

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee

Meeting Notice and Agenda

November 20, 2019

9:00 A.M.

98 King Street, Northampton, MA 01060

Call to Order	RK
Approval of Minutes of September, 2019	RK
Financial Report (Vote)	KK
Month of October, 2019	
Income & Expenses & Operating Expenses For Trust and Wellness Initiative	
Wellness Update	MK
Medex Open Enrollment	JS
Current Estimated Reserve	JS
Banking Transfer	JS
Investments	JS
2019 Audit	JS
Paragus Update	JS
Town of Templeton	JS
HCG Update	JS
Personnel Handbook Update	JS
Adjournment	RK

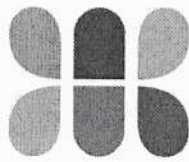
Meeting Schedule

Executive Committee – December 18, 2019, 9:00 a.m., 98 King Street

Executive Committee – January 15, 2020, 9:00 a.m., 98 King Street

Insurance Advisory Committee – January 22, 2020, 10:00 a.m., Deerfield Town Hall

Executive Committee – February 19, 2020, 9:00 a.m., 98 King Street



HAMPSHIRE COUNTY
GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of September 25, 2019**
Executive Committee Meeting
HCGIT Office

MEMBERS PRESENT:

Russ Kaubris
Deb Kuhn
Rich Carmignani Jr

Lisa Banner
Lisa Blackmer

Michael Sullivan
Michelle Hill

OTHERS PRESENT:

Joseph Shea
Michele Komosa

Cynthia Smith

CALL TO ORDER

Chairman Russ Kaubris called the meeting to order at 9:04 a.m. with a quorum present.

APPROVAL OF MINUTES

A motion to accept the minutes of June 26, 2019 was made by Lisa Banner seconded by Michael Sullivan and passed with 2 abstentions.

FINANCIAL REPORT

Financial Report

Joe presented the Financial Report for the month of August reflecting a starting balance of \$9,494,654.59 with a total monthly income received of \$6,955,210.38 and monthly expenses of \$7,011,230.94 with a total net monthly income of (\$56,020.56) and an ending month balance of \$9,438,634.03 with accounts receivable of \$252,880.33 leaving a total of \$34,996,770.29.

Investments and CD's for August 2019

Joe also reported that the investments portfolio value was \$10,977,153.63 with a market change of (\$34,042.19) leaving a total of \$10,943,111.44. Joe also reported a starting balance in CD's of \$9,794,536.53, with interest earned of \$18,595.54, leaving a balance of \$9,813,132.07.

A motion to accept the Financial Report as written was made by Michael Sullivan, and seconded by Lisa Blackmer. The motion passed unanimously.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program:

- **Programs** – The mini grants and wellness credits are being put to use as units have begun scheduling onsite events and seminars. Michele is also looking to pilot a program called “Strive for Optimal Health” at one of our units. This would be an 8 week onsite program which would include information and seminars on nutrition, stocking a healthy pantry, and stress reduction among other things.
- **Fall Challenge** – This began September 23rd and runs to October 27th.
- **AHealthyMe** – Registration and usage is up.
- **HCGIT Website** – The new website, www.hcgkit.org, includes a Wellness Initiative tab for access to all things wellness. Michele will keep it updated with newsletters, program information, forms, health facts/news/information, and registration links for Wellable and Ahealthyme. With the new website, Michele has cancelled subscriptions to Survey Monkey and Constant Contact.

For more information on any wellness programs contact Michele Komosa by phone at 413-584-1300 ext 173 or email at mkomosa@hampshirecog.org.

ANNUAL ELECTIONS

Joe asked the group if the members present wished to stay on the Executive Committee for the next year. Everyone that was present expressed their interest to continue in their positions. The Executive Committee elections will be held at the IAC meeting in October.

2020 MEETING CALENDAR

Joe distributed a meeting schedule for EC and IAC meetings thru FY2020.

2018 AND 2019 AUDITS

Joe provided a draft of the FY2018 audit stating there were no concerns or suggestions from the auditors. Joe explained we were behind on getting this completed because of the status of separating from the HCOG. The auditors are scheduled to come back at the end of October to do the FY2019 audit.

HCOG/HCGIT UPDATES

Joe reported the HCOG unofficially closed 8/30/19. Joe explained the state approved funds to pay for the HCOG retiree's health insurance until they are able to be transferred to the GIC which is scheduled for January 1, 2020. Until then, Lydia King is the only active employee left as she is helping with the final stages of the HCOG closure including the GIC open enrollment and transfer of the retirees from the Trust coverage. To date we have continued to receive payment from the HCOG for the retiree's health insurance. Joe stated a bill was also filed with the state to cover the HCOG pension liabilities and to carve out the Trust as a standalone entity with the Hampshire County Retirement System. This is still being reviewed. Joe also explained he plans to begin reviewing options with Paragus to move the server or at least the Trust information from the existing HCOG server as further separation from the HCOG.

