**HAMPSHIRE COUNTY GROUP INSURANCE TRUST**

**88 KING STREET**

**NORTHAMPTON, MA 01060**

**TO:** All Trust Member Units

**RE: Minutes of April 30, 2025**

Executive Committee Meeting

Via Zoom Teleconference

**MEMBERS PRESENT**:

Rich Carmignani, Jr. Jessalyn Zaykoski Shelley Poreda

Emily Russo Donna Whiteley Michele Turner

**OTHERS PRESENT:**

Joseph Shea Cynthia Graves Jessica Hebert

Michele Komosa

**CALL TO ORDER**

In compliance with the Governor’s orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani Jr, called the meeting to order at 9:01 a.m. with a quorum present.

**DISCUSSION ON GLP-1 FORMULARY CHANGE**

Joe discussed following suit with BCBS’s recent announcement in making a formulary change for the GLP-1 drugs, focusing on excluding them for weight loss while maintaining coverage for medically necessary type 2 diabetes treatment. Joe believes this change could save the trust over $4 million annually. He is still waiting for CVS Caremark's rebate impact assessment. Joe stated there is an annual meeting already scheduled with our CVS Caremark account representatives on May 8th where we hope to get this information. Joe stated BCBS is calling this a formulary change, not a benefit change, which will be beneficial for units so this would not fall to 32B sec 21-23 negotiations.

Joe would like to schedule an EC meeting on May 21st at 9am to discuss and vote on this change. From there he’d like to schedule an IAC meeting on May 28th at 10am for a final vote on this.

**Other Last Minute Items**

None

**ADJOURNMENT**

Chairman Rich Carmignani, Jr. adjourned the meeting at 9:17 a.m.

Respectfully submitted,

Jessica Hebert

**Meeting Schedule**

Insurance Advisory Committee – May 21, 2025, 10:00 a.m., via ZOOM

Executive Committee – May 28, 2025, 9:00 a.m., via ZOOM

Executive Committee – June 18, 2025, 9:00 a.m., via ZOOM

Insurance Advisory Committee – July 16, 2025, 10:00 a.m., via ZOOM