

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee

Meeting Notice and Agenda

December 18, 2019

9:00 A.M.

98 King Street, Northampton, MA 01060

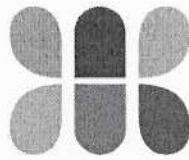
Call to Order	RK
Approval of Minutes of November, 2019	RK
Financial Report (Vote)	KK
Month of November, 2019	
Income & Expenses & Operating Expenses	
For Trust and Wellness Initiative	
Membership in the Hampshire County Retirement System (vote)	JS
Town of Templeton (vote)	JS
HCG Update	JS
BCBS IY19 Overview	HF
Executive Session – per MGL 30A, Section 21, Paragraph 4, Contract negotiation with non-union personnel (Insurance Director)	RK
Adjournment	RK

Meeting Schedule

Executive Committee – January 15, 2020, 9:00 a.m., 98 King Street

Insurance Advisory Committee – January 22, 2020, 10:00 a.m., Deerfield Town Hall

Executive Committee – February 19, 2020, 9:00 a.m., 98 King Street



HAMPSHIRE COUNTY
GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of November 20, 2019**

Executive Committee Meeting

HCGIT Office

MEMBERS PRESENT:

Russ Kaubris

Deb Kuhn

Rich Carmignani Jr

Lisa Banner

Lisa Blackmer

Denise Cashin

Michael Sullivan

Michelle Hill

OTHERS PRESENT:

Joseph Shea

Michele Komosa

Cynthia Smith

Patrick Brock

Karen Karowski

CALL TO ORDER

Chairman Russ Kaubris called the meeting to order at 9:01 a.m. with a quorum present.

APPROVAL OF MINUTES

A motion to accept the minutes of September 25, 2019 was made by Michael Sullivan seconded by Lisa Banner and passed unanimously.

FINANCIAL REPORT

Financial Report

Karen presented the Financial Report for the month of October reflecting a starting balance of \$9,582,833.36 with a total monthly income received of \$5,878,253.58 and monthly expenses of \$5,666,994.71 with a total net monthly income of \$211,258.87 and an ending month balance of \$6,794,092.23 with accounts receivable of \$686,015.51 leaving a total of \$36,101,021.27. Karen also stated \$3 million was transferred to a CD.

Investments and CD's for August 2019

Karen also reported that the investments portfolio value was \$11,048,878.37 with a market change of \$128,082.81 leaving a total of \$11,176,961.18. Karen also reported a starting balance in CD's of \$9,832,384.04, with interest earned of \$22,269.37, plus the addition of the \$3 million, leaving a balance of \$12,854,653.41.

A motion to accept the Financial Report as written was made by Michael Sullivan, and seconded by Lisa Banner. The motion passed unanimously.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program:

- **Fall Challenge** – This wrapped up with 417 participants.
- **On-Site Seminars** – Three units have just booked an onsite seminar.
- **Mini Grants** – Michele plans to reach out to all mini grant recipients to follow up on their programming and usage of funds.
- **AHealthyMe** – Usage is just under 400 participants.

For more information on any wellness programs contact Michele Komosa by phone at 413-584-1300 ext 173 or email at mkomosa@hampshirecog.org.

MEDEX OPEN ENROLLMENT

Joe stated we mailed out over 2,000 letters for open enrollment to members currently on the Medex plan. Our mailing included the information on the new reduced rates and prescription copay changes.

CURRENT ESTIMATED RESERVE

Joe provided a statement of net assets as of 6/30/19, unaudited. Joe explained per our policy, our target reserves should reflect 3 months' worth of all expenses which approximates \$17.1 million. He stated we are currently over reserved. Claim experience has deteriorated over the last six months but has been offset by extremely good results in our investment portfolio. He also explained that we still do not know the impact of the July 1st benefits changes and may not have a good grasp on that until the new year.

BANKING TRANSFER

As was stated during the financial report, Joe reiterated that \$3 million was moved into a new CD.

INVESTMENTS

Joe provided a summary of our investments account showing our current allocations. He stated we've received a little over \$1.5 million in returns on our investments YTD. When asked if our investments followed the state municipal investment guidelines, Joe stated the Trust has our own investment policy in place that is being followed. It was also suggested to possibly invest in some natural resources.