BIRTH CERTIFICATES, WORCESTER COUNTY

Joe explained a couple units have expressed their concern with time constraints for getting information to the Trust when enrolling newborns. Members in Worcester County are having trouble obtaining newborn birth certificates within 30 days. This was followed by some discussion and decided the policy should remain as is with no special exceptions.

PERSONNEL POLICY

Joe explained when the Trust was under the HCOG, we followed their personnel policy. Now that the Trust is independent, Joe feels we should revise the policy to fit the Trust and inquired about a few topics. Joe stated as HCOG employees we all had to sign off on understanding we were "at will" employees. Although Massachusetts is an at will state, Joe asked if we should formally sign off again as part of the Trust policy; members agreed and suggested adding language on an appeals process. Joe also inquired about sick time accruals, carry overs and retirement payout; members agreed there should be a cap on sick time with currently banked hours grandfathered, suggested the Trust looking in to obtaining short term or long term disability as a benefit, and agreed to a 20% payout of banked sick time at retirement. Joe also stated all benefited vacation, sick and personal time will be awarded annually on July 1st instead of on a bi-weekly accrual thru the year.

RX CONSULTATION CONTRACT

Joe reported our current RX analysis contract with John Garrish at BR Fox is for two years while the Rx discount negotiated by Mr. Garrish with BCBS is for 39 months. The contract with BR Fox calls for a true up annually that would result in an estimated true-up payment of approximately \$300,000 over 2 years. Joe worked with Mr. Garrish to continue the flat monthly rate in lieu of paying the lump sum pay out with the contract ending on 3/31/21. This was followed by some discussion.

On a motion by Michael Sullivan, seconded by Lisa Blackmer it was voted to revise our agreement with BR Fox and continue with the flat monthly payment ending in March 2021. This passed unanimously.

2020 MEDEX RATE

Joe explained how the Medex rate is set stating the Blue Medicare RX portion is something we have no control over as it is set by the government. Joe presented various options for 2020 including a minimal increase, leaving the rates flat or changing the prescription copays from \$5/10/25 to \$10/20/35 which would decrease the rate. This was followed by much discussion.

On a motion by Lisa Banner, seconded by Deborah Kuhn, it was voted to keep the rate flat at \$355.00 with no benefits changes for the year 2020. This was not passed by a 2 yay, 4 nay vote.

On a motion by Michael Sullivan, seconded by Lisa Blackmer, it was voted to select option #3, to increase the copays to \$10/20/35 therefore reducing the premium to \$337.00 per month for the year 2020. This motion passed with a 4 yay, 2 nay vote.

NEW BUSINESS

There was no new business to report at this time.

ADJOURNMENT

On a motion by Michael Sullivan and seconded by Lisa Banner, the meeting was adjourned at 10:45 a.m.

Respectfully submitted,
Cynthia Smith

Meeting Schedule

Insurance Advisory Committee – October 9, 2019, 10:00 a.m., Deerfield Town Hall
Executive Committee – November 20, 2019, 9:00 a.m., 98 King St, Northampton
Executive Committee – December 18, 2019, 9:00 a.m., 98 King St, Northampton

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2019

ITEMS	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT
Starting Cash Balance	\$7,851,605.77	\$8,273,846.10	\$8,389,069.77	\$8,917,731.75	\$9,139,968.78	\$9,809,941.83	\$9,836,170.60	\$9,835,518.68	\$5,924,467.48	\$9,494,654.59	\$9,438,634.03	\$9,582,833.36
Adjustments												
Total Starting Balance	\$7,851,605.77	\$8,273,846.10	\$8,389,069.77	\$8,917,731.75	\$9,139,968.78	\$9,809,941.83	\$9,836,170.60	\$9,835,518.68	\$5,924,467.48	\$9,494,654.59	\$9,438,634.03	\$9,582,833.36
MONTHLY INCOME												
Total Premium Collected	6,000,688.16	5,691,212.39	6,077,920.61	5,785,574.98	6,242,875.41	5,712,566.76	6,033,505.92	1,717,380.76	9,278,866.11	6,939,633.43	5,782,915.94	5,886,132.11
Interest Income (MMDT)	2,984.67	3,540.06	3,443.89	3,187.16	3,512.55	4,047.50	3,706.58	3,482.24	4,160.61	3,527.51	3,698.66	2,759.26
Other Income or Adjustments				14,772.00						12,049.44	(23,042.23)	(10,637.79)
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	6,003,672.83	5,694,752.45	6,081,364.50	5,803,531.14	6,246,387.96	5,716,614.26	6,037,212.50	1,720,863.00	9,283,026.72	6,955,210.38	5,763,572.37	5,878,253.58
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,999,002.21	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
Reinsurance (Ind.&Agg.)	106,576.21	106,517.57	106,143.43	105,891.95	105,985.68	105,992.62	105,769.68	105,682.07	126,571.40	126,103.32	106,726.45	122,974.15
BCBS Settlement							427,485.79		(44,374.19)	1,374,177.84		
Recon adjust w/Finance												
BCBS Sr. Premium Paid												
Other Exp. & Claim Settlement	446,085.51	443,313.26	443,535.56	470,861.24	464,477.30	471,186.95	472,311.87	467,008.42	499,707.48	478,806.35	479,793.39	481,451.38
Total Plan Expenses	5,551,663.93	5,549,830.83	5,549,678.99	5,576,753.19	5,570,462.98	5,577,179.57	6,005,567.34	5,572,670.49	5,581,904.69	6,979,087.51	5,586,519.84	5,604,425.53
Total Unit Operating Expenses	29,768.57	29,697.95	3,023.53	4,540.92	5,951.93	113,205.92	32,297.08	59,243.71	130,934.92	32,143.43	32,853.20	62,569.18
TOTAL MONTHLY EXPENSES	5,581,432.50	5,579,528.78	5,552,702.52	5,581,294.11	5,576,414.91	5,690,385.49	6,037,864.42	5,631,914.20	5,712,839.61	7,011,230.94	5,619,373.04	5,666,994.71
TOTAL NET MONTHLY INCOME	422,240.33	115,223.67	528,661.98	222,237.03	669,973.05	26,228.77	(651.92)	(3,911,051.20)	3,570,187.11	(56,020.56)	144,199.33	211,258.87
BALANCE												
Cash Balance	8,273,846.10	8,389,069.77	8,917,731.75	9,139,968.78	9,809,941.83	9,836,170.60	9,835,518.68	5,924,467.48	9,494,654.59	9,438,634.03	9,582,833.36	9,794,092.23
Adjustments												(3,000,000.00)
ENDING MONTHLY BALANCE	8,273,846.10	8,389,069.77	8,917,731.75	9,139,968.78	9,809,941.83	9,836,170.60	9,835,518.68	5,924,467.48	9,494,654.59	9,438,634.03	9,582,833.36	6,794,092.23

