

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee Meeting Notice and Agenda September 21, 2022 9:00 A.M. **ZOOM Meeting**

Call to Order	RK
Approval of Minutes of June 2022	RK
Financial Report (Vote) Month of July and August 2022 Income & Expenses & Operating Expenses For Trust and Wellness Initiative	JS
Wellness Update	MK
School Year Activity	CGH
EC Opening & Elections	JS
Trust Inquiries/New Units	JS
New Born Policy (vote)	JS
Grace Period for Cobra (vote)	JS
Prudent and Health Smart Update	JS
Medex 2023 Rate (vote)	JS
Adjournment	RK

Meeting Schedule

Insurance Advisory Committee – October 12, 2022, 10:00 a.m. ZOOM
Executive Committee – November 30, 2022, 9:00 a.m.,
Executive Committee – December 21, 2022, 9:00 a.m.

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/82378492423?pwd=TUpEVWhiQlk2Q3hnM3FKcWNKbGpyQT09>

Meeting ID: 823 7849 2423

Passcode: 079575

One tap mobile

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+1 669 900 9128 US (San Jose)

+1 719 359 4580 US

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of June 15, 2022**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Lisa Banner
Denise Cashin

Rich Carmignani Jr
Emily Russo

Donna Whiteley
Sharon Strzegowski

OTHERS PRESENT:

Joseph Shea
John Garrish

Cynthia Graves
Joanne Misiaszek

Jessica Hebert

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

In Chairman Russ Kaubris' absence, Vice Chair Lisa Banner called the meeting to order at 9:02 a.m. with a quorum present.

APPROVAL OF MINUTES

Vice Chair Lisa Banner requested that the minutes of May 11, 2022 be approved by unanimous consent, all were in favor.

FINANCIAL REPORT

Financial Report

The Financial Report for the month of May was presented reflecting a starting balance of \$4,252,432.66 with a total monthly income received of \$6,083,377.14 and monthly expenses of \$6,390,319.21 with a total net monthly income of (\$306,942.07) and an ending month balance of \$3,945,490.59 with accounts receivable of \$819,678.58 leaving a total of \$38,614,394.04.

Investments and CD's for May 2022

The investments portfolio value was \$12,641,139.34 with a market change of \$149,162.50 leaving a total of \$12,790,301.84. The starting balance in CD's was \$16,188,350.26, with interest earned of \$4,266.87 leaving a balance of \$16,192,617.13.

MAY EXPENDITURES

The expenditures for the month of May were reviewed. Joe noted our claims continue to increase and we received a reimbursement from reinsurance.

Vice Chair Lisa Banner requested that the full financial report, including the expenditures, be approved by unanimous consent, all were in favor.

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MILLIMAN UPDATE

Joe explained that the Trust has used BCBS for medical coverage for many years without evaluating other options. When we put out the RFP for this previously, Aetna and Cigna were the two most competitive responses. Since then, John Garrish has worked with Milliman to do a more in-depth comparison with these two carriers using a year of our claim history and the coverage we have. Joe also stated BCBS charges us a much higher administrative fee compared to these other two carriers and explained we're still experiencing regular problems with the BCBS system.

John Garrish then presented the results from the Milliman comparison. John stated Aetna showed approximately 7.1% in savings (about \$3.1 million) and Cigna showed approximately 8.5% in savings (\$3.8 million). John explained we could save over \$1 million alone in admin fees compared to BCBS and there was significant savings to be had in inpatient hospital services. Main concern about a change to carriers was the disruption in medical providers of about 2%.

CVS – PRUDENT RX & HEALTHSMART RX PROGRAMS

Joe stated he has been working with John Garrish to obtain more information about the Prudent Rx and Healthsmart Rx programs. The Prudent Rx program appears that it could provide the Trust \$1 million in savings on the CVS Caremark specialty pharmacy drugs. The Healthsmart Rx program appears that it could provide the Trust \$800,000 in savings on infusion drugs, like chemo.

These programs would impact about 200 of the Trust's members. All members must opt into the programs though. Participation in these programs for these members means they would no longer be subject to paying the deductible or copay for the program related drugs they receive. Both programs would provide direct member outreach notifying them of the change to using these programs. Participation would become part of the pre-authorization process going forward.

Joe and John feel this would be beneficial to the Trust to participate in both programs, however there is still some debate about the implementation of these being considered an actual benefit change or just a benefit enhancement.

WELLNESS UPDATE

In Michele's absence, Joe gave an update on the Wellness Initiative program stating page 19 of the agenda showed a list of upcoming webinars that will be hosted over the next few months.

For more information on any wellness programs contact Michele Komosa via email at michelek@hcgut.org.

OPEN ENROLLMENT

Cindy stated open enrollment was busy this year with an increase in enrollments including members adding spouses and people changing from the HMO to PPO plan.

NEW BCBS MA CARDS

Joe stated new BCBS cards will be distributed in July to all members. The new cards will include the max out of pocket limits, which none of our members have ever reached.

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REINSURANCE

Joe stated our current reinsurance is with Unum and has a \$275,000 stop loss limit. Joe explained Unum was offering a 4% increase to continue the same reinsurance coverage for FY23, or a 15% decrease if we change the stop loss amount to \$300,000. This was followed by little discussion.

