HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee
Meeting Notice and Agenda
March 15, 2023
9:00 A.M.
ZOOM Meeting

Call to Order	RK
Approval of Minutes of January 2023	RK
Financial Report (vote) Month of Jan/Feb 2023 **Income & Expenses & Operating Expenses** **For Trust and Wellness Initiative**	JS
Audit FY22	JS
CVS/Prudent Update	JS
Open Enrollment/IAC Meeting	JS
Covid Coverage (vote)	JS
Insurance Director Contract	JS/RK
Adjournment	RK

<u>Meeting Schedule</u>

Insurance Advisory Committee – April 12, 2023, 10:00 a.m. TBD
Executive Committee – May 17, 2023, 9:00 a.m., TBD
Executive Committee – June 21, 2023, 9:00 a.m., TBD

Join Zoom Meeting
https://us02web.zoom.us/j/82176459592?pwd=R1lNY05WUlViWmpNdGlIZVcwTEJwZz09

Meeting ID: 821 7645 9592
Passcode: 141173
One tap mobile
+13092053325,,82176459592#,,,,*141173# US
+13126266799,,82176459592#,,,,*141173# US (Chicago)

Dial by your location
+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 646 931 3860 US
+1 301 715 8592 US (Washington DC)
+1 305 224 1968 US
+1 386 347 5053 US
+1 507 473 4847 US
+1 564 217 2000 US
+1 669 444 9171 US
+1 669 900 9128 US (San Jose)
+1 689 278 1000 US
+1 719 359 4580 US
+1 253 205 0468 US
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 360 209 5623 US
Meeting ID: 821 7645 9592
Passcode: 141173
Find your local number: https://us02web.zoom.us/u/kcc2EySDEi

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of January 18, 2023**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Russ Kaubris	Rich Carmignani Jr	Deborah Kuhn
Michelle Hill	Joanne Misiaszek	Emily Russo
Donna Whiteley	Denise Cashin	

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
Michele Komosa		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Russ Kaubris called the meeting to order at 9:02 a.m. with a quorum present.

APPROVAL OF MINUTES

Chairman Russ Kaubris requested that the minutes of December 21, 2022 be approved by unanimous consent, all were in favor.

FINANCIAL REPORT

Financial Report

The Financial Report for the month of December was presented reflecting a starting balance of $42,818.48 with a total monthly income received of $7,291,077.77 and monthly expenses of $5,502,754.55 with a total net monthly income of $1,788,323.22 and an ending month balance of $1,831,141.70 with accounts receivable of $269,206.78 leaving a total of $34,869,809.47.

Investments and CD's for December 2022

The investments portfolio value was $12,590,890.80 with a market change of ($457,666.43) and a $500,000.00 transfer out to the general fund, leaving a total of $11,633,224.37. The starting balance in CD's was $16,246,162.85, with interest earned of $30,044.27 leaving a balance of $16,276,207.12.

DECEMBER EXPENDITURES

The expenditures for the month of December were reviewed.

Chairman Russ Kaubris requested that the full financial report, including the expenditures, be approved by unanimous consent, all were in favor.

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HEALTH INSURANCE RATE
Joe stated we have not seen a rate increase in the last 4 years with 1 year showing a rate reduction. Joe stated while we're still slightly over-reserved, we have been steadily losing funds reporting a loss of $5 million in one year and just $3 million alone over the last 6 months. It's anticipated that claims will continue trending up; BCBS is projecting a 7-10% increase in claims. To help steady our losses, Joe has recommended a 6% increase for the HMO and PPO plans. This was followed by some discussion.

On a motion by Rich Carmignani Jr, seconded by Donna Whiteley, it was voted to recommend to the IAC a 6% rate increase, rounded up to the nearest dollar, for the HMO and PPO plans effective July 1, 2023. A roll call vote was taken, passing with 6 voting yes and 1 voting no.

ADJOURNMENT
Chairman Russ Kaubris requested to adjourn the meeting by unanimous consent at 9:47 a.m., all were in favor.