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT
Post Employee Ben. S.B.	114,285.78	113,581.26	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,267.50	112,368.26
Funding										810.76	810.76	810.76
Expenses	704.52	704.52								1,420.00	710.00	
Total	113,581.26	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,876.74	112,267.50	112,368.26	113,179.02
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,242,190.35	4,265,032.02	4,287,873.69	4,310,715.36	4,331,277.03	4,354,118.70	4,376,960.37	4,399,801.96	4,399,801.96	4,403,551.96	4,405,426.96	4,444,801.96
Deposits	22,841.67	22,841.67	22,841.67	20,561.67	22,841.67	22,841.67	22,841.59		3,750.00	1,875.00	39,375.00	
Total Member Deposits	4,265,032.02	4,287,873.69	4,310,715.36	4,331,277.03	4,354,118.70	4,376,960.37	4,399,801.96	4,399,801.96	4,403,551.96	4,405,426.96	4,444,801.96	4,444,801.96
Investments												
CD's	9,645,222.84	9,655,196.71	9,665,605.25	9,683,091.76	9,700,249.59	9,718,051.76	9,737,731.68	9,756,835.33	9,774,124.19	9,794,536.53	9,813,132.07	9,832,384.04
Deposit												3,000,000.00
Interest	9,973.87	10,408.54	17,486.51	17,157.83	17,802.17	19,679.92	19,103.65	17,288.86	20,412.34	18,595.54	19,251.97	22,269.37
Balance	9,655,196.71	9,665,605.25	9,683,091.76	9,700,249.59	9,718,051.76	9,737,731.68	9,756,835.33	9,774,124.19	9,794,536.53	9,813,132.07	9,832,384.04	12,854,653.41
Portfolio Value	10,091,718.72	10,184,102.07	9,798,355.68	10,235,783.33	10,420,080.27	10,570,425.45	10,770,795.08	10,491,885.34	10,886,293.66	10,977,153.63	10,943,111.44	11,048,878.37
Deposit												
Interest	92,383.35	(385,746.39)	437,427.65	184,296.94	150,345.18	200,369.63	(278,909.74)	394,408.32	90,859.97	(34,042.19)	105,766.93	128,082.81
Market Change												
Total	10,184,102.07	9,798,355.68	10,235,783.33	10,420,080.27	10,570,425.45	10,770,795.08	10,491,885.34	10,886,293.66	10,977,153.63	10,943,111.44	11,048,878.37	11,176,961.18
Accounts Receivable	309,366.46	519,839.85	353,495.58	367,757.29	120,943.59	373,092.42	250,390.30	4,545,619.76	1,240,417.44	252,880.33	516,120.64	686,015.51
Total With Accounts Receivable	32,832,442.58	32,804,938.94	33,645,012.48	34,103,527.66	34,717,676.03	35,238,944.85	34,878,626.31	35,674,501.75	36,054,508.85	34,996,770.29	35,568,704.59	36,101,021.27

7.

