

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee Meeting Notice and Agenda December 20, 2023 9:00 A.M. **ZOOM Meeting**

Call to Order	RC
Approval of Minutes of November 2023	RC
Financial Report	JS
Month of November 2023	
Income & Expenses & Operating Expenses For Trust and Wellness Initiative	
Rx RFP Update	JS/JG
IT Updates	JS
Claim Update	JS
Huntington Permanent Trust Entry (vote)	JS
CVS Rebate	JS
Naturopathic Care (vote)	JS
Medicare Buy-In	JS
Preliminary Rate Increase Discussion	JS
Other Last Minute Items	JS
Adjournment	RC

Meeting Schedule

Executive Committee – January 24, 2024, 9:00 a.m., ZOOM
Insurance Advisory Committee – January 31, 2024, 10:00 a.m. ZOOM
Executive Committee – February 2024, TBD

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/87698248460?pwd=Nit6MU9sWm11RFIsMlNrOEZrdWxZZz09>

Meeting ID: 876 9824 8460

Passcode: 809892

One tap mobile

+16465588656,,87698248460#,,,,*809892# US (New York)

+16469313860,,87698248460#,,,,*809892# US

Dial by your location

- +1 646 558 8656 US (New York)
- +1 646 931 3860 US
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US
- +1 669 900 9128 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

88 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of November 15, 2023**

Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Rich Carmignani Jr	Gabriele Voelker	Shelley Poreda
Emily Russo	Donna Whitely	Joanne Misiaszek
Michele Turner	Paula Harrison	

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
George Loens	Heidi Fountain	Shauna Fopiano
Heather Baptiste	Irene Houle	

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani Jr called the meeting to order at 9:01 a.m. with a quorum present.

APPROVAL OF MINUTES

Chairman Rich Carmignani Jr requested that the minutes of September 27, 2023 be approved by unanimous consent, all were in favor.

FINANCIAL REPORT

Financial Report

The Financial Report for the month of October was presented reflecting a starting balance of \$2,331,461.69 with a total monthly income received of \$7,235,387.87 and monthly expenses of \$7,892,260.80 with a total net monthly income of (\$435,641.46) and an ending month balance of \$1,895,820.23 with accounts receivable of \$820,662.27 leaving a total of \$28,695,357.61.

Investments and CD's for October 2023

The investments portfolio value was \$10,159,560.51 with a market change of (\$241,129.61) leaving a total of \$9,918,430.90. The starting balance in CD's was \$11,144,872.72, with interest earned of \$48,854.24 leaving a balance of \$11,193,726.96.

SEPTEMBER AND OCTOBER EXPENDITURES

The expenditures for the months of September and October were reviewed.

Chairman Rich Carmignani Jr requested that the full financial report, including the expenditures, be approved by unanimous consent, all were in favor.

WELLNESS

Michele provided an update on Wellness shown below.

- ✓ Wellable - Candy Corn To Candy Cane Challenge running from 10/30 to 12/10
We are currently in week 3 and have been doing weekly random raffles.
- ✓ Learn To Live: November Webinars
 - Building Stronger Connections for a Healthier Life
 - Caring Without Crumbling: Tools to Prevent Burnout
- ✓ Blue Cross Blue Shield – online abridged video regarding time management. Link went out this Monday.
- ✓ Onsite Seminars:
 - Town of Deerfield Cooking seminar on 10/27
 - Easthampton Cooking seminars on 11/8 and 1/11
 - Town of Holland – Stress Management potentially for January
 - November wellness Newsletter went out on the 1st of the month.
 - Never too early to start thinking about spring health fairs.

EC INTRODUCTIONS

Joe welcomed all new members to the Executive Committee while encouraging them to remember the importance of taking off the “Town Hat” and wearing the “Insurance Hat” when attending the meetings.

BAYPATH APPEAL OF LATE FEE

An appeal was made by Irene Houle regarding the October late fee that was assessed to them after paying their bill a day late. Irene reiterated the fact that we had a USPS issue for that billing cycle that was discussed in previous EC Meeting. The issue resulted in the bills arriving very late, wet and moldy to several units. She also advised that they do not have access to ACH payments due to an internal policy. Typically, HGCIT will waive the late fee once and Baypath has never requested one before. Shelley Poreda made a motion to waive, seconded by Michele Turner. The fee was waived after unanimous consent.

NEW UNIT – TOWN OF WASHINGTON

The Town of Washington requested to join HCGIT, moving from Berkshire Trust, they currently have less than 5 employees on coverage. Emily Russo made a motion to add Town of Washington, seconded by Donna Whitely. Washington was added by unanimous consent, conditional with a final decision after 1 year. Their paperwork must be in no later than December 2023 for a start during our April/May Open Enrollment with an effective date of July 1, 2024.

MEDEX OPEN ENROLLMENT

Joe explained we mailed letters to all currently enrolled Medex members notifying them of the premium increase. Very few were returned for incorrect addresses, meaning we are keeping up to date information on file. A reasonable number of phone calls came through initially with questions but has slowed down as we are nearing the end of Open Enrollment.

IT UPDATES

Joe explained Netlogix officially took over on November 1st with our old IT company Paragus remaining in the background for the transition until the end of November.

Rx RFP UPDATE

Joe advised our contract with CVS Caremark expires 6/30/2024. After being put out to bid information is coming in and being reviewed, more information to follow. A second round will go out to bid in December.

CLAIM UPDATE

Joe explained that a dependent was treated in November resulting in a 1.9 million dollar claim. We were given an update by BCBS advising it should only be a one time claim, the situation will be monitored and more information will be given to Joe by BCBS if necessary. Some assets will need to be liquidated to pay this claim but with Stop Loss Insurance we should be reimbursed for all but \$350,000 in Jan/Feb 2024.

OTHER LAST MINUTE ITEMS

No last-minute items came up.

BCBS ANNUAL REVIEW

Heidi Fountain and other members from BCBS gave a presentation on the Trust's claims, costs, and overall performance for medical coverage over the last year. This information was compared to the Trust's performance the previous year and BCBS's benchmark for their municipal and self-insured accounts.

ADJOURNMENT

Chairman Rich Carmignani requested to adjourn the meeting by unanimous consent at 10:03 a.m., all were in favor.

