

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee Meeting Notice and Agenda January 18, 2023 9:00 A.M. **ZOOM Meeting**

Call to Order	RK
Approval of Minutes of December 2022	RK
Financial Report (vote) Month of December 2022 Income & Expenses & Operating Expenses For Trust and Wellness Initiative	JS
Wellness Update	MK
Audit FY22	JS
CVS/Prudent Update	JS
Town of Huntington	JS
Dental (vote)	JS/JG
Health Insurance Rate (vote)	JS
Adjournment	RK

Meeting Schedule

Insurance Advisory Committee – January 25, 2023, 10:00 a.m. ZOOM
Executive Committee – February 15, 2023, 9:00 a.m., ZOOM
Executive Committee – March 15, 2023, 9:00 a.m., ZOOM

Joseph Shea is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/82705680182?pwd=U3kzMDdJQ2pYZFdHa2FCckRuK25vQT09>

Meeting ID: 827 0568 0182

Passcode: 586763

One tap mobile

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+16469313860,,82705680182#,,,,*586763# US

Dial by your location

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+1 646 931 3860 US

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+1 669 444 9171 US

+1 669 900 9128 US (San Jose)

+1 689 278 1000 US

+1 719 359 4580 US

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

98 KING STREET
NORTHAMPTON, MA 01060

TO: All Trust Member Units

RE: **Minutes of December 21, 2022**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Russ Kaubris	Rich Carmignani Jr	Deborah Kuhn
Michelle Hill	Joanne Misiaszek	Emily Russo

OTHERS PRESENT:

Joseph Shea	Cynthia Graves	Jessica Hebert
Michele Komosa		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Russ Kaubris called the meeting to order at 9:02 a.m. with a quorum present.

APPROVAL OF MINUTES

Chairman Russ Kaubris requested that the minutes of November 30, 2022 be approved by unanimous consent, all were in favor.

FINANCIAL REPORT

Financial Report

The Financial Report for the month of November was presented reflecting a starting balance of \$1,324,309.21 with a total monthly income received of \$6,610,770.07 and monthly expenses of \$7,892,260.80 with a total net monthly income of (\$1,281,490.73) and an ending month balance of \$42,818.48 with accounts receivable of \$966,697.11 leaving a total of \$34,707,485.29.

Investments and CD's for November 2022

The investments portfolio value was \$11,922,152.13 with a market change of \$668,738.67 leaving a total of \$12,590,890.80. The starting balance in CD's was \$16,221,961.38, with interest earned of \$24,201.47 leaving a balance of \$16,246,162.85.

NOVEMBER EXPENDITURES

The expenditures for the month of November were reviewed.

Joe noted that claims have been on the rise, and we paid our quarterly settlement with BCBS. Joe stated that we had to liquidate \$500,000 from our investment fund to put in the general fund for cash flow purposes as we've been steadily losing money. Also, we should be receiving our CVS rebate soon.

Chairman Russ Kaubris requested that the full financial report, including the expenditures, be approved by roll call vote which resulted with all in favor.

WELLNESS UPDATE

Michele gave an update on the Wellness Initiative program:

- **AHealthyMe** – Hosted a 4-week Nutrition Challenge in November. There are currently 530 people enrolled in AHealthyMe.
- **Abridged Videos** – While there is a fee for these, Michele has secured 8 new videos for members to view. Each video is about 20 minutes long on various topics. Michele has emailed all units the links for the videos. Units should share the information with their employees.
- **Spring Health Fairs** – There are currently 4 sites booked.
- **Wellness Credits** – There is approximately 15,000 credits left to use for FY2023.

For more information on any wellness programs contact Michele Komosa via email at michelek@hcgkit.org.

AUDIT FY22

Joe reported the auditors will be in office on January 3rd to conduct the audit for FY22.

CVS/PRUDENT UPDATE

Joe provided an update on the transition to the Prudent program for those who were eligible. Joe stated the Prudent program went into effect on December 1st. Prudent had made contact with all but 19 people to get them set up prior to the transition date.

BCBS

Joe asked if there was any feedback to the presentation given by BCBS at the last meeting; there was none except noting the jump in mental health expenses. Joe also stated he met with two higher ups from BCBS and discussed our admin fee with them; they agreed to reduce it by 5%.

REQUESTS TO JOIN TRUST

Joe explained the moratorium we had on entries to the Trust expired in the Fall.