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2020 OPERATING EXPENSES (July 1, 2019 to June 30, 2020)

ITEM CODE	BUDGET ITEMS	FY-2019		FY-2020												FY-2020	
		Budgeted	Actual YTD	Budgeted												Actual YTD	
		7/1/18-6/30/19	7-1/16-30	7/1/19-6/30/20	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	7-1/16-30
5110	WAGES & BENEFITS	315,000.00	314,040.63	335,000.00	22,789.60	23,952.04	22,000.26	44,606.74									113,348.64
5145	SALARY*	575.00	400.00	575.00													-
5130	LONGEVITY																-
5130	OVERTIME																-
5120	TEMP EMPLOYEE SAL																-
481	FICA (162)																-
5186	MED TAX (0145)	5,500.00	4,366.45	5,000.00													-
5181	CONTRIBUTORY RET.	80,000.00	80,566.50	88,000.00	87,658.73												87,658.73
5189	EMP ASST. PROG EAP																-
5184	HEALTH INSURANCE	49,860.00	37,943.52	40,000.00	5,635.92	5,083.00	4,978.28	4,925.92									20,623.12
5185	LIFE INSURANCE	320.00	255.60	320.00													-
5189	UNEMP HEALTH INS TAX																-
	TOT. WAGES & BENEFITS	451,255.00	437,572.70	468,895.00	116,084.25	29,035.04	26,978.54	49,532.66									221,630.49

ITEM CODE	BUDGET ITEMS	FY-2019		FY-2020												FY-2020	
		Budgeted	Actual YTD	Budgeted												Actual YTD	
		7/1/18-6/30/19	7-1/16-30	7/1/19-6/30/20	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	7-1/16-30
5300	NON SALARY EXPENSE	12,500.00	-														-
	ADM CONT. SERVICES (FS&FF)																-
	Rent	14,400.00	14,430.00	15,000.00	1,230.00	1,230.00	1,230.00	1,230.00									4,920.00
	Parking	300.00	1,500.00	1,200.00													-
5305	ADM CONT. SERVICES (AudR)	10,000.00	2,152.00	12,000.00													-
5320	LEGAL	10,000.00	17,827.50	32,000.00	1,365.00		2,172.90	1296.41									4,834.31
5340	TELEPHONE/INTERNET	3,600.00	2,429.43	3,600.00	205.93	700.34	607.18										1,513.45
5400	FOOD SUPPLIES	500.00	538.00	500.00	83.63	56.47	11.58	137.82									289.50
5420	OFFICE & COMPUTER SUPPLIES	1,500.00	1,485.51	2,500.00	28.99												28.99
5500	MISC. EXPENSES	500.00	18.48	500.00		150.00	340.10	67.74									557.84
5580	NEWSPAPER/MAGS/BOOKS		100.00	100.00													-
5420	POSTAGE (Stamps)	3,750.00	2,605.80	3,500.00		46.84	15.99	1,519.97									1,582.80
5275	POSTAGE METER RENTAL																-
5380	MINI GRANTS/WEELNESS	25,000.00	19,257.08	25,000.00	11,900.00	357.00	92.16										12,349.16
5400	STATIONERY & OFF. SUPP.		436.96														-
5780	SURETY BONDS	850.00	550.00	1,250.00		100.00											100.00
5340	TELEPHONES	2,400.00															-
5320	TRAINING	1,000.00		500.00													-
5710	TRAVEL IN/OUT of STATE	3,000.00	706.77	3,000.00	37.12	27.84	17.44	61.48									143.88
5188	UTILITIES	4,000.00	205.40	4,000.00			557.92										557.92
	TOT. Indirect Costs																-
	Total Non-Salary	93,300.00	64,242.93	104,650.00	14,850.67	2,668.49	4,345.93	5,012.76									26,877.85

ITEM CODE	BUDGET ITEMS	FY-2019		FY-2020	
		Budgeted		Budgeted	
	I.T.	7/1/18-6/30/19		7/1/19-6/30/20	
6000	COMPUTER HARDWARE	1,000.00		20,000.00	
5420	COMPUTER SOFTWARE	-		-	
5420	COMPUTER SUPPLIES	-	500.00	-	1,308.78
5650	DESK TOP PCs	-	2,000.00	-	4,875.00
5300	MISC PROF & TECH SERV.**	10,000.00	439.90	18,000.00	3,808.61
		11,000.00	439.90	40,500.00	9,992.39
	TOTAL DATA PROCESSING		-		
		555,555.00	32,143.43	614,045.00	258,500.73
	TOTALS	504,455.03	32,143.43	130,934.92	62,569.18

9.

TRANSACTION REPORT OCT FY-20

\$	9,582,833.36
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10.

