

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee Meeting Notice and Agenda

November 15, 2023

9:00 A.M.

ZOOM Meeting

Call to Order	RC
Approval of Minutes of September 2023	RC
Financial Report	JS
Month of Sept/Oct 2023	
Income & Expenses & Operating Expenses For Trust and Wellness Initiative	
Wellness	MK
EC Introductions	JS
Medex Open Enrollment Update	JS
Baypath Appeal of Late Fee (vote)	JS
New Unit - Town of Washington (vote)	JS
IT Updates	JS
Rx RFP Update	JS
Claim Update	JS
Other Last Minute Items	JS
BCBS MA Annual Review	HF
Adjournment	RC

Meeting Schedule

Executive Committee – December 20 2023, 9:00 a.m., ZOOM

Executive Committee – January 24, 2024, 9:00 a.m., ZOOM

Insurance Advisory Committee – January 31, 2024, 10:00 a.m. ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/82262424699?pwd=UTA4V3RGY0JMcmNvMStOMFZVeIFCZz09>

Meeting ID: 822 6242 4699

Passcode: 567068

One tap mobile

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- +1 309 205 3325 US
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- +1 564 217 2000 US

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Passcode: 567068

Find your local number: <https://us02web.zoom.us/j/kyL7D6lrg>

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of September 27, 2023**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Russ Kaubris	Rich Carmignani Jr	Joanne Misiaszek
Emily Russo	Donna Whiteley	Deborah Kuhn
Patricia Cotton	Denise Cashin	

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
Michele Komosa		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Russ Kaubris called the meeting to order at 9:00 a.m. with a quorum present.

APPROVAL OF MINUTES

Chairman Russ Kaubris requested that the minutes of June 21, 2023 be approved by unanimous consent, all were in favor.

FINANCIAL REPORT

Financial Report

The Financial Report for the month of August was presented reflecting a starting balance of \$1,431,427.23 with a total monthly income received of \$7,679,237.55 and monthly expenses of \$8,179,126.56 with a total net monthly income of (\$499,889.01) and an ending month balance of \$931,538.22 with accounts receivable of \$519,568.60 leaving a total of \$29,566,313.05.

Investments and CD's for August 2023

The investments portfolio value was \$11,430,984.12 with a market change of (\$281,452.95) leaving a total of \$11,149,531.17. The starting balance in CD's was \$12,464,721.48, with interest earned of \$36,052.28 and a transfer of \$400,000.00 to the general fund leaving a balance of \$12,100,773.76.

AUGUST EXPENDITURES

The expenditures for the month of August were reviewed.

Chairman Russ Kaubris requested that the full financial report, including the expenditures, be approved by unanimous consent, all were in favor.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program for this Fall including 3 challenges:

- **Learn to Live** – Challenge starts Sept 1, 2023. There are also 3-4 webinars per month on different topics & those were sent to all units via email.
- **A Healthy Me** – Challenge running Sept 18th – Oct 15th. To date, 100 people have signed up for the new platform compared to the old platform which had 600 enrolled.
- **Wellable** – Challenge running from Oct 30th – December 12th.
- **Onsite cooking Seminars** – There are three units currently booked.

For more information on any wellness programs contact Michele Komosa via email at michelek@hcgkit.org.

INVESTMENTS OVERVIEW

Joe discussed our Wells Fargo investments giving an overview of the last 9 ½ yrs. We are up 8% for 2023 and have earned 4 million dollars over those 9 ½ yrs. The last few years we have been drawing down the account due to claims going up after Covid.

OFFICE MOVE

The office move went smoothly, back to business as usual after a short transition.

CVS UPDATES

Joe presented a federally mandated change for Insulin/Diabetic Drugs. CVS will guarantee certain pricing by adding a new clause to adjust rebates with the change. If we stayed at the current rebate, it would have impacted 44 people. The decision was made to take the reduction to avoid interruption to our members.

RX RFP

Joe advised our contract with CVS will be expiring June 30, 2024, John Garrish is working on a RFP and hopes to have it out by next week.