Athol-Royalston RSD

Joe stated the Athol-Royalston Regional School District had inquired about entry to the Trust. They are currently with the GIC. They have been unable to produce a complete history for review, only providing history thru May. Joe is still waiting to see if they are able to provide the required information for review.

Sunderland

Town of Sunderland had inquired about re-joining the Trust while the moratorium was still in place, but we have not heard from them again since.

Huntington

The Town of Huntington has requested to join the Trust. They are currently with MIIA. Joe stated they are too small to provide any claims history for review, insuring only about 10 people. With a small unit like this, we can implement a condition that after 1 year with us, we will

review their claims with us and determine if they are allowed to remain with the Trust or not at that time.

On a motion by Richard Carmignani Jr, seconded by Emily Russo, it was voted to accept the Town of Huntington into the Trust effective July 1, 2023 with a 1 year probation period added to their contract. A roll call vote was taken with all in favor.

EC OPENING

Joe stated Jennifer Day who was elected to the seat representing a town under 5,000 has left her position in Westhampton therefore leaving this position open again. We will host an election at our January IAC meeting to hopefully fill this again.

PRELIMINARY RATE DISCUSSION

Joe stated we have not seen a rate increase in 5 years; 4 years with no changes and 1 year with a rate reduction. Joe stated our claims for medical and prescription coverage has been on the rise resulting in a \$5 million loss over the last 15 months. While we are still slightly over-reserved, it is expected that claims will continue to trend upward. To help steady our losses, Joe is anticipating an increase around 5-6% for the HMO and PPO plans.

ADJOURNMENT

Chairman Russ Kaubris requested to adjourn the meeting by unanimous consent at 9:37 a.m., all were in favor.

Respectfully submitted,
Cynthia Graves

Meeting Schedule

Executive Committee – January 18, 2023, 9:00 a.m., via Zoom
Insurance Advisory Committee – January 25, 2023, 10:00 a.m., via Zoom
Executive Committee – February 15, 2023, 9:00 a.m., via Zoom
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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

2022

ITEMS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
Starting Cash Balance	\$6,406,649.32	\$5,447,201.46	\$3,769,543.90	\$5,387,418.72	\$4,252,432.66	\$3,945,490.59	\$1,797,386.62	\$3,424,693.80	\$2,107,067.58	\$2,747,668.22	\$1,324,309.21	\$42,818.48
Adjustments												
Total Starting Balance	\$6,406,649.32	\$5,447,201.46	\$3,769,543.90	\$5,387,418.72	\$4,252,432.66	\$3,945,490.59	\$1,797,386.62	\$3,424,693.80	\$2,107,067.58	\$2,747,668.22	\$1,324,309.21	\$42,818.48
MONTHLY INCOME												
Total Premium Collected	5,540,504.06	5,891,346.12	6,425,161.63	5,349,250.68	6,083,131.45	3,102,011.69	8,519,726.17	6,046,765.64	6,332,722.54	5,300,335.66	6,610,632.35	6,790,776.32
Interest Income (MMDT)	617.92	325.92	207.49	230.12	245.69	180.15	179.52	174.85	5.75	273.33	137.72	301.45
Other Income or Adjustments			1,445.20									500,000.00
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	5,541,121.98	5,891,672.04	6,426,814.32	5,349,480.80	6,083,377.14	3,102,191.84	8,519,905.69	6,046,940.49	6,332,728.29	5,300,608.99	6,610,770.07	7,291,077.77
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,519,500.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00	4,839,000.00
Reinsurance (Ind.&Agg.)	189,143.17	2,938.92	(160,749.76)	188,150.54	(30,818.09)	27,014.24	136,280.09	81,361.70	160,146.72	(153,414.45)	158,359.24	150,380.17
BCBS Settlement		797,590.59						478,040.31			738,990.62	
Recon adjust w/Finance												
BCBS SR Premium Paid												
Other Exp. & Claim Settlement	1,749,169.86	2,207,343.88	390,914.99	1,736,168.49	1,857,874.49	655,120.48	1,774,345.41	1,907,252.16	658,970.45	1,994,703.71	2,123,248.39	456,878.59
Total Plan Expenses	6,457,813.03	7,527,373.39	4,749,665.23	6,443,819.03	6,346,556.40	5,201,634.72	6,749,625.50	7,305,654.17	5,658,117.17	6,680,289.26	7,859,598.25	5,446,258.76
Total Unit Operating Expenses	42,756.81	41,956.21	59,274.27	40,647.83	43,762.81	48,661.09	142,973.01	58,912.54	34,010.48	43,678.74	32,662.55	56,495.79
TOTAL MONTHLY EXPENSES	6,500,569.84	7,569,329.60	4,808,939.50	6,484,466.86	6,390,319.21	5,250,295.81	6,892,598.51	7,364,566.71	5,692,127.65	6,723,968.00	7,892,260.80	5,502,754.55
TOTAL NET MONTHLY INCOME	(959,447.86)	(1,677,657.56)	1,617,874.82	(1,134,986.06)	(306,942.07)	(2,148,103.97)	1,627,307.18	(1,317,626.22)	640,600.64	(1,423,359.01)	(1,281,490.73)	1,788,323.22
BALANCE												
Cash Balance	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58	2,747,668.22	1,324,309.21	42,818.48	1,831,141.70
Adjustments												
ENDING MONTHLY BALANCE	5,447,201.46	3,769,543.90	5,387,418.72	4,252,432.66	3,945,490.59	1,797,386.62	3,424,693.80	2,107,067.58	2,747,668.22	1,324,309.21	42,818.48	1,831,141.70

