HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee
Meeting Notice and Agenda
February 16, 2022
9:00 A.M.
Via ZOOM Teleconference

Call to Order	RK
Approval of Minutes of January 2022	RK
Financial Report (Vote) Month of January 2022 **Income & Expenses & Operating Expenses** **For Trust and Wellness Initiative**	JS
Wellness Update	MK
Wellness Mini Grant Discussion	MK/JS
CVS Covid Test Kit Reimbursement	JS
BCBS Service Issues	JS
Medex Discussion	JS
Easthampton Request	JS
EC Open Position	JS
Naturopathic Care	JS
Adjournment	RK

<u>Meeting Schedule</u>

Executive Committee – March 16, 2022, 9:00 a.m., via Zoom
Insurance Advisory Committee – April 13, 2022, 10:00 a.m., via Zoom
Executive Committee – May 11, 2022, 9:00 a.m., via Zoom

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/83128513927?pwd=aUVUMVN0SXFKdzBuUDJENmhPWGdnUT09

Meeting ID: 831 2851 3927
Passcode: 383384
One tap mobile
+16465588656,,83128513927#,,,,*383384# US (New York)
+13017158592,,83128513927#,,,,*383384# US (Washington DC)

Dial by your location
+1 646 558 8656 US (New York)
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 669 900 9128 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
Meeting ID: 831 2851 3927
Passcode: 383384
Find your local number: https://us02web.zoom.us/u/kbpNJhBxuy

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of January 19, 2022**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Russ Kaubris	Lisa Banner	Michelle Hill
Rich Carmignani Jr	Deborah Kuhn	Donna Whiteley
Denise Cashin	Emily Russo	

OTHERS PRESENT:

Joseph Shea	Cynthia Smith	Diane Sexton
Michele Komosa		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Russ Kaubris called the meeting to order at 9:02 a.m. with a quorum present.

APPROVAL OF MINUTES (pg. 3-5)

Chairman Russ Kaubris requested that the minutes of December 15, 2021 be approved by unanimous consent, all were in favor.

FINANCIAL REPORT (pg. 6-15)

Financial Report

The Financial Report for the month of December was presented reflecting a starting balance of $5,612,597.52 with a total monthly income received of $5,996,954.75 and monthly expenses of $5,202,902.95 with a total net monthly income of $794,051.80 and an ending month balance of $6,406,649.32 with accounts receivable of $684,908.83 leaving a total of $41,947,363.98.

Investments and CD's for December 2021

The investments portfolio value was $13,700,043.20 with a market change of $414,060.89 leaving a total of $14,114,104.09. The starting balance in CD's was $16,168,374.52, with interest earned of $4,119.89 leaving a balance of $16,172,494.41.

DECEMBER EXPENDITURES (pg. 15)

The expenditures for the month of December were reviewed. Joe pointed out that we received approximately $1.2 million from CVS Caremark as our 1st quarter rebate with them.

Chairman Russ Kaubris requested that the full financial report be approved by unanimous consent, all were in favor.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program:

- **Participation** – There has been an uptick in members creating accounts on Wellable, Ahealthyme, and Learn to Live. Units are encouraged to keep promoting these platforms.
- **Wellness Events** – There have been 5 more events scheduled for February and early March including webinars and cooking classes.
- **Mini Grants** – The request for mid-year reports has gone out and are due back by January 26th. To date, Michele has sent 3 reminders and has only received 1 report back.
- **Wellness Credits** – BCBS has agreed to let us utilize our wellness credits to pay for the Wellable platform which hosts our spring and fall challenges and online fitness classes.

For more information on any wellness programs contact Michele Komosa via email at michelek@hcgit.org.

COUNTY RETIREMENT ASSESSMENT (pg. 16-17)

Joe reported the Trust's appropriation to the Hampshire County Retirement system for FY2023 is $108,561.00. The annual increase is usually 7-10%, this year it was about 1%.

COVID IMPACTS (pg. 18-21)

Joe explained the federal government has passed that insurance companies need to cover up to 8 in-home covid tests per person each month. This will be covered for our members under their prescription coverage, using their CVS Caremark ID cards. BCBS will not be covering these and will deny any reimbursement requests.

Joe also reported that the government is currently offering 4 free in home covid tests per household by visiting www.covidtests.gov.

EXECUTIVE COMMITTEE OPENING

Joe reported Lisa Blackmer has left her position in Buckland for another job elsewhere, therefore she has stepped down from her seat on the Executive Committee representing towns under 5,000. We will be filling this position at the next IAC meeting, next week.

INVESTMENT PORTFOLIO (pg. 22-24)

Joe explained we have investments in 4 separate accounts with approximately 25% of it in government bonds. Joe stated our investment advisor has recommended moving from the low interest government bonds into something a bit more aggressive. The Executive Committee was okay with this with the only concern being that we stay within the approved municipal investments list.

LIFE INSURACNE RATE RENEWAL (pg. 25)

Joe explained the life insurance renewal rate will remain the same again. This will be guaranteed for another 2 years, effective July 1, 2022.