Respectfully submitted,
Jessica Hebert

Meeting Schedule

Executive Committee – December 20, 2023, 9:00 a.m., via ZOOM

Executive Committee – January 24, 2024, 9:00 a.m., via ZOOM

Insurance Advisory Committee – January 31, 2024, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2023 to June 30, 2024)

ITEM CODE	BUDGET ITEMS	FY-2023		FY-2024														
		Budgeted 7-1/6-30	Budgeted 7-1/6-30	Budgeted 7-1/6-30	Budgeted 7-1/6-30													
WAGES & BENEFIT																		
5110	SALARY*	370,000.00	391,000.00	24,522.36	40,072.17	26,195.97	25,879.75	3,123.86	3,123.86	3,123.86	26,512.19							143,182.44
5145	LONGEVITY		6,000.00	6,000.00														-
5130	OVERTIME																	-
5120	TEMP EMPLOYEE SAL																	-
481	FICA (.062)																	-
5186	MED TAX (.0145)																	-
5181	CONTRIBUTORY RET	106,719.00	111,539.00	114,462.10	4,685.79	3,123.86	3,123.86	3,123.86	3,123.86	3,123.86								128,519.47
5189	EMP ASST. PROG. EAP																	-
5184	HEALTH INSURANCE	61,500.00	56,000.00	6,044.60	6,304.06	6,174.33	6,174.33	6,174.33	6,174.33	6,174.33								30,871.65
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40	28.40								142.00
5189	UNEMP HEALTH INS TAX																	-
TOT. WAGES & BENEFITS		544,569.00	565,489.00	145,057.46	51,090.42	35,522.56	35,206.34	35,838.78			-	-	-	-	-	-	-	302,715.56

ITEM CODE	BUDGET ITEMS		7/1/20	7/2/20	7/3/20	7/4/20	7/5/20	7/6/20	7/7/20	7/8/20	7/9/20	7/10/20	7/11/20	7/12/20	7/13/20	7/14/20	7/15/20	7/16/20	7/17/20	7/18/20	7/19/20	7/20/20	7/21/20	7/22/20	7/23/20	7/24/20	7/25/20	7/26/20	7/27/20	7/28/20	7/29/20	7/30/20	7/31/20	7/32/20	7/33/20	7/34/20	7/35/20	7/36/20	7/37/20	7/38/20	7/39/20	7/40/20	7/41/20	7/42/20	7/43/20	7/44/20	7/45/20	7/46/20	7/47/20	7/48/20	7/49/20	7/50/20	7/51/20	7/52/20	7/53/20	7/54/20	7/55/20	7/56/20	7/57/20	7/58/20	7/59/20	7/60/20	7/61/20	7/62/20	7/63/20	7/64/20	7/65/20	7/66/20	7/67/20	7/68/20	7/69/20	7/70/20	7/71/20	7/72/20	7/73/20	7/74/20	7/75/20	7/76/20	7/77/20	7/78/20	7/79/20	7/80/20	7/81/20	7/82/20	7/83/20	7/84/20	7/85/20	7/86/20	7/87/20	7/88/20	7/89/20	7/90/20	7/91/20	7/92/20	7/93/20	7/94/20	7/95/20	7/96/20	7/97/20	7/98/20	7/99/20	7/100/20	7/101/20	7/102/20	7/103/20	7/104/20	7/105/20	7/106/20	7/107/20	7/108/20	7/109/20	7/110/20	7/111/20	7/112/20	7/113/20	7/114/20	7/115/20	7/116/20	7/117/20	7/118/20	7/119/20	7/120/20	7/121/20	7/122/20	7/123/20	7/124/20	7/125/20	7/126/20	7/127/20	7/128/20	7/129/20	7/130/20	7/131/20	7/132/20	7/133/20	7/134/20	7/135/20	7/136/20	7/137/20	7/138/20	7/139/20	7/140/20	7/141/20	7/142/20	7/143/20	7/144/20	7/145/20	7/146/20	7/147/20	7/148/20	7/149/20	7/150/20	7/151/20	7/152/20	7/153/20	7/154/20	7/155/20	7/156/20	7/157/20	7/158/20	7/159/20	7/160/20	7/161/20	7/162/20	7/163/20	7/164/20	7/165/20	7/166/20	7/167/20	7/168/20	7/169/20	7/170/20	7/171/20	7/172/20	7/173/20	7/174/20	7/175/20	7/176/20	7/177/20	7/178/20	7/179/20	7/180/20	7/181/20	7/182/20	7/183/20	7/184/20	7/185/20	7/186/20	7/187/20	7/188/20	7/189/20	7/190/20	7/191/20	7/192/20	7/193/20	7/194/20	7/195/20	7/196/20	7/197/20	7/198/20	7/199/20	7/200/20	7/201/20	7/202/20	7/203/20	7/204/20	7/205/20	7/206/20	7/207/20	7/208/20	7/209/20	7/210/20	7/211/20	7/212/20	7/213/20	7/214/20	7/215/20	7/216/20	7/217/20	7/218/20	7/219/20	7/220/20	7/221/20	7/222/20	7/223/20	7/224/20	7/225/20	7/226/20	7/227/20	7/228/20	7/229/20	7/230/20	7/231/20	7/232/20	7/233/20	7/234/20	7/235/20	7/236/20	7/237/20	7/238/20	7/239/20	7/240/20	7/241/20	7/242/20	7/243/20	7/244/20	7/245/20	7/246/20	7/247/20	7/248/20	7/249/20	7/250/20	7/251/20	7/252/20	7/253/20	7/254/20	7/255/20	7/256/20	7/257/20	7/258/20	7/259/20	7/260/20	7/261/20	7/262/20	7/263/20	7/264/20	7/265/20	7/266/20	7/267/20	7/268/20	7/269/20	7/270/20	7/271/20	7/272/20	7/273/20	7/274/20	7/275/20	7/276/20	7/277/20	7/278/20	7/279/20	7/280/20	7/281/20	7/282/20	7/283/20	7/284/20	7/285/20	7/286/20	7/287/20	7/288/20	7/289/20	7/290/20	7/291/20	7/292/20	7/293/20	7/294/20	7/295/20	7/296/20	7/297/20	7/298/20	7/299/20	7/300/20	7/301/20	7/302/20	7/303/20	7/304/20	7/305/20	7/306/20	7/307/20	7/308/20	7/309/20	7/310/20	7/311/20	7/312/20	7/313/20	7/314/20	7/315/20	7/316/20	7/317/20	7/318/20	7/319/20	7/320/20	7/321/20	7/322/20	7/323/20	7/324/20	7/325/20	7/326/20	7/327/20	7/328/20	7/329/20	7/330/20	7/331/20	7/332/20	7/333/20	7/334/20	7/335/20	7/336/20	7/337/20	7/338/20	7/339/20	7/340/20	7/341/20	7/342/20	7/343/20	7/344/20	7/345/20	7/346/20	7/347/20	7/348/20	7/349/20	7/350/20	7/351/20	7/352/20	7/353/20	7/354/20	7/355/20	7/356/20	7/357/20	7/358/20	7/359/20	7/360/20	7/361/20	7/362/20	7/363/20	7/364/20	7/365/20	7/366/20	7/367/20	7/368/20	7/369/20	7/370/20	7/371/20	7/372/20	7/373/20	7/374/20	7/375/20	7/376/20	7/377/20	7/378/20	7/379/20	7/380/20	7/381/20	7/382/20	7/383/20	7/384/20	7/385/20	7/386/20	7/387/20	7/388/20	7/389/20	7/390/20	7/391/20	7/392/20	7/393/20	7/394/20	7/395/20	7/396/20	7/397/20	7/398/20	7/399/20	7/400/20	7/401/20	7/402/20	7/403/20	7/404/20	7/405/20	7/406/20	7/407/20	7/408/20	7/409/20	7/410/20	7/411/20	7/412/20	7/413/20	7/414/20	7/415/20	7/416/20	7/417/20	7/418/20	7/419/20	7/420/20	7/421/20	7/422/20	7/423/20	7/424/20	7/425/20	7/426/20	7/427/20	7/428/20	7/429/20	7/430/20	7/431/20	7/432/20	7/433/20	7/434/20	7/435/20	7/436/20	7/437/20	7/438/20	7/439/20	7/440/20	7/441/20	7/442/20	7/443/20	7/444/20	7/445/20	7/446/20	7/447/20	7/448/20	7/449/20	7/450/20	7/451/20	7/452/20	7/453/20	7/454/20	7/455/20	7/456/20	7/457/20	7/458/20	7/459/20	7/460/20	7/461/20	7/462/20	7/463/20	7/464/20	7/465/20	7/466/20	7/467/20	7/468/20	7/469/20	7/470/20	7/471/20	7/472/20	7/473/20	7/474/20	7/475/20	7/476/20	7/477/20	7/478/20	7/479/20	7/480/20	7/481/20	7/482/20	7/483/20	7/484/20	7/485/20	7/486/20	7/487/20	7/488/20	7/489/20	7/490/20	7/491/20	7/492/20	7/493/20	7/494/20	7/495/20	7/496/20	7/497/20	7/498/20	7/499/20	7/500/20	7/501/20	7/502/20	7/503/20	7/504/20	7/505/20	7/506/20	7/507/20	7/508/20	7/509/20	7/510/20	7/511/20	7/512/20	7/513/20	7/514/20	7/515/20	7/516/20	7/517/20	7/518/20	7/519/20	7/520/20	7/521/20	7/522/20	7/523/20	7/524/20	7/525/20	7/526/20	7/527/20	7/528/20	7/529/20	7/530/20	7/531/20	7/532/20	7/533/20	7/534/20	7/535/20	7/536/20	7/537/20	7/538/20	7/539/20	7/540/20	7/541/20	7/542/20	7/543/20	7/544/20	7/545/20	7/546/20	7/547/20	7/548/20	7/549/20	7/550/20	7/551/20	7/552/20	7/553/20	7/554/20	7/555/20	7/556/20	7/557/20	7/558/20	7/559/20	7/560/20	7/561/20	7/562/20	7/563/20	7/564/20	7/565/20	7/566/20	7/567/2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[illegible]