Respectfully submitted,
Cynthia Graves

Meeting Schedule
Insurance Advisory Committee – January 25, 2023, 10:00 a.m., via Zoom
Executive Committee – February 15, 2023, 9:00 a.m., via Zoom
Executive Committee – March 15, 2023, 9:00 a.m., via Zoom

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2023

ITEMS	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB
Starting Cash Balance	$3,769,543.90	$5,387,418.72	$4,252,432.66	$3,945,490.59	$1,797,386.62	$3,424,693.80	$2,107,067.58	$2,747,668.22	$1,324,309.21	$42,818.48	$1,831,141.70	$549,488.42
Adjustments												
Total Starting Balance	$3,769,543.90	$5,387,418.72	$4,252,432.66	$3,945,490.59	$1,797,386.62	$3,424,693.80	$2,107,067.58	$2,747,668.22	$1,324,309.21	$42,818.48	$1,831,141.70	$549,488.42
MONTHLY INCOME												
Total Premium Collected	6,425,161.63	5,349,250.68	6,083,131.45	3,102,011.69	8,519,726.17	6,046,765.64	6,332,722.54	5,300,335.66	6,610,632.35	6,790,776.32	4,832,641.57	6,535,063.12
Interest Income (MMDT)	207.49	230.12	245.69	180.15	179.52	174.85	5.75	273.33	137.72	301.45	551.24	1,412.52
Other Income or Adjustments	1,445.20									500,000.00	1,000,000.00	
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	6,426,814.32	5,349,480.80	6,083,377.14	3,102,191.84	8,519,905.69	6,046,940.49	6,332,728.29	5,300,608.99	6,610,770.07	7,291,077.77	5,833,192.81	6,536,475.64
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,668,938.75
Reinsurance (Ind.&Agg.)	(160,749.76)	188,150.54	(30,818.09)	27,014.24	136,280.09	81,361.70	160,146.72	(153,414.45)	158,359.24	150,380.17	162,795.72	17,850.80
BCBS Settlement						478,040.31			738,990.62			
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	390,914.99	1,736,168.49	1,857,874.49	655,120.48	1,774,345.41	1,907,252.16	658,970.45	1,994,703.71	2,123,248.39	456,878.59	2,077,399.12	2,072,989.96
Total Plan Expenses	4,749,665.23	6,443,819.03	6,346,556.40	5,201,634.72	6,749,625.50	7,305,654.17	5,658,117.17	6,680,289.26	7,859,598.25	5,446,258.76	7,079,194.84	6,759,779.51
Total Unit Operating Expenses	59,274.27	40,647.83	43,762.81	48,661.09	142,973.01	58,912.54	34,010.48	43,678.74	32,662.55	56,495.79	35,651.25	51,803.96
TOTAL MONTHLY EXPENSES	4,808,939.50	6,484,466.86	6,390,319.21	5,250,295.81	6,892,598.51	7,364,566.71	5,692,127.65	6,723,968.00	7,892,260.80	5,502,754.55	7,114,846.09	6,811,583.47
TOTAL NET MONTHLY INCOME	1,617,874.82	(1,134,986.06)	(306,942.07)	(2,148,103.97)	1,627,307.18	(1,317,626.22)	640,600.64	(1,423,359.01)	(1,281,490.73)	1,788,323.22	(1,281,653.28)	(275,107.83)
BALANCE												
Cash Balance	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58	2,747,668.22	1,324,309.21	42,818.48	1,831,141.70	549,488.42	274,380.59
Adjustments												
ENDING MONTHLY BALANCE	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58	2,747,668.22	1,324,309.21	42,818.48	1,831,141.70	549,488.42	274,380.59

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

2023

FUNDS	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB
Post Employee Ben. S.B.	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83	86,518.55	85,682.27	83,888.33	82,977.05	83,098.43
Funding	957.66		1,915.32	957.66	957.66	957.66	957.66	957.66	-	957.66	1,990.32	995.16
Expenses	1,932.03	1,655.85	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,868.94	1,868.94	1,868.94
Total	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83	86,518.55	85,682.27	83,888.33	82,977.05	83,098.43	82,224.65
Accurued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Deposits												
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
OPEB Trust	300,019.73	300,121.65	300,217.03	300,322.31	300,421.05	300,516.53	300,625.21	300,724.05	300,826.21	300,907.80	300,932.53	301,460.19
Interest	101.92	95.38	105.28	98.74	95.48	108.68	98.84	102.16	81.59	24.73	527.66	462.51
OPEB Trust	300,121.65	300,217.03	300,322.31	300,421.05	300,516.53	300,625.21	300,724.05	300,826.21	300,907.80	300,932.53	301,460.19	301,922.70
Investments												
CD's	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48	16,209,239.95	16,221,961.38	16,246,162.85	16,276,207.12	15,308,190.32
Deposit											(1,000,000.00)	
Interest	4,131.05	3,865.70	4,266.87	4,001.33	3,869.06	4,403.96	4,348.47	12,721.43	24,201.47	30,044.27	31,983.20	26,422.36
Balance	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48	16,209,239.95	16,221,961.38	16,246,162.85	16,276,207.12	15,308,190.32	15,334,612.68
Portfolio Value	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46	11,301,735.26	11,922,152.13	12,590,890.80	11,633,224.37	12,300,262.40
Deposit												
Interest	154,345.03	(841,352.52)	149,162.50	(882,162.69)	718,333.26	(454,230.95)	(870,506.20)	620,416.87	668,738.67	(457,666.43)	667,038.03	(373,832.88)
Market Change										(500,000.00)		(1,000,000.00)
Total	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46	11,301,735.26	11,922,152.13	12,590,890.80	11,633,224.37	12,300,262.40	10,926,429.52
Accounts Receivable	502,165.64	1,051,424.52	819,678.58	3,620,374.91	1,064,647.75	980,332.21	641,958.06	1,504,936.84	966,697.11	269,206.78	1,467,151.16	944,774.21
Total With Accounts Receivable	40,424,200.49	38,999,426.02	38,614,394.04	38,388,087.50	38,181,129.04	36,328,632.69	35,763,964.01	35,835,987.96	34,707,485.29	34,869,809.47	34,485,770.84	32,340,464.27
Unsettled Deposit												1,000,000.00
												33,340,464.27