On a motion by Rich Carmignani Jr, seconded by Lisa Banner, it was voted to continue with Boston Mutual for Life insurance for 2 more years at the current rate. This was followed by a roll call vote with all in favor.

FY RATE RECOMMENDATION (pg. 26-31)
Joe explained although we saw an increase in claims over the last quarter, we have still seen an increase in our reserves as many services continue to be cancelled or postponed due to Covid. It is uncertain how covid will continue to impact services and claims, especially now with the addition of coverage for in home covid tests. This was followed by some discussion.

On a motion by Lisa Banner, seconded by Deborah Kuhn, it was voted to recommend to the IAC to maintain the current rates for FY2023. This was followed by a roll call vote with all in favor.

1099HC
Joe explained the 1099HC's from BCBS are coming in 2 forms, one reflecting coverage from January to June, and the other showing July to December. The reason for the 2 forms is because of the change in pharmacy benefit to CVS Caremark. The 2 forms together are proof of a member having creditable coverage for the year.

ADJOURNMENT
Chairman Russ Kaubris requested to adjourn the meeting by unanimous consent at 9:45 a.m., all were in favor.

Respectfully submitted,
Cynthia Smith

Meeting Schedule
Insurance Advisory Committee – January 26, 2022, 10:00 a.m., via ZOOM
Executive Committee – February 16, 2022, 9:00 a.m., via Zoom
Executive Committee – March 16, 2022, 9:00 a.m., via Zoom

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2020 OPERATING EXPENSES (July 1, 2021 to June 30, 2022)

ITEM CODE	BUDGET ITEMS WAGES & BENEFI	FY2020 Budgeted 7/1/19-6/30/20	FY-2021 Budgeted 7-1/6-30	FY-2022 Budgeted 7-1/6-30	July	August	September	October	November	December	January
5110	SALARY*	335,000.00	345,000.00	368,000.00	38,594.04	21,302.65	32,957.80	21,539.09	21,539.06	21,539.08	21,568.99
5145	LONGEVITY	575.00	4,000.00	5,000.00							
5130	OVERTIME		-	-							
5120	TEMP. EMPLOYEE SAL		-	-							
481	FICA (.062)		-	-							
5186	MED TAX (.0145)	5,000.00	-	-							
5181	CONTRIBUTORY RET.	88,000.00	98,000.00	104,644.00	107,155.29	2,551.02	3,832.52	2,551.02	2,563.01	2,557.02	2,557.02
5189	EMP. ASST. PROG. EAP		-	-							
5184	HEALTH INSURANCE	40,000.00	42,500.00	59,500.00	5,003.85	5,003.85	5,003.85	5,003.85	5,003.85	5,003.85	5,003.85
5185	LIFE INSURANCE	320.00	320.00	350.00	21.30	21.30	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX		-	-							
	TOT. WAGES & BENEFITS	468,895.00	489,820.00	537,494.00	150,774.48	28,878.82	41,822.57	29,122.36	29,134.32	29,128.35	29,158.26

ITEM CODE	BUDGET ITEMS NON SALARY EXF	FY2020 Budgeted 7/1/19-6/30/20									
5300	ADM. CONT. SERVICES (FS&PF)		-	-							
	Rent	15,000.00	15,450.00	15,600.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
	Parking	1,200.00	1,200.00	500.00							
5305	ADM. CONT. SERVICES (Audit)	12,000.00	12,500.00	13,500.00							
5320	LEGAL	32,000.00	5,000.00	3,000.00			8,000.00				5,000.00
5340	TELEPNONE/INTERNET	3,600.00	3,500.00	3,600.00	405.79	375.98					
5490	FOOD SUPPLIES	500.00	600.00	600.00		12.47	10.18		10.08	10.08	
5420	OFFICE & COMPUTER SUPPLI	2,500.00	2,000.00	2,500.00						261.45	
5580	MISC. EXPENSES	500.00	700.00	500.00		63.69	302.97		72.51	99.66	
5580	NEWSPAPER/MAGS/BOOKS	100.00	-								
5420	POSTAGE (Stamps)	3,500.00	3,500.00	3,500.00						38.22	
5275	POSTAGE METER RENTAL					38.22	41.51		1,715.51		
5380	MINI GRANTS/WELLNESS	25,000.00	25,000.00	25,000.00	9,600.00	12.33			9.30		5,500.00
5420	STATIONERY & OFF. SUPP.					31.99	542.95		397.56		
5780	SURETY BONDS	1,250.00	1,750.00	1,750.00	176.00		100.00				
5340	TELEPHONES		-	-							
5320	TRAINING	500.00	500.00								
5710	TRAVEL IN/OUT of STATE	3,000.00	3,000.00	3,000.00		96.32	77.21		38.08		
5188	UTILITIES	4,000.00	3,000.00	4,800.00			436.50	348.22	489.18	438.59	447.55
	TOT. Inderect Costs		-	-							
	Total Non-Salary	104,650.00	77,700.00	77,850.00	11,481.79	1,931.00	10,811.32	1,648.22	4,032.22	2,148.00	12,247.55

