



**HAMPSHIRE COUNTY
GROUP INSURANCE TRUST**

**98 KING STREET
NORTHAMPTON, MA 01060**

TO: All Trust Member Units

RE: Minutes of January 15, 2020
Executive Committee Meeting
HCGIT Office

MEMBERS PRESENT:

Russ Kaubris	Lisa Banner	Michael Sullivan
Donna Foglio	Lisa Blackmer	Michelle Hill
Rich Carmignani Jr	Denise Cashin	Deb Kuhn

OTHERS PRESENT:

Joseph Shea	Karen Karowski	Michele Komosa
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CALL TO ORDER

Chairman Russ Kaubris called the meeting to order at 9:01 a.m. with a quorum present.

APPROVAL OF MINUTES

A motion to accept the minutes of December 18, 2019 was made by Michael Sullivan seconded by Lisa Banner and passed unanimously.

FINANCIAL REPORT

Financial Report

Karen presented the Financial Report for the month of December reflecting a starting balance of \$5,247,746.37 with a total monthly income received of \$7,213,456.62 and monthly expenses of \$5,649,383.06 with a total net monthly income of \$1,564,073.56 and an ending month balance of \$6,811,8119.93 with accounts receivable of \$331,635.26 leaving a total of \$36,194,377.85.

Investments and CD's for December 2019

Karen also reported that the investments portfolio value was \$11,359,983.98 with a market change of \$201,045.00 leaving a total of \$11,561,028.98. Karen also reported a starting balance in CD's of \$12,876,793.26, with interest earned of \$24,472.72, leaving a balance of \$12,901,265.98.

A motion to accept the Financial Report as written was made by Lisa Banner, and seconded by Michael Sullivan. The motion passed unanimously.

WELLNESS UPDATE

Michele Komosa reported the following updates:

We are currently at the midway point of our mini grants and receiving mid-year reports.

Onsite programs are continuing. Units are using staff days to have one hour health and wellness seminars.

We are now just under 400 users on the A Healthy Me platform.

Joined Prevention.com to listen to the top 25 health podcasts. A link will also be posted on our Facebook page.

In February, Michele will be working with Wellable to discuss our Spring Challenge platform.

The newsletter and bulletin boards are all set to be sent out.

REINSURANCE UPDATE

Joe explained that although we saved on the reinsurance premium in FY19, we lost money on claims reimbursement side. There were only five subscribers that met the over \$275,000 claim threshold and in the current year, there is no one over the threshold yet. He also noted that with the new company, Gerber, contracted with last year instead of BCBS, reimbursement is slower and he is addressing that with both Gerber and our broker.

PPO+1 AND HIGH DEDUCTIBLE PLAN DISCUSSION

A request was received from a member of one of our units to consider adding a PPO+1 plan and a high deductible plan. Discussion was held on both items separately. After discussing pros and cons and impact on premiums for current subscribers, a motion by Donna Foglio, seconded by Lisa Banner not to recommend offering a high deductible plan. Motion carried unanimously.

Discussion was then held on the PPO+1 option. A motion was by Mike Sullivan, seconded by Michelle Hill, not to add the PPO+1 plan. After more discussion, Mike Sullivan amended his motion and it was seconded by Lisa Blacker to postpone any decision for one year. Motion carried unanimously.

ACUPUNCTURE BENEFIT

BCBS is now offering an acupuncture benefit on their commercial plans. If the Trust does not want to participate, a vote would be required and notification made to BCBS to opt out. After some discussion it was decided to accept this coverage and no vote was taken.

TOWNS OF LEICESTER AND DUNSTABLE

Joe has received inquiries from both the Town of Leicester and Dunstable. After some discussion it was decided that since neither made a formal request no decision or further discussion was necessary until the formal requests and the fee are received.

FY21 RATES

Joe presented actuarial information from BCBS indicating an increase in premium based on claims. The information did not include the cost or reinsurance or administrative costs. Their recommendation was a 6.9% increase. Based on information presented by Joe on all the factors and the surplus claim reserve on hand, a motion was made by Michael Sullivan and seconded by Lisa Blackmer to make no changes to benefits, no change to the premium rates for either product. Motion carried unanimously.

EXECUTIVE SESSION

The Committee opted not to go into executive session. Lisa Banner made a recommendation that legal counsel be consulted as to the proper process regarding negotiations and strategies as to which require executive session and which do not.

OTHER

A brief discussion was held on where and how agendas need to be posted now that we are no longer a part of the HCOG. Several members offered to research the legal requirements and report back at the next meeting.

Respectfully submitted,
Karen Karowski

Meeting Schedule

Insurance Advisory Committee – January 22, 2020, 10:00 a.m., Deerfield Town Hall
Executive Committee – February 19, 2020, 9:00 a.m., 98 King St, Northampton
Executive Committee – March 18, 2020, 9:00 a.m., 98 King St., Northampton