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2023

ITEMS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV
Starting Cash Balance	\$42,818.48	\$1,831,141.70	\$549,488.42	\$274,380.59	\$2,156,135.28	\$450,905.99	\$597,120.20	-\$103,285.87	\$1,431,427.23	\$931,638.22	\$2,331,461.69	\$1,895,820.23
Adjustments												
Total Starting Balance	\$42,818.48	\$1,831,141.70	\$549,488.42	\$274,380.59	\$2,156,135.28	\$450,905.99	\$597,120.20	-\$103,285.87	\$1,431,427.23	\$931,638.22	\$2,331,461.69	\$1,895,820.23
MONTHLY INCOME												
Total Premium Collected	6,790,776.32	4,832,641.57	6,535,063.12	6,476,474.34	5,587,514.39	6,218,987.39	3,185,030.93	8,831,831.86	7,275,673.64	5,382,467.37	7,226,436.62	6,755,313.27
Interest Income (MMDT)	301.45	551.24	1,412.52	2,759.32	4,072.45	3,549.87	4,502.28	5,264.71	3,663.91	4,875.98	7,745.63	5,478.25
Other Income or Adjustments	500,000.00	1,000,000.00		1,000,000.00		2,000,000.00			400,000.00		1,205.62	
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	7,291,077.77	5,833,192.81	6,536,475.64	7,479,233.66	5,591,586.84	8,222,537.26	3,189,533.21	8,837,096.57	7,679,337.55	5,387,343.35	7,235,387.87	6,760,791.52
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,839,000.00	4,839,000.00	4,668,938.75	4,839,000.00	4,839,000.00	5,845,673.45	4,839,000.00	5,212,600.00	5,212,600.00	5,212,600.00	5,212,600.00	5,212,600.00
Reinsurance (Ind.&Agg.)	150,380.17	162,795.72	17,850.80	160,375.91	161,173.56	(96,437.83)	(37,355.54)	65,735.45	82,453.43	(368,119.05)	176,486.70	174,988.75
BCBS Settlement									627,408.62			
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	456,878.59	2,077,399.12	2,072,989.96	550,999.43	2,221,934.00	2,269,316.12	544,563.36	1,873,874.80	2,138,316.00	715,280.99	2,210,596.12	2,328,901.74
Total Plan Expenses	5,446,258.76	7,079,194.84	6,759,779.51	5,550,375.34	7,222,107.56	8,038,551.74	5,346,207.82	7,152,210.25	8,060,778.05	5,559,761.94	7,599,682.82	7,716,490.49
Total Unit Operating Expenses	56,495.79	35,651.25	51,803.96	47,103.63	74,708.57	37,771.31	43,731.46	150,173.22	118,348.51	38,396.04	71,346.51	45,455.93
TOTAL MONTHLY EXPENSES	5,502,754.55	7,114,846.09	6,811,583.47	5,597,478.97	7,296,816.13	8,076,323.05	5,389,939.28	7,302,383.47	8,179,126.56	5,598,157.98	7,671,029.33	7,761,946.42
TOTAL NET MONTHLY INCOME	1,788,323.22	(1,281,653.28)	(275,107.83)	1,881,754.69	(1,705,229.29)	146,214.21	(2,200,406.07)	1,534,713.10	(499,789.01)	(210,814.63)	(435,641.46)	(1,001,154.90)
BALANCE												
Cash Balance	1,831,141.70	549,488.42	274,380.59	2,156,135.28	450,905.99	597,120.20	(1,603,285.87)	1,431,427.23	931,638.22	720,823.59	1,895,820.23	894,665.33
Adjustments							1,500,000.00			1,610,638.10		1,000,000.00
ENDING MONTHLY BALANCE	1,831,141.70	549,488.42	274,380.59	2,156,135.28	450,905.99	597,120.20	(103,285.87)	1,431,427.23	931,638.22	2,331,461.69	1,895,820.23	1,894,665.33