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC
Post Employee Ben. S.B.	93,087.41	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83	86,518.55	85,682.27	83,888.33
Funding	1,915.32	957.66	957.66		1,915.32	957.66	957.66	957.66	957.66	957.66	-	957.66
Expenses	1,793.94	1,793.94	1,932.03	1,655.85	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,793.94	1,868.94
Total	93,208.79	92,372.51	91,398.14	89,742.29	89,863.67	89,027.39	88,191.11	87,354.83	86,518.55	85,682.27	83,888.33	82,977.05
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
Deposits												
Total Member Deposits	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96	4,444,801.96
OP&B Trust												
Interest	300,000.00	19.73	300,019.73	300,121.65	300,217.03	300,322.31	300,421.05	300,516.53	300,625.21	300,724.05	300,826.21	300,907.80
OP&B Trust			101.92	95.38	105.28	98.74	95.48	108.68	98.84	102.16	81.59	24.73
	300,019.73	300,121.65	300,121.65	300,217.03	300,322.31	300,421.05	300,516.53	300,625.21	300,724.05	300,826.21	300,907.80	300,932.53
Investments												
CD's	16,172,494.41	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48	16,209,239.95	16,221,961.38	16,246,162.85
Deposit												
Interest	4,128.72	3,730.38	4,131.05	3,865.70	4,266.87	4,001.33	3,869.06	4,403.96	4,348.47	12,721.43	24,201.47	30,044.27
Balance	16,176,623.13	16,180,353.51	16,184,484.56	16,188,350.26	16,192,617.13	16,196,618.46	16,200,487.52	16,204,891.48	16,209,239.95	16,221,961.38	16,246,162.85	16,276,207.12
Portfolio Value	14,114,104.09	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46	11,301,735.26	11,922,152.13	12,590,890.80
Deposit												
Interest	(499,805.84)	(286,151.42)	154,345.03	(841,352.52)	149,162.50	(882,162.69)	718,333.26	(454,230.95)	(870,506.20)	620,416.87	668,738.67	(457,666.43)
Market Change												(500,000.00)
Total	13,614,298.25	13,328,146.83	13,482,491.86	12,641,139.34	12,790,301.84	11,908,139.15	12,626,472.41	12,172,241.46	11,301,735.26	11,922,152.13	12,590,890.80	11,633,224.37
Accounts Receivable	1,042,310.64	1,064,570.63	502,165.64	1,051,424.52	819,678.58	3,620,374.91	1,064,647.75	980,332.21	641,958.06	1,504,936.84	966,697.11	269,206.78
Total With Accounts Receivable	40,849,762.19	39,211,127.03	40,424,200.49	38,999,426.02	38,614,394.04	38,389,087.50	38,181,129.04	36,328,632.69	35,763,964.01	35,835,987.96	34,707,485.29	34,869,809.47

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2023 OPERATING EXPENSES (July 1, 2022 to June 30, 2023)

