19 leaving a total of $2,5001,532.80

*Investments and CD’s for* ***August 2024***

The investments portfolio value was $10,650,294.36 with a market change of $265,835.74 leaving a total of $10,916,130.10. The starting balance in CD’s was $7,560,585.17 with interest earned of $31,017.61 leaving a balance of $7,591,602.78

*EXPENDITURES*

The expenditures for the months of July & August were reviewed.

Chairman Rich Carmignani Jr requested that the full financial report, including the expenditures, be approved by unanimous consent. Motion by Paula Harrison, seconded by Deb Kuhn. Roll call vote taken, all in favor.

**Wellness Update**

Michele explained the following:

* **CHALLENGES:** The “Move It Challenge” kicked off September 16th and will close on October 13th. This challenge is through BCBS and to earn points participants will have the opportunity to average 30 minutes of activities for 20 days. Completion of this challenge becomes part of the overall points for A HEALTHY ME. Through Wellable, we are offering the “Stress Less Challenge”. This will kick off October 7th and end on November 10th. This challenge provides the opportunity to learn about different stress management techniques. Although this challenge does not count toward points on A HEALTHY ME, it does offer gift cards for completing physical activity along with practicing 6 different stress less exercises.
* **LEARN TO LIVE**: October is Stress and Anxiety month. Learn To Live is hosting their own challenge for the month of October. If subscribers enroll in any of their 7 programs, they are automatically entered for a chance to win an Amazon gift card. On October 15th at 4pm they are a webinar called “What Is Anxiety and What Can I Do About it. If folks cannot make that time, they can register regardless and receive the recorded version.
* **ONSITE SEMINARS/COOKING CLASSES:** We currently have 7 onsite seminars booked for the fall/winter and I am still waiting for 2 more units who have inquired but need to submit their final choices.

**Weight Loss Drugs**

Joe gave a CVS Caremark update: January thru August there has been a 59% increase of subscribers on weight loss drugs. This is a 46% increase in claim expenses which equates to 17-18% of drug spend just for the month of August. Our claims expense with CVS Caremark has now reached just over $2 million monthly. CanaRx is not an option because it is an injectable drug and must be kept cold. These drugs also do not have any rebates at this time.

**West County Senior Services, City of Greenfield**

*West County Services –* The Towns of Ashfield, Shelburne and Buckland have shared Senior Services. They have requested that we carve them out of the respective Town’s and create a separate entity with the Trust called West County Senior Services, providing them their own monthly invoice. Joe is waiting for a formal request from them to make this change. This would be an administrative change only.

*City of Greenfield* – Joe explained that we have been contacted several times by the City of Greenfield to enter the trust. Greenfield would be a sizable addition to the Trust if allowed. Joe is still waiting for them to provide their last 2 years of claim activity for revie; their request needs to be submitted by November.

**Town of Washington, Claim Update**

The Town of Washington was brought in on temporary status July 1, 2024 which would be based on claims for the first 5-6 months. Joe reported nothing out of the ordinary so far with very minimal claims and just 4-5 people enrolled. Joe will bring this to the December meeting where we will make a final determination.

**Bernardston Appeal**

There was a subscriber in Bernardston who was cancelled from coverage for non-compliance as they did not provide the appropriate required information by the deadline set forth by the Trust. The member and unit submitted a request for an appeal. The Executive Committee reviewed the information and had a lengthy discussion about it.

A motion was made by Shelley Poreda to follow the Trust policy and deny the request for appeal, this was seconded by Paula Harrison. Roll call vote taken, all in favor.

**Medex 2025 Rate Proposal**

Joe recommended a 15.19% increase (BCBS projected 14.02%) on our Medex plan for 2025. Due to a $2,000 cap on prescription out of pocket expenses and the increase in drug claims in general.

A motion was made by Paula Harrison, seconded by Emily Russo to increase our current rate by the recommended 15.19%, increasing the premium from $360 to $415.50 effective January 1, 2024 with no change to benefits. A roll call vote was taken, all were in favor.

**Upcoming Executive Committee Elections**

Roll Call Vote taken for current members to stay on the Executive Committee, unanimous yes.

**ADJOURNMENT**

Meeting adjourned at 11:29 a.m.

Respectfully submitted,

Jessica Hebert

**Meeting Schedule**

Insurance Advisory Committee – October 9, 2024, 10:00 a.m. via ZOOM

Executive Committee – November 20, 2024, 9:00 a.m. via ZOOM

Executive Committee – December 18, 2024, 9:00 a.m. via ZOOM