				\$	4,444,801.96
31		Total		\$	4,444,801.96
		PEOPLE'S UNITED			
OCT		Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>	\$	112,368.26
30		Retiree Health & Life Ins.		810.76	\$ 113,179.02
31		Total		\$	113,179.02
		PEOPLE'S UNITED			
OCT		Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>	\$	31,317.96
				\$	31,317.96
31		Total		\$	31,317.96
		INVESTMENTS			
OCT		CD-(Florence Savings-15 mos.2.30%)		\$	3,341,116.83
31		CD-Interest (renewed 1/2/2019)		6,469.87	\$ 3,347,586.70
31		Total		\$	3,347,586.70
OCT		CD-Easthampton Savings		\$	6,491,267.21
31		12 mos. @1.90		1,773.31	\$ 6,493,040.52
31		12 mos. @2.4%		2,186.51	\$ 6,495,227.03
31		12 mos. @2.4%		6,640.96	\$ 6,501,867.99
11		TRANSFER FROM PEO UNITED		3,000,000.00	\$ 9,501,867.99
31		12 mos. @1.90		5,198.72	\$ 9,507,066.71
		Total		\$	9,507,066.71
OCT		Portfolio Value OCT 1, 2019		\$	11,048,878.37
		Additional Investment		\$	11,048,878.37
31		Investment Earnings/Loss		128,082.81	\$ 11,176,961.18
		Total		\$	35,415,005.76

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

AS OF OCTOBER 31, 2019

TO AVOID LATE ASSESSMENT FEE
INVOICE MUST BE PAID **BEFORE:**
November 5, 2019

12.

Hampshire County Group Insurance Trust

IY-2019-2020 Plan Count

PLAN

2019

HMO BLUE	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
H-Employee Only	524	516	510	514	517	523	529	534	527	533	541	539	541	539	539	545	553	550
H-Employee + 1	350	346	342	350	353	352	351	347	345	343	345	345	365	362	364	356	360	358
H-Family	562	560	561	571	572	568	564	564	567	569	563	562	577	575	576	584	584	583
Total H HMO	1436	1422	1413	1435	1442	1443	1444	1445	1439	1445	1449	1446	1483	1476	1479	1485	1497	1491
F-Employee Only	688	683	674	676	684	691	699	700	703	701	699	697	686	683	680	685	689	688
F-Employee + 1	416	415	410	413	410	407	402	401	404	402	400	401	409	402	394	381	375	377
F-Family	681	677	680	678	681	681	681	677	677	677	674	672	679	683	680	691	693	690
Total F HMO	1785	1775	1764	1767	1775	1779	1782	1778	1784	1780	1773	1770	1774	1768	1754	1757	1757	1755
Total Employee Plans	1212	1199	1184	1190	1201	1214	1228	1234	1230	1234	1240	1236	1227	1222	1219	1230	1242	1238
Total Employee + 1	786	761	752	763	763	763	753	748	749	745	745	746	774	764	758	737	735	735
Total Family Plans	1243	1237	1241	1249	1253	1249	1245	1241	1244	1246	1237	1234	1256	1258	1256	1275	1277	1273
Total H&F HMO Plans	3221	3197	3177	3202	3217	3222	3226	3223	3223	3225	3222	3216	3257	3244	3233	3242	3254	3246

BLUE CARE ELECT PREFERRED (PPO)

H-Employee Only	181	180	180	177	179	180	179	177	177	176	177	178	181	181	179	188	189	183
H-Family	259	254	251	250	254	254	251	251	252	252	252	251	247	244	240	238	238	236
Total H PPO	440	434	431	427	433	434	430	428	429	428	429	429	428	425	419	426	427	419
F-Employee Only	100	100	96	99	101	103	104	105	103	103	103	106	112	109	106	108	114	114
F-Family	113	111	111	110	112	112	109	109	109	110	110	110	113	116	115	120	122	121
Total F PPO	213	211	207	209	213	215	213	214	212	213	213	216	225	225	221	228	236	235
Total Employee Plans	281	280	276	276	280	283	283	282	280	279	280	284	293	290	285	296	303	297
Total Family Plans	372	365	362	360	366	366	360	360	361	362	362	361	360	360	355	358	360	357
Total H&F PPO Plans	653	645	638	636	646	649	643	642	641	641	642	645	653	650	640	654	663	654

MEDEX

H-Employee Only	1161	1178	1185	1187	1195	1197	1202	1200	1198	1201	1201	1208	1220	1231	1230	1229	1226	1232
F-Employee Only	1116	1131	1132	1142	1145	1151	1160	1168	1170	1172	1173	1177	1183	1194	1200	1201	1206	1204
Total MEDEX Plans	2277	2309	2317	2329	2340	2348	2362	2368	2368	2373	2374	2385	2403	2425	2430	2430	2432	2436

TOTAL - All Plans	6151	6151	6132	6167	6203	6219	6231	6233	6232	6239	6238	6246	6313	6319	6303	6326	6349	6336
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13.