On a motion by Rich Carmignani Jr, seconded by Sharon Strzegowski, it was voted to change the reinsurance to a \$300,000 stop loss for FY23. A roll call vote was taken with all in favor.

FY2023 BUDGET

Joe presented the budget for FY23 in the amount of \$759,219.00. Joe explained he added \$100,000 for IT support so we can make enhancements to our billing system.

A motion to accept the FY-2023 budget as presented in the amount of \$759,219.00 was made by Rich Carmignani Jr and seconded by Donna Whiteley. A roll call vote was taken with all in favor.

INSURANCE COVERAGE REQUIREMENTS

Joe stated many units used to offer elected officials' coverage regardless of hours worked. Most units have since did away with this except one inquired about bringing it back. Joe asked if the Trust should put our own policy in place for units to follow on this regarding eligibility for elected officials, instead of leaving it at the unit level. This was followed by some conversation.

IAC MEETING LOCATION

Joe stated the Governor's orders which suspended certain provisions of the open meeting law, which allowed us to host virtual meetings, is going to expire in July before our IAC meeting. Joe stated we would have to have our IAC meeting in July in-person in Deerfield.

ADJOURNMENT

On a motion by Rich Carmignani Jr., seconded by Sharon Strzegowski, Vice Chair Lisa Banner requested to adjourn the meeting by unanimous consent at 10:06 a.m., all were in favor.

Respectfully submitted,
Cynthia Graves

Meeting Schedule

Insurance Advisory Committee – July 20, 2022, 10:00 a.m., TBD
Executive Committee – August 17, 2022, 9:00 a.m., TBD (if needed)
Executive Committee – September 21, 2022, 9:00 a.m., TBD

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2022 to June 30, 2023)

ITEM CODE	BUDGET ITEMS	FY-2022		FY-2023	
		Budgeted	7-1/6-30	Budgeted	7-1/6-30
	WAGES & BENEFIT				
5110	SALARY*	368,000.00	370,000.00	25,665.73	34,966.50
5145	LONGEVITY	5,000.00	6,000.00		
5130	OVERTIME	-			
5120	TEMP EMPLOYEE SAL	-			
481	FICA (.062)	-			
5165	MED TAX (.0145)	-			
5181	CONTRIBUTORY RET.	104,644.00	106,719.00	109,375.56	4,083.51
5189	EMP ASST PROG EAP	-			
5184	HEALTH INSURANCE	59,500.00	61,500.00	3511	3511
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40
5189	UNEMP HEALTH INS TAX	-			
	TOT. WAGES & BENEFITS	537,494.00	544,569.00	138,580.69	42,589.41

ITEM CODE	BUDGET ITEMS	NON SALARY EXP	
5300	ADM. CONT. SERVICES (FS&P)		
	Rent	15,600.00	1,300.00
	Parking	500.00	500.00
5305	ADM. CONT. SERVICES (Audit)	13,500.00	16,500.00
5320	LEGAL	3,000.00	900
5340	TELEPHONE/INTERNET	3,600.00	
5400	FOOD SUPPLIES	600.00	15.26
5420	OFFICE & COMPUTER SUPPLI	2,500.00	19.58
5500	MISC. EXPENSES	500.00	44.22
5580	NEWSPAPER/MAGS/BOOKS		
5420	POSTAGE (Stamps)	3,500.00	3,500.00
5275	POSTAGE METER RENTAL		19.11
5380	MINI GRANTS/ WELLNESS	25,000.00	20,000.00
5420	STATIONERY & OFF. SUPP.	1,750.00	1,750.00
5780	SURETY BONDS		
5340	TELEPHONES	-	
5320	TRAINING		
5710	TRAVEL IN/OUT of STATE	3,000.00	5,000.00
5188	UTILITIES	4,800.00	5,500.00
	TOT. Indirect Costs	-	467.73
	Total Non-Salary	77,850.00	72,850.00
		2,746.32	1,827.13

ITEM CODE	BUDGET ITEMS	FY-2022	
		Budgeted	
	I.T.	7-1/6-30	
8000	COMPUTER HARDWARE	-	
5420	COMPUTER SOFTWARE	-	
5420	COMPUTER SUPPLIES	1,000.00	5000
5850	DESK TOP PCs		
5300	MISC PROF & TECH SERV**	40,000.00	136,800.00 1,646.00 14,496.00
TOTAL DATA PROCESSING		41,000.00	141,800.00 1,646.00 14,496.00
TOTALS		656,344.00	759,219.00 142,973.01 58,912.54