6

ITEM CODE	BUDGET ITEMS	FY2020 Budgeted	FY-2021 Budgeted	FY-2022 Budgeted							
	I.T.	7/1/19-6/30/20	7-1/6-30	7-1/6-30	July	August	September	October	November	December	January
6000	COMPUTER HARDWARE	20,000.00	-	-							
5420	COMPUTER SOFTWARE		-	-							
5420	COMPUTER SUPPLIES	500.00	1,000.00	1,000.00							
5850	DESK TOP PCs	2,000.00									
5300	MISC PROF & TECH SERV.**	18,000.00	26,400.00	40,000.00	13,246.38	1,954.00	1,993.00	7,664.00	7,714.00	2,283.87	1,351.00
	TOTAL DATA PROCESSING	40,500.00	27,400.00	41,000.00	13,246.38	1,954.00	1,993.00	7,664.00	7,714.00	2,283.87	1,351.00
	TOTALS	614,045.00	594,920.00	656,344.00	175,502.65	32,763.82	54,626.89	38,434.58	40,880.54	33,560.22	42,756.81

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN
Starting Cash Balance	$7,998,592.77	$7,848,722.05	$8,881,138.52	$9,544,027.66	$8,061,442.35	$6,050,751.15	$8,840,726.73	$6,787,848.80	$5,652,647.45	$5,459,337.70	$5,612,597.52	$6,406,649.32
Adjustments												
Total Starting Balance	$7,998,592.77	$7,848,722.05	$8,881,138.52	$9,544,027.66	$8,061,442.35	$6,050,751.15	$8,840,726.73	$6,787,848.80	$5,652,647.45	$5,459,337.70	$5,612,597.52	$6,406,649.32
MONTHLY INCOME												
Total Premium Collected	5,574,501.37	6,775,290.10	6,394,541.30	4,247,507.54	3,722,871.17	9,130,818.03	5,414,125.09	5,284,023.37	6,293,156.75	6,761,904.63	5,996,393.80	5,540,504.06
Interest Income (MMDT)	721.96	881.98	799.90	786.35	888.54	786.38	787.96	633.39	562.44	611.54	560.95	617.92
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,575,223.33	6,776,172.08	6,395,341.20	4,248,293.89	3,723,759.71	9,131,604.41	5,414,913.05	5,284,656.76	6,293,719.19	6,762,516.17	5,996,954.75	5,541,121.98
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	5,072,300.00	5,072,300.00	5,072,300.00	5,072,300.00	5,072,300.00	4,956,200.00	4,503,600.00	4,503,600.00	4,503,600.00	4,503,600.00	4,503,600.00	4,519,500.00
Reinsurance (Ind.&Agg.)	174,988.57	174,768.43	175,487.65	175,369.13	175,540.89		374,928.01	186,090.46	186,802.41	188,059.38	179,040.56	189,143.17
BCBS Settlement							973,019.80					
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	444,149.55	445,894.85	445,796.20	450,205.12	448,178.59	1,209,926.18	1,583,479.35	1,675,540.76	1,758,191.95	1,876,716.43	486,702.17	1,749,169.86
Total Plan Expenses	5,691,438.12	5,692,963.28	5,693,583.85	5,697,874.25	5,696,019.48	6,166,126.18	7,435,027.16	6,365,231.22	6,448,594.36	6,568,375.81	5,169,342.73	6,457,813.03
Total Unit Operating Expenses	33,655.93	50,792.33	38,868.21	33,004.95	38,431.43	175,502.65	32,763.82	54,626.89	38,434.58	40,880.54	33,560.22	42,756.81
TOTAL MONTHLY EXPENSES	5,725,094.05	5,743,755.61	5,732,452.06	5,730,879.20	5,734,450.91	6,341,628.83	7,467,790.98	6,419,858.11	6,487,028.94	6,609,256.35	5,202,902.95	6,500,569.84
TOTAL NET MONTHLY INCOME	(149,870.72)	1,032,416.47	662,889.14	(1,482,585.31)	(2,010,691.20)	2,789,975.58	(2,052,877.93)	(1,135,201.35)	(193,309.75)	153,259.82	794,051.80	(959,447.86)
BALANCE												
Cash Balance	7,848,722.05	8,881,138.52	9,544,027.66	8,061,442.35	6,050,751.15	8,840,726.73	6,787,848.80	5,652,647.45	5,459,337.70	5,612,597.52	6,406,649.32	5,447,201.46
Adjustments												
ENDING MONTHLY BALANCE	7,848,722.05	8,881,138.52	9,544,027.66	8,061,442.35	6,050,751.15	8,840,726.73	6,787,848.80	5,652,647.45	5,459,337.70	5,612,597.52	6,406,649.32	5,447,201.46