Hampshire County Group Insurance Trust

Claim Payments - April 2011 To Present

	CLAIMS			AMOUNT PAID		VARIANCE	CUMULATIVE VAR.	
2016 Jan	\$	6,317,629.42	A	\$	4,574,800.00	A	\$ 1,742,829.42	\$ (26,151.01)
Feb	\$	3,854,196.01	A	\$	4,574,800.00	A	\$ (720,603.99)	\$ (746,755.00)
March	\$	4,528,228.12	A	\$	4,574,800.00	A	\$ (46,571.88)	\$ (793,326.88)
April	\$	6,205,953.06	A	\$	4,847,100.00	A	\$ 1,358,853.06	\$ 565,526.18
May	\$	4,546,836.43	A	\$	4,568,600.00	A	\$ (21,763.57)	\$ 543,762.61
June	\$	4,037,263.44	A	\$	4,568,600.00	A	\$ (531,336.56)	\$ 12,426.05
July	\$	5,044,390.85	A	\$	4,568,600.00	A	\$ 475,790.85	\$ 488,216.90
August	\$	4,615,270.49	A	\$	4,568,600.00	A	\$ 46,670.49	\$ 534,887.39
September	\$	5,393,378.34	A	\$	4,568,600.00	A	\$ 824,778.34	\$ 1,359,665.73
October	\$	3,213,342.52	A	\$	4,568,600.00	A	\$ (1,355,257.48)	\$ 4,408.25
November	\$	3,769,413.70	A	\$	4,568,600.00	A	\$ (799,186.30)	\$ (794,778.05)
December	\$	5,412,781.89	A	\$	4,568,600.00	A	\$ 844,181.89	\$ 49,403.84
2017 Jan	\$	4,369,459.10	A	\$	4,614,300.00	A	\$ (244,840.90)	\$ (195,437.06)
February	\$	4,224,033.88	A	\$	4,614,300.00	A	\$ (390,266.12)	\$ (585,703.18)
March	\$	5,425,612.68	A	\$	4,614,300.00	A	\$ 811,312.68	\$ 225,609.50
April	\$	3,937,343.78	A	\$	4,614,300.00	A	\$ (676,956.22)	\$ (451,346.72)
May	\$	4,449,446.02	A	\$	4,614,300.00	A	\$ (164,853.98)	\$ (616,200.70)
June	\$	5,149,211.18	A	\$	4,614,300.00	A	\$ 534,911.18	\$ (81,289.52)
July	\$	4,846,901.35	A	\$	4,614,300.00	A	\$ 232,601.35	\$ 151,311.83
Aug	\$	5,075,129.47	A	\$	4,614,300.00	A	\$ 460,829.47	\$ 612,141.30
Sept	\$	5,093,190.74	A	\$	4,614,300.00	A	\$ 478,890.74	\$ 1,091,032.04
Oct	\$	3,107,039.21	A	\$	4,614,300.00	A	\$ (1,507,260.79)	\$ (416,228.75)
Nov	\$	4,834,990.20	A	\$	4,614,300.00	A	\$ 220,690.20	\$ (195,538.55)
Dec	\$	5,159,544.72	A	\$	4,614,300.00	A	\$ 545,244.72	\$ 349,706.17
2018 Jan	\$	4,286,736.71	A	\$	4,635,000.00	A	\$ (348,263.29)	\$ 1,442.88
Feb	\$	4,849,271.14	A	\$	4,614,300.00	A	\$ 234,971.14	\$ 236,414.02
Mar	\$	5,402,471.81	A	\$	4,635,000.00	A	\$ 767,471.81	\$ 1,003,885.83
April	\$	3,320,986.14	A	\$	5,000,000.00	A	\$ (1,679,013.86)	\$ (675,128.03)
May	\$	4,842,441.31	A	\$	5,000,000.00	A	\$ (157,558.69)	\$ (832,686.72)
June	\$	5,185,651.60	A	\$	5,000,000.00	A	\$ 185,651.60	\$ (647,035.12)
July	\$	4,422,144.08	A	\$	5,000,000.00	A	\$ (577,855.92)	\$ (1,224,891.04)
August	\$	5,849,127.14	A	\$	5,000,000.00	A	\$ 849,127.14	\$ (375,763.90)
September	\$	4,241,277.55	A	\$	5,000,000.00	A	\$ (758,722.45)	\$ (1,134,486.35)
October	\$	5,696,290.48	A	\$	5,000,000.00	A	\$ 696,290.48	\$ (438,195.87)
November	\$	5,837,423.17	A	\$	5,000,000.00	A	\$ 837,423.17	\$ 399,227.30
December	\$	4,350,290.11	A	\$	5,000,000.00	A	\$ (649,709.89)	\$ (250,482.59)
January	\$	4,743,800.39	A	\$	5,000,000.00	A	\$ (256,199.61)	\$ (506,682.20)
February	\$	4,992,711.55	A	\$	5,000,000.00	A	\$ (7,288.45)	\$ (513,970.65)
March	\$	6,002,513.39	A	\$	5,000,000.00	A	\$ 1,002,513.39	\$ 488,542.74
April	\$	4,691,042.28	A	\$	5,000,000.00	A	\$ (308,957.72)	\$ 179,585.02
May	\$	5,951,683.60	A	\$	5,000,000.00	A	\$ 951,683.60	\$ 1,131,268.62
June	\$	5,242,909.22		\$	5,000,000.00		\$ 242,909.22	\$ 1,374,177.84
July	\$	3,462,952.74		\$	5,000,000.00		\$ (1,537,047.26)	\$ (162,869.42)
August	\$	5,939,797.85		\$	5,000,000.00		\$ 939,797.85	\$ 776,928.43
September	\$	5,166,325.71		\$	5,000,000.00		\$ 166,325.71	\$ 943,254.14
October	\$	4,136,764.22		\$	5,000,000.00		\$ (863,235.78)	\$ 80,018.36
November								