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2022 to June 30, 2023)

ITEM CODE	BUDGET ITEMS WAGES & BENEFI	FY-2022 Budgeted 7-1/6-30	FY-2023 Budgeted 7-1/6-30	July	August	Sept	Oct	Nov	Dec	Jan	Feb
5110	SALARY*	368,000.00	370,000.00	25,665.73	34,966.50	23,806.79	23,221.24	23,320.86	23,320.85	23,489.99	23,714.40
5145	LONGEVITY	5,000.00	6,000.00								
5130	OVERTIME	-									
5120	TEMP. EMPLOYEE SAL	-									
481	FICA (.062)	-									
5186	MED TAX (.0145)	-									
5181	CONTRIBUTORY RET.	104,644.00	106,719.00	109,375.56	4,083.51	2,684.50	2,722.34	2,722.34	2,722.34	2,722.34	2,722.34
5189	EMP. ASST. PROG. EAP	-									
5184	HEALTH INSURANCE	59,500.00	61,500.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX	-									
	TOT. WAGES & BENEFITS	537,494.00	544,569.00	138,580.69	42,589.41	30,030.69	29,482.98	29,582.60	29,582.59	29,751.73	29,976.14

ITEM CODE	BUDGET ITEMS NON SALARY EXF	FY-2022	FY-2023	July	August	Sept	Oct	Nov	Dec	Jan	Feb
5300	ADM. CONT. SERVICES (FS&P	-									
	Rent	15,600.00	16,500.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,400.00	1,400.00	1,400.00
	Parking	500.00	500.00								
5305	ADM. CONT. SERVICES (Audit)	13,500.00	16,500.00								
5320	LEGAL	3,000.00		900.00						2,000.00	12,967.50
5340	TELEPNONE/INTERNET	3,600.00									
5490	FOOD SUPPLIES	600.00	600.00	15.26					18.78	33.56	
5420	OFFICE & COMPUTER SUPPLI	2,500.00	2,500.00		19.58		48.43				
5580	MISC. EXPENSES	500.00	500.00	44.22			80.19		169.93	211.41	
5580	NEWSPAPER/MAGS/BOOKS										
5420	POSTAGE (Stamps)	3,500.00	3,500.00							38.22	
5275	POSTAGE METER RENTAL			19.11			38.22		1,688.22		
5380	MINI GRANTS/WELLNESS	25,000.00	20,000.00								5,500.00
5420	STATIONERY & OFF. SUPP.					405.00	436.14		372.23	291.21	
5780	SURETY BONDS	1,750.00	1,750.00			219.00					
5340	TELEPHONES	-									
5320	TRAINING										
5710	TRAVEL IN/OUT of STATE	3,000.00	5,000.00								
5188	UTILITIES	4,800.00	5,500.00	467.73	507.55	505.79	440.86	410.95	493.65	528.62	480.07
	TOT. Inderect Costs	-									
	Total Non-Salary	77,850.00	72,850.00	2,746.32	1,827.13	2,429.79	2,343.84	1,710.95	4,142.81	4,503.02	20,347.57