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2022

ITEMS	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST
Starting Cash Balance	\$6,787,848.80	\$5,652,647.45	\$5,459,337.70	\$5,612,597.52	\$6,406,649.32	\$5,447,201.46	\$3,769,543.90	\$5,387,418.72	\$4,252,432.66	\$3,945,490.59	\$1,797,386.62	\$3,424,693.80
Adjustments												
Total Starting Balance	\$6,787,848.80	\$5,652,647.45	\$5,459,337.70	\$5,612,597.52	\$6,406,649.32	\$5,447,201.46	\$3,769,543.90	\$5,387,418.72	\$4,252,432.66	\$3,945,490.59	\$1,797,386.62	\$3,424,693.80
MONTHLY INCOME												
Total Premium Collected	5,284,023.37	6,293,156.75	6,761,904.63	5,996,393.80	5,540,504.06	5,891,346.12	6,425,161.63	5,349,250.68	6,083,131.45	3,102,011.69	8,519,726.17	6,046,765.64
Interest Income (MMDT)	633.39	562.44	611.54	560.95	617.92	325.92	207.49	230.12	245.69	180.15	179.52	174.85
Other Income or Adjustments							1,445.20					
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,284,656.76	6,293,719.19	6,762,516.17	5,996,954.75	5,541,121.98	5,891,672.04	6,426,814.32	5,349,480.80	6,083,377.14	3,102,191.84	8,519,905.69	6,046,940.49
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,503,600.00	4,503,600.00	4,503,600.00	4,503,600.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,839,000.00	4,839,000.00
Reinsurance (Ind.&Agg.)	186,090.46	186,802.41	188,059.38	179,040.56	189,143.17	2,938.92	(160,749.76)	188,150.54	(30,818.09)	27,014.24	136,280.09	81,361.70
BCBS Settlement						797,590.59						478,040.31
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	1,675,540.76	1,758,191.95	1,876,716.43	486,702.17	1,749,169.86	2,207,343.88	390,914.99	1,736,168.49	1,857,874.49	655,120.48	1,774,345.41	1,907,252.16
Total Plan Expenses	6,365,231.22	6,448,594.36	6,568,375.81	5,169,342.73	6,457,813.03	7,527,373.39	4,749,665.23	6,443,819.03	6,346,556.40	5,201,634.72	6,749,625.50	7,305,654.17
Total Unit Operating Expenses	54,626.89	38,434.58	40,880.54	33,560.22	42,756.81	41,956.21	59,274.27	40,647.83	43,762.81	48,661.09	142,973.01	58,912.54
TOTAL MONTHLY EXPENSES	6,419,858.11	6,487,028.94	6,609,256.35	5,202,902.95	6,500,569.84	7,569,329.60	4,808,939.50	6,484,466.86	6,390,319.21	5,250,295.81	6,892,598.51	7,364,566.71
TOTAL NET MONTHLY INCOME	(1,135,201.35)	(193,309.75)	153,259.82	794,051.80	(959,447.86)	(1,677,657.56)	1,617,874.82	(1,134,986.06)	(306,942.07)	(2,148,103.97)	1,627,307.18	(1,317,626.22)
BALANCE												
Cash Balance	5,652,647.45	5,459,337.70	5,612,597.52	6,406,649.32	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58
Adjustments												
ENDING MONTHLY BALANCE	5,652,647.45	5,459,337.70	5,612,597.52	6,406,649.32	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58

(A)

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST
Post Employee Ben. S.B.	97,390.19	96,553.91	94,759.97	94,881.35	93,087.41	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11
Funding	957.66		1,915.32		1,915.32	957.66	957.66		1,915.32	957.66	957.66	957.66
Expenses	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,932.03	1,655.85	1,793.94	1,793.94	1,793.94	1,793.94
Total	96,553.91	94,759.97	94,881.35	93,087.41	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Deposits												
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
OPEB Trust												
Interest												
OPEB Trust												
Investments												
CD's	16,156,403.73	16,160,349.01	16,164,163.87	16,168,374.52	16,172,494.41	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52
Deposit												
Interest	3,945.28	3,814.86	4,210.65	4,119.89	4,128.72	3,730.38	4,131.05	3,865.70	4,266.87	4,001.33	3,869.06	4,403.96
Balance	16,160,349.01	16,164,163.87	16,168,374.52	16,172,494.41	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48
Portfolio Value	13,890,705.56	13,435,973.48	13,840,257.68	13,700,043.20	14,114,104.09	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41
Deposit												
Interest	(454,732.06)	404,284.20	(140,214.48)	414,060.89	(499,805.84)	(286,151.42)	154,345.03	(841,352.52)	149,162.50	(882,162.69)	718,333.26	(454,230.95)
Market Change												
Total	13,435,973.48	13,840,257.68	13,700,043.20	14,114,104.09	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46
Accounts Receivable	1,909,528.02	1,562,981.78	756,460.28	684,908.83	1,042,310.64	1,064,570.63	502,165.64	1,051,424.52	819,678.58	3,620,374.91	1,064,647.75	980,332.21
Total With Accounts Receivable	41,731,171.79	41,597,620.92	40,808,476.79	41,947,363.98	40,849,762.19	39,211,127.03	40,424,200.49	38,999,426.02	38,614,394.04	38,388,087.50	38,181,129.04	36,328,632.69

Hampshire County Group Insurance Trust

TRANSACTION REPORT AUGUST 2022 (FY23)