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information


Hampshire County Group Insurance Trust

Statement Of Net Assets

		Unaudited
		As of 6/30/2019
<u>Assets</u>		
Current		
Cash and short term investments		10,468,464
Investments		20,660,418
Member accounts receivable		4,545,620
Due From Other Funds		-
		<hr/>
Total Assets	\$	35,674,502
<u>Liabilities</u>		
Current		
Medicare Part D Premium Payable		
ACA Transitional Reinsurance or PCORI Payable		27,511
Claims Settlement Payable/Receivable		1,374,178
Member Deposits		4,399,802
Accrued claims payable (IBNR)**		4,458,994
		<hr/>
Total Current Liabilities	\$	10,260,485.00
Noncurrent Liabilities		
Accrued Compensated absences***		34,000
Net OPED Obligation ***		265,066
Net Pension Liability***		650,000
		<hr/>
Total Noncurrent Liabilities	\$	949,066
Total Liabilities	\$	11,209,551
Net Assets		
Unrestricted	\$	24,464,951
Total Net Assets	\$	24,464,951
<i>Reserve Target</i>		<i>17,130,893</i>
<i>Estimated Excess Reserve</i>	\$	7,334,058


** Estimated data

All Brokerage Accounts

Total Value [?]
\$11,278,299Today's Change [?]
\$0 (0.00%)Priced as of Close on 11/13/2019  Refresh

Account Summary

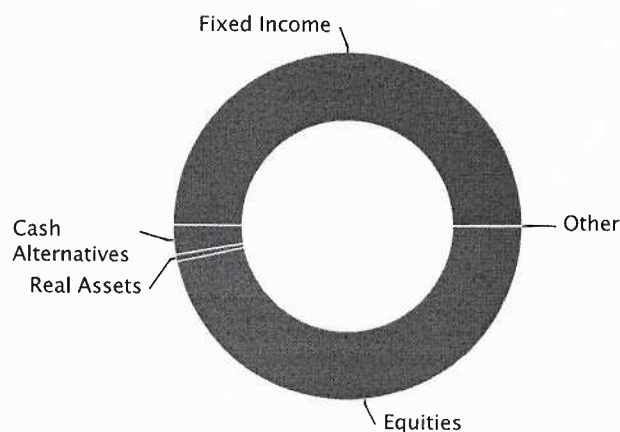
Account ▲	Securities Market Value	Today's Change	Cash & Cash Alt.	Margin Balance	Account Value
*1141	\$854,555.57	\$0.00	\$20,373.95	\$0.00	\$874,929.52
*1141		0.00%			
*5782	\$6,678,194.00	\$0.00	\$2,158.33	\$0.00	\$6,680,352.33
*5782		0.00%			
*7737	\$549,838.40	\$0.00	\$26,930.45	\$0.00	\$576,768.85
*7737		0.00%			
*8705	\$3,116,134.61	\$0.00	\$30,113.88	\$0.00	\$3,146,248.49
*8705		0.00%			
All Brokerage Accounts	\$11,198,722.57	\$0.00	\$79,576.61	\$0.00	\$11,278,299.18
		0.00%			

Want to manage all your online accounts in one place? Go to *Wells Fargo One Stop*™ Learn More

Holdings Snapshot

Asset Class	Market Value	Today's Change
Stocks	\$2,528,887.77	\$0.00 (0.00%)
Mutual Funds	\$4,615,522.25	\$0.00 (0.00%)
Unit Investment Trust	\$395,225.35	\$0.00 (0.00%)
Fixed Income	\$3,659,087.21	-
Cash/Cash Alternatives	\$79,576.61	-