IT BILLING UPDATES/BUDGET ADJUSTMENT

Joe explained that a \$60,000 charge from last year to upgrade our internal billing system was not billed out until this year creating a need to review and vote on a larger budget in the coming months. Work is still being done on our internal reports as well as an email upgrade for our monthly invoices.

IT VENDOR CHANGE

Joe discussed a change to our IT Vendor, currently we are using Paragus who was picked by the COG and has not served our needs in a timely manner. After some interviews, a new IT Vendor was contracted by Joe on 9/26/23.

MEDEX 2024 RATE

Joe reported our Medex plan has been running at a loss. BCBS has a projected increase for Medex of 5.6% in claims (for medical) and 2% in administration, with BMRX showing a 6.6% mandatory increase. He recommended a 5.26% increase.

On a motion by Emily Russo, seconded by Donna Whiteley to increase our current rate of \$342 to \$360 effective January 1, 2024 with no change to benefits, a roll call vote was taken with all in favor.

BENEFIT CHANGES 2024

Joe stated he has received inquiries from a couple of towns about benefit changes or the possibility of adding a high deductible plan. He thought it was unnecessary to make benefit changes at this time as it was just done 4 years ago. Rates would be the only thing changed for July 1, 2024; everyone was in agreement.

ANNUAL ELECTIONS

Joe explained we will have 3 openings in October for our Executive Committee: Chairperson, a representative under 5,000 and a representative at large. Elections will be held at our October IAC meeting.

LAST MINUTE ITEMS

There is a small town in Berkshire County (Washington) inquiring about entering the trust, they only have 3-4 people insured. Joe thought we could allow them entry under a 1-year probation period. There were also a few other inquiries that Joe mentioned, but none have reached back out.

ADJOURNMENT

Chairman Russ Kaubris requested to adjourn the meeting by unanimous consent at 9:40 a.m., all were in favor.

Respectfully submitted,
Jessica Hebert

Meeting Schedule

Insurance Advisory Committee – October 4, 2023, 10:00 a.m., via ZOOM
Executive Committee – November 15, 2023, 9:00 a.m., via ZOOM
Executive Committee – December 20, 2023, 9:00 a.m., via ZOOM
Executive Committee – January 24, 2024, 9:00 a.m., via ZOOM
Insurance Advisory Committee – January 31, 2024, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2023 to June 30, 2024)

ITEM CODE	BUDGET ITEMS	FY-2023		FY-2024		July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
		Budgeted		Budgeted														
		WAGES & BENEFIT																
5110	SALARY*		370,000.00		391,000.00	24,522.36	40,072.17	26,195.97	25,879.75									116,670.25
5145	LONGEVITY		6,000.00		6,600.00													-
5130	OVERTIME																	-
5120	TEMP EMPLOYEE SAL																	-
481	FICA (.082)																	-
5186	MED TAX (.0145)																	-
5181	CONTRIBUTORY RET.		106,719.00		111,539.00	114,462.10	4,685.79	3,123.86	3,123.86									125,395.61
5189	EMP ASST. PROG. EAP																	-
5164	HEALTH INSURANCE		61,500.00		56,000.00	6,044.60	6,304.06	6,174.33	6,174.33									24,697.32
5165	LIFE INSURANCE		350.00		350.00	28.40	28.40	28.40	28.40									113.60
5189	UNEMP HEALTH INS TAX																	-
TOT. WAGES & BENEFITS			544,569.00		565,489.00	145,057.46	51,090.42	35,522.56	35,206.34	-	-	-	-	-	-	-	-	266,876.78