STARTING BALANCE GENERAL FUND

\$ 3,424,693.80

2022	WAR#	TRANSACTION	A/P DEBIT	A/R CREDIT	
AUG		PEOPLE'S UNITED			
1		BLUE CROSS BLUE SHIELD	5,317,040.31		\$ (1,892,346.51)
1		STEALTH/STOP LOSS (AUG)	160,194.88	78,833.18	\$ (1,973,708.21)
1		CANARX	10,337.60		\$ (1,984,045.81)
1		PEOPLE'S UNITED		236,701.97	\$ (1,747,343.84)
1		PEOPLE'S UNITED		165,356.40	\$ (1,581,987.44)
1		PEOPLE'S UNITED		52,859.78	\$ (1,529,127.66)
2		PEOPLE'S UNITED		172,757.73	\$ (1,356,369.93)
3		PEOPLE'S UNITED		310,590.17	\$ (1,045,779.76)
3		PEOPLE'S UNITED		90,850.58	\$ (954,929.18)
3		PEOPLE'S UNITED		12,030.24	\$ (942,898.94)
3		PEOPLE'S UNITED		1,782.52	\$ (941,116.42)
4		PEOPLE'S UNITED		21,869.36	\$ (919,247.06)
16		PEOPLE'S UNITED		152,642.92	\$ (766,604.14)
18		PEOPLE'S UNITED		72,398.99	\$ (694,205.15)
19		PEOPLE'S UNITED		652,815.98	\$ (41,389.17)
19		PEOPLE'S UNITED		3,022.72	\$ (38,366.45)
19		PEOPLE'S UNITED		56,463.12	\$ 18,096.67
19		PEOPLE'S UNITED		88,294.42	\$ 106,391.09
22		PEOPLE'S UNITED		216,013.37	\$ 322,404.46
22		PEOPLE'S UNITED		48,720.04	\$ 371,124.50
22		PEOPLE'S UNITED		74,660.68	\$ 445,785.18
22		PEOPLE'S UNITED		71,446.56	\$ 517,231.74
23		PEOPLE'S UNITED		102,263.02	\$ 619,494.76
24		PEOPLE'S UNITED		290,486.55	\$ 909,981.31
24		PEOPLE'S UNITED		5,183.16	\$ 915,164.47
24		PEOPLE'S UNITED		31,075.44	\$ 946,239.91
25		PEOPLE'S UNITED		169,456.40	\$ 1,115,696.31
25		PEOPLE'S UNITED		11,500.68	\$ 1,127,196.99
25		PEOPLE'S UNITED		588,061.66	\$ 1,715,258.65
25		PEOPLE'S UNITED		134,040.92	\$ 1,849,299.57
26		PEOPLE'S UNITED		582,256.64	\$ 2,431,556.21
26		PEOPLE'S UNITED		210,303.20	\$ 2,641,859.41
26		PEOPLE'S UNITED		121,243.47	\$ 2,763,102.88
29		PEOPLE'S UNITED		133,613.82	\$ 2,896,716.70
29		PEOPLE'S UNITED		18,153.18	\$ 2,914,869.88
29		PEOPLE'S UNITED		177,997.09	\$ 3,092,866.97
30		PEOPLE'S UNITED		6,894.12	\$ 3,099,761.09
30		PEOPLE'S UNITED		187,976.96	\$ 3,287,738.05
31		PEOPLE'S UNITED		148,493.01	\$ 3,436,231.06
31		PEOPLE'S UNITED		13,810.76	\$ 3,450,041.82
31		PEOPLE'S UNITED		602,562.17	\$ 4,052,603.99
31		PEOPLE'S UNITED		10,115.84	\$ 4,062,719.83
31		MILLIMAN	25,000.00		\$ 4,037,719.83
31		CVS CAREMARK (AUG)	1,428,502.81		\$ 2,609,217.02
31		BLUE MEDICARE RX (JULY)	443411.75		\$ 2,165,805.27
31		PAYROLL (AUG)	42,589.41		\$ 2,123,215.86
31		ACCOUNTS PAYABLE (AUG)	16,323.13		\$ 2,106,892.73
31		INTEREST		174.85	\$ 2,107,067.58
					\$ 2,107,067.58
					\$ 2,107,067.58

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MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR SEPTEMBER 2022 PREMIUMS

SEPTEMBER PREMIUMS NOT PAID

AS OF AUGUST 31, 2022

TO AVOID LATE ASSESSMENT FEE
INVOICE MUST BE PAID BEFORE:

September 6, 2022

BELCHERTOWN WATER DIST	2,402.12	9/6/2022
CHESTERFIELD/GOSHEN RDS	25,192.48	9/1/2022
GOSHEN	3,880.72	9/2/2022
HADLEY	164,157.92	9/1/2022
HAMPSHIRE REGIONAL SD	209,507.49	9/1/2022
MIDDLEFIELD	3,022.72	9/9/22 - LATE FEE ASSESSED
PLAINFIELD	5,287.88	9/2/2022
WILLIAMSBURG	72,095.32	9/1/2022
FRONTIER RSD	173,343.40	9/2/2022
GILL	10,546.80	9/2/2022
NEW SALEM/WENDELL USD	53,192.48	9/2/2022
SO. DEERFIELD WATER SUPPLY	5,879.88	9/1/2022
SPRINGFIELD WATER SEWER COMM	246,833.40	9/9/22 - LATE FEE ASSESSED
WENDELL	4,989.60	9/2/2022

\$ 980,332.21

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Hampshire County Group Insurance Trust IY-2019-2020 Plan Count

