

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee
Meeting Notice and Agenda
September 30, 2024
10:00 A.M.
ZOOM Meeting

Call to Order	RC
Approval of Minutes of, June 2024	RC
Financial Report	JS
Month of Aug/Sept 2024	
Income & Expenses & Operating Expenses	
For Trust and Wellness Initiative	
Wellness Update	MK
Weight Loss Drugs	JS
West County Senior Services, City of Greenfield	JS
Town of Washington, Claim Update	JS
Bernardston Appeal (vote)	JS
Medex 2025 Rate Proposal (vote)	JS
Upcoming Executive Committee Elections	JS
Other Last Minute Items	JS
Adjournment	RC

Meeting Schedule

Insurance Advisory Committee – October 9, 2024, 10:00 a.m. ZOOM
Executive Committee – November 20, 2024, 9:00 a.m. ZOOM
Executive Committee – December 18, 2024, 9:00 a.m., ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.

Topic: Executive Committee

Time: Sep 30, 2024 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82683023916?pwd=dsapyjqvjtQmiQSZJ347z8FQYN8Y5B.1>

Meeting ID: 826 8302 3916

Passcode: 205211

One tap mobile

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Dial by your location

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- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)
- +1 646 931 3860 US
- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US
- +1 669 900 9128 US (San Jose)
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- +1 253 205 0468 US
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Meeting ID: 826 8302 3916

Passcode: 205211



HAMPSHIRE COUNTY GROUP INSURANCE TRUST

88 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of June 20, 2024**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Rich Carmignani Jr	Deb Kuhn	Gabriel Voelker
Shelley Poreda	Paula Harrison	Joanne Misiaszek

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
Michele Komosa		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani Jr called the meeting to order at 9:00 a.m. with a quorum present.

APPROVAL OF MINUTES

Chairman Rich Carmignani Jr requested that the minutes of May 15, 2024 be approved. Motion by Paula Harrison, seconded by Gabriel Voelker, accepted by unanimous consent.

FINANCIAL REPORT

The Financial Report for the month of *May* was presented reflecting a starting balance of \$2,064,310.89 with a total monthly income received of \$5,985,246.10 and monthly expenses of \$8,194,003.50 with a total net monthly income of (\$2,208,757.40) and an ending month balance of \$3,855,553.49 with accounts receivable of \$884,3616.35 leaving a total of \$27,423,921.90

Investments and CD's for May 2024

The investments portfolio value was \$10,919,038.49, with a market change of \$390,724.74 leaving a total of \$10,309,763.23. The starting balance in CD's was \$10,454,109.74 with interest earned of \$43,863.03 leaving a balance of \$7,497,972.77.

Joe stated our claims continue to rise with a large spike in claims over the last 2 months. Due to this, we have had to move money from our investments and CD to cover our BCBS payment.

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EXPENDITURES

The expenditures for the month of May were reviewed.

Chairman Rich Carmignani Jr requested that the full financial report, including the expenditures, be approved. On a motion by Paula Harrison, seconded by Deb Kuhn, these were approved by unanimous consent.

Wellness Update

Michele explained the following:

- The Wellness Initiative is winding up the Insurance Year with the completion of A HEALTHY ME. The subscribers who achieved their points will receive a \$100.00 gift card.
- The Wellness Initiative spent down the remaining wellness credits from BCBS for FY24. As a reminder, these credits help to fund onsite programs, health fairs, the Wellable program and incentives. Last week BCBS announced the program will again receive 50,000 wellness credits for FY25.
- Learn to Live has sent all forwardable materials for July and August which Michele will disseminate in a timely manner.

Open Enrollment FY-25

Cindy reported open enrollment was busier than past years, a lot of new new additions as well as spouses coming on board. Joe also added that our Medex plan count is up.

Weight Loss Drugs & Rx Summary

RxSummary: CVS annual review for 1/1/23 – 12/1/23, Rx spend shows net after rebates is 12.9 million dollars, this is a 4.5% increase. Prudent and rebate contracts continue to help with our pharmaceutical spend. Vaccines are being taken advantage of which is a good thing. Specialty Drugs are used by a low number of people but make up 52% of our RX spend; specialty was up 13% from last year and continues to be a double digit increase year after year. Non-Specialty drugs are up 3.6%

Weight Loss Drugs: Joe advised \$2 million has already been spent on Weight Loss Drugs (GLP-1s) over last year and is expected to increase significantly going forward as they become more popular. As an example, Wegovy costs \$1300 per month per individual. Joe did point out that there are other medical classes for these drugs other than weight loss including uses for cardiovascular disease, diabetes and arthritis to name a few. These GLP1's are tier 3 drugs with no rebates in place currently. These will go from shot to pill form at some point, exploding into an even bigger market. Joe is currently working with CVS to curb expenses; he will be meeting with them today to discuss this further and there will be more to come on this topic.

Faulty Reporting, Assess Units

Joe continued the conversation about subscribers slipping through the cracks, changes not being reported as they should, resulting in a financial loss to the trust. He would like to see some policy put into place to hold the unit or members directly responsible in these situations where information isn't reported as it should be. After some talks there was no immediate resolution, this topic will continue to be discussed in our next EC meeting & ultimately be brought to the IAC.

Audit Report

Joe presented a draft response to the FY24 audit comment regarding the Trust utilizing a more formal general ledger accounting system. The response states the Executive Committee has discussed this and believes the current systems in place at the Trust are sufficient at this time.

Motion by Paula Harrison, seconded by Gabriel Voelker to accept the response given by Joe on page 23. A roll call vote was taken and passed unanimously.

A further discussion was held regarding the consideration of obtaining a bookkeeper/accountant in the future. Joe stated he would look into to the cost of adding a part time person and we can reevaluate this prior to next years budget.

2025 Budget

Joe presented the budget for FY25 in the amount of \$876,324.00. Joe explained it is a 4.92% increase from last year showing an increase in salary and retirement as well as increases for IT for necessary system changes to our outdated program.

A motion to accept the FY-2025 budget as presented in the amount of \$876,324.00 was made by Shelley Poreda and seconded by Paula Harrison. A roll call vote was taken with all in favor.

LAST MINUTE ITEMS

Service interruptions may occur today due to flooring being installed in our office.

ADJOURNMENT

Meeting adjourned at 9:59 a.m.