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information 2023

FUNDS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV
Post Employee Ben. S.B.	83,888.33	82,977.05	83,098.43	82,224.65	81,350.87	80,477.09	79,603.31	78,729.53	77,855.75	76,981.97	76,108.19	75,234.41
Funding	957.66	1,990.32	995.16	995.16	995.16	995.16	995.16	985.02	985.02	985.02	985.02	985.02
Expenses	1,868.94	1,868.94	1,868.94	1,868.94	1,868.94	1,868.94	1,868.94	1,858.80	1,858.80	1,858.80	1,858.80	1,858.80
Total	82,977.05	83,098.43	82,224.65	81,350.87	80,477.09	79,603.31	78,729.53	77,855.75	76,981.97	76,108.19	75,234.41	74,360.63
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,445,801.96	4,445,801.96	4,448,301.96	4,449,551.96	4,449,551.96	4,450,801.96
Deposits						1,000.00		2,500.00	1,250.00		1,250.00	1,250.00
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,445,801.96	4,445,801.96	4,448,301.96	4,449,551.96	4,449,551.96	4,450,801.96	4,452,051.96
OPEB Trust	300,907.80	300,932.53	301,460.19	301,922.70	302,435.56	302,899.57	303,592.88	304,715.76	305,880.36	307,049.41	308,147.22	309,362.92
Interest	24.73	527.66	462.51	512.86	464.01	693.31	1,122.88	1,164.60	1,169.05	1,097.81	1,215.70	1,144.22
OPEB Trust	300,932.53	301,460.19	301,922.70	302,435.56	302,899.57	303,592.88	304,715.76	305,880.36	307,049.41	308,147.22	309,362.92	310,507.14
Investments												
CD's	16,246,162.85	16,276,207.12	15,308,190.32	15,334,612.68	15,363,916.49	15,390,435.03	13,417,921.05	12,440,947.34	12,464,721.48	12,100,773.76	11,144,872.72	11,193,726.96
Deposit		(1,000,000.00)				(2,000,000.00)	(1,000,000.00)		(400,000.00)	(1,000,000.00)		(1,000,000.00)
Interest	30,044.27	31,983.20	26,422.36	29,303.81	26,518.54	27,486.02	23,026.29	23,774.14	36,052.28	44,098.96	48,854.24	45,864.63
Balance	16,276,207.12	15,308,190.32	15,334,612.68	15,363,916.49	15,390,435.03	13,417,921.05	12,440,947.34	12,464,721.48	12,100,773.76	11,144,872.72	11,193,726.96	10,239,591.59
Portfolio Value	12,590,890.80	11,633,224.37	12,300,262.40	10,928,429.52	11,164,369.30	11,286,821.97	11,109,640.88	11,120,611.17	11,430,984.12	11,149,531.17	10,159,560.51	9,918,430.90
Deposit							(500,000.00)			(600,000.00)		
Interest	(457,666.43)	667,038.03	(373,832.88)	237,939.78	122,452.67	(177,181.09)	510,970.29	310,372.95	(281,452.95)	(389,970.66)	(241,129.61)	702,529.17
Market Change	(500,000.00)		(1,000,000.00)									
Total	11,633,224.37	12,300,262.40	10,928,429.52	11,164,369.30	11,286,821.97	11,109,640.88	11,120,611.17	11,430,984.12	11,149,531.17	10,159,560.51	9,918,430.90	10,620,960.07
Accounts Receivable	269,206.78	1,467,151.16	944,774.21	500,626.01	917,955.04	670,123.34	3,902,453.05	1,428,366.26	519,568.60	1,592,828.71	820,662.27	417,650.60
Total With Accounts Receivable	34,869,809.47	34,485,770.84	32,340,464.27	34,044,953.43	32,905,614.61	30,655,121.58	32,221,290.90	31,618,855.12	29,586,413.05	30,093,848.96	28,695,357.61	28,041,105.28

Unsettled Deposit

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Hampshire County Group Insurance Trust

TRANSACTION REPORT NOV 2023 (FY24)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ (3,444,377.70)
2023	TRANSACTION	A/P DEBIT	A/R CREDIT	
NOV	M&T BANK			
				\$ (3,444,377.70)
1	STEALTH/STOP LOSS		3,118.37	\$ (3,441,259.33)
1	M&T BANK		4,200.00	\$ (3,437,059.33)
1	M&T BANK		4,643.00	\$ (3,432,416.33)
3	M&T BANK		248,109.28	\$ (3,184,307.05)
16	M&T BANK (FROM ESB)		600,000.00	\$ (2,584,307.05)
20	M&T BANK		677,538.76	\$ (1,906,768.29)
27	M&T BANK		1,711,935.70	\$ (194,832.59)
29	M&T BANK		38,208.00	\$ (156,624.59)
30	M&T BANK		8,822.00	\$ (147,802.59)
30	M&T BANK (FROM ESB)		3,700,000.00	\$ 3,552,197.41
30	CVS CAREMARK	1,851,929.14		\$ 1,700,268.27
30	PAYROLL	26,512.19		\$ 1,673,756.08
30	ACCOUNTS PAYABLE	1,545.25		\$ 1,672,210.83
30	INTEREST		3,190.08	\$ 1,675,400.91
				\$ 1,675,400.91
				\$ 1,675,400.91
				\$ 1,675,400.91
STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK)				\$ 5,340,197.93
2023	TRANSACTION	A/P DEBIT	A/R CREDIT	
NOV	EASTHAMPTON SAVINGS BANK			
1	BLUE CROSS BLUE SHIELD	5,212,600.00		\$ 127,597.93
1	STEALTH/STOP LOSS	178,107.12		\$ (50,509.19)
1	ESB		200,051.05	\$ 149,541.86
1	ESB		182,093.85	\$ 331,635.71
1	ESB		13,412.00	\$ 345,047.71
2	ESB		96,252.62	\$ 441,300.33
3	ESB		64,359.00	\$ 505,659.33
15	ESB		31,130.00	\$ 536,789.33
16	ESB (TO MTB)	600,000.00		\$ (63,210.67)
16	ESB		50,485.00	\$ (12,725.67)
16	ESB		100,397.96	\$ 87,672.29
16	ESB		230,979.62	\$ 318,651.91
16	ESB		177,330.87	\$ 495,982.78
20	ESB		79,338.00	\$ 575,320.78
21	ESB		12,515.00	\$ 587,835.78
22	ESB		643,680.04	\$ 1,231,515.82
22	ESB		182,634.65	\$ 1,414,150.47
22	ESB		92,717.82	\$ 1,506,868.29
22	ESB		49,380.00	\$ 1,556,248.29
22	ESB		8,554.06	\$ 1,564,802.35
24	ESB		184,176.86	\$ 1,748,979.21
24	ESB		52,354.30	\$ 1,801,333.51
27	ESB		6,726.00	\$ 1,808,059.51
27	ESB		15,530.00	\$ 1,823,589.51
27	ESB		5,848.00	\$ 1,829,437.51
27	ESB		194,258.20	\$ 2,023,695.71
27	ESB		75,737.60	\$ 2,099,433.31
28	ESB		63,965.00	\$ 2,163,398.31
28	ESB		130,909.60	\$ 2,294,307.91