2019 AUDIT

Joe reported that our FY2019 audit was done at the end of October. There were no major concerns from the initial review; we are still waiting for it to be finalized. This was the last audit for the Trust falling under the HCOG. Some EC members raised concerns about internal control procedures now that the Trust is independent. They inquired what the auditors recommended and asked if we have to follow MGL on warrants and signatures.

PARAGUS IT UPDATE

Joe stated he met with Paragus IT and signed a 2 year contract with them to provide our IT services for support, backups, virus controls, etc. We are planning to upgrade 3 of the office's PC's in December. Joe explained Paragus is also working to clean up old HCOG items such as emails and information on the server. We are still working to figure out the best long term plan

for the Trust's information and storage of it. Joe also explained that we had two internet providers and are dropping one.

TOWN OF TEMPLETON

Joe stated he met with the Town of Templeton's IAC to explain to them about the Trust's operations and they have now formally requested to join the Trust. Joe explained since they are a unit with less than 100 subscribers, they cannot provide their claims data for review. Templeton is currently with MIIA and have similar benefits with higher rates. It was discussed that if Templeton were allowed entry to the Trust, they would be accepted with contingencies such as only allowing enrollment in the HMO, and entry would be allowed for one year pending an evaluation of their claims. There was some discussion on creating a formal guideline of criteria new units must meet to enter the Trust and a guideline for the one year evaluation process.

Michael Sullivan made a motion to move this item to the December EC meeting for further discussion providing more research. This was seconded by Lisa Banner and passed unanimously.

HCOG UPDATE

Joe stated the bill that was put forth for the Trust to become an independent member of the Hampshire County Retirement System (HCRS) should be signed today. Since our separation from the HCOG, we have kept making our regular payment to the HCRS as we waited for it to become official.

Joe also stated that the HCOG's official dissolution should be effective 12/31/19 and Lydia King has remained on as the only active employee until then. All their retirees will be transferred from the Trust's coverage to the GIC effective 1/1/20.

PERSONNEL HANDBOOK UPDATE

Joe stated he's still working on updating a personnel policy for the Trust. Once he has this completed, he will present it to the EC for approval.

NEW BUSINESS

There was no new business to report at this time.

ADJOURNMENT

On a motion by Michael Sullivan and seconded by Lisa Blackmer, the meeting was adjourned at 10:14 a.m.

Respectfully submitted,
Cynthia Smith

Meeting Schedule

Executive Committee – December 18, 2019, 9:00 a.m., 98 King St, Northampton
Executive Committee – January 15, 2020, 9:00 a.m., 98 King St, Northampton
Insurance Advisory Committee – January 22, 2020, 10:00 a.m., Deerfield Town Hall
Executive Committee – February 19, 2020, 9:00 a.m., 98 King St, Northampton