Respectfully submitted,
Jessica Hebert

Meeting Schedule

Insurance Advisory Committee – July 17, 2024, 10:00 a.m., via ZOOM
Executive Committee – August 21, 2024, 9:00 a.m. via ZOOM (if needed)
Executive Committee – September 25, 2024, 9:00 a.m. via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2025 OPERATING EXPENSES (July 1, 2024 to June 30, 2025)

ITEM CODE	BUDGET ITEMS	FY-2024		FY-2025		July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	
		Budgeted	7-1/6-30	Budgeted	7-1/6-30														
5110	WAGES & BENEFIT	391,000.00	410,000.00	410,000.00	46,804.25	28,155.19													74,959.44
5145	SALARY*	6,600.00	6,600.00																-
5130	LONGEVITY																		-
5130	OVERTIME																		-
5120	TEMP. EMPLOYEE SAL																		-
481	FICA (.062)																		-
5186	MED TAX (.0145)																		-
5181	CONTRIBUTORY RET.	111,539.00	125,624.00	125,624.00	3,276.16														128,900.16
5189	EMP. ASST. PROG. EAP																		-
5184	HEALTH INSURANCE	56,000.00	80,000.00	80,000.00	6,647.33	6,647.33													13,294.66
5185	LIFE INSURANCE	350.00	350.00	350.00	28.40	28.40													56.80
5189	UNEMP HEALTH INS TAX																		-
	TOT. WAGES & BENEFITS	565,489.00	622,574.00	179,103.98	38,107.08														217,211.06

NON SALARY EXPENSES

ITEM CODE	BUDGET ITEMS	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
5300	ADM. CONT. SERVICES (FS&FP)	14,400.00	1,000.00	1,000.00										2,000.00
	Rent													
	Parking													
5305	ADM. CONT. SERVICES (A&RI)	21,000.00	22,000.00	2,900.00										2,900.00
5320	LEGAL													
5340	TELEPHONE/INTERNET	600.00	112.81	28.47										141.28
5450	FOOD SUPPLIES	2,500.00												
5420	OFFICE & COMPUTER SUPPLI	5,500.00	5,000.00	134.66										134.66
5580	MISC. EXPENSES													
5580	NEWSPAPERS/MAGS/BOOKS													
5420	POSTAGE (Stamps)	8,500.00	8,500.00											
5275	POSTAGE METER RENTAL	10,000.00	7,500.00											
5380	MINI GRANTS/WEELINESS													
5420	STATIONERY & OFF. SLIPP.	1,750.00	1,250.00	16.44										16.44
5780	SURETY BONDS													
5340	TELEPHONES													
5320	TRAINING													
5710	TRAVEL IN/OUT of STATE	5,000.00	5,000.00											
5188	UTILITIES	5,500.00	6,000.00	231.41	639.21									870.62
	TOT. Indirect Costs													
	Total Non-Salary	74,750.00	70,250.00	1,360.66	4,702.34									6,063.00

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ITEM CODE	BUDGET ITEMS									
	I.T.	7-1/16-30								
0000	COMPUTER HARDWARE	3,000.00	7,500.00							-
5400	COMPUTER SOFTWARE									-
5420	COMPUTER SUPPLIES	2,000.00	1,000.00							-
5850	DESKTOP PCS									-
5300	MISC PROF & TECH SERV.**	195,000.00	5,079.00	5,377.86						10,456.86
	TOTAL DATA PROCESSING	200,000.00	183,500.00	5,377.86						10,456.86
	TOTALS	840,239.00	876,324.00	185,543.64	48,187.28					233,730.92

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST
Starting Cash Balance	\$931,638.22	\$2,331,461.69	\$1,895,820.23	\$1,893,415.33	\$3,825,915.94	\$2,605,026.79	\$1,297,704.49	\$446,928.26	\$2,064,310.89	\$3,855,553.49	-\$1,073,311.96	\$1,328,670.73
Adjustments												
Total Starting Balance	\$931,638.22	\$2,331,461.69	\$1,895,820.23	\$1,893,415.33	\$3,825,915.94	\$2,605,026.79	\$1,297,704.49	\$446,928.26	\$2,064,310.89	\$3,855,553.49	-\$1,073,311.96	\$1,328,670.73
MONTHLY INCOME												
Total Premium Collected	5,382,467.37	7,226,436.62	6,754,063.27	5,996,972.36	5,715,556.19	6,553,181.33	6,723,051.58	7,270,239.08	5,980,694.58	3,980,735.29	9,575,493.41	7,204,188.69
Interest Income (MMDT)	4,875.98	7,745.63	5,478.25	7,136.90	12,237.75	7,980.48	6,884.64	8,366.71	4,551.52	7,767.36	8,905.18	5,379.50
Other Income or Adjustments		1,205.62										
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,387,343.35	7,235,387.87	6,759,541.52	6,004,109.26	5,727,793.94	6,561,061.81	6,729,936.22	7,278,605.79	5,985,246.10	3,988,502.65	9,584,398.59	7,209,568.19
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	5,212,600.00	5,212,600.00	5,212,600.00	5,212,600.00	5,284,300.00	5,496,690.69	5,284,300.00	5,284,300.00	5,816,101.68	6,505,090.32	6,507,291.77	5,187,988.40
Reinsurance (Ind.&Ags.)	(368,119.05)	176,486.70	174,988.75	(1,049,013.79)	(499,401.33)	175,078.12	46,831.12	(281,106.18)	(76,799.26)	53,834.80	(85,426.39)	14,196.06
BCBS Settlement												
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	715,280.99	2,210,596.12	2,328,901.74	337,167.29	2,100,208.13	2,149,118.03	2,174,185.69	618,368.83	2,415,526.24	2,295,033.60	575,006.88	2,678,933.80
Total Plan Expenses	5,559,761.94	7,599,682.82	7,716,490.49	4,500,753.50	6,885,106.80	7,820,886.84	7,505,316.81	5,621,562.65	8,154,828.66	8,853,958.72	6,996,872.26	7,881,118.26
Total Unit Operating Expenses	38,396.04	71,346.51	45,455.93	70,855.15	63,576.29	47,497.27	75,395.64	39,660.51	39,174.84	63,409.38	185,543.64	48,187.28
TOTAL MONTHLY EXPENSES	5,598,157.98	7,671,029.33	7,761,946.42	4,571,608.65	6,948,683.09	7,868,384.11	7,580,712.45	5,661,223.16	8,194,003.50	8,917,368.10	7,182,415.90	7,929,305.54
TOTAL NET MONTHLY INCOME	(210,814.63)	(435,641.46)	(1,002,404.90)	1,432,500.61	(1,220,889.15)	(1,307,322.30)	(850,776.23)	1,617,382.63	(2,208,757.40)	(4,928,865.45)	2,401,982.69	(719,737.35)
BALANCE												
Cash Balance	720,823.59	1,895,820.23	893,415.33	3,325,915.94	2,605,026.79	1,297,704.49	446,928.26	2,064,310.89	(144,446.51)	(1,073,311.96)	1,328,670.73	608,933.38
Adjustments	1,610,638.10		1,000,000.00	500,000.00					4,000,000.00			
ENDING MONTHLY BALANCE	2,331,461.69	1,895,820.23	1,893,415.33	3,825,915.94	2,605,026.79	1,297,704.49	446,928.26	2,064,310.89	3,855,553.49	(1,073,311.96)	1,328,670.73	608,933.38