ITEM CODE	BUDGET ITEMS	FY-2022 Budgeted									
	I.T.	7-1/6-30									
6000	COMPUTER HARDWARE	-									
5420	COMPUTER SOFTWARE	-									
5420	COMPUTER SUPPLIES	1,000.00	5,000.00								
5850	DESK TOP PCs										
5300	MISC PROF & TECH SERV.**	40,000.00	136,800.00	1,646.00	14,496.00	1,550.00	11,851.92	1,369.00	22,770.39	1,396.50	1,480.25
	TOTAL DATA PROCESSING	41,000.00	141,800.00	1,646.00	14,496.00	1,550.00	11,851.92	1,369.00	22,770.39	1,396.50	1,480.25
	TOTALS	656,344.00	759,219.00	142,973.01	58,912.54	34,010.48	43,678.74	32,662.55	56,495.79	35,651.25	51,803.96

Hampshire County Group Insurance Trust

TRANSACTION REPORT FEBRUARY 2023 (FY23)

STARTING BALANCE GENERAL FUND **(M&T BANK)**				$ (2,277,247.21)
2023	TRANSACTION	A/P DEBIT	A/R CREDIT	
FEB	**M&T BANK**			
1	BLUE CROSS BLUE SHIELD	4,668,938.75		$ (6,946,185.96)
1	STEALTH/STOP LOSS (FEB)		144,296.25	$ (6,801,889.71)
1	CANARX	12,005.10		$ (6,813,894.81)
1	M&T BANK		312,409.06	$ (6,501,485.75)
1	M&T BANK		178,652.42	$ (6,322,833.33)
2	M&T BANK (FROM ESB ACCT)		3,000,000.00	$ (3,322,833.33)
3	M&T BANK (FROM ESB ACCT)		600,000.00	$ (2,722,833.33)
3	M&T BANK		12,983.80	$ (2,709,849.53)
3	M&T BANK		12,030.24	$ (2,697,819.29)
16	M&T BANK		109,573.50	$ (2,588,245.79)
21	M&T BANK		446,611.21	$ (2,141,634.58)
22	M&T BANK		29,632.24	$ (2,112,002.34)
24	M&T BANK		466,023.01	$ (1,645,979.33)
27	M&T BANK		980,863.80	$ (665,115.53)
28	CVS CAREMARK (FEB)	1,611,242.56		$ (2,276,358.09)
28	PAYROLL (FEB)	29,976.14		$ (2,306,334.23)
28	ACCOUNTS PAYABLE (FEB)	21,827.82		$ (2,328,162.05)
28	INTEREST		1,089.97	$ (2,327,072.08)
				$ (2,327,072.08)
				$ (2,327,072.08)
				$ (2,327,072.08)
				$ (2,327,072.08)
				$ (2,327,072.08)

STARTING BALANCE GENERAL FUND **(EASTHAMPTON SAVINGS BANK)**				$ 2,826,735.63
2023	TRANSACTION	A/P DEBIT	A/R CREDIT	
FEB	**EASTHAMPTON SAVINGS BANK**			
1	STEALTH/STOP LOSS (FEB)	162,147.05		$ 2,664,588.58
1	ESB		92,826.17	$ 2,757,414.75
1	ESB		178,546.89	$ 2,935,961.64
2	ESB		97,703.88	$ 3,033,665.52
2	ESB		581,997.70	$ 3,615,663.22
2	ESB (TO M&T BANK ACCT)	3,000,000.00		$ 615,663.22
3	ESB (TO M&T BANK ACCT)	600,000.00		$ 15,663.22
16	ESB		66,567.88	$ 82,231.10
17	ESB		3,022.72	$ 85,253.82
17	ESB		50,370.60	$ 135,624.42
21	ESB		6,122.80	$ 141,747.22
22	ESB		45,878.96	$ 187,626.18
22	ESB		79,874.37	$ 267,500.55
22	ESB		209,506.68	$ 477,007.23
23	ESB		163,418.79	$ 640,426.02
23	ESB		131,068.09	$ 771,494.11
23	ESB		11,082.48	$ 782,576.59
23	ESB		156,493.85	$ 939,070.44
23	ESB		137,573.00	$ 1,076,643.44
23	ESB		5,913.12	$ 1,082,556.56
23	ESB		578,637.30	$ 1,661,193.86
23	ESB		75,993.04	$ 1,737,186.90
24	ESB		126,491.95	$ 1,863,678.85
24	ESB		101,187.05	$ 1,964,865.90