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2019

ITEMS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV
Starting Cash Balance	\$8,273,846.10	\$8,389,069.77	\$8,917,731.75	\$9,139,968.78	\$9,809,941.83	\$9,836,170.60	\$9,835,518.68	\$5,924,467.48	\$9,494,654.59	\$9,438,634.03	\$9,582,833.36	\$6,794,092.23
Adjustments												
Total Starting Balance	\$8,273,846.10	\$8,389,069.77	\$8,917,731.75	\$9,139,968.78	\$9,809,941.83	\$9,836,170.60	\$9,835,518.68	\$5,924,467.48	\$9,494,654.59	\$9,438,634.03	\$9,582,833.36	\$6,794,092.23
MONTHLY INCOME												
Total Premium Collected	5,691,212.39	6,077,920.61	5,785,571.98	6,242,875.41	5,712,566.76	6,033,505.92	1,717,380.76	9,278,866.11	6,939,633.43	5,782,915.94	5,886,132.11	5,056,512.60
Interest Income (MMDT)	3,540.06	3,443.89	3,187.16	3,512.55	4,047.50	3,706.58	3,482.24	4,160.61	3,527.51	3,698.66	2,759.26	1,796.34
Other Income or Adjustment's			14,772.00						12,049.44	(23,042.23)	(10,637.79)	(10,815.29)
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,694,762.45	6,081,364.50	5,803,531.14	6,246,387.96	5,716,614.26	6,037,212.50	1,720,863.00	9,283,026.72	6,955,210.38	5,763,572.37	5,878,253.58	5,047,493.65
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
Reinsurance (Ind.&Agg.)	106,517.57	106,143.43	105,891.95	105,985.68	105,992.62	105,769.68	105,662.07	126,571.40	126,103.32	106,726.45	122,974.15	126,173.97
BCBS Settlement						427,485.79		(44,374.19)	1,374,177.84			943,254.14
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	443,313.26	443,535.56	470,861.24	464,477.30	471,186.95	472,311.87	467,008.42	499,707.48	478,806.35	479,793.39	481,451.38	477,984.37
Total Plan Expenses	5,549,830.83	5,549,678.99	5,576,753.19	5,570,462.98	5,577,179.57	6,005,567.34	5,572,670.49	5,581,904.69	6,979,087.51	5,586,519.84	5,604,425.53	6,547,412.48
Total Unit Operating Expenses	29,697.95	3,023.53	4,540.92	5,951.93	113,205.92	32,297.08	59,243.71	130,934.92	32,143.43	32,853.20	62,569.18	46,427.03
TOTAL MONTHLY EXPENSES	5,579,528.78	5,552,702.52	5,581,294.11	5,576,414.91	5,690,385.49	6,037,864.42	5,631,914.20	5,712,839.61	7,011,230.94	5,619,373.04	5,666,994.71	6,593,839.51
TOTAL NET MONTHLY INCOME	115,223.67	528,661.98	222,237.03	669,973.05	26,228.77	(851.92)	(3,911,051.20)	3,570,187.11	(56,020.56)	144,199.33	211,258.87	(1,546,345.86)
BALANCE												
Cash Balance	8,389,069.77	8,917,731.75	9,139,968.78	9,809,941.83	9,836,170.60	9,835,518.68	5,924,467.48	9,494,654.59	9,438,634.03	9,582,833.36	9,794,092.23	5,247,746.37
Adjustments											(3,000,000.00)	
ENDING MONTHLY BALANCE	8,389,069.77	8,917,731.75	9,139,968.78	9,809,941.83	9,836,170.60	9,835,518.68	5,924,467.48	9,494,654.59	9,438,634.03	9,582,833.36	6,794,092.23	5,247,746.37

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV
Post Employee Ben. S.B.	113,581.26	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,267.50	112,368.26	113,179.02
Funding									810.76	810.76	810.76	810.76
Expenses	704.52								1,420.00	710.00		809.38
Total	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,267.50	112,368.26	113,179.02	113,180.40
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,265,032.02	4,287,873.69	4,310,715.36	4,331,277.03	4,354,118.70	4,376,960.37	4,399,801.96	4,399,801.96	4,403,551.96	4,405,426.96	4,444,801.96	4,444,801.96
Deposits	22,841.67	22,841.67	20,561.67	22,841.67	22,841.67	22,841.59		3,750.00	1,875.00	39,375.00		
Total Member Deposits	4,287,873.69	4,310,715.36	4,331,277.03	4,354,118.70	4,376,960.37	4,399,801.96	4,399,801.96	4,403,551.96	4,405,426.96	4,444,801.96	4,444,801.96	4,444,801.96
Investments												
CD's	9,655,196.71	9,665,605.25	9,683,091.76	9,700,249.59	9,718,051.76	9,737,731.68	9,756,835.33	9,774,124.19	9,794,536.53	9,813,132.07	9,832,384.04	12,854,653.41
Deposit											3,000,000.00	
Interest	10,408.54	17,486.51	17,157.83	17,802.17	19,679.92	19,103.65	17,288.86	20,412.34	18,595.54	19,251.97	22,269.37	22,139.85
Balance	9,665,605.25	9,683,091.76	9,700,249.59	9,718,051.76	9,737,731.68	9,756,835.33	9,774,124.19	9,794,536.53	9,813,132.07	9,832,384.04	12,854,653.41	12,876,793.26
Portfolio Value	10,184,102.07	9,798,355.68	10,235,783.33	10,420,080.27	10,570,425.45	10,770,795.08	10,491,885.34	10,886,293.66	10,977,153.63	10,943,111.44	11,048,878.37	11,176,961.18
Deposit												
Interest	(385,746.39)	437,427.65	184,296.94	150,345.18	200,369.63	(278,909.74)	394,408.32	90,859.97	(34,042.19)	105,766.93	128,082.81	183,022.80
Market Change												
Total	9,798,355.68	10,235,783.33	10,420,080.27	10,570,425.45	10,770,795.08	10,491,885.34	10,886,293.66	10,977,153.63	10,943,111.44	11,048,878.37	11,176,961.18	11,359,983.98
Accounts Receivable	519,839.85	353,495.58	367,757.29	120,943.59	373,092.42	250,390.30	4,545,619.76	1,240,417.44	252,880.33	516,120.64	686,015.51	1,546,776.42
Total With Accounts Receivable	32,804,938.94	33,645,012.48	34,103,527.66	34,717,676.03	35,238,944.85	34,878,626.31	35,674,501.75	36,054,508.85	34,996,770.29	35,568,704.59	36,101,021.27	35,620,600.35