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST
Post Employee Ben. S.B.	76,981.97	76,108.19	75,234.41	74,360.63	72,411.83	72,523.07	71,604.29	70,685.51	69,766.73	68,847.95	67,929.17	67,010.39
Funding	985.02	985.02	985.02		2,060.04	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02	1,030.02
Expenses	1,858.80	1,858.80	1,858.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80	1,948.80
Total	76,108.19	75,234.41	74,360.63	72,411.83	72,523.07	71,604.29	70,685.51	69,766.73	68,847.95	67,929.17	67,010.39	66,091.61
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,449,551.96	4,449,551.96	4,450,801.96	4,453,301.96	4,454,551.96	4,455,801.96	4,455,801.96	4,457,051.96	4,458,551.96	4,458,551.96	4,458,551.96	4,463,551.96
Deposits	1,250.00	1,250.00	2,500.00	1,250.00	1,250.00		1,250.00	1,500.00			5,000.00	
Total Member Deposits	4,449,551.96	4,450,801.96	4,453,301.96	4,454,551.96	4,455,801.96	4,455,801.96	4,457,051.96	4,458,551.96	4,458,551.96	4,458,551.96	4,463,551.96	
OPEB Trust	307,049.41	308,147.22	309,362.92	310,507.14	311,617.31	312,881.87	313,997.47	315,117.05	316,356.85	317,598.19	318,813.05	320,250.32
Interest	1,097.81	1,215.70	1,144.22	1,110.17	1,264.56	1,115.60	1,119.58	1,239.80	1,241.34	1,214.86	1,437.27	1,312.50
OPEB Trust	308,147.22	309,362.92	310,507.14	311,617.31	312,881.87	313,997.47	315,117.05	316,356.85	317,598.19	318,813.05	320,250.32	321,562.82
Investments												
CD's	12,100,773.76	11,144,872.72	11,193,726.96	10,239,591.59	10,280,269.42	10,326,622.59	10,367,534.07	10,408,607.63	10,454,109.74	7,497,972.77	7,526,653.54	7,560,585.17
Deposit	(1,000,000.00)		(1,000,000.00)						(3,000,000.00)			
Interest	44,098.96	48,854.24	45,864.63	40,677.83	46,353.17	40,911.48	41,073.56	45,502.11	43,863.03	28,680.77	33,931.63	31,017.61
Balance	11,144,872.72	11,193,726.96	10,239,591.59	10,280,269.42	10,326,622.59	10,367,534.07	10,408,607.63	10,454,109.74	7,497,972.77	7,526,653.54	7,560,585.17	7,591,602.78
Portfolio Value	11,149,531.17	10,159,560.51	9,918,430.90	10,620,960.07	10,553,168.42	10,612,104.16	10,947,319.61	11,298,752.35	10,919,038.49	10,309,763.23	10,479,835.60	10,50,294.36
Deposit	(600,000.00)			(500,000.00)					(1,000,000.00)			
Interest	(389,970.66)	(241,129.61)	702,529.17	432,208.35	58,935.74	335,215.45	351,432.74	(379,713.86)	390,724.74	170,072.37	170,458.76	285,835.74
Market Change												
Total	10,159,560.51	9,918,430.90	10,620,960.07	10,553,168.42	10,612,104.16	10,947,319.61	11,298,752.35	10,919,038.49	10,309,763.23	10,479,835.60	10,650,294.36	10,716,130.10
Accounts Receivable	1,592,828.71	820,662.27	417,650.60	873,419.61	1,594,266.46	1,520,608.55	1,248,979.19	467,973.99	884,316.35	3,862,456.86	1,257,535.01	1,02,342.19
Total With Accounts Receivable	30,093,848.96	28,695,357.61	28,041,105.28	30,402,672.45	30,010,544.86	29,005,888.40	28,277,439.91	28,781,426.61	27,423,921.90	25,672,246.18	25,679,215.90	25,01,532.80

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Hampshire County Group Insurance Trust

TRANSACTION REPORT AUGUST 2024 (FY25)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ (1,352,875.78)
2024	TRANSACTION	A/P DEBIT	A/R CREDIT	
AUG	M&T BANK			
1	BLUE CROSS BLUE SHIELD	5,187,988.40		\$ (6,540,864.18)
1	STEALTH/STOP LOSS		168,264.44	\$ (6,372,599.74)
1	M&T BANK (FROM ESB)		2,450,000.00	\$ (3,922,599.74)
2	M&T BANK (FROM ESB)		1,000,000.00	\$ (2,922,599.74)
5	M&T BANK		3,255.39	\$ (2,919,344.35)
14	M&T BANK		3,097.52	\$ (2,916,246.83)
19	M&T BANK		737,089.87	\$ (2,179,156.96)
21	M&T BANK		16,161.00	\$ (2,162,995.96)
23	M&T BANK		650,515.34	\$ (1,512,480.62)
26	M&T BANK		292,461.94	\$ (1,220,018.68)
28	M&T BANK		49,263.06	\$ (1,170,755.62)
30	M&T BANK		232,422.40	\$ (938,333.22)
30	CVS CAREMARK	2,160,431.20		\$ (3,098,764.42)
30	PAYROLL	28,155.19		\$ (3,126,919.61)
30	INTEREST		2,790.42	\$ (3,124,129.19)
				\$ (3,124,129.19)
				\$ (3,124,129.19)
				\$ (3,124,129.19)
				\$ (3,124,129.19)

STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596) \$ 2,681,546.51

2024	TRANSACTION	A/P DEBIT	A/R CREDIT	
AUG	EASTHAMPTON SAVINGS BANK			
				\$ 2,681,546.51
1	STEALTH/STOP LOSS	182,460.50		\$ 2,499,086.01
1	ESB (TO MTB)	2,450,000.00		\$ 49,086.01
1	ESB (TO MTB)		193,125.73	\$ 242,211.74
1	ESB		200,712.00	\$ 442,923.74
1	ESB		673,724.80	\$ 1,116,648.54
2	ESB (TO MTB)	1,000,000.00		\$ 116,648.54
2	ESB		5,151.00	\$ 121,799.54
5	ESB		17,921.00	\$ 139,720.54
5	ESB		3,777.26	\$ 143,497.80
5	ESB		2,375.00	\$ 145,872.80
5	ESB		4,988.00	\$ 150,860.80
7	ESB		74,368.00	\$ 225,228.80
8	ESB		203,353.87	\$ 428,582.67
13	ESB		63,266.20	\$ 491,848.87
13	ESB		6,330.00	\$ 498,178.87
14	ESB		68,729.63	\$ 566,908.50
14	ESB		94,218.88	\$ 661,127.38
15	ESB		85,628.00	\$ 746,755.38
16	ESB		43,487.58	\$ 790,242.96
19	ESB		68,320.00	\$ 858,562.96
19	ESB		234,909.47	\$ 1,093,472.43
19	ESB		6,372.20	\$ 1,099,844.63
20	ESB		56,107.00	\$ 1,155,951.63
22	ESB		207,720.64	\$ 1,363,672.27
22	ESB		32,737.00	\$ 1,396,409.27
22	ESB		11,732.00	\$ 1,408,141.27
23	ESB		12,980.00	\$ 1,421,121.27