24	ESB		6,964.68	$ 1,971,830.58
24	ESB		57,984.68	$ 2,029,815.26
24	ESB		11,404.44	$ 2,041,219.70
27	ESB		10,636.80	$ 2,051,856.50
27	ESB		178,493.82	$ 2,230,350.32
28	ESB		9,212.00	$ 2,239,562.32
28	ESB		615,188.93	$ 2,854,751.25
28	ESB		7,559.72	$ 2,862,310.97
28	ESB		188,561.45	$ 3,050,872.42
28	BLUE MEDICARE RX (JAN)	449,742.30		$ 2,601,130.12
28	INTEREST		322.55	$ 2,601,452.67
				$ 2,601,452.67
	MEMBER UNIT DEPOSITS ON HAND			
FEB		Starting Balance>>>>>>>>>>>>>>>		$ 4,444,801.96
				$ 4,444,801.96
28	Total			**$ 4,444,801.96**
	M&T BANK			
FEB	Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>>		$ 83,098.43
28	Retiree Health & Life Ins.	1,868.94	995.16	$ 82,224.65
28	Total			**$ 82,224.65**
	M&T BANK			
FEB	Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>>		$ 31,317.96
				$ 31,317.96
28	Total			**$ 31,317.96**
	OPEB			
FEB	CD-Easthampton Savings			$ 301,460.19
28	9 mos. @ 0.40% x1851		462.51	$ 301,922.70
	Total			**$ 301,922.70**
	INVESTMENTS			
FEB	CD-Easthampton Savings			$ 15,308,190.32
				$ 15,308,190.32
28	9 mos.@ 2.250% (matures 8/18/23) x7499		26,422.36	$ 15,334,612.68
28	Total			**$ 15,334,612.68**
FEB	Portfolio Value FEB 1, 2023			$ 12,300,262.40
28	Withdrawal (to M&T Bank, dep 3/1)	1,000,000.00		$ 11,300,262.40
28	Investment Earnings/Loss		(373,832.88)	**$ 10,926,429.52**
	Total			**$ 31,395,690.06**

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR MARCH 2023 PREMIUMS

FEBRUARY PREMIUMS NOT PAID *AS OF FEBRUARY 28, 2023*		TO AVOID LATE ASSESSMENT FEE INVOICE MUST BE PAID **BEFORE:** ***March 3, 2023***
CHESTER	12,030.24	**3/3/2023**
CHESTERFIELD/GOSHEN RSD	37,031.81	**3/1/2023**
GOSHEN	2,129.20	**3/3/2023**
HADLEY	175,773.12	**3/1/2023**
HAMPSHIRE REGIONAL SD	208,754.30	**3/1/2023**
HATFIELD	87,714.34	**3/1/2023**
HILLTOWN CDC	5,893.81	**3/3/2023**
WESTHAMPTON	51,880.75	**3/1/2023**
WILLIAMSBURG	78,738.00	**3/1/2023**
BUCKLAND	21,376.85	**3/2/2023**
FRONTIER RSD	175,922.63	**3/2/2023**
LEVERETT	52,370.48	**3/2/2023**
TURNERS FALLS FIRE DIST	35,158.68	**3/3/2023**
	$ 944,774.21	

Hampshire County Group Insurance Trust
IY-2019-2020 Plan Count

PLAN	2022											2023			
HMO BLUE	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUNE**	**JULY**	**AUGUST**	**SEPT**	**OCT**	**NOV**	**DEC**	**JAN**	**FEB**	**MAR**	**APR**
H-Employee Only	588	585	583	592	591	592	590	590	573	579	582	581	574	580	581	579
H-Employee + 1	371	367	368	360	360	357	360	361	358	353	358	359	365	362	360	356
H-Family	557	560	554	553	554	550	552	551	553	560	557	558	562	556	557	559
Total H HMO	1516	1512	1505	1505	1505	1499	1502	1502	1484	1492	1497	1498	1501	1498	1498	1494
F-Employee Only	718	709	708	709	702	698	696	685	681	683	693	700	701	698	696	699
F-Employee + 1	380	379	382	380	380	378	383	379	381	385	390	389	389	389	387	387
F-Family	666	663	659	658	658	655	642	649	653	648	654	656	652	650	641	638
Total F HMO	1764	1751	1749	1747	1740	1731	1721	1713	1715	1716	1737	1745	1742	1737	1724	1724
Total Employee Plans	1306	1294	1291	1301	1293	1290	1286	1275	1254	1262	1275	1281	1275	1278	1277	1278
Total Employee + 1	751	746	750	740	740	735	743	740	739	738	748	748	754	751	747	743
Total Family Plans	1223	1223	1213	1211	1212	1205	1194	1200	1206	1208	1211	1214	1214	1206	1198	1197
Total H&F HMO Plans	**3280**	**3263**	**3254**	**3252**	**3245**	**3230**	**3223**	**3215**	**3199**	**3208**	**3234**	**3243**	**3243**	**3235**	**3222**	**3218**