6.

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2020 OPERATING EXPENSES (July 1, 2019 to June 30, 2020)

ITEM CODE	BUDGET ITEMS	FY-2019		FY-2020		JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	FY-2020	
		Budgeted	Actual YTD	Budgeted	Actual YTD														
WAGES & BENEFITS																			
5110	SALARY*	315,000.00	314,040.63	335,000.00	335,000.00	22,789.60	23,952.04	22,000.26	44,606.74	24,479.11									
5145	LONGEVITY	575.00	400.00	575.00															
5130	OVERTIME		-																
5120	TEMP EMPLOYEE SAL		-																
481	FICA (062)		-																
5186	MED TAX (0145)	5,500.00	4,366.45	5,000.00															
5181	CONTRIBUTORY RET.	80,000.00	80,566.50	88,000.00	87,658.73													87,658.73	
5189	EMP ASST. PROG. EAP		-																
5184	HEALTH INSURANCE	49,860.00	37,943.52	40,000.00	5,635.92	5,083.00	4,978.28	4,925.92	5,130.02									25,753.14	
5185	LIFE INSURANCE	320.00	255.60	320.00															
5189	UNEMP HEALTH INSTAX		-																
TOT. WAGES & BENEFITS		451,255.00	437,572.70	468,895.00	116,084.25	29,035.04	26,978.54	49,532.66	29,609.13									251,239.62	

ITEM CODE	BUDGET ITEMS	FY 2019		FY 2020		7/1/18-6/30/19	7/1/19-6/30/20	7/1/18-6/30/19	7/1/19-6/30/20	7/1/18-6/30/19	7/1/19-6/30/20	7/1/18-6/30/19	7/1/19-6/30/20	7/1/18-6/30/19	7/1/19-6/30/20	7/1/18-6/30/19	7/1/19-6/30/20	7/1/18-6/30/19	7/1/19-6/30/20
		Budgeted	Budgeted	Budgeted	Budgeted														
NON SALARY EXPENSE																			
5300	ADM. CONT. SERVICES (FS&PF)			12,500.00															
	Rent			14,400.00		14,430.00		15,000.00		1,230.00		1,230.00		1,230.00		1,230.00		1,230.00	
	Parking			300.00		1,500.00		1,200.00											
5305	ADM. CONT. SERVICES (Audit)			10,000.00		2,152.00		12,000.00											
5320	LEGAL			10,000.00		17,827.50		32,000.00		1,365.00		2,172.90		1296.41		7,500.00			
5340	TELEPHONE/INTERNET			3,600.00		2,429.43		3,600.00		205.93		700.34		607.18					
5400	FOOD SUPPLIES			500.00		538.00		500.00		83.63		56.47		11.58					
5420	OFFICE & COMPUTER SUPPLIES			1,500.00		1,485.51		2,500.00		28.99									
5500	MISC. EXPENSES			500.00		18.48		500.00				150.00		67.74					
5500	NEWS/PAPER/MAGS/BOOKS					100.00		100.00											
5420	POSTAGE (Shipping)			3,750.00		2,605.80		3,500.00		46.84		15.99		1,519.97					
5275	POSTAGE METER RENTAL																		
5300	MINI GRANTS/WEELNESS			25,000.00		19,257.08		25,000.00		11,900.00		357.00		92.16		63.80			
5420	STATIONERY & OFF. SUPP.					436.96													
5700	SURETY BONDS			850.00		550.00		1,250.00				100.00							
5340	TELEPHONES			2,400.00															
5320	TRAINING			1,000.00				500.00											
5710	TRAVEL IN/OUT of STATE			3,000.00		706.77		3,000.00		37.12		27.84		61.48					
5188	UTILITIES			4,000.00		205.40		4,000.00											
TOT. Indirect Costs																			
Total Non-Salary				93,300.00		64,242.93		104,650.00		14,850.67		2,668.49		5,012.76		4,345.93		9,263.83	

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST	
FOR DECEMBER 2019 PREMIUMS	
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DECEMBER PREMIUMS NOT PAID

TO AVOID LATE ASSESSMENT FEE
INVOICE MUST BE PAID BEFORE:
December 4, 2019

	\$
	1,546,776.42

TRANSACTION REPORT NOV FY-20

\$	6,794,092.23
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10.