Hampshire County Group Insurance Trust

Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE
Jan-21	\$ 5,094,645.16	A	\$ 5,072,300.00	A	\$ 22,345.16
February	\$ 4,866,097.70	A	\$ 5,072,300.00	A	\$ (206,202.30)
March	\$ 5,055,328.42	A	\$ 5,072,300.00	A	\$ (16,971.58)
April	\$ 6,209,756.93	A	\$ 5,072,300.00	A	\$ 1,137,456.93
May	\$ 5,272,497.71	A	\$ 5,072,300.00	A	\$ 200,197.71
June	\$ 5,201,232.55		\$ 5,072,300.00		\$ 128,932.55
July	\$ 4,233,942.93		\$ 4,956,200.00		\$ (722,257.07)
August	\$ 4,199,688.21		\$ 4,503,600.00		\$ (303,911.79)
September	\$ 4,013,790.09		\$ 4,503,600.00		\$ (489,809.91)
October	\$ 4,857,186.73		\$ 4,503,600.00		\$ 353,586.73
November	\$ 4,665,928.58		\$ 4,503,600.00		\$ 162,328.58
December	\$ 5,328,234.25		\$ 4,503,600.00		\$ 824,634.25
January 22	\$ 3,186,088.18		\$ 4,519,500.00		\$ (1,333,411.82)
Feb	\$ 4,253,200.86		\$ 4,519,500.00		\$ (266,299.14)
Mar	\$ 4,606,467.78		\$ 4,519,500.00		\$ 86,967.78
Apr	\$ 5,304,201.27		\$ 4,519,500.00		\$ 784,701.27
May	\$ 5,169,315.53		\$ 4,519,500.00		\$ 649,815.53
June	\$ 4,278,176.10		\$ 4,519,500.00		\$ (241,323.90)
July	\$ 4,422,904.17		\$ 4,839,000.00		\$ (416,095.83)
August	\$ 4,942,118.09		\$ 4,839,000.00		\$ 103,118.09
September	\$ 5,412,928.05		\$ 4,839,000.00		\$ 573,928.05
October	\$ 3,481,954.17		\$ 4,839,000.00		\$ (1,357,045.83)
November	\$ 4,997,187.15		\$ 4,839,000.00		\$ 158,187.15
December	\$ 5,128,806.81		\$ 4,839,000.00		\$ 289,806.81
January 2023	\$ 4,941,510.44		\$ 4,839,000.00		\$ 102,510.44
February	\$ 5,145,447.69		\$ 4,839,000.00		\$ 306,447.69
March	\$ 5,606,776.57		\$ 4,839,000.00		\$ 767,776.57
April	\$ 3,656,013.51		\$ 4,839,000.00		\$ (1,182,986.49)
May	\$ 4,968,758.05		\$ 4,839,000.00		\$ 129,758.05
June	\$ 5,512,963.61		\$ 4,839,000.00		\$ 673,963.61
July	\$ 4,844,980.28		\$ 5,212,600.00		\$ (367,619.72)
August	\$ 5,210,044.34		\$ 5,840,008.62		\$ (629,964.28)
September	\$ 5,504,553.19		\$ 5,212,600.00		\$ 291,953.19
October	\$ 4,834,161.59		\$ 5,212,600.00		\$ (378,438.41)
November	\$ 6,293,210.34		\$ 5,212,600.00		\$ 1,080,610.34
December	\$ 4,801,040.95		\$ 5,212,600.00		\$ (411,559.05)
January	\$ 4,958,805.42		\$ 5,284,300.00		\$ (325,494.58)
February	\$ 5,183,440.21		\$ 5,284,300.00		\$ (100,859.79)
March	\$ 6,030,065.36		\$ 5,284,300.00		\$ 745,765.36
April	\$ 6,505,090.32		\$ 5,816,101.68		\$ 688,988.64
May	\$ 6,507,291.77		\$ 6,505,090.32		\$ 2,201.45
June	\$ 4,698,588.40		\$ 5,284,300.00		\$ (585,711.60)
July	\$ 5,222,269.83		\$ 5,529,000.00		\$ (306,730.17)
August	\$ 6,806,599.00		\$ 5,529,000.00		\$ 1,277,599.00

P = Actuarial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some act

7/1/2024 wire	6,507,291.77	BCBS	xxx	Yes	Monthly Claim prefunding & settlement
7/1/2024 wire	182,979.01	Stealth Partner Group			Reinsurance- MAY
7/1/2024	1,000.00	M&B Holdings			Rent, MAR
7/1/2024	49.25	Boston Mutual			Life Ins
7/1/2024	409.28	ACSA			Dental Ins
7/1/2024	22.09	verizon			phone
7/1/2024 ach	(1,899,116.69)	CVS			Rebate - Q1 2024
7/2/2024 ach	(110,923.00)	UNUM			Stop loss Reimb
7/2/2024 ach	14,656.82	Checkwriters			payroll 7/3/24
7/3/2024 ach	458,878.34	CVS funding			Rx expense
7/3/2024	4,690.90	Canarx			Rx expense
7/8/2024 ach	4,800.00	NetLogix			IT services
7/10/2024 ach	381,244.66	CVS funding			Rx expense
7/12/2024 ach	(83,330.58)	UNUM			Stop loss Reimb
7/17/2024 ach	13,661.59	Checkwriters			payroll 7/18/24
7/18/2024 ach	513,540.13	CVS funding			Rx expense
7/21/2024	129.25	Cindy Graves Harrison			office supplies
7/22/2024	279.00	Montague Webworks			Website fee
7/22/2024	125,624.00	Hampshire County Retirement			Annual assessment
7/22/2024 ach	209.32	Comcast			Internet
7/22/2024	8,166.00	HCGIT			Health Ins prem
7/22/2024	5,007.00	Canarx			Rx expense
7/25/2024 ach	(5,623.75)	UNUM			Stop loss Reimb
7/26/2024 ach	(65,818.52)	UNUM			Stop loss Reimb
7/26/2024 ach	574,341.84	CVS funding			Rx expense
7/26/2024	36,624.00	US Treasury			PCORI fee
7/26/2024	4,838.09	Hamp Retirement			July deductions
7/31/2024 ach	499,796.70	Blue Medicare Rx			Medicare rx
7/31/2024 ach	(2,709.55)	UNUM			Stop loss Reimb
7/31/2024 ach	13,647.75	Checkwriters			payroll 8/1/24