ITEM CODE	BUDGET ITEMS	NON SALARY EXPENSES											
ADM. CONT. SERVICES (FS&PF)													
5300	Rent	16,500.00	14,400.00	1,400.00	1,000.00	1,000.00	1,000.00	1,000.00					
	Parking	500.00	-										
		16,500.00	21,000.00										4,400.00
ADM. CONT. SERVICES (Audit)													
5305	LEGAL		-										
5320	TELEPHONE/INTERNET												
5340	FOOD SUPPLIES	600.00	600.00		47.18		20.46						67.64
5400	OFFICE & COMPUTER SUPPL	2,500.00	2,500.00		961.46		610.56						1,572.02
5420	MISC. EXPENSES	500.00	5,500.00	1,436.95	402.07		417.15						2,256.17
5580	NEWSPAPER/MAGS/BOOKS												
5420	POSTAGE (Stamps)	3,500.00	3,500.00										
5275	POSTAGE METER RENTAL				261.59								
5380	MINI GRANTS/WEELNESS	20,000.00	10,000.00										261.59
5420	STATIONERY & OFF. SUPP.				74.98								
5700	SURETY BONDS	1,750.00	1,750.00		290.00	100.00							74.98
5340	TELEPHONES												390.00
5320	TRAINING												
5710	TRAVEL IN/OUT of STATE	5,000.00	5,000.00										
5188	UTILITIES	5,500.00	5,500.00	454.56	538.07	228.23	476.75						1,697.61
TOT. Indirect Costs													
Total Non-Salary		72,850.00	69,750.00	3,291.51	3,575.35	1,328.23	2,524.92	-	-	-	-	-	10,720.01

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2023

ITEMS	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT
Starting Cash Balance	\$1,324,309.21	\$42,818.48	\$1,831,141.70	\$549,488.42	\$274,380.59	\$2,156,135.28	\$450,905.99	\$597,120.20	-\$103,285.87	\$1,431,427.23	\$931,638.22	\$2,331,461.69
Adjustments												
Total Starting Balance	\$1,324,309.21	\$42,818.48	\$1,831,141.70	\$549,488.42	\$274,380.59	\$2,156,135.28	\$450,905.99	\$597,120.20	-\$103,285.87	\$1,431,427.23	\$931,638.22	\$2,331,461.69
MONTHLY INCOME												
Total Premium Collected	6,610,632.35	6,790,776.32	4,832,641.57	6,535,063.12	6,476,474.34	5,587,514.39	6,218,987.39	3,185,030.93	8,831,831.86	7,275,673.64	5,382,467.37	7,226,436.62
Interest Income (MMDT)	137.72	301.45	551.24	1,412.52	2,759.32	4,072.45	3,549.87	4,502.28	5,264.71	3,663.91	4,875.98	7,745.63
Other Income or Adjustments		500,000.00	1,000,000.00		1,000,000.00		2,000,000.00			400,000.00		1,205.62
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	6,610,770.07	7,291,077.77	5,833,192.81	6,536,475.64	7,479,233.66	5,591,586.84	8,222,537.26	3,189,533.21	8,837,096.57	7,679,337.55	5,387,343.35	7,235,387.87
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,839,000.00	4,839,000.00	4,839,000.00	4,668,938.75	4,839,000.00	4,839,000.00	5,845,673.45	4,839,000.00	5,212,600.00	5,212,600.00	5,212,600.00	5,212,600.00
Reinsurance (Ind.&Agg.)	158,359.24	150,380.17	162,795.72	17,850.80	160,375.91	161,173.56	(96,437.83)	(37,355.54)	65,735.45	82,453.43	(368,119.05)	176,486.70
BCBS Settlement	738,990.62									627,408.62		
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	2,123,248.39	456,878.59	2,077,399.12	2,072,989.96	550,999.43	2,221,934.00	2,289,316.12	544,563.36	1,873,874.80	2,138,316.00	715,280.99	2,210,596.12
Total Plan Expenses	7,859,598.25	5,446,268.76	7,079,194.84	6,759,779.51	5,550,375.34	7,222,107.56	8,038,551.74	5,346,207.82	7,152,210.25	8,060,778.05	5,559,761.94	7,599,682.82
Total Unit Operating Expenses	32,662.55	56,495.79	35,651.25	51,803.96	47,103.63	74,708.57	37,771.31	43,731.46	150,173.22	118,348.51	38,396.04	71,346.51
TOTAL MONTHLY EXPENSES	7,892,260.80	5,502,764.55	7,114,846.09	6,811,583.47	5,597,478.97	7,296,816.13	8,076,323.05	5,389,939.28	7,302,383.47	8,179,126.56	5,598,157.98	7,671,029.33
TOTAL NET MONTHLY INCOME	(1,281,490.73)	1,788,323.22	(1,281,653.28)	(275,107.83)	1,881,754.69	(1,705,229.29)	146,214.21	(2,200,406.07)	1,534,713.10	(499,789.01)	(210,814.63)	(435,641.46)
BALANCE												
Cash Balance	42,818.48	1,831,141.70	549,488.42	274,380.59	2,156,135.28	450,905.99	597,120.20	(1,603,285.87)	1,431,427.23	931,638.22	720,823.59	1,895,820.23
Adjustments								1,500,000.00			1,610,638.10	
ENDING MONTHLY BALANCE	42,818.48	1,831,141.70	549,488.42	274,380.59	2,156,135.28	450,905.99	597,120.20	(103,285.87)	1,431,427.23	931,638.22	2,331,461.69	1,895,820.23