8

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN
Post Employee Ben. S.B.	103,257.65	102,421.52	101,433.50	100,748.96	99,912.68	98,105.09	97,268.81	97,390.19	96,553.91	94,759.97	94,881.35	93,087.41
Funding	971.31	971.31	971.31	971.31		957.66	1,915.32	957.66		1,915.32		1,915.32
Expenses	1,807.44	1,959.33	1,655.85	1,807.59	1,807.59	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94
Total	102,421.52	101,433.50	100,748.96	99,912.68	98,105.09	97,268.81	97,390.19	96,553.91	94,759.97	94,881.35	93,087.41	93,208.79
Accurued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Deposits												
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Investments												
CD's	16,119,782.14	16,127,175.59	16,135,893.81	16,140,745.56	16,144,337.77	16,148,472.87	16,152,233.17	16,156,403.73	16,160,349.01	16,164,163.87	16,168,374.52	16,172,494.41
Deposit												
Interest	7,393.45	8,718.22	4,851.75	3,592.21	4,135.10	3,760.30	4,170.56	3,945.28	3,814.86	4,210.65	4,119.89	4,128.72
Balance	16,127,175.59	16,135,893.81	16,140,745.56	16,144,337.77	16,148,472.87	16,152,233.17	16,156,403.73	16,160,349.01	16,164,163.87	16,168,374.52	16,172,494.41	16,176,623.13
Portfolio Value	12,571,595.75	12,697,043.09	12,998,070.21	13,257,346.89	13,424,652.88	13,544,628.36	13,713,195.68	13,890,705.56	13,435,973.48	13,840,257.68	13,700,043.20	14,114,104.09
Deposit												
Interest	125,447.34	301,027.12	259,276.68	167,305.99	119,975.48	168,567.32	177,509.88	(454,732.08)	404,284.20	(140,214.48)	414,060.89	(499,805.84)
Market Change												
Total	12,697,043.09	12,998,070.21	13,257,346.89	13,424,652.88	13,544,628.36	13,713,195.68	13,890,705.56	13,435,973.48	13,840,257.68	13,700,043.20	14,114,104.09	13,614,298.25
Accounts Receivable	1,756,404.70	892,190.30	396,702.88	2,054,479.57	4,191,649.72	878,593.30	1,287,994.05	1,909,528.02	1,562,981.78	756,460.28	684,908.83	1,042,310.64
Total With Accounts Receivable	43,007,886.87	43,484,846.26	43,915,691.87	44,260,945.17	44,509,727.11	44,158,137.61	42,696,462.25	41,731,171.79	41,597,620.92	40,808,476.79	41,947,363.98	40,849,762.19

Hampshire County Group Insurance Trust

TRANSACTION REPORT JANUARY 2022 (FY22)

STARTING BALANCE GENERAL FUND $ 6,406,649.32

2022	WAR#	TRANSACTION	A/P DEBIT	A/R CREDIT	
JAN		PEOPLE'S UNITED			
1		BLUE CROSS BLUE SHIELD (JAN)	4,519,500.00		$ 1,887,149.32
1		STEALTH/STOP LOSS (JAN)	189,143.17		$ 1,698,006.15
1		CANARX (DEC/JAN)	10,665.40		$ 1,687,340.75
3		PEOPLE'S UNITED		269,103.44	$ 1,956,444.19
3		PEOPLE'S UNITED		209,623.41	$ 2,166,067.60
3		PEOPLE'S UNITED		174,967.02	$ 2,341,034.62
4		PEOPLE'S UNITED		9,519.19	$ 2,350,553.81
5		PEOPLE'S UNITED		15,877.56	$ 2,366,431.37
6		PEOPLE'S UNITED		5,818.21	$ 2,372,249.58
13		PEOPLE'S UNITED		156,116.22	$ 2,528,365.80
18		PEOPLE'S UNITED		372,367.24	$ 2,900,733.04
20		PEOPLE'S UNITED		199,078.81	$ 3,099,811.85
21		PEOPLE'S UNITED		14,948.78	$ 3,114,760.63
21		PEOPLE'S UNITED		4,165.00	$ 3,118,925.63
21		PEOPLE'S UNITED		75,950.42	$ 3,194,876.05
24		PEOPLE'S UNITED		1,084,227.22	$ 4,279,103.27
24		PEOPLE'S UNITED		56,902.52	$ 4,336,005.79
24		PEOPLE'S UNITED		50,091.28	$ 4,386,097.07
25		PEOPLE'S UNITED		256,283.79	$ 4,642,380.86
25		PEOPLE'S UNITED		182,088.91	$ 4,824,469.77
25		PEOPLE'S UNITED		57,794.88	$ 4,882,264.65
26		PEOPLE'S UNITED		121,989.18	$ 5,004,253.83
26		PEOPLE'S UNITED		8,746.20	$ 5,013,000.03
26		PEOPLE'S UNITED		3,847.32	$ 5,016,847.35
27		PEOPLE'S UNITED		29,015.90	$ 5,045,863.25
27		PEOPLE'S UNITED		74,212.24	$ 5,120,075.49
27		PEOPLE'S UNITED		123,190.80	$ 5,243,266.29
27		PEOPLE'S UNITED		167,058.98	$ 5,410,325.27
28		PEOPLE'S UNITED		214,871.74	$ 5,625,197.01
28		PEOPLE'S UNITED		13,095.96	$ 5,638,292.97
31		PEOPLE'S UNITED		432,570.85	$ 6,070,863.82
31		PEOPLE'S UNITED		244,540.35	$ 6,315,404.17
31		PEOPLE'S UNITED		133,140.24	$ 6,448,544.41
31		PEOPLE'S UNITED		7,391.72	$ 6,455,936.13
31		PEOPLE'S UNITED		596,165.23	$ 7,052,101.36
31		PEOPLE'S UNITED		175,743.45	$ 7,227,844.81
31		CVS CAREMARK (DEC)	1,314,553.15		$ 5,913,291.66
31		BLUE MEDICARE RX (DEC)	423,951.31		$ 5,489,340.35
31		PAYROLL (JAN)	29,158.26		$ 5,460,182.09
31		ACCOUNTS PAYABLE (JAN)	13,598.55		$ 5,446,583.54
31		INTEREST		617.92	$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46
					$ 5,447,201.46

