**HAMPSHIRE COUNTY GROUP INSURANCE TRUST**

**88 KING STREET**

**NORTHAMPTON, MA 01060**

**TO:** All Trust Member Units

**RE: Minutes of June 26, 2025**

Executive Committee Meeting

 Via Zoom Teleconference

**MEMBERS PRESENT**:

Shelley Poreda Michele Turner Jessalyn Zaykoski

Paula Harrison Donna Whiteley Rich Carmignani Jr

**OTHERS PRESENT:**

Joseph Shea Cynthia Graves Jessica Hebert

Michele Komosa

**CALL TO ORDER**

In compliance with the Governor’s orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani Jr called the meeting to order at 9:01 a.m. with a quorum present.

**Stop Loss FY26 Vote**

Joe stated the market trend for stop loss is not good across the board showing rate increases of 30-50% and it’s impossible to avoid lasers. Currently we have 7 people over our $400,000 stop loss amount.

After reviewing the options, Joe advised that Ullico remained the best bid at a $400,000 stop loss amount with 2 members tagged for lasers at $750,000. Joe also discussed the possibility of bumping up the Stop Loss amount but recommended leaving it at $400,000.

Shelley Poreda made a motion to remain at $400,000 Stop Loss with 2 lasers (which would be reimbursed at $750,000) with Ullico beginning July 1, 2025, seconded by Jessalyn Zaykoski, a roll call vote was taken; all were in favor.

**OTHER LAST MINUTE ITEMS**

Joe advised Deb Kuhn is retiring, leaving an opening on the EC Committee and hopes to vote on this at the July IAC meeting.

**ADJOURNMENT**

Chairman Rich Carmignani, Jr. adjourned the meeting at 9:37 a.m.

Respectfully submitted,

Jessica Hebert

**Meeting Schedule**

Insurance Advisory Committee – July 16, 2025 10:00 a.m., via ZOOM

Executive Committee – August 27, 2025, 9:00 a.m., via ZOOM

Executive Committee – September 24, 2025, 9:00 a.m., via ZOOM