Hampshire County Group Insurance Trust

Claim Payments - April 2011 To Present

	CLAIMS			AMOUNT PAID		VARIANCE	CUMULATIVE VAR.	
2016 Jan	\$	6,317,629.42	A	\$	4,574,800.00	A	\$	(26,151.01)
Feb	\$	3,854,196.01	A	\$	4,574,800.00	A	\$	(746,755.00)
March	\$	4,528,228.12	A	\$	4,574,800.00	A	\$	(793,326.88)
April	\$	6,205,953.06	A	\$	4,847,100.00	A	\$	565,526.18
May	\$	4,546,836.43	A	\$	4,568,600.00	A	\$	543,762.61
June	\$	4,037,263.44	A	\$	4,568,600.00	A	\$	12,426.05
July	\$	5,044,390.85	A	\$	4,568,600.00	A	\$	488,216.90
August	\$	4,615,270.49	A	\$	4,568,600.00	A	\$	534,887.39
September	\$	5,393,378.34	A	\$	4,568,600.00	A	\$	1,359,665.73
October	\$	3,213,342.52	A	\$	4,568,600.00	A	\$	4,408.25
November	\$	3,769,413.70	A	\$	4,568,600.00	A	\$	(794,778.05)
December	\$	5,412,781.89	A	\$	4,568,600.00	A	\$	49,403.84
2017 Jan	\$	4,369,459.10	A	\$	4,614,300.00	A	\$	(195,437.06)
February	\$	4,224,033.88	A	\$	4,614,300.00	A	\$	(585,703.18)
March	\$	5,425,612.68	A	\$	4,614,300.00	A	\$	225,609.50
April	\$	3,937,343.78	A	\$	4,614,300.00	A	\$	(451,346.72)
May	\$	4,449,446.02	A	\$	4,614,300.00	A	\$	(616,200.70)
June	\$	5,149,211.18	A	\$	4,614,300.00	A	\$	(81,289.52)
July	\$	4,846,901.35	A	\$	4,614,300.00	A	\$	151,311.83
Aug	\$	5,075,129.47	A	\$	4,614,300.00	A	\$	612,141.30
Sept	\$	5,093,190.74	A	\$	4,614,300.00	A	\$	1,091,032.04
Oct	\$	3,107,039.21	A	\$	4,614,300.00	A	\$	(416,228.75)
Nov	\$	4,834,990.20	A	\$	4,614,300.00	A	\$	(195,538.55)
Dec	\$	5,159,544.72	A	\$	4,614,300.00	A	\$	349,706.17
2018 Jan	\$	4,286,736.71	A	\$	4,635,000.00	A	\$	1,442.88
Feb	\$	4,849,271.14	A	\$	4,614,300.00	A	\$	236,414.02
Mar	\$	5,402,471.81	A	\$	4,635,000.00	A	\$	1,003,885.83
April	\$	3,320,986.14	A	\$	5,000,000.00	A	\$	(675,128.03)
May	\$	4,842,441.31	A	\$	5,000,000.00	A	\$	(832,686.72)
June	\$	5,185,651.60	A	\$	5,000,000.00	A	\$	(647,035.12)
July	\$	4,422,144.08	A	\$	5,000,000.00	A	\$	(1,224,891.04)
August	\$	5,849,127.14	A	\$	5,000,000.00	A	\$	(375,763.90)
September	\$	4,241,277.55	A	\$	5,000,000.00	A	\$	(1,134,486.35)
October	\$	5,696,290.48	A	\$	5,000,000.00	A	\$	(438,195.87)
November	\$	5,837,423.17	A	\$	5,000,000.00	A	\$	399,227.30
December	\$	4,350,290.11	A	\$	5,000,000.00	A	\$	(250,482.59)
January	\$	4,743,800.39	A	\$	5,000,000.00	A	\$	(506,682.20)
February	\$	4,992,711.55	A	\$	5,000,000.00	A	\$	(513,970.65)
March	\$	6,002,513.39	A	\$	5,000,000.00	A	\$	488,542.74
April	\$	4,691,042.28	A	\$	5,000,000.00	A	\$	179,585.02
May	\$	5,951,683.60	A	\$	5,000,000.00	A	\$	1,131,268.62
June	\$	5,242,909.22		\$	5,000,000.00		\$	1,374,177.84
July	\$	3,462,952.74		\$	5,000,000.00		\$	(162,869.42)
August	\$	5,939,797.85		\$	5,000,000.00		\$	776,928.43
September	\$	5,166,325.71		\$	5,000,000.00		\$	943,254.14
October	\$	4,136,764.22		\$	5,000,000.00		\$	80,018.36
November	\$	5,655,235.07		\$	5,000,000.00		\$	735,253.43