					$	5,447,201.46
		MEMBER UNIT DEPOSITS ON HAND				
JAN			Starting Balance>>>>>>>>>>>>>>>		$	4,444,801.96
					$	4,444,801.96
31		Total			**$**	**4,444,801.96**
		PEOPLE'S UNITED				
JAN		Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>>		$	93,087.41
31		Retiree Health & Life Ins.	1,793.94	1,915.32	$	93,208.79
31		Total			**$**	**93,208.79**
		PEOPLE'S UNITED				
JAN		Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>>		$	31,317.96
					$	31,317.96
31		Total			**$**	**31,317.96**
		INVESTMENTS				
JAN		CD-Florence Savings			$	6,428,483.83
31		6 mos. @ 0.150% (renewed 10/5/21)		818.43	$	6,429,302.26
31		Total			**$**	**6,429,302.26**
JAN		CD-Easthampton Savings			$	9,744,010.58
31		9 mos. @.400 (renewed 12/6/21)		377.67	$	9,744,388.25
31		9 mos. @.400 (renewed 5/18/21)		1,419.02	$	9,745,807.27
31		9 mos. @.400 (renewed 8/6/21)		1,513.60	$	9,747,320.87
		Total			**$**	**9,747,320.87**
JAN		Portfolio Value JAN 1, 2022			$	14,114,104.09
		Additional Investment			$	14,114,104.09
31		Investment Earnings/Loss		(499,805.84)	**$**	**13,614,298.25**
		Total			**$**	**39,807,451.55**

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR FEBRUARY 2022 PREMIUMS

FEBRUARY PREMIUMS NOT PAID *AS OF JANUARY 31, 2022*		TO AVOID LATE ASSESSMENT FEE INVOICE MUST BE PAID **BEFORE:** ***February 3, 2022***
CHESTER	18,179.38	**2/3/2022**
CUMMINGTON	4,510.64	**2/3/2022**
DUDLEY	99,723.06	**2/2/2022**
HADLEY	169,542.18	**2/2/2022**
PLAINFIELD	3,887.05	**2/3/2022**
EASTHAMPTON	569,639.35	**LATE FEE ASSESSED**
FRONTIER REGIONAL SCHOOL DIST	176,828.98	**2/3/2022**
	$ 1,042,310.64	

Hampshire County Group Insurance Trust
IY-2019-2020 Plan Count

PLAN	2021											2022			
HMO BLUE	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR
H-Employee Only	552	557	561	567	566	566	568	560	560	573	579	586	588	585	583	
H-Employee + 1	373	370	367	370	375	374	378	381	370	372	368	366	371	367	368	
H-Family	548	545	546	544	543	541	549	551	551	557	561	559	557	560	554	
Total H HMO	1473	1472	1474	1481	1484	1481	1495	1492	1481	1502	1508	1511	1516	1512	1505	
F-Employee Only	690	687	694	699	696	696	705	694	689	706	714	715	718	709	708	
F-Employee + 1	382	377	375	372	372	373	377	368	366	370	379	379	380	379	382	
F-Family	682	679	676	678	674	676	670	663	664	659	657	664	666	663	659	
Total F HMO	1754	1743	1745	1749	1742	1745	1752	1725	1719	1735	1750	1758	1764	1751	1749	
Total Employee Plans	1242	1244	1255	1266	1262	1262	1273	1254	1249	1279	1293	1301	1306	1294	1291	
Total Employee + 1	755	747	742	742	747	747	755	749	736	742	747	745	751	746	750	
Total Family Plans	1230	1224	1222	1222	1217	1217	1219	1214	1215	1216	1218	1223	1223	1223	1213	
Total H&F HMO Plans	**3227**	**3215**	**3219**	**3230**	**3226**	**3226**	**3247**	**3217**	**3200**	**3237**	**3258**	**3269**	**3280**	**3263**	**3254**	
BLUE CARE ELECT PREFERRED (PPO)																
H-Employee Only	179	182	180	180	179	177	184	189	190	194	190	189	185	184	182	
H-Family	242	241	242	239	238	238	241	242	238	238	240	242	240	243	247	
Total H PPO	421	423	422	419	417	415	425	431	428	432	430	431	425	427	429	
F-Employee Only	117	118	117	120	115	119	126	128	124	121	124	128	127	128	129	
F-Family	128	127	129	129	130	129	143	142	141	141	147	150	151	149	152	
Total F PPO	245	245	246	249	245	248	269	270	265	262	271	278	278	277	281	
Total Employee Plans	296	300	297	300	294	296	310	317	314	315	314	317	312	312	311	
Total Family Plans	370	368	371	368	368	367	384	384	379	379	387	392	391	392	399	
Total H&F PPO Plans	**666**	**668**	**668**	**668**	**662**	**663**	**694**	**701**	**693**	**694**	**701**	**709**	**703**	**704**	**710**	
MEDEX																
H-Employee Only	1237	1240	1240	1244	1245	1250	1263	1263	1268	1275	1284	1283	1288	1286	1288	
F-Employee Only	1262	1269	1272	1273	1274	1273	1274	1280	1282	1284	1285	1287	1293	1304	1296	
Total MEDEX Plans	**2499**	**2509**	**2512**	**2517**	**2519**	**2523**	**2537**	**2543**	**2550**	**2559**	**2569**	**2570**	**2581**	**2590**	**2584**	
TOTAL - All Plans	**6392**	**6392**	**6399**	**6415**	**6407**	**6412**	**6478**	**6461**	**6443**	**6490**	**6528**	**6548**	**6564**	**6557**	**6548**	