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

2023

FUNDS	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT
Post Employee Ben. S.B.	85,682.27	83,888.33	82,977.05	83,098.43	82,224.65	81,350.87	80,477.09	79,603.31	78,729.53	77,855.75	76,981.97	76,108.19
Funding	-	957.66	1,990.32	995.16	995.16	995.16	995.16	995.16	985.02	985.02	985.02	985.02
Expenses	1,793.94	1,868.94	1,868.94	1,868.94	1,868.94	1,868.94	1,868.94	1,868.94	1,858.80	1,858.80	1,858.80	1,858.80
Total	83,888.33	82,977.05	83,098.43	82,224.65	81,350.87	80,477.09	79,603.31	78,729.53	77,855.75	76,981.97	76,108.19	75,234.41
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,445,801.96	4,445,801.96	4,448,301.96	4,449,551.96	4,449,551.96
Deposits							1,000.00		2,500.00	1,250.00		1,250.00
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,445,801.96	4,445,801.96	4,448,301.96	4,449,551.96	4,449,551.96	4,450,801.96
OPEB Trust	300,826.21	300,907.80	300,932.53	301,460.19	301,922.70	302,435.56	302,899.57	303,592.88	304,715.76	305,880.36	307,049.41	308,147.22
Interest	81.59	24.73	527.66	462.51	512.86	464.01	693.31	1,122.88	1,164.60	1,169.05	1,097.81	1,215.70
OPEB Trust	300,907.80	300,932.53	301,460.19	301,922.70	302,435.56	302,899.57	303,592.88	304,715.76	305,880.36	307,049.41	308,147.22	309,362.92
Investments												
CD's	16,221,961.38	16,246,162.85	16,276,207.12	15,308,190.32	15,334,612.68	15,363,916.49	15,390,435.03	13,417,921.05	12,440,947.34	12,464,721.48	12,100,773.76	11,144,872.72
Deposit			(1,000,000.00)				(2,000,000.00)	(1,000,000.00)		(400,000.00)	(1,000,000.00)	
Interest	24,201.47	30,044.27	31,983.20	26,422.36	29,303.81	26,518.54	27,486.02	23,026.29	23,774.14	36,052.28	44,098.96	48,854.24
Balance	16,246,162.85	16,276,207.12	15,308,190.32	15,334,612.68	15,363,916.49	15,390,435.03	13,417,921.05	12,440,947.34	12,464,721.48	12,100,773.76	11,144,872.72	11,193,726.96
Portfolio Value	11,922,152.13	12,590,890.80	11,633,224.37	12,300,262.40	10,926,429.52	11,164,369.30	11,286,821.97	11,109,640.88	11,120,611.17	11,430,984.12	11,149,531.17	10,159,560.51
Deposit								(500,000.00)			(600,000.00)	
Interest	668,738.67	(457,666.43)	667,038.03	(373,832.88)	237,939.78	122,452.67	(177,181.09)	510,970.29	310,372.95	(281,452.95)	(389,970.66)	(241,129.61)
Market Change		(500,000.00)		(1,000,000.00)								
Total	12,590,890.80	11,633,224.37	12,300,262.40	10,926,429.52	11,164,369.30	11,286,821.97	11,109,640.88	11,120,611.17	11,430,984.12	11,149,531.17	10,159,560.51	9,918,430.90
Accounts Receivable	966,697.11	269,206.78	1,467,151.16	944,774.21	500,626.01	917,955.04	670,123.34	3,902,453.05	1,428,366.26	519,568.60	1,592,828.71	820,662.27
Total With Accounts Receivable	34,707,485.29	34,869,809.47	34,485,770.84	32,340,464.27	34,044,953.43	32,905,614.61	30,655,121.58	32,221,290.90	31,618,855.12	29,566,413.05	30,093,848.96	28,695,357.61
Unsettled Deposit												