7,184,364.70

8/1/2024	wire	7031	182,460.50	Stealth Partner Group	Reinsurance- AUG
8/1/2024			49.25	Boston Mutual	Life Ins
8/1/2024		7033	409.28	ACSA	Dental Ins
8/1/2024		7028	22.09	verizon	phone
8/1/2024		7029	2,000.00	Marcum	Final audit payment
8/1/2024		7030	1,000.00	M&B Holdings	Rent, AUG
8/1/2024		7032	900.00	AFS Associate	OPEB software vendor
8/2/2024	wire		5,187,988.40	BCBS	Monthly Claim prefunding & settlement
8/2/2024		7035	5,356.50	Canarx	Rx expense
8/2/2024		7034	262.15	CMS	phone bill (2 months)
8/2/2024	ach		224.32	Comcast	Internet
8/7/2024	ach		1,526.00	NetLogix	IT services
8/5/2024	ach		524121.94	CVS funding	Rx expense
8/12/2024	ach		408422.62	CVS funding	Rx expense
8/12/2024	ach		(67,568.57)	UNUM	Stop loss Reimb
8/14/2024	ach		13,650.59	Checkwriters	payroll 8/15/24
8/16/2024	ach		(12,486.58)	UNUM	Stop loss Reimb
8/20/2024	ach		545,038.46	CVS funding	Rx expense
8/21/2024		7037	3,851.86	Edward Haber	IT vendor
8/21/2024		7038	130.65	CMS	phone bill (2 months)
8/21/2024		7039	8,192.70	Canarx	Rx expense
8/21/2024		7036	8,166.00	HCGIT	Health Ins prem
8/22/2024	ach		(40,765.66)	UNUM	Stop loss Reimb
8/23/2024		7040	163.13	Joseph Shea	Office expenses
8/23/2024		7041	3,276.16	Hamp Retirement	AUG deductions
8/24/2024	ach		(47,443.63)	UNUM	Stop loss Reimb
8/28/2024	ach		14,504.60	Checkwriters	payroll 8/29/24
8/28/2024	ach		682,848.18	CVS funding	Rx expense
8/30/2024	ach		504,953.40	Blue Medicare Rx	Medicare rx

xxx

Yes

7,931,254.34

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Reported totals	\$ 440,798.67	\$ 19,986.64	\$ 460,785.31	\$ 350,000.00	\$ 110,785.31	\$ 110,785.31	\$ 460,785.31
Initial	\$ 415,780.21	\$ 1,788.36	\$ 417,568.57	\$ 350,000.00	\$ 67,568.57	\$ 67,568.57	\$ 350,000.00
Supp	\$ 463,590.55	\$ 1,788.36	\$ 465,378.91	\$ 350,000.00	\$ 47,810.34	\$ 47,810.34	\$ 417,568.57
Supp	\$ 469,247.07	\$ 1,788.36	\$ 471,035.43	\$ 350,000.00	\$ 5,656.52	\$ 5,656.52	\$ 465,378.91
Reported totals	\$ 469,247.07	\$ 1,788.36	\$ 471,035.43	\$ 350,000.00	\$ 121,035.43	\$ 121,035.43	\$ 471,035.43
Initial	\$ 975,515.58	\$ 8,680.50	\$ 984,196.08	\$ 350,000.00	\$ 634,196.08	\$ 634,196.08	\$ 984,196.08
Supp	\$ 975,662.22	\$ 8,680.50	\$ 984,342.72	\$ 350,000.00	\$ 146.64	\$ 146.64	\$ 984,196.08
Reported totals	\$ 975,662.22	\$ 8,680.50	\$ 984,342.72	\$ 350,000.00	\$ 634,342.72	\$ 634,342.72	\$ 984,196.08

Total Amount Paid	Total Amount Overpayment (If Applicable)	Outstanding Balance
\$ (0.00)	\$ -	\$ (0.00)

Total Reimbursement Requested	Total Amount Reimbursed
\$ 2,142,519.43	\$ 2,142,339.81

Total Reimbursement Requested	Total Amount Reimbursed
\$ 2,142,519.43	\$ 2,142,339.81

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GLP-1 Monthly Spend Tracker

Carrier ID	Carrier Name	Claim Fill Month		GPI 4 Class Name Desc	Total Utilizers	Member Rx Cost	Total Gross Cost	Total Net Cost
21AT	HAMPSHIRE COUNTY GROUP	2024-09	SEPTEMBER 2024	ANTI-OBESITY AGENTS	100	\$4,791.82	\$133,033.81	\$128,241.99
21AT	HAMPSHIRE COUNTY GROUP	2024-09	SEPTEMBER 2024	INCRETIN MIMETIC AGENTS	68	\$2,511.27	\$76,835.80	\$74,324.53
21AT	HAMPSHIRE COUNTY GROUP	2024-08	AUGUST 2024	ANTI-OBESITY AGENTS	283 166	\$9,791.27	\$248,672.86	\$238,881.59
21AT	HAMPSHIRE COUNTY GROUP	2024-08	AUGUST 2024	INCRETIN MIMETIC AGENTS	117	\$5,963.08	\$141,823.70	\$135,860.62
21AT	HAMPSHIRE COUNTY GROUP	2024-07	JULY 2024	ANTI-OBESITY AGENTS	256 133	\$16,933.30	\$197,825.24	\$180,891.94
21AT	HAMPSHIRE COUNTY GROUP	2024-07	JULY 2024	INCRETIN MIMETIC AGENTS	123	\$13,925.09	\$161,132.12	\$147,207.03
21AT	HAMPSHIRE COUNTY GROUP	2024-06	JUNE 2024	ANTI-OBESITY AGENTS	227 120	\$5,733.25	\$181,834.17	\$176,100.92
21AT	HAMPSHIRE COUNTY GROUP	2024-06	JUNE 2024	INCRETIN MIMETIC AGENTS	107	\$4,559.43	\$132,286.30	\$127,726.87
21AT	HAMPSHIRE COUNTY GROUP	2024-05	MAY 2024	ANTI-OBESITY AGENTS	211 105	\$5,316.70	\$185,641.87	\$180,325.17
21AT	HAMPSHIRE COUNTY GROUP	2024-05	MAY 2024	INCRETIN MIMETIC AGENTS	106	\$4,325.00	\$133,630.38	\$129,305.38
21AT	HAMPSHIRE COUNTY GROUP	2024-04	APRIL 2024	ANTI-OBESITY AGENTS	213 95	\$5,532.32	\$158,993.45	\$153,461.13
21AT	HAMPSHIRE COUNTY GROUP	2024-04	APRIL 2024	INCRETIN MIMETIC AGENTS	118	\$5,182.53	\$159,465.87	\$154,283.34
21AT	HAMPSHIRE COUNTY GROUP	2024-03	MARCH 2024	ANTI-OBESITY AGENTS	192 70	\$3,981.08	\$123,410.47	\$119,429.39
21AT	HAMPSHIRE COUNTY GROUP	2024-03	MARCH 2024	INCRETIN MIMETIC AGENTS	122	\$5,393.47	\$157,127.53	\$151,734.06
21AT	HAMPSHIRE COUNTY GROUP	2024-02	FEBRUARY 2024	ANTI-OBESITY AGENTS	168 54	\$2,764.91	\$90,179.19	\$87,414.28
21AT	HAMPSHIRE COUNTY GROUP	2024-02	FEBRUARY 2024	INCRETIN MIMETIC AGENTS	114	\$4,810.89	\$139,501.85	\$134,690.96
21AT	HAMPSHIRE COUNTY GROUP	2024-01	JANUARY 2024	ANTI-OBESITY AGENTS	178 52	\$2,529.12	\$89,112.45	\$86,583.33
21AT	HAMPSHIRE COUNTY GROUP	2024-01	JANUARY 2024	INCRETIN MIMETIC AGENTS	126	\$6,135.12	\$175,494.94	\$169,359.82