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MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR DECEMBER 2023 PREMIUMS

DECEMBER PREMIUMS NOT PAID

AS OF NOVEMBER 30, 2023

TO AVOID LATE ASSESSMENT FEE

INVOICE MUST BE PAID BEFORE:

December 5, 2023

CHESTER	12,096.00	12/4/2023
CHESTERFIELD/GOSHEN RSD	31,732.50	12/4/2023
CUMMINGTON	4,778.00	12/1/2023
DUDLEY	102,527.94	12/1/2023
GOSHEN	2,216.00	12/4/2023
HADLEY	187,228.01	12/1/2023
HILLTOWN CDC	10,373.00	12/4/2023
PLAINFIELD	6,118.15	LATE FEE ASSESSED
NEW SALEM/WENDELL USD	60,581.00	12/1/2023

\$ 417,650.60

Hampshire County Group Insurance Trust
IY-2023-2024 Plan Count

PLAN		2023												2024				
		OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	
HMO BLUE		579	582	581	574	580	581	579	578	584	591	598	599	596	591	599	604	
H-Employee Only		353	358	359	365	362	360	356	356	357	356	348	337	339	338	337	331	
H-Employee + 1		560	557	558	562	556	557	559	554	548	555	553	549	546	544	544	543	
H-Family		1492	1497	1498	1501	1498	1498	1494	1488	1489	1502	1499	1485	1481	1473	1480	1478	
Total H HMO		683	693	700	701	698	696	699	698	700	704	702	695	702	707	713	714	
F-Employee Only		385	390	389	389	389	387	387	381	376	386	380	382	381	385	389	391	
F-Employee + 1		648	654	656	652	650	641	638	638	637	632	629	624	623	631	628	630	
F-Family		1716	1737	1745	1742	1737	1724	1724	1717	1713	1722	1711	1701	1706	1723	1730	1735	
Total F HMO		1262	1275	1281	1275	1278	1277	1278	1276	1284	1295	1300	1294	1298	1298	1312	1318	
Total Employee Plans		738	748	748	754	751	747	743	737	733	742	728	719	720	723	726	722	
Total Employee + 1		1208	1211	1214	1214	1206	1198	1197	1192	1185	1187	1182	1173	1169	1175	1172	1173	
Total Family Plans		3208	3234	3243	3243	3235	3222	3218	3205	3202	3224	3210	3186	3187	3196	3210	3213	
Total H&F HMO Plans																		

BLUE CARE ELECT PREFERRED (PPO)

	H-Employee Only	196	198	198	194	192	191	189	188	188	194	194	199	200	204	202	201					
	H-Family	256	259	263	263	260	260	262	264	261	272	269	271	271	271	273	272					
	Total H PPO	452	457	461	457	452	451	451	452	449	466	463	470	471	475	475	473					
	F-Employee Only	151	154	155	155	151	154	149	151	153	166	168	174	175	179	173	170					
	F-Family	170	181	182	180	177	175	176	173	172	196	195	192	191	192	192	194					
	Total F PPO	321	335	337	335	328	329	325	324	325	362	363	366	366	371	365	364					
	Total Employee Plans	347	352	353	349	343	345	338	339	341	360	362	373	375	383	375	371					
	Total Family Plans	426	440	445	443	437	435	438	437	433	468	464	463	462	463	465	466					
	Total H&F PPO Plans	773	792	798	792	780	780	776	776	774	828	826	836	837	846	840	837					

MEDEX

	H-Employee Only	1319	1326	1328	1331	1329	1332	1339	1343	1347	1359	1362	1362	1364	1370	1370	1376					
	F-Employee Only	1325	1335	1337	1346	1353	1353	1357	1363	1364	1363	1371	1369	1374	1380	1382	1386					
	Total MEDEX Plans	2644	2661	2665	2677	2682	2685	2696	2706	2711	2722	2733	2731	2738	2750	2752	2762					

TOTAL - All Plans	6625	6687	6706	6712	6697	6687	6687	6690	6687	6687	6774	6769	6753	6762	6792	6802	6812					
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Hampshire County Group Insurance Trust

Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE	CUMULATIVE VAR.
Jan-21	\$ 5,094,645.16	A	\$ 5,072,300.00	A	\$ 22,345.16	\$ (270,393.51)
February	\$ 4,866,097.70	A	\$ 5,072,300.00	A	\$ (206,202.30)	\$ (476,595.81)
March	\$ 5,055,328.42	A	\$ 5,072,300.00	A	\$ (16,971.58)	\$ (493,567.39)
April	\$ 6,209,756.93	A	\$ 5,072,300.00	A	\$ 1,137,456.93	\$ 643,889.54
May	\$ 5,272,497.71	A	\$ 5,072,300.00	A	\$ 200,197.71	\$ 844,087.25
June	\$ 5,201,232.55		\$ 5,072,300.00		\$ 128,932.55	\$ 973,019.80
July	\$ 4,233,942.93		\$ 4,956,200.00		\$ (722,257.07)	\$ 250,762.73
August	\$ 4,199,688.21		\$ 4,503,600.00		\$ (303,911.79)	\$ (53,149.06)
September	\$ 4,013,790.09		\$ 4,503,600.00		\$ (489,809.91)	\$ (542,958.97)
October	\$ 4,857,186.73		\$ 4,503,600.00		\$ 353,586.73	\$ (189,372.24)
November	\$ 4,665,928.58		\$ 4,503,600.00		\$ 162,328.58	\$ (27,043.66)
December	\$ 5,328,234.25		\$ 4,503,600.00		\$ 824,634.25	\$ 797,590.59
January 22	\$ 3,186,088.18		\$ 4,519,500.00		\$ (1,333,411.82)	\$ (535,821.23)
Feb	\$ 4,253,200.86		\$ 4,519,500.00		\$ (266,299.14)	\$ (802,120.37)
Mar	\$ 4,606,467.78		\$ 4,519,500.00		\$ 86,967.78	\$ (715,152.59)
Apr	\$ 5,304,201.27		\$ 4,519,500.00		\$ 784,701.27	\$ 69,548.68
May	\$ 5,169,315.53		\$ 4,519,500.00		\$ 649,815.53	\$ 719,364.21
June	\$ 4,278,176.10		\$ 4,519,500.00		\$ (241,323.90)	\$ 478,040.31
July	\$ 4,422,904.17		\$ 4,839,000.00		\$ (416,095.83)	\$ 61,944.48
August	\$ 4,942,118.09		\$ 4,839,000.00		\$ 103,118.09	\$ 165,062.57
September	\$ 5,412,928.05		\$ 4,839,000.00		\$ 573,928.05	\$ 738,990.62
October	\$ 3,481,954.17		\$ 4,839,000.00		\$ (1,357,045.83)	\$ (618,055.21)
November	\$ 4,997,187.15		\$ 4,839,000.00		\$ 158,187.15	\$ (459,868.06)
December	\$ 5,128,806.81		\$ 4,839,000.00		\$ 289,806.81	\$ (170,061.25)
January 2023	\$ 4,941,510.44		\$ 4,839,000.00		\$ 102,510.44	\$ (67,550.81)
February	\$ 5,145,447.69		\$ 4,839,000.00		\$ 306,447.69	\$ 238,896.88
March	\$ 5,606,776.57		\$ 4,839,000.00		\$ 767,776.57	\$ 1,006,673.45
April	\$ 3,656,013.51		\$ 4,839,000.00		\$ (1,182,986.49)	\$ (176,313.04)
May	\$ 4,968,758.05		\$ 4,839,000.00		\$ 129,758.05	\$ (46,554.99)
June	\$ 5,512,963.61		\$ 4,839,000.00		\$ 673,963.61	\$ 627,408.62
July	\$ 4,844,980.28		\$ 5,212,600.00		\$ (367,619.72)	\$ 259,788.90
August	\$ 5,210,044.34		\$ 5,840,008.62		\$ (629,964.28)	\$ (370,175.38)
September	\$ 5,504,553.19		\$ 5,212,600.00		\$ 291,953.19	\$ (78,222.19)
October	\$ 4,834,161.59		\$ 5,212,600.00		\$ (378,438.41)	\$ (456,660.60)
November	\$ 6,293,210.34		\$ 5,212,600.00		\$ 1,080,610.34	\$ 623,949.74

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info.

E = Estimate based on some actual information

11/1/2023 wire	5,212,600.00	BCBS	xxx	Yes	Monthly Claim prefunding
11/1/2023 wire	178,107.12	Stealth Partner Group			Reinsurance- NOV
11/1/2023	1,000.00	M&B Holdings			Rent, NOV
11/1/2023	49.25	Boston Mutual			Life Ins
11/1/2023	409.28	ACSA			Dental Ins
11/1/2023	22.09	verizon			phone
11/1/2023	450.00	Paradise Copies			Medex printing
11/1/2023	2,793.68	Joseph Shea			Postage, office expenses
11/1/2023	206.14	Comcast			Internet
11/1/2023	10,176.00	CanaRx			Rx expense
11/3/2023	(2,495.44)	UNUM			Reinsurance reimb
11/3/2023 ach	439,932.90	CVS Funding			Rx expense
11/3/2023 ach	(622.93)	UNUM			Reinsurance reimb
11/7/2023 ach	13,407.28	Checkwriters			payroll 11/09
11/8/2023 ach	413,429.38	CVS Funding			Rx expense
11/10/2023 ach	7,603.00	HCGIT			Health prem
11/20/2023	125.49	CMS			Phone
11/20/2023	5,696.80	CanaRx			Rx expense
11/20/2023	1,545.25	Paragus IT			IT expense
11/20/2023 ach	3,123.86	Hamp Retirement			NOV deductions
11/20/2023	3,474.50	NetLogix			New IT suppoort
11/20/2023 ach	635,615.25	CVS Funding			Rx expense
11/21/2023 ach	13,104.91	Checkwriters			payroll 11/22
11/28/2023 ach	362,951.61	CVS Funding			Rx expense
11/30/2023 ach	461,099.80	Blue Medicare Rx			Medicare rx
	7,763,805.22				

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12/12/23

Round 2 - 3 Year Financial Summary

	Current Incumbent Contract	HealthSmartRx	CVS Health	BCBSMA
Pricing Structure	Traditional	Traditional	Traditional	Traditional
Type of Formulary	Closed	Closed	Closed	Closed
Retail 30 Network	Broad	Broad	Broad	Broad
Retail 90 Network	Narrow	Broad	Narrow	Narrow
Specialty	Exclusive	Exclusive	Exclusive	Exclusive
Ingredient Cost	\$76,229,847	\$74,963,876	\$74,079,654	\$71,226,730
Dispensing Fee	\$126,603	\$115,231	\$102,413	\$170,973
Drug Spend	\$76,356,450	\$75,079,107	\$74,182,067	\$71,397,703
Admin Fees	\$0	\$0	\$0	\$0
Rebates	(\$23,342,778)	(\$26,876,293)	(\$33,931,711)	(\$32,846,899)
Bid Cost	\$53,013,672	\$48,202,814	\$40,250,356	\$38,550,804
Current Contract Cost	-	\$53,013,672	\$53,013,672	\$53,013,672
Deal Improvements \$	-	\$4,810,858	\$12,763,316	\$14,462,868
Deal Improvements %	-	9.07%	24.08%	27.28%

*TruVeris fees are underwritten for all offers

8 All financial figures included in this analysis represent projections and should not be used for budgeting purposes

truveris

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VOTE

To Admit the Town of Huntington as a permanent member of the Hampshire County Group Insurance Trust.