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TRANSACTION REPORT OCT 2023 (FY24)

STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK)	\$	417,340.38
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2023	TRANSACTION	A/P DEBIT	A/R CREDIT		
OCT	EASTHAMPTON SAVINGS BANK				
				\$	417,340.38
2	STEALTH/STOP LOSS	177,334.16		\$	240,006.22
2	ESB		194,093.60	\$	434,099.82
2	ESB		180,980.60	\$	615,080.42
2	ESB		7,128.00	\$	622,208.42
2	ESB		66,073.81	\$	688,282.23
2	ESB		181,058.80	\$	869,341.03
2	ESB		172,508.24	\$	1,041,849.27
2	ESB		13,412.00	\$	1,055,261.27
3	ESB		62,862.97	\$	1,118,124.24
3	ESB		25,321.10	\$	1,143,445.34
3	ESB		59,425.00	\$	1,202,870.34
3	ESB		4,778.00	\$	1,207,648.34
4	ESB		30,772.99	\$	1,238,421.33
4	ESB		1,102.56	\$	1,239,523.89
4	ESB		280,937.99	\$	1,520,461.88
5	ESB		304,903.05	\$	1,825,364.93
6	ESB		6,220.00	\$	1,831,584.93
11	ESB		99,616.93	\$	1,931,201.86
16	ESB (to MTB)	600,000.00		\$	1,331,201.86
16	ESB		159,481.47	\$	1,490,683.33
17	ESB		62,862.97	\$	1,553,546.30
18	ESB		31,239.66	\$	1,584,785.96
18	ESB		191,443.48	\$	1,776,229.44
19	ESB		50,485.00	\$	1,826,714.44
19	ESB		122,626.80	\$	1,949,341.24
19	ESB		181,691.77	\$	2,131,033.01
19	ESB		186,143.88	\$	2,317,176.89
19	ESB		224,429.13	\$	2,541,606.02
20	ESB		96,715.30	\$	2,638,321.32
20	ESB		871,235.69	\$	3,509,557.01
23	ESB		12,515.00	\$	3,522,072.01

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR NOVEMBER 2023 PREMIUMS

NOVEMBER PREMIUMS NOT PAID

AS OF OCTOBER 31, 2023

TO AVOID LATE ASSESSMENT FEE

INVOICE MUST BE PAID BEFORE:

November 3, 2023

CHESTER	13,412.00	11/1/2023
CHESTERFIELD/GOSHEN RSD	29,495.30	11/3/2023
DUDLEY	96,252.62	11/2/2023
HADLEY	182,093.85	11/1/2023
HAMPSHIRE REG SCHOOL DIST	218,613.98	11/3/2023
HUNTINGTON	5,450.00	11/1/2023
PLAINFIELD	4,673.00	11/1/2023
FRONTIER REG SD	200,051.05	11/1/2023
NEW SALEM/WENDELL USD	64,359.00	11/3/2023
SO. DEERFIELD WTR SUPPLY DIST	6,261.47	LATE FEE ASSESSED