P = Actuarial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information

Hampshire County Group Insurance Trust

Joe Shea

Motion needed to comply with Chapter 125 of the Acts of 2019.

“Move that the Hampshire County Group Insurance Trust, in accordance with Chapter 125 of the Acts of 2019, shall accept the applicable provisions of chapter 32 of the General Laws and thereby cause all eligible employees of the Hampshire County Group Insurance Trust to become members of the Hampshire County Retirement System as of July 1, 2019.”

This special legislation was needed due to the time constraints contained in Chapter 32, Section 28 (4).

Once voted, the law requires:

“A duly attested copy of such vote shall be filed by the clerk of the district, or other person performing like duties, in the office of the commission within thirty days after such vote. The public employee retirement administration commission shall, within fifteen days after the receipt of such attested copy, issue a certificate to be sent to such clerk or person in such district, to the effect that such sections shall become operative for the employees of such district on the first day of January or on the first day of July, whichever first occurs, next following the expiration of three months after the date of such certificate. The commission shall also notify the county commissioners, the mayor or the board of selectmen, and the retirement board of such county, city or town or the state board of retirement, as the case may be, within which such district lies, of the acceptance of such sections by the district and of the date as of which such sections shall become operative for its employees, ...” C32, S28(4)

Send to:

John Parsons, Executive Director

Public Employee Retirement Administration Commission

5 Middlesex Ave

Suite 304

Somerville, MA 02145

MIA HEALTH BENEFITS TRUST

Detail of Claims, Premiums & Loss Ratios as of 7/31/2018, Templeton

8/9/2018 Page 2

Month	Type	VIP	BCE	HMO	Choice	MX	MX2	Subtotal	DENTAL	Total
7/1/2017	C		1,227	68,757		3,131	569	73,684	2,491	76,175
8/1/2017	C		2,355	64,313		76	1,482	68,225	5,751	73,976
9/1/2017	C		9,793	108,533		44	1,098	119,468	4,180	123,648
10/1/2017	C		4,605	111,266			2,737	118,608	3,238	121,846
11/1/2017	C		4,618	89,278			2,104	96,001	5,008	101,009
12/1/2017	C		1,906	87,849		3	3,131	92,889	4,540	97,429
1/1/2018	C		2,623	76,945			2,298	81,866	3,568	85,434
2/1/2018	C		3,669	62,968			3,735	70,373	4,814	75,186
3/1/2018	C		2,494	135,209			5,198	142,901	3,016	145,916
4/1/2018	C		2,660	67,427			4,709	74,795	2,124	76,919
5/1/2018	C		4,043	106,640			2,756	113,439	8,389	121,827
6/1/2018	C		4,822	127,747		(17)	2,823	135,376	1,387	136,763
FY2018 Claims			44,817	1,106,932		3,236	32,639	1,187,623	48,504	1,236,128
7/1/2017	P		8,176	102,643			6,402	117,221	6,145	123,366
8/1/2017	P		8,176	94,266			6,402	108,845	5,716	114,561
9/1/2017	P		8,176	98,534			6,402	113,112	5,931	119,043
10/1/2017	P		8,176	78,297			6,402	92,875	5,038	97,913
11/1/2017	P		8,176	92,371			6,596	107,144	5,716	112,860
12/1/2017	P		8,176	92,371			6,596	107,144	5,947	113,091
1/1/2018	P		8,176	97,693			6,867	112,736	6,063	118,799
2/1/2018	P		8,176	93,584			6,867	108,627	5,890	114,517
3/1/2018	P		8,176	108,403			6,867	123,446	4,205	127,651
4/1/2018	P		8,176	94,957			6,867	109,999	5,885	115,885
5/1/2018	P		15,332	94,957			6,867	117,155	6,127	123,282
6/1/2018	P		1,021	101,149			6,867	109,036	6,013	115,050
FY2018 Premiums			98,115	1,149,224			80,000	1,327,340	68,678	1,396,018
FY2018 Loss Ratios			45.68%	96.32%			40.80%	89.47%	70.63%	88.55%