Hampshire County Group Insurance Trust
Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE	CUMULATIVE VAR.
2019 - Jan	$ 4,743,800.39		$ 5,000,000.00	A	$ (256,199.61)	$ (506,682.20)
February	$ 4,992,711.55	A	$ 5,000,000.00	A	$ (7,288.45)	$ (513,970.65)
March	$ 6,002,513.39	A	$ 5,000,000.00	A	$ 1,002,513.39	$ 488,542.74
April	$ 4,691,042.28	A	$ 5,000,000.00	A	$ (308,957.72)	$ 179,585.02
May	$ 5,951,683.60	A	$ 5,000,000.00	A	$ 951,683.60	$ 1,131,268.62
June	$ 5,242,909.22	A	$ 5,000,000.00	A	$ 242,909.22	$ 1,374,177.84
July	$ 3,462,952.74	A	$ 5,000,000.00	A	$ (1,537,047.26)	$ (162,869.42)
August	$ 5,939,797.85	A	$ 5,000,000.00	A	$ 939,797.85	$ 776,928.43
September	$ 5,166,325.71	A	$ 5,000,000.00	A	$ 166,325.71	$ 943,254.14
October	$ 4,136,764.22	A	$ 5,000,000.00	A	$ (863,235.78)	$ 80,018.36
November	$ 5,655,235.07	A	$ 5,000,000.00	A	$ 655,235.07	$ 735,253.43
December	$ 5,125,066.32	A	$ 5,000,000.00	A	$ 125,066.32	$ 860,319.75
2020-Jan	$ 4,478,889.48	A	$ 5,072,300.00	A	$ (593,410.52)	$ 266,909.23
February	$ 5,222,819.59	A	$ 5,072,300.00	A	$ 150,519.59	$ 417,428.82
March	$ 5,353,177.63	A	$ 5,072,300.00	A	$ 280,877.63	$ 698,306.45
April	$ 3,329,731.92	A	$ 5,072,300.00	A	$ (1,742,568.08)	$ (1,044,261.63)
May	$ 4,511,071.96	A	$ 5,072,300.00	A	$ (561,228.04)	$ (1,605,489.67)
June	$ 4,464,097.48	A	$ 5,072,300.00	A	$ (608,202.52)	$ (2,213,692.19)
July	$ 7,826,890.70	A	$ 5,072,300.00	A	$ 2,754,590.70	$ 540,898.51
August	$ 4,823,789.64	A	$ 5,072,300.00	A	$ (248,510.36)	$ 292,388.15
September	$ 4,771,553.13	A	$ 5,072,300.00	A	$ (300,746.87)	$ (8,358.72)
October	$ 5,348,857.12	A	$ 5,072,300.00	A	$ 276,557.12	$ 268,198.40
November	$ 4,979,230.59	A	$ 5,072,300.00	A	$ (93,069.41)	$ 175,128.99
December	$ 4,604,432.34	A	$ 5,072,300.00	A	$ (467,867.66)	$ (292,738.67)
Jan-21	$ 5,094,645.16	A	$ 5,072,300.00	A	$ 22,345.16	$ (270,393.51)
February	$ 4,866,097.70	A	$ 5,072,300.00	A	$ (206,202.30)	$ (476,595.81)
March	$ 5,055,328.42	A	$ 5,072,300.00	A	$ (16,971.58)	$ (493,567.39)
April	$ 6,209,756.93	A	$ 5,072,300.00	A	$ 1,137,456.93	$ 643,889.54
May	$ 5,272,497.71	A	$ 5,072,300.00	A	$ 200,197.71	$ 844,087.25
June	$ 5,201,232.55		$ 5,072,300.00		$ 128,932.55	$ 973,019.80
July	$ 4,233,942.93		$ 4,956,200.00		$ (722,257.07)	$ 250,762.73
August	$ 4,199,688.21		$ 4,503,600.00		$ (303,911.79)	$ (53,149.06)
September	$ 4,013,790.09		$ 4,503,600.00		$ (489,809.91)	$ (542,958.97)
October	$ 4,857,186.73		$ 4,503,600.00		$ 353,586.73	$ (189,372.24)
November	$ 4,665,928.58		$ 4,503,600.00		$ 162,328.58	$ (27,043.66)
December	$ 5,328,234.25		$ 4,503,600.00		$ 824,634.25	$ 797,590.59
January 22	$ 3,186,088.18		$ 4,519,500.00		$ (1,333,411.82)	$ (535,821.23)