\$ 820,662.27

Hampshire County Group Insurance Trust

Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE	CUMULATIVE VAR.
Jan-21	\$ 5,094,645.16	A	\$ 5,072,300.00	A	\$ 22,345.16	\$ (270,393.51)
February	\$ 4,866,097.70	A	\$ 5,072,300.00	A	\$ (206,202.30)	\$ (476,595.81)
March	\$ 5,055,328.42	A	\$ 5,072,300.00	A	\$ (16,971.58)	\$ (493,567.39)
April	\$ 6,209,756.93	A	\$ 5,072,300.00	A	\$ 1,137,456.93	\$ 643,889.54
May	\$ 5,272,497.71	A	\$ 5,072,300.00	A	\$ 200,197.71	\$ 844,087.25
June	\$ 5,201,232.55		\$ 5,072,300.00		\$ 128,932.55	\$ 973,019.80
July	\$ 4,233,942.93		\$ 4,956,200.00		\$ (722,257.07)	\$ 250,762.73
August	\$ 4,199,688.21		\$ 4,503,600.00		\$ (303,911.79)	\$ (53,149.06)
September	\$ 4,013,790.09		\$ 4,503,600.00		\$ (489,809.91)	\$ (542,958.97)
October	\$ 4,857,186.73		\$ 4,503,600.00		\$ 353,586.73	\$ (189,372.24)
November	\$ 4,665,928.58		\$ 4,503,600.00		\$ 162,328.58	\$ (27,043.66)
December	\$ 5,328,234.25		\$ 4,503,600.00		\$ 824,634.25	\$ 797,590.59
January 22	\$ 3,186,088.18		\$ 4,519,500.00		\$ (1,333,411.82)	\$ (535,821.23)
Feb	\$ 4,253,200.86		\$ 4,519,500.00		\$ (266,299.14)	\$ (802,120.37)
Mar	\$ 4,606,467.78		\$ 4,519,500.00		\$ 86,967.78	\$ (715,152.59)
Apr	\$ 5,304,201.27		\$ 4,519,500.00		\$ 784,701.27	\$ 69,548.68
May	\$ 5,169,315.53		\$ 4,519,500.00		\$ 649,815.53	\$ 719,364.21
June	\$ 4,278,176.10		\$ 4,519,500.00		\$ (241,323.90)	\$ 478,040.31
July	\$ 4,422,904.17		\$ 4,839,000.00		\$ (416,095.83)	\$ 61,944.48
August	\$ 4,942,118.09		\$ 4,839,000.00		\$ 103,118.09	\$ 165,062.57
September	\$ 5,412,928.05		\$ 4,839,000.00		\$ 573,928.05	\$ 738,990.62
October	\$ 3,481,954.17		\$ 4,839,000.00		\$ (1,357,045.83)	\$ (618,055.21)
November	\$ 4,997,187.15		\$ 4,839,000.00		\$ 158,187.15	\$ (459,868.06)
December	\$ 5,128,806.81		\$ 4,839,000.00		\$ 289,806.81	\$ (170,061.25)
January 2023	\$ 4,941,510.44		\$ 4,839,000.00		\$ 102,510.44	\$ (67,550.81)
February	\$ 5,145,447.69		\$ 4,839,000.00		\$ 306,447.69	\$ 238,896.88
March	\$ 5,606,776.57		\$ 4,839,000.00		\$ 767,776.57	\$ 1,006,673.45
April	\$ 3,656,013.51		\$ 4,839,000.00		\$ (1,182,986.49)	\$ (176,313.04)
May	\$ 4,968,758.05		\$ 4,839,000.00		\$ 129,758.05	\$ (46,554.99)
June	\$ 5,512,963.61		\$ 4,839,000.00		\$ 673,963.61	\$ 627,408.62
July	\$ 4,844,980.28		\$ 5,212,600.00		\$ (367,619.72)	\$ 259,788.90
August	\$ 5,210,044.34		\$ 5,840,008.62		\$ (629,964.28)	\$ (370,175.38)
September	\$ 5,504,553.19		\$ 5,212,600.00		\$ 291,953.19	\$ (78,222.19)
October	\$ 4,834,161.59		\$ 5,212,600.00		\$ (378,438.41)	\$ (456,660.60)

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info.