\$2314,741

\$328,099

\$303,887

\$209,630

\$307,142

\$271,103

\$222,104

\$255,943

[Redacted]
[Redacted] Street
Northampton, Ma 01337
[Redacted] 142

September 9, 2024

Hampshire County Insurance Group Trust
Executive Committee
88 King Street
Northampton, MA 01060

Re: Appeal for Coverage for [Redacted]

Dear HCIGT Executive Committee,

I am writing to formally appeal your decision to deny me health insurance coverage, on September 9, 2024 by Jessica Hebert and Cindy Graves. As stated my health insurance was cancelled effective September 1, 2024.

On 2024-09-09 10:00 am, Jessica Hebert wrote:

Good morning,

I wanted to touch base and let you know that unfortunately [Redacted] has been cancelled effective 9/1/2024 as I did not receive the Medicare information by the deadline of 8/30/2024 that was discussed.

Thank you,

Jessica

I am requesting a thorough review of this denial and a reversal of the decision to decline coverage.

The original denial of coverage stated the reason of not receiving my Medicare information. I respectfully disagree with this decision for the following reasons:

I applied for Medicare on August 19th, 2024. I was unable to provide HCIGT with a Medicare number because I was unable to access my Social Security Portal because they were mailing me my log in pin through the USPS. I do not have email. I did not receive my verification pin from Social Security until September 5th, 2024.

I require assistance from my local senior center due to certain disabilities to access my portal on Social Security. Today, September 9th, 2024 was the first available appointment I could receive.

I have attached supportive documentation with this appeal to reflect that I was in fact on Medicare starting September 1, 2024. My Medicare # is [Redacted]. I look forward to you allowing this appeal and reinstating my employee health insurance with the HCGIT.

Sincerely, [Redacted]

Cindy Graves

Subject:

FW: [REDACTED]

From: Director <coa@townofbernardston.org>

Sent: Tuesday, September 10, 2024 7:51 AM

To: Cindy Graves <cindys@hcgit.org>

Cc: Jessica Hebert <jessicah@hcgit.org>; Bernardston treasurer <treasurer@townofbernardston.org>; dpw@townofbernardston.org; bos@townofbernardston.org

Subject: Re: [REDACTED]

[Caution: EXTERNAL E-Mail]

Good morning, I am looking for confirmation of receiving [REDACTED] appeal sent on 9/9/2024. I would also like to supplement his appeal with a little more information. The day [REDACTED] applied for Medicare, 8/19/24, there was a breach of security at Social Security where peoples social security numbers were hacked, causing disruptions and delays. Here is the press release from Social Security regarding this event <https://blog.ssa.gov/what-you-can-do-to-protect-your-personal-information/> . Also, during the week of 9/2/24 Social Security was experiencing technical difficulties and had to close offices <https://www.cbsnews.com/news/social-security-down-outage-downdetector-offices-closed-september-6/> . I believe this was a major factor in delaying the information [REDACTED] needed to provide your office with.

Thank you for your time and consideration.

Jennifer Reynolds
Bernardston Senior Center and COA, Director
PO Box 504
Bernardston, MA 01337
coa@townofbernardston.org
Direct line : 413.648.5413 Mobile: 413.364.6133

Social Security

The Official Website of the U.S. Social Security Administration

1-877-480-4989

Apply for Benefits

Thank you for applying for Medicare online.

Your Confirmation Number is:

You can check the status of your application online by signing in to or creating a *my* Social Security account.

We will contact you with any updates or questions we may have about your information.

View & Print Your Receipt

We recommend that you keep a copy for your records.

Useful Links | Contact Us

- Reporting Responsibilities: What Needs to be Reported
- Frequently Asked Questions - Internet Benefit Claim
- Social Security Online: What You Can Do Online
- Voluntary Tax Withholding
- Help With Prescriptions
- Health Care Information

Done

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Social Security Administration Benefit Verification Letter

Date: August 28, 2024
BNC#: 2
REF: C1

0101BEV6P6DSYJN CMM172 BEV6P R240828



You asked us for information from your record. The information that you requested is shown below. If you want anyone else to have this information, you may send them this letter.

Information About Current Social Security Benefits

Beginning July 1978, the full monthly Social Security benefit before any deductions is \$0.00.

We deduct \$0.00 for medical insurance premiums each month.

The regular monthly Social Security payment is \$0.00.
(We must round down to the whole dollar.)

Benefits were stopped beginning July 1978.

Social Security benefits for a given month are paid the following month. (For example, Social Security benefits for March are paid in April.)

Your Social Security benefits are paid on or about the third of each month.

Type of Social Security Benefit Information

You are entitled to monthly benefits as a dependent of the wage earner.

Date of Birth Information

The date of birth shown on our records is September

Suspect Social Security Fraud?

Please visit <http://oig.ssa.gov/r> or call the Inspector General's Fraud Hotline at 1-800-269-0271 (TTY 1-866-501-2101).

See Next Page

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Social Security Administration
Retirement, Survivors and Disability Insurance
Notice of Award

Northeastern Program Service Center
1 Jamaica Center Plaza
Jamaica, New York 11432-3898
Date: September 2, 2024
BNC#: 24MS/



0000582 00000582 1 MB 0.622 0829M3MCS1PB T4 P1



02016Q2M3000066

0000582

0000000000

Your Medicare Part A (hospital insurance) and Part B (medical insurance) start September 2024.

Information About Medicare

You will get a Medicare card within 2 weeks. You should show this card when you need medical care. To learn more about what Medicare covers, visit Medicare.gov. If you have questions about your Medicare coverage, call 1-800-MEDICARE (1-800-633-4227).

Your monthly premium for Medicare Part B (medical insurance) is \$174.70 beginning September 2024.