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info. E = Estimate based on some actual information

1/3/2022	wire		4,519,500.00	BCBS	xxx		Yes	Monthly Claim prefunding
1/3/2022	wire		189,143.17	Stealth Partner Group				Reinsurance- Jan
1/3/2022		5710	1,300.00	King St Realty	5270			Rent - JAN
1/3/2022		5711	49.25	Boston Mutual				Life Insurnace - JAN
1/3/2022		5712	185.74	PPI - ACSA Group Ins				Dental Insurance -JAN
1/3/2022		5709	24.42	Verizon				Telephone Expense
1/3/2022		5713	5,319.80	CanaRx	xxx		Yes	CanaRx claims
1/5/2022	ACH		336,405.37	CVS Claims				Rx claims
1/5/2022	ACH		10,778.13	Checkwriters				Net Payroll,1/5/22
1/12/2022	ACH		362,960.20	CVS Claims				Rx claims
1/19/2022	ACH		10,790.86	Checkwriters				Net Payroll,1/19/22
1/20/2022	ACH		1,351.00	Paragus Strategic		5300		Various IT
1/20/2022		5714	5,500.00	Wellable		5380		Wellness programs
1/20/2022		5715	64.48	National Grid				Electric
1/20/2022		5716	5,000.00	Melanson				Audit progress billing
1/20/2022		5717	6,591.20	HCGIT				Health Insurance - FEB
1/20/2022		5718	201.14	Comcast	5340			Internet
1/20/2022		5719	5,345.60	CanaRx	xxx		Yes	CanaRx claims
1/20/2022		5720	115.29	AEON				Telephone Expense
1/20/2022	ACH		316,380.68	CVS Claims				Rx claims
1/24/2022	ACH		423,951.31	Blue Medicare Rx	xxx		Yes	Medex Rx premium
1/25/2022		5721	2,557.02	Hampshire Retirement Board				JAN retirement allocation
1/25/2022		5722	42.22	Eversource		5340		Utilities
1/26/2022	ACH		298,806.90	CVS Claims				Rx claims
			6,502,363.78					

IMPORTANT REMINDER

Acknowledgment of Obligation to (1) Timely Enroll in Medicare Part A and Part B, and (2) Timely Elect Post-Employment Health Insurance Coverage

Under M.G.L. c. 32B, § 18A, and according to the Town's policy, all Town retirees and eligible spouses are required to enroll in Medicare Parts A and B as soon as they are eligible (typically at age 65).

Medicare-eligible individuals are required to sign up for Medicare Parts A and B in the three months before their 65th birthday. All paperwork necessary to enroll in the Town's retiree health insurance must be received in the Treasurer/Collector's office 30 days prior to the enrollee's Medicare effective date. According to the Town's policy, retiree health insurance coverage is only offered once upon retirement, and failure to properly enroll will lead to forfeiture of the benefit.

If a retiring employee has an actively working spouse with non-Town health insurance coverage (*e.g.,* the actively working spouse has coverage through his or her own employer), the retiring employee must sign a form at the time of retirement indicating whether the working spouse intends to enroll in the Town's health insurance program upon his or her own future retirement.

If a retiree is not eligible to enroll in Medicare (either individually or through spousal eligibility), the retiree must submit proof certified by the federal government of ineligibility for Medicare Part A and Part B coverage.[1] Written certifications of ineligibility must be submitted to the Town Treasurer.

If a Medicare-eligible retiree, spouse, or dependent fails to timely enroll in Medicare Part A and Part B, that person may be deemed ineligible to participate in the Town's group health insurance program. Furthermore, any financial penalties due to late enrollment will be the responsibility of the retiree (or spouse or dependent).

All retirees must sign below and return this letter **by DATE** to the Town Treasurer's office, where a copy will remain on file.

____
Printed Name

______________________________________ _______________________
Signature Date

[1] You and/or your spouse should contact your local Social Security Office for confirmation of Medicare eligibility or ineligibility.

MUNICIPAL MEDICARE ELIGIBILITY GUIDELINES

Actively working employees:

Employee is age 65/ over or	Remain on active plan
Employee is under age 65 with a spouse age 65 / over or	Remain on active plan
Employee is age 65/older with disabled dependent under age 65 or	Remain on active plan
Employee is age 65/older with a spouse age 65/over or	Remain on active plan
Employee is age 65/older with a spouse under age 65	Remain on active plan

Active employees/dependents remain on an active plan. They are not eligible for a Medicare plan through the governmental unit.