E = Estimate based on some actual information

9/1/2023	wire	5,212,600.00	BCBS	xxx	Yes	Monthly Claim prefunding
9/1/2023	wire	177,449.04	Stealth Partner Group			Reinsurance- SEPT
9/1/2023		22.09	verizon			phone
9/1/2023		1,000.00	M&B Holdings			Rent, Sept
9/1/2023		49.25	Boston Mutual			Life Ins
9/1/2023		409.28	ACSA			Dental Ins
9/1/2023		7,978.30	CanaRx			Rx expense
9/6/2023	ach	490,804.61	CVS			Rx expense
9/12/2023	ach	356,440.13	UNUM			Rx expense
9/13/2023	ach	13,091.06	Checkwriters			payroll 9/14
9/15/2023	ach	(469,143.13)	UNUM			Reins reimbursement
9/18/2023	ach	1,545.25	Paragus IT			IT expense
9/18/2023		7,603.00	HCGIT			Health prem
9/18/2023		206.14	Comcast			internet
9/18/2023		100.00	CNA			Surety Insurance
9/18/2023		7,414.70	CanaRx			Rx expense
9/20/2023	ach	503,744.18	CVS			Rx expense
9/21/2023	ach	(76,424.96)	UNUM			Reins reimbursement
9/25/2023		3,123.86	Hamp Retirement			SEPT deductions
9/27/2023	ach	406,652.10	CVS			Rx expense
9/27/2023	ach	13,104.91	Checkwriters			payroll 9/28
9/28/2023	ach	(1,516,618.58)	CVS			Qtrly rebate
9/29/2023	ach	458,865.55	Blue Medicare Rx			Medicare rx
		5,600,016.78				

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AS 10/25/23

10/2/2023	wire	5,212,600.00	BCBS	xxx	Yes	Monthly Claim prefunding
10/2/2023	wire	177,334.16	Stealth Partner Group			Reinsurance- OCT
10/2/2023		1,000.00	M&B Holdings			Rent, OCT
10/2/2023		49.25	Boston Mutual			Life Ins
10/2/2023		409.28	ACSA			Dental Ins
10/2/2023		5,531.30	CanaRx			Rx expense
10/2/2023		19.58	LD Products			Toner
10/2/2023		16,400.00	Ed Haber			Programming
10/2/2023		206.14	Comcast			Internet
10/2/2023		121.28	CMS			Phone
10/4/2023	ach	399,098.19	CVS Funding			Rx expense
10/10/2023	ach	1,545.25	Paragus IT			IT expense
10/10/2023		22.09	verizon			phone
10/10/2023		1,028.59	Joseph Shea			Misc office supplies
10/11/2023	ach	12,774.85	Checkwriters			payroll 10/12
10/12/2023	ach	413,615.52	CVS Funding			Rx expense
10/16/2023	ach	70.00	NetLogix			New IT suppoort
10/17/2023	ach	(847.46)	UNUM			Reinsurance Reimbursement
10/18/2023	ach	531,210.90	CVS Funding			Rx expense
10/20/2023		3,123.86	Hamp Retirement			OCT deductions
10/20/2023		7,603.00	HCGIT			Health prem
10/20/2023		15,600.00	Ed Haber			Programming
10/20/2023		127.24	CMS			Phone
10/20/2023		6,463.00	CanaRx			Rx expense
10/25/2023	ach	13,104.90	Checkwriters			payroll 10/26
10/26/2023	ach	395,440.26	CVS Funding			Rx expense
10/31/2023	ach	459,236.95	Blue Medicare Rx			Medicare rx
		7,672,888.13				

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11/6/23



Town of Washington

8 SUMMIT HILL ROAD P (413) 623-8878
WASHINGTON, MASSACHUSETTS 01223 F (413) 623-2116

Town Offices/Selectman

September 26, 2023

Joe Shea
Hampshire County Group Insurance Trust
98 King Street
Northampton, MA 01060

Dear Joe —

As our Treasurer Ben Gelb has already indicated to you, the Town of Washington is interested in exploring alternative health benefit plans for our few employees who qualify.

The Select Board would like to consider joining the Hampshire County Group Insurance Trust as a member, effective 7/1/24. Please convey our interest to your governing board for consideration.

I understand that Ben has already compiled relevant information about our current plans, schedules of benefits, and eligible employees to include with this request. Please work with him to obtain any other information which you or your Board would require.

We will look forward to your response.

Sincerely,

Kent Lew
Select Board Chair

cc: Ben Gelb, Town Treasurer
Sean Curran, Town Administrator