IMPORTANT: A Medicare law requires some higher income persons to pay higher premiums. The law applies to premiums for Medicare Part B (Medical Insurance), prescription drug coverage, and Medicare Part B Immunosuppressive Drug coverage. The law generally affects individuals with incomes higher than \$103,000 and couples with incomes higher than \$206,000. We will contact the Internal Revenue Service to get information about your income. If we decide that you have to pay higher premiums, we will send a letter explaining our decision. The higher amount will be effective September 2024. For more information, please visit www.ssa.gov on the Internet or call us toll-free at 1-800-772-1213 (TTY 1-800-325-0778).



We will send your first bill for the premiums within a month. Each bill will be for a 3-month period.

Medicare Prescription Drug Plan Enrollment

Now that you are eligible for Medicare, you can enroll in a Medicare prescription drug plan (Part D).

To learn more about the Medicare prescription drug plans and when you can enroll, visit www.medicare.gov or call 1-800-MEDICARE (1-800-633-4227; TTY 1-877-486-2048). Medicare also can tell you about agencies in your area that can help you choose your prescription drug coverage.

C

See Next Page

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Social Security Administration Benefit Verification Letter

Date: September 9, 2024
BNC#: 2A [REDACTED]
REF: T, C1



You asked us for information from your record. The information that you requested is shown below. If you want anyone else to have this information, you may send them this letter.

Medicare Information

You are entitled to hospital insurance under Medicare beginning September 2024.

You are entitled to medical insurance under Medicare beginning September 2024.

Your Medicare number is [REDACTED] 29. You may use this number to get medical services while waiting for your Medicare card.

If you have any questions, please log into Medicare.gov, or call 1-800-MEDICARE (1-800-633-4227).

Date of Birth Information

The date of birth shown on our records is September [REDACTED].

Suspect Social Security Fraud?

Please visit <http://oig.ssa.gov/r> or call the Inspector General's Fraud Hotline at 1-800-269-0271 (TTY 1-866-501-2101).

If You Have Questions

Need more help?

1. Visit www.ssa.gov for fast, simple and secure online service.
2. Call us at **1-800-772-1213**, weekdays from 8:00 am to 7:00 pm. If you are deaf or hard of hearing, call TTY **1-800-325-0778**. Please mention this letter when you call.

See Next Page

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FW: 2025 Medex Renewal

joes@hcgjit.org

Received: Sep 25, 2024 11:53 AM
Expires: Dec 24, 2024 12:53 PM
From: heidi.fountain@bcbsma.com
To: joes@hcgjit.org
Cc:
Subject: FW: 2025 Medex Renewal

Attachments: Hampshire County Insurance Group 2025 Senior Renewal Client Package.pdf , HCGIT_Retiree Renewal_January 2025.pdf

This message was sent securely using Zix[®]

Joe, just following up on our conversation this morning.

Health care costs are increasing at a rate we have not seen in years, both across the country and across the board; pharmacy claims, medical unit costs (what we pay for services) and utilizations (the amount of services we pay for) have all increased significantly.

That, combined with substantial changes the Centers for Medicare and Medicaid Services (CMS), has made to plan deductibles, fee schedules, and subsidy payments, means that rates for our group senior health plans will increase in 2025.

Hampshire County Group Insurance Trust's 2025 PDP rate is \$223.08, which represents a 23.6% increase.

Currently, the Trust's PDP copays are \$10/\$20/\$35 Retail, 2X Mail. The following alternative PDP plan options are available and slightly less expensive.

Option 27 (Retail: \$10/\$30/\$65 Mail : \$25/\$75/\$165) \$212.87

Option 31 (\$15/\$30/\$50, 2X Mail) \$215.01

Please let me know if the Trust would like to consider one of these alternatives.

As a not for profit plan, our rate increases are aimed at only covering the actual increased cost of healthcare. We remain committed to working with you, regulators, and our provider partners to improve the quality and affordability of health care.

I would be happy to attend your upcoming Executive Committee meeting. If you would like me to be there, please let me know. Thank you.

Best,

Heidi

MEDEX 2 w/PDP

	Claims	Admin	Federal Premium	Total Expenses	Total Premium	Total P/L	Net P/L
Jan-21	301,283.62	61,375.00	402,374.20	765,032.82	817,500.00	52,467.18	
February	423,357.44	61,546.85	412,755.13	897,659.42	819,789.00	(77,870.42)	
March	315,137.20	61,620.50	414,284.63	791,042.33	820,770.00	29,727.67	
April	382,934.39	61,816.90	414,679.68	859,430.97	823,386.00	(36,044.97)	
May	315,457.68	61,669.60	415,314.20	792,441.48	821,424.00	28,982.52	
June	291,229.13	61,841.45	414,981.77	768,052.35	823,713.00	55,660.65	
July	330,579.00	62,332.45	415,214.29	808,125.74	830,253.00	22,127.26	
August	345,216.39	62,406.10	418,535.88	826,158.37	831,234.00	5,075.63	
September	249,868.51	62,504.30	419,134.12	731,506.93	832,542.00	101,035.07	
October	331,430.41	62,798.90	419,598.74	813,828.05	836,466.00	22,637.95	
November	313,417.69	62,921.65	421,459.66	797,799.00	838,101.00	40,302.00	
December	357,542.61	63,044.40	422,755.44	843,342.45	839,736.00	(3,606.45)	
Jan-22	301,231.52	64,728.40	423,951.31	789,911.23	839,736.00	49,824.77	
Feb	492,649.80	64,628.24	436,456.55	993,734.59	843,987.00	(149,747.59)	
Mar	335,965.95	64,628.24	435,503.35	836,097.54	843,987.00	7,889.46	
Apr	480,848.13	64,753.44	435,636.65	981,238.22	845,622.00	(135,616.22)	
May	347,101.63	64,978.80	436,552.20	848,632.63	848,565.00	(67.63)	
June	299,946.05	65,229.20	438,149.50	803,324.75	851,835.00	48,510.25	
July	435,988.51	65,930.32	439,540.90	941,459.73	860,991.00	(80,468.73)	
August	402,140.11	66,030.48	443,411.75	911,582.34	862,299.00	(49,283.34)	
September	404,612.62	66,130.64	443,751.25	914,494.51	863,607.00	(50,887.51)	
October	290,350.37	66,506.24	445,042.45	801,899.06	863,607.00	61,707.94	
November	323,459.04	66,706.56	447,722.30	837,887.90	871,128.00	33,240.10	
December	399,233.71	66,731.60	449,083.05	915,048.36	871,455.00	(43,593.36)	
Jan-23	305,700.76	67,574.88	449,080.30	822,355.94	913,824.00	91,468.06	
February	590,467.49	67,777.20	449,742.30	1,107,986.99	916,560.00	(191,426.99)	
March	478,283.59	67,954.23	451,071.90	997,309.72	918,954.00	(78,355.72)	
April	381,417.46	68,207.13	451,982.40	901,606.99	922,374.00	20,767.01	
May	391,160.25	68,409.45	453,543.70	913,113.40	925,110.00	11,996.60	
June	414,300.44	68,486.32	455,238.60	938,025.36	926,136.00	(11,889.36)	
July	338,432.99	69,015.25	455,205.90	862,554.14	931,950.00	69,395.86	
August	352,232.59	69,016.41	458,161.30	879,410.30	933,318.00	53,907.70	
September	413,614.95	69,092.28	458,865.55	941,572.78	934,344.00	(7,228.78)	
October	300,763.92	69,193.44	459,236.95	829,194.31	935,712.00	106,517.69	
November	425,332.50	69,522.21	461,099.80	955,954.51	940,158.00	(15,796.51)	
December	496,025.49	69,648.66	462,105.20	1,027,779.35	941,868.00	(85,911.35)	
January	429,817.75	71,182.20	463,574.65	964,574.60	993,240.00	28,665.40	
February	561,783.14	71,079.00	493,868.65	1,126,730.79	991,800.00	(134,930.79)	
March	536,107.65	71,337.00	493,527.35	1,100,972.00	995,400.00	(105,572.00)	
April	390,397.49	71,517.60	496,208.50	958,123.59	997,920.00	39,796.41	
May	576,104.08	71,543.40	497,126.65	1,144,774.13	998,280.00	(146,494.13)	
June	402,297.35	71,930.40	497,445.90	971,673.65	998,280.00	26,606.35	
July	408,607.19	72,601.20	499,796.70	981,005.09	1,013,040.00	32,034.91	
August	494,260.65	72,910.80	504,953.40	1,072,124.85	1,017,360.00	(54,764.85)	
							Calendar YTD21 240,494.09
							** no rate change **
							Calendar 2022 (308,491.86)
							(36,555.79)
							(314,658.70)