BLUE CARE ELECT PREFERRED (PPO)																
H-Employee Only	185	184	182	182	184	184	188	190	187	196	198	198	194	192	191	189
H-Family	240	243	247	246	245	243	252	252	254	256	259	263	263	260	260	262
Total H PPO	425	427	429	428	429	427	440	442	441	452	457	461	457	452	451	451
F-Employee Only	127	128	129	132	133	134	135	137	141	151	154	155	155	151	154	149
F-Family	151	149	152	151	150	149	170	173	172	170	181	182	180	177	175	176
Total F PPO	278	277	281	283	283	283	305	310	313	321	335	337	335	328	329	325
Total Employee Plans	312	312	311	314	317	318	323	327	328	347	352	353	349	343	345	338
Total Family Plans	391	392	399	397	395	392	422	425	426	426	440	445	443	437	435	438
Total H&F PPO Plans	**703**	**704**	**710**	**711**	**712**	**710**	**745**	**752**	**754**	**773**	**792**	**798**	**792**	**780**	**780**	**776**

MEDEX																
H-Employee Only	1288	1286	1288	1288	1290	1294	1309	1318	1319	1319	1326	1328	1331	1329	1332	1339
F-Employee Only	1293	1304	1296	1296	1302	1309	1319	1322	1325	1325	1335	1337	1346	1353	1353	1357
Total MEDEX Plans	**2581**	**2590**	**2584**	**2584**	**2592**	**2603**	**2628**	**2640**	**2644**	**2644**	**2661**	**2665**	**2677**	**2682**	**2685**	**2696**

TOTAL - All Plans	**6564**	**6557**	**6548**	**6547**	**6549**	**6543**	**6596**	**6607**	**6597**	**6625**	**6687**	**6706**	**6712**	**6697**	**6687**	**6690**

Hampshire County Group Insurance Trust
Claim Payments

		CLAIMS			AMOUNT PAID			VARIANCE		CUMULATIVE VAR.
2020-Jan	$	4,478,889.48	A	$	5,072,300.00	A	$	(593,410.52)	$	266,909.23
February	$	5,222,819.59	A	$	5,072,300.00	A	$	150,519.59	$	417,428.82
March	$	5,353,177.63	A	$	5,072,300.00	A	$	280,877.63	$	698,306.45
April	$	3,329,731.92	A	$	5,072,300.00	A	$	(1,742,568.08)	$	(1,044,261.63)
May	$	4,511,071.96	A	$	5,072,300.00	A	$	(561,228.04)	$	(1,605,489.67)
June	$	4,464,097.48	A	$	5,072,300.00	A	$	(608,202.52)	$	(2,213,692.19)
July	$	7,826,890.70	A	$	5,072,300.00	A	$	2,754,590.70	$	540,898.51
August	$	4,823,789.64	A	$	5,072,300.00	A	$	(248,510.36)	$	292,388.15
September	$	4,771,553.13	A	$	5,072,300.00	A	$	(300,746.87)	$	(8,358.72)
October	$	5,348,857.12	A	$	5,072,300.00	A	$	276,557.12	$	268,198.40
November	$	4,979,230.59	A	$	5,072,300.00	A	$	(93,069.41)	$	175,128.99
December	$	4,604,432.34	A	$	5,072,300.00	A	$	(467,867.66)	$	(292,738.67)
Jan-21	$	5,094,645.16	A	$	5,072,300.00	A	$	22,345.16	$	(270,393.51)
February	$	4,866,097.70	A	$	5,072,300.00	A	$	(206,202.30)	$	(476,595.81)
March	$	5,055,328.42	A	$	5,072,300.00	A	$	(16,971.58)	$	(493,567.39)
April	$	6,209,756.93	A	$	5,072,300.00	A	$	1,137,456.93	$	643,889.54
May	$	5,272,497.71	A	$	5,072,300.00	A	$	200,197.71	$	844,087.25
June	$	5,201,232.55		$	5,072,300.00		$	128,932.55	$	973,019.80
July	$	4,233,942.93		$	4,956,200.00		$	(722,257.07)	$	250,762.73
August	$	4,199,688.21		$	4,503,600.00		$	(303,911.79)	$	(53,149.06)
September	$	4,013,790.09		$	4,503,600.00		$	(489,809.91)	$	(542,958.97)
October	$	4,857,186.73		$	4,503,600.00		$	353,586.73	$	(189,372.24)
November	$	4,665,928.58		$	4,503,600.00		$	162,328.58	$	(27,043.66)
December	$	5,328,234.25		$	4,503,600.00		$	824,634.25	$	797,590.59
January 22	$	3,186,088.18		$	4,519,500.00		$	(1,333,411.82)	$	(535,821.23)
Feb	$	4,253,200.86		$	4,519,500.00		$	(266,299.14)	$	(802,120.37)
Mar	$	4,606,467.78		$	4,519,500.00		$	86,967.78	$	(715,152.59)
Apr	$	5,304,201.27		$	4,519,500.00		$	784,701.27	$	69,548.68
May	$	5,169,315.53		$	4,519,500.00		$	649,815.53	$	719,364.21
June	$	4,278,176.10		$	4,519,500.00		$	(241,323.90)	$	478,040.31
July	$	4,422,904.17		$	4,839,000.00		$	(416,095.83)	$	61,944.48
August	$	4,942,118.09		$	4,839,000.00		$	103,118.09	$	165,062.57
September	$	5,412,928.05		$	4,839,000.00		$	573,928.05	$	738,990.62
October	$	3,481,954.17		$	4,839,000.00		$	(1,357,045.83)	$	(618,055.21)
November	$	4,997,187.15		$	4,839,000.00		$	158,187.15	$	(459,868.06)
December	$	5,128,806.81		$	4,839,000.00		$	289,806.81	$	(170,061.25)
January	$	4,941,510.44		$	4,839,000.00		$	102,510.44	$	(67,550.81)
February	$	5,145,447.69		$	4,839,000.00		$	306,447.69	$	238,896.88