PLAN

2022

HMO BLUE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT
H-Employee Only	568	560	560	573	579	586	588	585	583	592	591	592	590	590	573	579
H-Employee + 1	378	381	370	372	368	366	371	367	368	360	360	357	360	361	358	353
H-Family	549	551	551	557	561	559	557	560	554	553	554	550	552	551	553	560
Total H HMO	1495	1492	1481	1502	1508	1511	1516	1512	1505	1505	1505	1499	1502	1502	1484	1492
F-Employee Only	705	694	689	706	714	715	718	709	708	709	702	698	696	685	681	683
F-Employee + 1	377	368	366	370	379	379	380	379	382	380	380	378	383	379	381	385
F-Family	670	663	664	659	657	664	666	663	659	658	658	655	642	649	653	648
Total F HMO	1752	1725	1719	1735	1750	1758	1764	1751	1749	1747	1740	1731	1721	1713	1715	1716
Total Employee Plans	1273	1254	1249	1279	1293	1301	1306	1294	1291	1301	1293	1290	1286	1275	1254	1262
Total Employee + 1	755	749	736	742	747	745	751	746	750	740	740	735	743	740	739	738
Total Family Plans	1219	1214	1215	1216	1218	1223	1223	1223	1213	1211	1212	1205	1194	1200	1206	1208
Total H&F HMO Plans	3247	3217	3200	3237	3258	3269	3280	3263	3254	3252	3245	3230	3223	3215	3199	3208

BLUE CARE ELECT PREFERRED (PPO)

H-Employee Only	184	189	190	194	190	189	185	184	182	182	184	184	188	190	187	196
H-Family	241	242	238	238	240	242	240	243	247	246	245	243	252	252	254	256
Total H PPO	425	431	428	432	430	431	425	427	429	428	429	427	440	442	441	452
F-Employee Only	126	128	124	121	124	128	127	128	129	132	133	134	135	137	141	151
F-Family	143	142	141	141	147	150	151	149	152	151	150	149	170	173	172	170
Total F PPO	269	270	265	262	271	278	278	277	281	283	283	283	305	310	313	321
Total Employee Plans	310	317	314	315	314	317	312	312	311	314	317	318	323	327	328	347
Total Family Plans	384	384	379	379	387	392	391	392	399	397	395	392	422	425	426	426
Total H&F PPO Plans	694	701	693	694	701	709	703	704	710	711	712	710	745	752	754	773

MEDEX

H-Employee Only	1263	1263	1268	1275	1284	1283	1288	1286	1288	1288	1290	1294	1309	1318	1319	1319
F-Employee Only	1274	1280	1282	1284	1285	1287	1293	1304	1296	1296	1302	1309	1319	1322	1325	1325
Total MEDEX Plans	2537	2543	2550	2559	2569	2570	2581	2590	2584	2584	2592	2603	2628	2640	2644	2644

TOTAL - All Plans	6478	6461	6443	6490	6528	6548	6564	6557	6548	6547	6549	6543	6596	6607	6597	6625
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Hampshire County Group Insurance Trust

Claim Payments

	CLAIMS			AMOUNT PAID		VARIANCE	CUMULATIVE VAR.	
2020-Jan	\$	4,478,889.48	A	\$	5,072,300.00	A	\$ (593,410.52)	\$ 266,909.23
February	\$	5,222,819.59	A	\$	5,072,300.00	A	\$ 150,519.59	\$ 417,428.82
March	\$	5,353,177.63	A	\$	5,072,300.00	A	\$ 280,877.63	\$ 698,306.45
April	\$	3,329,731.92	A	\$	5,072,300.00	A	\$ (1,742,568.08)	\$ (1,044,261.63)
May	\$	4,511,071.96	A	\$	5,072,300.00	A	\$ (561,228.04)	\$ (1,605,489.67)
June	\$	4,464,097.48	A	\$	5,072,300.00	A	\$ (608,202.52)	\$ (2,213,692.19)
July	\$	7,826,890.70	A	\$	5,072,300.00	A	\$ 2,754,590.70	\$ 540,898.51
August	\$	4,823,789.64	A	\$	5,072,300.00	A	\$ (248,510.36)	\$ 292,388.15
September	\$	4,771,553.13	A	\$	5,072,300.00	A	\$ (300,746.87)	\$ (8,358.72)
October	\$	5,348,857.12	A	\$	5,072,300.00	A	\$ 276,557.12	\$ 268,198.40
November	\$	4,979,230.59	A	\$	5,072,300.00	A	\$ (93,069.41)	\$ 175,128.99
December	\$	4,604,432.34	A	\$	5,072,300.00	A	\$ (467,867.66)	\$ (292,738.67)
Jan-21	\$	5,094,645.16	A	\$	5,072,300.00	A	\$ 22,345.16	\$ (270,393.51)
February	\$	4,866,097.70	A	\$	5,072,300.00	A	\$ (206,202.30)	\$ (476,595.81)
March	\$	5,055,328.42	A	\$	5,072,300.00	A	\$ (16,971.58)	\$ (493,567.39)
April	\$	6,209,756.93	A	\$	5,072,300.00	A	\$ 1,137,456.93	\$ 643,889.54
May	\$	5,272,497.71	A	\$	5,072,300.00	A	\$ 200,197.71	\$ 844,087.25
June	\$	5,201,232.55		\$	5,072,300.00		\$ 128,932.55	\$ 973,019.80
July	\$	4,233,942.93		\$	4,956,200.00		\$ (722,257.07)	\$ 250,762.73
August	\$	4,199,688.21		\$	4,503,600.00		\$ (303,911.79)	\$ (53,149.06)
September	\$	4,013,790.09		\$	4,503,600.00		\$ (489,809.91)	\$ (542,958.97)
October	\$	4,857,186.73		\$	4,503,600.00		\$ 353,586.73	\$ (189,372.24)
November	\$	4,665,928.58		\$	4,503,600.00		\$ 162,328.58	\$ (27,043.66)
December	\$	5,328,234.25		\$	4,503,600.00		\$ 824,634.25	\$ 797,590.59
January 22	\$	3,186,088.18		\$	4,519,500.00		\$ (1,333,411.82)	\$ (535,821.23)
Feb	\$	4,253,200.86		\$	4,519,500.00		\$ (266,299.14)	\$ (802,120.37)
Mar	\$	4,606,467.78		\$	4,519,500.00		\$ 86,967.78	\$ (715,152.59)
Apr	\$	5,304,201.27		\$	4,519,500.00		\$ 784,701.27	\$ 69,548.68
May	\$	5,169,315.53		\$	4,519,500.00		\$ 649,815.53	\$ 719,364.21
June	\$	4,278,176.10		\$	4,519,500.00		\$ (241,323.90)	\$ 478,040.31
July	\$	4,422,904.17		\$	4,839,000.00		\$ (416,095.83)	\$ 61,944.48
August	\$	4,942,118.09		\$	4,839,000.00		\$ 103,118.09	\$ 165,062.57