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projected loss of \$418k
Approximates \$12.35 premium increase



MASSACHUSETTS

RENEWAL RATE EXHIBIT

Hampshire County Group Insurance Trust

POLICY PERIOD: JANUARY 1, 2025 - DECEMBER 31, 2025

PRODUCT	CURRENT	RENEWAL
Medex 2	\$25.80 CPC	\$26.32 CPC
Expected Claims	\$154.46	\$161.87
Blue Medicare RX (\$10/\$20/\$35 Retail, \$20/\$40/\$70 Mail)	\$180.45	\$223.08
Level Monthly Deposit		\$531,800

Client satisfaction is very important to us. In order to ensure an accurate and efficient renewal process, changes in benefits or financial arrangements must be communicated to Blue Cross Blue Shield of Massachusetts no later than October 15, 2024. Failure to notify within this timeframe may cause members to receive plan information and claims services in accordance with their previous coverage – resulting in possible confusion on the anniversary date. Notification of renewal plans in a timely fashion allows us to better serve our clients and members.

We reserve the right to revise the quoted rates if there is a 10 percent change in enrollment.

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MEDEX 2 w/PDP - 2025

2017	2018	% change
\$ 340.20	\$ 346.00	1.70%

2018	2019	% change
\$ 346.00	\$ 355.00	2.60%

2019	2020	% change
\$ 355.00	\$ 337.00	-5.1%

Option 1 2020	Option 2 2021	Option 3	Option 4
\$ 337.00	\$ 339.16	\$ 330.00	\$ 327.00
	<1%	-2.1%	-3.0%

	2021	Option 1 2022	Option 2 Trust Calc	Option 3
Blue Medicare Rx \$10,	\$ 166.11	\$ 169.75	\$ 169.75	
Medex 2	\$ 142.84	\$ 139.97	\$ 134.29	
BCBS Admin	\$ 24.55	\$ 25.04	\$ 25.04	
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	\$ 5.66	
	\$ 339.16	\$ 340.42	\$ 334.74	\$ 327.00
		4.1%	2.3%	0.0%

	2022	Option 1 2023	Option 2 2023	Option 3 2023
Blue Medicare Rx \$10,	\$ 169.75	\$ 169.35	\$ 169.35	\$ 169.35
Medex 2	\$ 139.97	\$ 147.11	\$ 145.11	\$ 143.11
BCBS Admin	\$ 25.04	\$ 25.54	\$ 25.54	\$ 25.54
Trust Admin/CanaRx	\$ 5.66	\$ -	\$ -	\$ -
	\$ 340.42	\$ 342.00	\$ 340.00	\$ 338.00
		4.6%	4.0%	3.4%

	Option 1 2024	Option 2 (BCBS) 2024
Blue Medicare Rx \$10,	\$ 180.45	\$ 180.45
Medex 2	\$ 153.75	\$ 154.46
BCBS Admin	\$ 25.80	\$ 25.80
Trust Admin/CanaRx	0.00	0.00
	\$ 360.00	\$ 360.71
	5.26%	6.09%

	2025	2025
Blue Medicare Rx \$10,	\$ 223.08	\$ 223.08
Medex 2	\$ 166.10	\$ 161.87
BCBS Admin	\$ 26.32	\$ 26.32
Trust Admin/CanaRx	0.00	0.00
	\$ 415.50	\$ 411.27
	15.19%	14.02%



MASSACHUSETTS

Blue MedicareRx (PDP)

CHANGES TO YOUR 2025 BLUE MEDICARERx FORMULARY (DRUG LIST)



Your prescription drug coverage will change on January 1, 2025. Please review the following list to see if any of the medications you take are impacted.

COMPARISON OF 2024 TO 2025 SELECT FORMULARY

Down Tier Changes		
Medication name	2024	2025
BUPROPRION TAB (IR, SR, AND XL)	Tier 2	Tier 1
NITROGLYCERIN SUBLINGUAL TAB	Tier 2	Tier 1
GABAPENTIN TAB (600MG, 800MG)	Tier 2	Tier 1
CEFUROXIME AXETIL TAB	Tier 2	Tier 1
LEVETIRACETAM TAB	Tier 2	Tier 1
METRONIDAZOLE CREAM 0.75%	Tier 3	Tier 2

Up Tier Changes		
Medication name	2024	2025
ROFLUMILAST TABS	Tier 2	Tier 3

Medications now covered	
EMGALITY INJ	TADALAFIL TAB 20MG
COSENTYX INJ	MOEXIPRIL TAB
XDEMZY DROPS 0.25%	SOTYKTU TAB
PIMECROLIMUS 1% CREAM	COPAXONE INJ

Prior Authorization Now Required	
TACROLIMUS OINT 0.03%	ATOVAQUONE 750MG/5ML SUSPENSION
TERBINAFINE HCL TAB	VERQUVO TAB
TRINTELLIX TAB	TOREMIFENE TAB