Executive Summary: HCGIT Member Community (Example)

Employee & Retiree Health Care Plan Information

- The HCGIT named group is evaluating the impact of adding a Medicare Buy In program for approximately 15 retirees who are on the HMO (13 ind and 2 2-pers subs).
- These retirees never qualified for free Medicare Part A so they were not required to enroll in Medicare at age 65 (MGL32b, 18a)
 - Moving these members improves their benefits (eliminates most co-pays)
 - Any Medicare fees and penalties would need to be absorbed by the (HCGIT or community)
 - Part A Hospital monthly cost for 2024: \$505
 - Part A late entrant penalty (10% of Part A premium payable 2x's the # of years eligible but not enrolled)
 - Part B Medical monthly cost for 2024: \$174.70 (all current retirees entitled to Medicare pay this cost today)
 - Part B late entrant penalty (10% of Part B premium for every 12-month period delayed)
 - Partial quarters (less than 40) may impact Part A premium (30-39 quarters + \$274 i.e.)
 - IRMMA impacts Part B & D
 - GASB costs will improve
- Cost Impact with above changes
 - Generally there is an underwriting cost savings by moving claims costs for aged members to Medicare but the HCGIT does not rate individual groups specifically so no direct benefit
 - Group's increased cost for Medicare Buy In Program estimate is \$124,152
 - Unless there is a correlation to OPEB there is no cost benefit for implementing this program
- Formal recommendation to HCGIT EB to review BCBS claims data for all members over age 65 (retired subscribers)
- Consider adopting a Trust wide program to move eligible members to Medicare, absorb Medicare Buy-In costs, establish electronic payment of fees to CMS.
- Precedent exists for this policy change recommendation with other JPA in MA today.

Medicare Buy-In Program

- Moving these members improves their benefits but the addition of Part B increases their monthly premium costs
- Any Medicare fees and Penalties will be absorbed by the Group/HCGIT
- GASB costs will likely improve, recommend the consulting actuary re-cast OPEB liability washout these members in current plans

Coverage	Last name	DOB	Age	Part A Premium	Part A Penalty	Part B Penalty	Medex	Town Total	Town Prem
R-HMO-Ind		02/16/1937	86	\$ 506.00	\$ 50.60	\$ 365.40	\$171	\$ 1,093.00	\$ 329.00
R-HMO-Ind		5/23/1941	82	\$ 506.00	\$ 50.60	\$ 295.80	\$171	\$ 1,023.40	\$ 329.00
R-HMO-Two Per		9/20/1942	81	\$ 506.00	\$ 50.60	\$ 278.40	\$171	\$ 1,006.00	\$ 766.00
		3/2/1942	81	\$ 506.00	\$ 50.60	\$ 278.40	\$171	\$ 1,006.00	
R-HMO-Ind		11/13/1942	81	\$ 506.00	\$ 50.60	\$ 278.40	\$171	\$ 1,006.00	\$ 329.00
R-HMO-Two Per		3/28/1943	80	\$ 506.00	\$ 50.60	\$ 261.00	\$171	\$ 988.60	\$ 766.00
		10/30/1943	80	\$ 506.00	\$ 50.60	\$ 261.00	\$171	\$ 988.60	
R-HMO-Ind		10/18/1944	79	\$ 506.00	\$ 50.60	\$ 243.60	\$171	\$ 971.20	\$ 329.00
R-HMO-Ind		12/2/1944	79	\$ 506.00	\$ 50.60	\$ 243.60	\$171	\$ 971.20	\$ 329.00
R-HMO-Ind		7/5/1945	78	\$ 506.00	\$ 50.60	\$ 226.20	\$171	\$ 953.80	\$ 329.00
R-HMO-Ind		12/28/1945	78	\$ 506.00	\$ 50.60	\$ 226.20	\$171	\$ 953.80	\$ 329.00
R-HMO-Ind		1/12/1947	76	\$ 506.00	\$ 50.60	\$ 191.40	\$171	\$ 919.00	\$ 329.00
R-HMO-Ind		12/6/1948	75	\$ 506.00	\$ 50.60	\$ 184.00	\$171	\$ 911.60	\$ 329.00
R-HMO-Ind		11/3/1949	74	\$ 506.00	\$ 50.60	\$ 156.60	\$171	\$ 884.20	\$ 329.00
R-HMO-Ind		5/29/1950	73	\$ 506.00	\$ 50.60	\$ 139.20	\$171	\$ 866.80	\$ 329.00
R-HMO-Ind		3/23/1951	72	\$ 506.00	\$ 50.60	\$ 121.80	\$171	\$ 849.40	\$ 329.00
R-HMO-Ind		5/13/1956	67	\$ 506.00	\$ 50.60	\$ 34.80	\$171	\$ 762.40	\$ 329.00
Total								\$ 16,155.00	\$ 5,809.00

PPO

	Claims	Admin	Reins	Total Expenses	Estimated Premium	Net P/L
Jan-21	869,088.69	37,432.90	28,738.60	935,260.19	956,458.20	21,198.01
February	751,278.13	37,488.77	28,800.68	817,567.58	958,451.46	140,883.88
March	796,151.62	37,377.03	28,719.37	862,248.02	955,728.36	93,480.34
April	881,797.31	37,153.55	28,599.60	947,550.46	951,545.58	3,995.12
May	911,202.45	37,153.55	28,513.90	976,869.90	949,018.74	(27,851.16)
June	787,268.84	36,985.94	28,370.51	852,625.29	944,302.38	91,677.09
July	933,672.64	43,015.00	31,737.22	1,008,424.86	973,645.12	(34,779.74)
August	1,154,732.99	43,076.45	31,847.58	1,229,657.02	976,836.68	(252,820.34)
September	917,950.92	42,707.75	31,587.81	992,246.48	968,830.76	(23,415.72)
October	929,495.55	43,629.50	32,438.43	1,005,563.48	994,417.28	293,786.61
November	1,041,146.16	43,690.95	32,414.66	1,117,251.77	993,894.36	(11,146.20)
December	1,120,894.17	43,383.70	32,309.96	1,196,587.83	990,318.16	(123,357.41)
						(206,269.67)
2021 YTD						(34,619.19)
January '20:	993,618.48	43,322.25	32,333.73	1,069,274.46	990,841.08	323,870.94
February	878,920.91	43,936.75	32,811.39	955,669.05	1,005,422.44	CVS Rebate
March	1,040,154.54	43,875.30	32,701.03	1,116,730.87	1,002,230.88	(78,433.38)
April	1,366,157.66	43,936.75	32,721.97	1,442,816.38	1,002,946.12	297,712.36
May	1,179,883.68	43,875.30	32,566.90	1,256,325.88	998,516.40	CVS Rebate
June	1,032,831.47	43,629.50	32,438.43	1,108,899.40	994,417.28	49,753.39
July	1,072,010.87	46,148.95	29,471.59	1,147,631.41	1,062,125.08	(114,499.99)
August	1,206,201.87	46,824.90	29,895.68	1,282,922.45	1,077,421.68	297,712.36
September	1,544,483.78	47,808.10	30,089.77	1,622,381.65	1,085,151.04	CVS Rebate
October	938,412.83	48,729.85	30,913.87	1,018,056.55	1,114,452.04	154,532.38
November	1,175,259.85	48,852.75	31,023.75	1,255,136.35	1,118,358.84	(439,870.26)
December	1,233,989.23	48,545.50	30,893.25	1,313,427.98	1,113,544.48	(257,809.48)
						(205,500.77)
Jan-23	1,239,788.19	45,872.12	30,525.83	1,316,186.14	1,100,393.60	290,350.87
February	1,300,902.81	45,754.80	30,488.05	1,377,145.66	1,098,963.12	CVS Rebate
March	1,480,634.21	45,930.78	30,580.77	1,557,145.76	1,102,347.00	(85,506.33)
April	1,212,164.98	45,754.80	30,524.10	1,288,443.88	1,100,201.28	(205,500.77)
May	1,075,950.45	45,344.18	30,211.62	1,151,506.25	1,089,003.80	(537,230.61)
June	1,396,113.69	45,226.86	30,209.89	1,471,550.44	1,088,811.48	358,536.51
July	957,388.98	49,239.58	35,692.16	1,042,320.72	1,236,098.00	CVS Rebate
August	1,159,577.22	49,715.90	35,821.84	1,245,114.96	1,240,849.00	469,701.20
September	1,383,112.04	50,013.60	35,927.44	1,469,053.08	1,244,639.00	(96,395.49)
October	1,644,978.12	50,549.46	36,274.64	1,731,802.22	1,256,713.00	(136,777.51)
November	1,071,962.61	50,370.84	36,211.28	1,158,544.73	1,254,439.00	(199,883.50)
December						EST
						295,000.00
						CVS Rebate
						54,734.48
						EST
						300,000.00
						CVS Rebate
						(648,773.84)
						EST
						300,000.00
						CVS Rebate
						(333,484.01)
						EST
						300,000.00
						CVS Rebate
						265,097.24
						EST
						300,000.00
						CVS Rebate
						(662,426.13)