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information

1/3/2023	wire		4,839,000.00	BCBS	xxx	Yes	Monthly Claim prefunding
1/3/2023	wire		163,137.70	Stealth Partner Group			Reinsurance- Jan
1/4/2023	ach		11,685.54	Checkwriters			Payroll 1/5
1/4/2023		5889	22.09	Verizon			Phone
1/4/2023		5890	1,400.00	King St Realty	5270		Rent - Jan
1/4/2023		5891	66.35	Eversource			Electric
1/4/2023		5892	5,491.40	CanaRx			Rx
1/4/2023		5893	138.09	PPI ASCA	xxx	Yes	Dental
1/6/2023		5894	49.25	Boston Mutual			Life Ins
1/5/2023	Ach		404,192.46	CVS			Rx
1/23/2023	Ach		328,030.65	CVS			Rx
1/12/2023	Ach		1,396.50	Paragus			IT
1/17/2023		5895	207.00	Tree House			Toner
1/17/2023		5896	97.73	National Grid			Gas
1/17/2023		5897	2,000.00	Melanson			Audit
1/17/2023		5898	5,221.00	HCGIT			Jan premium
1/17/2023		5899	216.14	Comcast			Internet
1/17/2023		5900	4,673.70	CanaRx			Rx
1/18/2023	Ach		(341.98)	UNUM			Reins Reimbursement
1/18/2023	Ach		11,804.45	Checkwriters			Payroll 1/19
1/19/2023	ach		409,176.58	CVS			Rx
1/24/2023		5901	2,722.34	Hamp Retirement			retirement
1/24/2023		5902	126.31	COMtech21			Phone
1/26/2023	ach		476,754.03	CVS			Rx
1/31/2023	ACH		449,080.30	Blue Medicare Rx	(ESB)		Medicare rx
1/31/2023		5903	100.00	Maeve Shea			Filing/shredding/cleaning
1/31/2023		5904	267.40	Joseph Shea			Misc office

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2/1/2023	wire		4,668,938.75	BCBS		xxx	Yes	Monthly Claim prefunding /Qtryl Settlemen
2/1/2023	wire		162,147.05	Stealth Partner Group				Reinsurance- Feb
2/1/2023		5905	22.09	Verizon				Phone
2/1/2023		5906	1,400.00	King St Realty		5270		Rent - Jan
2/1/2023		5907	27.77	Eversource				Electric
2/1/2023		5909	138.09	PPI ASCA		xxx	Yes	Dental
2/1/2023		5908	49.25	Boston Mutual				Life Ins
2/1/2023	ach		11,800.53	Checkwriters				Payroll 2/2
2/9/2023	ach		1,480.25	Paragus				IT
2/3/2023	ach		439,134.45	CVS				Rx
2/10/2023	ach		380,141.16	CVS				Rx
2/10/2023		5910	5,500.00	Wellable				Wellness
2/10/2023		5911	88.17	National Grid				Gas
2/10/2023		5912	12,000.00	Melanson				Audit
2/10/2023		5913	4,892.20	CanaRx				Rx
2/15/2023	ach		11,913.87	Checkwriters				Payroll 2/16
2/16/2023	ach		(102,686.07)	UNUM				Reinsurance Reimbursement
2/17/2023		5914	5,221.00	HCGIT				FEB premium
2/17/2023		5915	216.14	Comcast				Internet
2/17/2023		5916	7,112.90	CanaRx				Rx
2/17/2023		5917	VOID					
2/17/2023		5918	2,722.34	Hamp Retirement				retirement
2/21/2023	ach		360,411.47	CVS				Rx
2/22/2023		5919	967.50	Egan, Flanagan				legal opinion
2/22/2023		5920	125.90	COMtech21				Phone
2/24/2023	ach		(41,610.18)	UNUM				Reinsurance Reimbursement
2/28/2023			431,555.48	CVS				Rx
2/28/2023	ACH		449,742.30	Blue Medicare Rx	(ESB)			Medicare rx
			6,813,452.41					