P = Actuarial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information

7/1/2022	wire	4,839,000.00	BCBS				Monthly Claim prefunding
7/1/2022	wire	159,997.47	Stealth Partner Group				Reinsurance- July
7/1/2022		22.09	Verizon	5802	xxx	Yes	Phone
7/1/2022		1,300.00	King St Realty	5803			Rent - July
7/1/2022		279.00	Montague Webwork	5804	5270		Website renewal
7/1/2022		49.25	Boston Mutual	5805			Life Ins
7/1/2022		138.09	PPI ASCA	5806	xxx	Yes	Dental
7/5/2022		106,719.00	Hamp Retirement	5807			Annual assessment
7/5/2022		6,850.40	Canarx	5808			Rx
7/6/2022	ACH	346,071.89	CVS claims				Rx
7/6/2022	ACH	14,111.27	Checkwriters				Payroll 7/6/22
7/11/2022	ACH	(23,717.38)	UNUM				Reinsurance reimb
7/12/2022	ACH	301,974.56	CVS claims				Rx
7/15/2022	ACH	1,367.00	Paragus				IT
7/15/2022		99.08	National Grid	5809			Electric
7/15/2022		5,146.00	HCGIT	5810			June premium
7/15/2022		201.14	Comcast	5811			Internet
7/19/2022	ACH	(109.52)	Checkwriters				Tax adjustment - credit
7/20/2022	ACH	331,948.99	CVS claims				Rx
7/20/2022	ACH	11,663.98	Checkwriters				Payroll 7/20/22
7/20/2022		31,250.00	US Treasury	5812			PCORI fee
7/20/2022		2,656.56	Hampshire Retirement Board	5813			july retirement allocation
7/20/2022		125.62	AEON	5814			phone
7/20/2022		6,440.50	Canarx	5815			Rx
7/20/2022		900.00	AFS Associates	5816			OPEB software
7/22/2022		19.80	Eversource	5817			Gas
7/27/2022	ACH	310,268.17	CVS claims				Rx
7/28/2022	ACH	439,540.90	Blue Medicare Rx				Medex premium
7/29/2022		78.59	Joseph Shea	5818			Misc office expenses
		6,894,392.45					

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45 8/15/22

8/1/2022	wire	5,317,040.31	BCBS		xxx	Yes	Monthly Claim prefunding + qtrly settlement
8/1/2022	wire	160,194.88	Stealth Partner Group				Reinsurance- AUG
8/1/2022		22.09	Verizon	5819			Ip56
8/1/2022		1,300.00	King St Realty	5820	5270		Rent - July
8/1/2022		19.58	LD Products	5821			Toner
8/1/2022		49.25	Boston Mutual	5822			Life Ins
8/1/2022		138.09	PPI ASCA	5823			Dental
8/3/2022	ACH	11,651.25	Checkwriters		xxx	Yes	Payroll 8/3/22
8/3/2022	ACH	271,352.86	CVS claims				Rx
8/4/2022		3,376.70	Canarx	5824			Rx
8/10/2022	ACH	1,496.00	Paragus				IT
8/10/2022	ACH	287,161.11	CVS claims				Rx
8/17/2022	ACH	11,664.00	Checkwriters				Payroll 8/17/22
8/18/2022	ACH	381,504.67	CVS claims				Rx
8/18/2022	ACH	443,411.75	Blue Medicare Rx				Medex premium
8/19/2022		138.04	National Grid	5825			Elec
8/19/2022		5,146.00	HCGIT	5826			June premium
8/19/2022		126.48	COMTECH	5827			Phone
8/19/2022		201.14	Comcast	5828			Internet
8/19/2022		6,960.90	Canarx	5829			Rx
8/26/2022	ACH	488,484.17	CVS claims				Rx
8/26/2022		4,083.51	Hampshire Retirement Board	5830			AUG retirement allocation
8/26/2022		19.80	Eversource	5831			gas
8/26/2022		13,000.00	Edward Haber	5832			Software work
8/30/2022	ACH	(78,833.18)	UNUM				Reins Reimbursements
8/31/2022	ACH	25,000.00	Milliman				Actuarial review of Claims
8/31/2022	ACH	11,651.25	Checkwriters				Payroll 8/31/22
		7,366,360.65					

(16)

9/14/22

Propose:

Returning the required time frame for submitting a birth certificate to add a dependent to 30 days.