Paid claims data represents fee for service paid claims only and does not include IBNR or administrative costs.

14.

Town of Templeton													
Health & Dental Cost Trends													
Updated 11/27/2019													
Plan Type	2020	2019 (4)	2018 (3)	2017 (2)	2016 (1)	2015	2014	2013	2012	2011	Inc/Decr	Overall % Change	Simple Trend/Yr
HMO Blue Value Plus													
Individual	\$830.43	\$827.64	\$780.72	\$702.45	\$651.02	\$643.69	\$618.28	\$608.14	\$595.97	\$538.60	\$291.83	54.18%	6.02%
Family	\$2,185.08	\$2,177.74	\$2,054.28	\$1,848.32	\$1,712.99	\$1,693.68	\$1,626.82	\$1,600.13	\$1,568.12	\$1,417.17	\$767.91	54.19%	6.02%
Year to Year in %	0.34%	6.01%	11.14%	7.90%	1.14%	4.11%	1.67%	2.04%	9.63%				
Blue Care Elect Preferred (PPO)													
Individual	\$853.68	\$850.81	\$1,035.84	\$931.93	\$863.70	\$792.59	\$761.30	\$748.81	\$733.83	\$663.22	\$190.46	28.72%	3.19%
Family	\$2,246.25	\$2,238.71	\$2,725.43	\$2,452.18	\$2,272.64	\$2,085.52	\$2,003.19	\$1,970.33	\$1,930.91	\$1,745.38	\$500.87	28.70%	3.19%
Year to Year in %	0.34%	-17.86%	11.15%	7.90%	8.97%	4.11%	1.67%	2.04%	10.65%				
Medex 2 w/PDP (Retirees > 65) (2)													
Per Individual	\$356.38	\$356.38	\$356.38	\$634.27	\$587.83	\$539.43	\$518.13	\$509.63	\$499.44	\$453.53	-\$97.15	-21.42%	-2.38%
Year to Year in %	0.00%	0.00%	-43.81%	7.90%	8.97%	4.11%	1.67%	2.04%	10.12%				
Dental													
Individual	\$37.47	\$40.11	\$41.23	\$41.23	\$41.23	\$40.52	\$40.52	\$40.52	\$40.52	\$39.94	-\$2.47	-6.18%	-0.69%
Family	\$78.78	\$84.33	\$86.69	\$86.69	\$86.69	\$85.19	\$85.19	\$85.19	\$85.19	\$83.97	-\$5.19	-6.18%	-0.69%
Year to Year in %	-6.58%	-2.72%	0.00%	0.00%	1.75%	0.00%	0.00%	0.00%	1.45%				
Updated 01/17/18			Notes: (1) Change Active from HMO Blue to HMO Blue Value Plus in FY '16 w/exposure for \$500 Employee Co-Pays Inpatient; \$250 Outpatient Surgical Co-pay (By Employee) and RX 3 Mo. Mail Order from 10/20/35 to 20/40/70										
			(2) Change Retiree to Medex 2 w/PDP from Medex 3 w/Change to January Renewal and risk of unknown FY '11 to '17 was a 6.64% Annual Increase; FY '18 would have generated 8.46% Annual Increase w/Medex 3										
			Moves from FY to CY (Effective 03/17; 01/18; 01/19)										
			(3) Change Active ER Co-Pay from \$50 to \$100										
			(4) Change Active Specialty OV Co-Pay from \$20 to \$40; Medical Imaging Co-Pay from \$0 to \$100 PPO moved to \$2k/\$4k Deductible w/additional Co-Pay changes										

Individual = +30%
Family = +30%