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3/10/23

Joe Shea

From: Prentiss, Jill C. <Jill.Prentiss@CVSHealth.com>
Sent: Wednesday, March 8, 2023 7:18 PM
To: Joe Shea; Cindy Graves; John Garrish
Cc: Thompson, Denise L; Regal, Genevieve O
Subject: Planning for the COVID-19 Public Health Emergency Ending May 11, 2023

[Caution: EXTERNAL E-Mail]
Dear Hampshire County Group Insurance Trust Team:

On January 30, 2023, the Biden Administration announced that the two national emergencies addressing COVID-19, the public health emergency (PHE) and the national emergency, will end on May 11, 2023.

CVS Caremark created a strategy to support HCGIT once the COVID-19 PHE ends. Due to the complexity of the strategy and program offerings, we will share updates in waves, beginning with a summary of the strategy. In the coming weeks, we will reach out to you with more information on each program, starting with Over the Counter (OTC) COVID-19 tests.

Below is a summary of the Post PHE strategy for COVID-19 program offerings:

COMMERCIAL AND EXCHANGE		
COVID-19 Strategy	**During PHE – before May 11**	**Post PHE – starting May 11**
COVID-19 Vaccine	Plan coverage of $40 administration fees for COVID-19 vaccines administered across all national pharmacies (not network constrained). During this time, the government covered the ingredient cost of the COVID-19 vaccine.	Post PHE, many pharmacies have ample supply of the government funded vaccines. Thus, we will continue to process COVID-19 vaccine claims consistent with client enrollment until these supplies are exhausted or a commercial product is available. Although timing is unknown, it is likely that COVID-19 vaccines will be commercially available in summer/fall 2023. At that time, we expect the COVID-19 vaccine will be added to the CVS Caremark standard seasonal vaccine program.
Over the Counter (OTC) COVID-19 Tests	Coverage of 8 OTC COVID-19 tests per month without a prescription, with a $0	Effective May 11, OTC COVID-19 tests will no longer be covered unless HCGIT elects to opt in.

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	member cost share if obtained at a pharmacy or submission of a post-service reimbursement claim.	Program options will remain the same as during the PHE with a $0 member cost share. Additional information, including necessary action, will follow.
Dispensing of COVID-19 Oral Antivirals	Coverage of COVID-19 oral antivirals with a standard $10 dispensing fee, where the federal government pays for the ingredient cost.	No change. Will continue coverage consistent with the client's current enrollment until a commercial product is available. The FDA has not yet approved these drugs. The only product currently available is under an emergency use authorization (EUA). * While timing is unknown, once a commercial product is available, we expect claims will process in accordance with each client's formulary.
COVID-19 Monoclonal Antibodies	Coverage for Administration of Monoclonal Antibodies is not being offered via the PBM pharmacy benefit.	No change.

**Under an EUA declaration, the FDA may authorize unapproved medical products or unapproved uses of approved medical products to be used in an emergency to diagnose, treat, or prevent serious or life-threatening diseases or conditions.*

What we know now:

- While the COVID-19 PHE may expire on May 11, government funded COVID-19 products may still be available.
- While still unknown, we are optimistic that the cost of the commercial COVID-19 vaccine will be less than $150.
- The estimated cost of Paxlovid is still unknown.
- I will continue to provide details on the strategy as updates are received.
- Due to the complexity of the strategy and program offerings, future communications will be prioritized and issued in waves, starting with OTC COVID-19 tests.

As mentioned, we will continue to provide updates as information is available.

Sincerely,

Jill Prentiss | Strategic Account Executive
p 860-408-9512| **c** 214-663-6609

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