Propose:

Establishing a 30 day premium payment grace period for subscribers on COBRA.



Account Name	HAMPSHIRE COUNTY INSURANCE GROUP
Account ID	0260919
Policy Period	1/01/2023 - 12/31/2023
Financial Arr.	Self Insured

SIC Code	9311
Broker/Consultant	
Sales Executive	Heidi Fountain

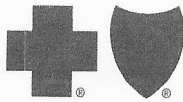
		Current Expected Claims Rates	Renewal Expected Claims Rates	% Change	Subscribers
Medex 2					
	Single:	\$139.97	\$146.27	4.5%	2637
	CPC:	\$25.04	\$25.54	2.0%	
	Monthly Deposit:		\$453,100		2637

Additional Information

Commissions Senior: None

Fees and Deposit subject to change on all lines of business if:

- a) Change in benefits (including mandated benefits)
- b) Enrollment change greater than 10%
- c) Employer contribution falls below 50%
- d) Change in commission
- e) Change in effective date
- f) Minimum participation requirements are not met
- g) The CPC is subject to change based upon specific lines of coverage included



MASSACHUSETTS

RENEWAL RATE EXHIBIT

Hampshire County Group Insurance Trust

POLICY PERIOD: JANUARY 1, 2023 - DECEMBER 31, 2023

PRODUCT	CURRENT	RENEWAL
Medex 2	\$25.04 CPC	\$25.54 CPC
Expected Claims	\$139.97	\$146.27
Blue Medicare RX (\$10/\$20/\$35 Retail, \$20/\$40/\$70 Mail)	\$169.75	\$169.35
		<u>\$ 341.16</u>
Level Monthly Deposit		\$453,100

Client satisfaction is very important to us. In order to ensure an accurate and efficient renewal process, changes in benefits or financial arrangements must be communicated to Blue Cross Blue Shield of Massachusetts no later than October 15, 2022. Failure to notify within this timeframe may cause members to receive plan information and claims services in accordance with their previous coverage – resulting in possible confusion on the anniversary date. Notification of renewal plans in a timely fashion allows us to better serve our clients and members.

We reserve the right to revise the quoted rates if there is a 10 percent change in enrollment.

MEDEX 2 w/PDP

	Claims	Admin	Federal Premium	Total Expenses	Total Premium	Net P/L	
Jan-20	377,225.02	57,936.49	448,648.10	883,809.61	811,159.00	(72,650.61)	**New premium rates
Feb	374,526.33	57,936.49	392,152.04	824,614.86	811,159.00	(13,455.86)	
Mar	298,677.62	58,056.84	392,149.48	748,883.94	812,844.00	63,960.06	
Apr	226,470.92	58,201.26	393,379.46	678,051.64	814,866.00	136,814.36	
May	210,771.08	58,321.61	393,409.90	662,502.59	816,551.00	154,048.41	
June	201,665.26	58,586.38	393,870.08	654,121.72	820,258.00	166,136.28	
July	290,908.10	59,019.64	395,439.66	745,367.40	826,324.00	80,956.60	
August	251,350.74	59,091.85	398,841.72	709,284.31	827,335.00	118,050.69	
September	278,563.38	59,212.20	399,168.76	736,944.34	829,020.00	92,075.66	
October	316,888.75	59,260.34	399,855.66	776,004.75	829,694.00	53,689.25	
November	266,924.96	59,621.39	400,575.26	727,121.61	834,749.00	107,627.39	
December	255,145.50	59,597.32	403,355.44	718,098.26	834,412.00	116,313.74	Calendar YTD20 1,003,565.97
Jan-21	301,283.62	61,375.00	402,374.20	765,032.82	817,500.00	52,467.18	**New premium rates
February	423,357.44	61,546.85	412,755.13	897,659.42	819,789.00	(77,870.42)	
March	315,137.20	61,620.50	414,284.63	791,042.33	820,770.00	29,727.67	
April	382,934.39	61,816.90	414,679.68	859,430.97	823,386.00	(36,044.97)	
May	315,457.68	61,669.60	415,314.20	792,441.48	821,424.00	28,982.52	
June	291,229.13	61,841.45	414,981.77	768,052.35	823,713.00	55,660.65	
July	330,579.00	62,332.45	415,214.29	808,125.74	830,253.00	22,127.26	
August	345,216.39	62,406.10	418,535.88	826,158.37	831,234.00	5,075.63	
September	249,868.51	62,504.30	419,134.12	731,506.93	832,542.00	101,035.07	
October	331,430.41	62,798.90	419,598.74	813,828.05	836,466.00	22,637.95	
November	313,417.69	62,921.65	421,459.66	797,799.00	838,101.00	40,302.00	
December	357,542.61	63,044.40	422,755.44	843,342.45	839,736.00	(3,606.45)	Calendar YTD21 240,494.09
Jan-22	301,231.52	64,728.40	423,951.31	789,911.23	839,736.00	49,824.77	** no rate change **
Feb	492,649.80	64,628.24	436,456.55	993,734.59	843,987.00	(149,747.59)	
Mar	335,965.95	64,628.24	435,503.35	836,097.54	843,987.00	7,889.46	
Apr	480,848.13	64,753.44	435,636.65	981,238.22	845,622.00	(135,616.22)	
May	347,101.63	64,978.80	436,552.20	848,632.63	848,565.00	(67.63)	
June	299,946.05	65,229.20	438,149.50	803,324.75	851,835.00	48,510.25	
July	435,988.51	65,930.32	439,540.90	941,459.73	860,991.00	(80,468.73)	
August	402,140.11	66,030.48	443,411.75	911,582.34	862,299.00	(49,283.34)	
September							
October							
November							
December							Calendar 2022 (308,959.03)