HMO

	Claims	Admin	Reins	Total Expenses	Estimated Premium	Net P/L
Jan 2021	3,655,571.83	166,002.89	146,850.97	3,968,425.69	4,130,933.08	162,507.39
February	3,419,273.65	165,694.43	146,135.69	3,731,103.77	4,112,951.10	381,847.33
March	3,743,333.14	166,208.53	146,585.09	4,056,126.76	4,126,048.24	69,921.48
April	4,799,107.82	166,516.99	146,786.17	5,112,410.98	4,129,471.60	(982,939.38)
May	3,843,200.50	166,362.76	146,771.33	4,156,334.59	4,128,070.08	(28,264.51)
June	3,955,319.12	165,848.66	146,450.48	4,267,618.26	4,117,840.44	(149,777.82)
July	4,590,681.61	182,939.25	155,685.47	4,929,306.33	4,038,258.00	(891,048.33)
August	3,606,764.28	182,430.30	155,586.43	3,944,781.01	4,037,012.36	92,231.35
September	3,765,131.78	184,126.80	156,482.89	4,105,741.47	4,061,586.92	(44,154.55)
						930,342.80
						CVS Rebate
October	4,672,318.82	185,031.60	155,685.47	5,013,035.89	4,071,028.24	(942,007.65)
November	4,443,212.39	185,879.85	157,176.74	4,786,268.98	4,082,322.76	(703,946.22)
December	4,839,233.86	186,275.70	157,457.45	5,182,967.01	4,090,149.72	(1,092,817.29)
						1,041,192.30
						CVS Rebate
January	3,712,727.04	184,975.05	156,662.86	4,054,364.95	4,067,413.16	13,048.21
February	4,043,036.71	184,353.00	156,030.13	4,383,419.84	4,050,138.28	(333,281.56)
March	4,236,808.95	184,239.90	155,854.12	4,576,902.97	4,047,432.24	(529,470.73)
						1,051,931.68
						CVS Rebate
April	4,446,284.55	184,070.25	155,701.88	4,786,056.68	4,043,921.24	(742,135.44)
May	4,734,398.50	183,561.30	155,245.16	5,073,204.96	4,031,370.32	(1,041,834.64)
June	4,205,326.43	182,260.65	153,914.05	4,541,501.13	3,997,393.28	(544,107.85)
						1,071,347.65
						CVS Rebate
July	4,372,690.22	182,939.25	131,442.70	4,687,072.17	4,022,373.84	(664,698.33)
August	4,444,300.89	182,317.20	131,126.76	4,757,744.85	4,013,073.44	(744,671.41)
September	4,726,398.04	182,882.70	131,784.31	5,041,065.05	4,033,026.12	(1,008,038.93)
						1,159,713.50
						CVS Rebate
October	4,218,166.95	183,617.85	132,065.93	4,533,850.73	4,041,582.20	(492,268.53)
November	4,847,281.49	184,013.70	132,342.36	5,163,637.55	4,049,897.44	(1,113,740.11)
December	4,681,797.51	184,183.35	132,615.33	4,998,596.19	4,056,706.84	(941,889.35)
						EST
						1,230,687.22
						CVS Rebate
Jan-23	4,551,265.39	175,327.04	132,156.92	4,858,749.35	4,043,179.36	(815,569.99)
February	4,568,184.32	174,625.30	131,298.50	4,874,108.12	4,018,739.12	(855,369.00)
March	4,958,278.93	174,247.44	131,094.17	5,263,620.54	4,011,064.12	(1,252,556.42)
						EST
						1,225,687.72
						CVS Rebate
April	4,547,760.69	173,599.68	130,434.89	4,851,795.26	3,991,367.48	(860,427.78)
May	4,940,428.61	173,599.68	130,074.39	5,244,102.68	3,981,439.88	(1,262,662.80)
June	5,061,157.62	173,491.72	130,000.56	5,364,649.90	3,978,365.12	(1,386,284.78)
						EST
						1,287,583.91
						CVS Rebate
July	4,625,165.72	176,752.54	143,707.84	4,945,626.10	4,237,178.00	(713,448.10)
August	5,060,398.85	176,697.75	143,254.64	5,380,351.24	4,218,128.00	(1,162,223.24)
September	5,156,287.60	176,423.80	143,109.76	5,475,821.16	4,213,250.00	(1,262,571.16)
						EST
						1,216,618.58
						CVS Rebate
October	4,319,105.01	176,204.64	142,750.32	4,638,059.97	4,202,001.00	(436,058.97)
November	6,314,406.94	176,369.01	142,813.68	6,633,589.63	4,203,975.00	(2,429,614.63)
						(7,158,433.83)