Asset Allocation



● 49.84% Fixed Income

● 46.78% Equities

● 2.75% Cash Alternatives

● 0.01% Other

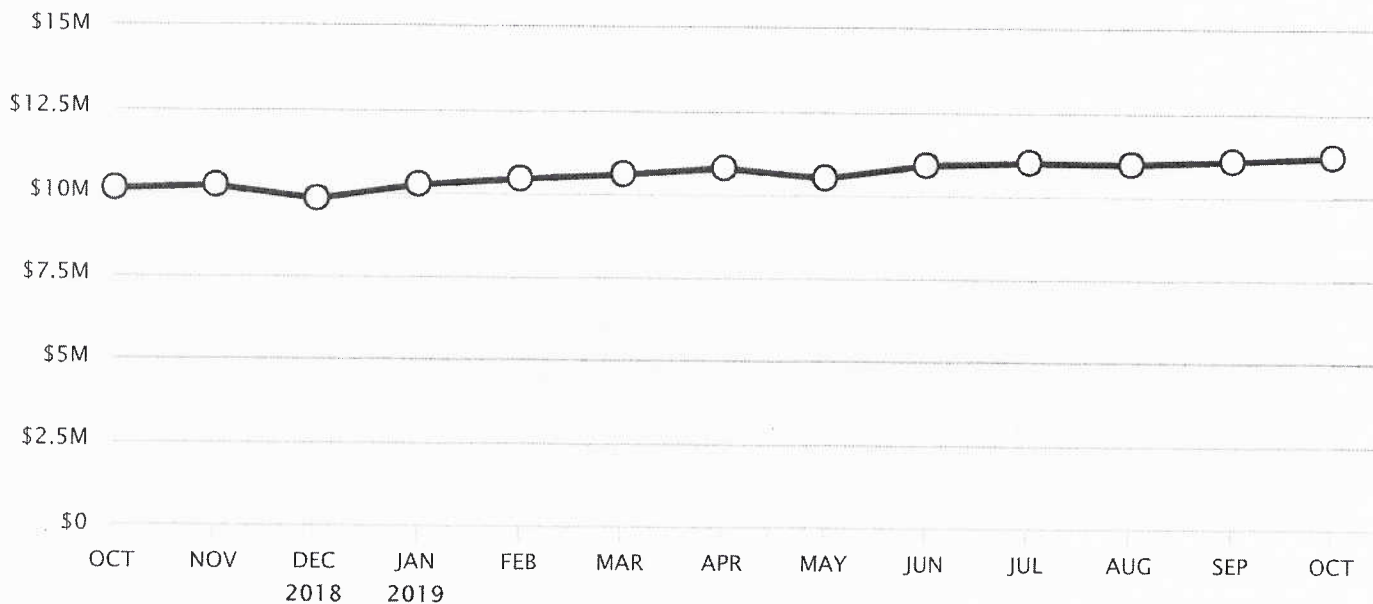
● 0.62% Real Assets

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Performance

Account ▲	YTD	1 Year	Since Inception	Inception Date
*1141 <i>Show As of Date</i>	+25.64%	+14.66%	+7.53%	12/02/2014
*5782 <i>Show As of Date</i>	+18.70%	+11.74%	+5.97%	01/21/2014
*7737 <i>Show As of Date</i>	+21.22%	+12.37%	+5.87%	02/26/2018
*8705 <i>Show As of Date</i>	+4.72%	+7.41%	+1.58%	06/09/2016

Balance History



Recent Activity

Orders

Contact Us



Investment and Insurance Products are:

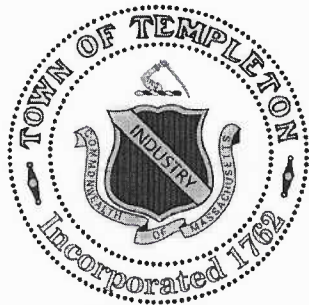
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- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

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17.



**TOWN OF TEMPLETON
BOARD OF SELECTMEN
160 Patriots Road ~ P.O. Box 620
EAST TEMPLETON, MASSACHUSETTS 01438
TEL: (978) 894-2755**

November 15, 2019

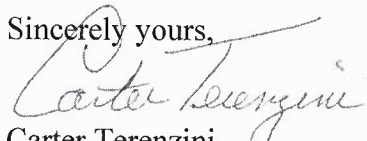
Mr. Joseph Shea, Executive Director
Hampshire County Group Insurance Trust
98 King Street
Northampton, MA 01060

Dear Joe:

Thank you for attending our Insurance Advisory Committee meeting on October 23rd, along with NFP, our employee benefit consultants. Since that time the IAC has unanimously voted to move forward with a petition to join the Hampshire County Group Insurance Trust (HCGIT) effective 7/1/2020. On Wednesday, November 13th the Town of Templeton's Board of Selectmen voted in favor of approving that recommendation and moving forward with a request to join the HCGIT.

On behalf of The Town of Templeton, its employees and retirees, I petition that we be included in the municipal membership of the Hampshire County Group Insurance Trust effective July 1st, 2020. Please outline the process, and delineate what information is required for review by the Executive Committee in response to our petition to join the HCGIT. Your favorable consideration of our request would be appreciated.

Sincerely yours,


Carter Terenzini
Town Administrator

CC: NFP; IAC; File

Town of Templeton

- **Worcester County**
- **Currently with MIIA**
- **Similar but not identical benefits**
- **HMO Single =19, HMO Family = 39, Medex = 35**
- **HMO Single +31%, HMO Family +20%**
- **No claim experience as it has under 100 lives**

Blue Cross Blue Shield of Massachusetts Town of Chester
Medical & Rx Incurred/Processed FFS Claims
 Account: 0260919 - HAMPSHIRE COUNTY INSURANCE GRO Anniversary: 07/01/20
 Class of Risk: ASC
 Product Category: Medical
 Experience Period 0: Processed 07/01/19 - 10/31/19

Month Year	Processed		
	Medical	Rx Total	Total Med+Rx
201907	\$3,463	\$409	\$3,871
201908	\$24,500	\$165	\$24,664
201909	\$13,047	\$306	\$13,353
201910	\$19,371	\$696	\$20,067
Total:	\$60,381	\$1,575	\$61,956

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