Retired employees:

All Medicare eligible retirees/their family members (as long as they are eligible for FREE PART A) must enroll in Medicare Part A and Part B.

Retiree is Medicare eligible with Medicare A and B:	Medicare plan
Retiree is Medicare eligible with a spouse not eligible for Medicare	Medicare plan with spouse on an individual plan
Retiree is Medicare eligible with a Medicare eligible disabled spouse:	Both on Medicare plans
Retiree is Medicare eligible with spouse that is Medicare eligible:	Both on Medicare plans
Retiree is not Medicare eligible with a Medicare eligible spouse: (a non Medicare eligible retiree MAY be eligible through a spouse or ex-spouse)	Retiree on individual active plan and spouse enrolls in a Medicare Plan
Retiree is Medicare eligible with a spouse and dependent child(ren).	*Can remain on family plan - Medicare eligibles must enroll in A and B*
Retiree is under age 65 with a Medicare eligible spouse and child(ren)	*Can remain on family plan - Medicare eligibles must enroll in A and B*

Medicare eligible disabled dependent children are also eligible for a Medicare plan if your employee is retired.

If retiree is on a family plan with more than 2 members and not all of them are eligible for Medicare, they can stay on a family plan.
However, the Medicare eligible members must enroll in Parts A and B of Medicare.

The MOST important thing to remember is that everything is based on your employee/retiree.
If your employee is actively working - no matter what the circumstance, no one is eligible for Medicare plans with the governmental unit.

Joe Shea

From: Jessalyn Zaykoski <zaykoski@erving.com>
Sent: Wednesday, January 26, 2022 11:00 AM
To: Cindy Smith; Joe Shea
Subject: Executive Committee

[Caution: EXTERNAL E-Mail]

Hi Cindy and Joe,

If you still need somebody to fill the Executive Committee position I would be willing to do that. I am new to my position as you know, however I am in school working on my Masters in Accounting and it would be a good opportunity for me.

I just figured that since nobody stepped up during the meeting I would offer my services if needed.

Please reach out if you have any questions.

Jessalyn

--
Jessalyn Zaykoski
Human Resources and Payroll Coordinator
Erving School Union #28
PO Box 7
Erving, MA 01344
978-910-1506

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender. If you consider this email suspicious, you can report it at HampshireTrust@paragusit.com

18

Joe Shea

From: Jan Ameen-FCSWMD <fcswmd@crocker.com>
Sent: Thursday, January 27, 2022 2:27 PM
To: Joe Shea
Subject: naturopathic doctors

[Caution: EXTERNAL E-Mail]
Hi Joe,

I hope this finds you well.

I decided to ask again about BCBSMA offering coverage for licensed naturopathic medical doctors. I recently got COVID and have some lingering symptoms. I like my MD PCP but this is a time when I would prefer a fully holistic medical approach.

This morning I recalled that when I personally called BCBS customer service a few years ago the woman I spoke to said that they do, in fact, offer riders for policies to cover naturopathic medical doctors. I would be willing to pay individually for this rider – and I suspect other Trust members would, too.

I know you've asked BCBS about this before but I would so appreciate it if you would ask about an optional plan rider to cover NDs. They are fully licensed medical doctors in Massachusetts and elsewhere.

Thank you,
Jan Ameen, Executive Director
Franklin County Solid Waste District
Greenfield, MA

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender. If you consider this email suspicious, you can report it at HampshireTrust@paragusit.com

19

MASSACHUSETTS

RE: naturopathic doctors

joes@hcgit.org

RE: naturopathic doctors

Received:	Jan 31, 2022 3:37 PM
Expires:	May 1, 2022 2:37 PM
From:	heidi.fountain@bcbsma.com
To:	joes@hcgit.org
Cc:	peter.cahill@bcbsma.com
Subject:	RE: naturopathic doctors

Attachments: 178 Complementary Medicine prn.pdf , image001.png

This message was sent securely using Zix

Joe, attached is our Medical Policy on Complementary Medicine. Naturopathic Medicine is still considered not medically necessary.

As a reminder, members can take advantage of our Living Healthy Naturally discount program. Below is a link to information about the discount program and the alternative health provider search tool. It's possible the member's provider offers a discount to BCBSMA members. From this page, there is also a link to "nominate a provider".

https://www.bluecrossma.org/myblue/find-care/care-options/find-holistic-care/find-alternative-care

The member mentioned there are riders available that cover Naturopathic Medicine. I think we've talked about this before. Any rider that might be available would need to be added at the plan level, for all members. Please let me know if you would like me to research what riders might be available. I haven't run across any naturopathic medicine riders on any of the municipal plans I work with .

On another note, we recently added a Mind and Body Program rider that can be added and will reimburse members up to $300 per family per calendar year for Massage Therapy, Hypnosis, Qi Gong, Tai Chi, Meditation, Meditation Breathing Apps (ex: Headspace, Calm.com, Breathe2Relax, Breathe Easy), but I don't think that is what the member means when they say they are looking for coverage at a naturopathic provider.

Regarding dates for a meeting with Bob Knowles, I'll look at availability the week of the 14th and will get back to you shortly.

20