Hampshire County Group Insurance Trust

Statement Of Net Assets

Assets	Audited As of 6/30/2021	UNAUDITED As of 8/31/22
Current		
Cash and short term investments	10,325,439	6,971,167
Investments	29,636,366	28,377,132
Member accounts receivable	4,191,650	980,332
Pre Paid Expense/Due From CVS (Q2 Rebates)		\$ 1,400,000
Total Assets	\$ 44,153,455	\$ 37,728,631
Liabilities		
Current		
Medicare Part D Premium Payable		165,063
ACA Transitional Reinsurance or PCORI Payable		4,444,802
Claims Settlement Payable/Receivable	4,444,802	5,316,938
Member Deposits	5,316,938	
Accrued claims payable (IBNR)***		
Total Current Liabilities	\$ 9,761,740	\$ 9,926,803
Noncurrent Liabilities		
Accrued Compensated absences***	49,422	49,422
Net OPED Obligation ***	-	-
Net Pension Liability***	664,064	664,064
Total Noncurrent Liabilities	\$ 713,486	\$ 713,486
Total Liabilities	\$ 10,475,226	\$ 10,640,289
Net Assets		
Unrestricted	\$ 33,678,229	\$ 27,088,342
Total Net Assets	\$ 33,678,229	\$ 27,088,342

Three month expenses estimate

** Estimated data

19,500,000

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MEDEX 2 w/PDP - 2023

	2017	2018	% change
Blue Medicare Rx \$5/:	\$ 175.03	\$ 177.09	1.2%
Medex 2	\$ 136.68	\$ 139.42	2.0%
BCBS Admin	\$ 23.59	\$ 23.83	1.0%
Trust Admin/CanaRx	\$ 4.90	\$ 5.66	15.5%
	<u>\$ 340.20</u>	<u>\$ 346.00</u>	<u>1.70%</u>

	2018	2019	% change
Blue Medicare Rx \$5/:	\$ 177.09	\$ 185.23	4.6%
Medex 2	\$ 139.42	\$ 140.04	0.4%
BCBS Admin	\$ 23.83	\$ 24.07	1.0%
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	0.0%
	<u>\$ 346.00</u>	<u>\$ 355.00</u>	<u>2.60%</u>

	2019	2020	% change
Blue Medicare Rx \$10	\$ 185.23	\$ 163.54	-11.7%
Medex 2	\$ 140.04	\$ 143.73	2.6%
BCBS Admin	\$ 24.07	\$ 24.07	0.0%
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	0.0%
	<u>\$ 355.00</u>	<u>\$ 337.00</u>	<u>-5.1%</u>

	Option 1 2020	Option 2 2021	Option 3	Option 4
Blue Medicare Rx \$10	\$ 163.54	\$ 166.11		
Medex 2	\$ 143.73	\$ 142.84		
BCBS Admin	\$ 24.07	\$ 24.55		
Trust Admin/CanaRx	\$ 5.66	\$ 5.66		
	<u>\$ 337.00</u>	<u>\$ 339.16</u>	<u>\$ 330.00</u>	<u>\$ 327.00</u>
		<1%	-2.1%	-3.0%

	Option 1 2021	Option 2 2022	Option 3 Trust Calc	Option 3
Blue Medicare Rx \$10	\$ 166.11	\$ 169.75	\$ 169.75	
Medex 2	\$ 142.84	\$ 139.97	\$ 134.29	
BCBS Admin	\$ 24.55	\$ 25.04	\$ 25.04	
Trust Admin/CanaRx	\$ 5.66	\$ 5.66	\$ 5.66	
	<u>\$ 339.16</u>	<u>\$ 340.42</u>	<u>\$ 334.74</u>	<u>\$ 327.00</u>
		4.1%	2.3%	0.0%

	Option 1 2022	Option 2 2023	Option 3 2023	Option 3
Blue Medicare Rx \$10	\$ 169.75	\$ 169.35	\$ 169.35	\$ 169.35
Medex 2	\$ 139.97	\$ 147.11	\$ 145.11	\$ 143.11
BCBS Admin	\$ 25.04	\$ 25.54	\$ 25.54	\$ 25.54
Trust Admin/CanaRx	\$ 5.66	\$ -	\$ -	\$ -
	<u>\$ 340.42</u>	<u>\$ 342.00</u>	<u>\$ 340.00</u>	<u>\$ 338.00</u>
			4.6%	4.0%
				3.4%

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