ITEM CODE	BUDGET ITEMS	FY-2022 Budgeted	FY-2023 Budgeted	July	August	Sept	Oct	Nov	Dec
	WAGES & BENEF	7-1/6-30	7-1/6-30						
5110	SALARY**	368,000.00	370,000.00	25,665.73	34,966.50	23,806.79	23,221.24	23,320.86	23,320.85
5145	LONGEVITY	5,000.00	6,000.00						
5130	OVERTIME	-							
5120	TEMP EMPLOYEE SAL	-							
481	FICA (062)	-							
5186	MED TAX (0145)	-							
5181	CONTRIBUTORY RET.	104,644.00	106,719.00	109,375.56	4,083.51	2,684.50	2,722.34	2,722.34	2,722.34
5189	EMP ASST. PROG. EXP	-							
5184	HEALTH INSURANCE	59,500.00	61,500.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX	-							
	TOT. WAGES & BENEFITS	537,494.00	544,569.00	138,580.69	42,589.41	30,030.69	29,482.98	29,582.60	29,582.59

ITEM CODE	BUDGET ITEMS	FY-2022 Budgeted	FY-2023 Budgeted	July	August	Sept	Oct	Nov	Dec
	NON SALARY EXP								
5300	ADM. CONT. SERVICES (FS&P)								
	Rent	15,600.00	16,500.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,400.00
	Parking	500.00	500.00						
5305	ADM. CONT. SERVICES (A&B)	13,500.00	16,500.00						
5320	LEGAL	3,000.00		900.00					
5340	TELEPHONE/INTERNET	3,600.00							
5400	FOOD SUPPLIES	600.00	600.00	15.26					18.78
5400	OFFICE & COMPUTER SUPPL	2,500.00	2,500.00		19.58		48.43		
5580	MISC. EXPENSES	500.00	500.00	44.22			80.19		169.93
5580	NEWSPAPER/MAGS/BOOKS								
5420	POSTAGE (Stamp)	3,500.00	3,500.00						
5275	POSTAGE METER RENTAL			19.11			38.22		1,688.22
5380	MINI GRANTS/WEILLNESS	25,000.00	20,000.00			405.00	436.14		372.23
5420	STATIONERY & OFF. SUPP.					219.00			
5780	SURETY BONDS	1,750.00	1,750.00						
5340	TELEPHONES	-							
5320	TRAINING								
5710	TRAVEL IN/OUT of STATE	3,000.00	5,000.00						
5188	UTILITIES	4,800.00	5,500.00	467.73	507.55	505.79	440.86	410.95	493.65
	TOT. Indirect Costs								
	Total Non-Salary	77,850.00	72,850.00	2,746.32	1,827.13	2,429.79	2,343.84	1,710.95	4,142.81

ITEM CODE	BUDGET ITEMS	FY-2022	
		Budgeted	
	I.T.	7-1/6-30	
6000	COMPUTER HARDWARE	-	
5400	COMPUTER SOFTWARE	-	
5400	COMPUTER SUPPLIES	1,000.00	
5550	DESK TOP PCs	5,000.00	
5300	MISC PROF & TECH SERV.**	40,000.00	
	TOTAL DATA PROCESSING	136,800.00	1,646.00
		141,800.00	1,646.00
		1,550.00	11,851.92
		1,550.00	1,369.00
		1,369.00	22,770.39
		1,369.00	22,770.39
	TOTALS	656,344.00	759,219.00
		142,973.01	58,912.54
		34,010.48	43,678.74
		32,662.55	56,495.79

Hampshire County Group Insurance Trust

TRANSACTION REPORT DECEMBER 2022 (FY23)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ 258.60
2022	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	M&T BANK			
5	BLUE CROSS BLUE SHIELD	4,839,000.00		\$ (4,838,741.40)
1	STEALTH/STOP LOSS (DEC)	163,106.84	12,726.67	\$ (4,989,121.57)
1	CANARX	14,675.00		\$ (5,003,796.57)
1	M&T BANK		71,289.14	\$ (4,932,507.43)
1	M&T BANK		175,315.96	\$ (4,757,191.47)
2	M&T BANK		278,287.19	\$ (4,478,904.28)
2	M&T BANK		185,755.72	\$ (4,293,148.56)
2	M&T BANK		93,485.14	\$ (4,199,663.42)
2	M&T BANK		10,115.84	\$ (4,189,547.58)
5	M&T BANK		51,211.53	\$ (4,138,336.05)
5	M&T BANK		52,487.31	\$ (4,085,848.74)
5	M&T BANK (FROM WELLS FARGO)		500,000.00	\$ (3,585,848.74)
6	M&T BANK		56,476.84	\$ (3,529,371.90)
15	M&T BANK		4,183.64	\$ (3,525,188.26)
16	M&T BANK (FROM ESB)		200,000.00	\$ (3,325,188.26)
19	M&T BANK		795,081.74	\$ (2,530,106.52)
22	M&T BANK		66,369.68	\$ (2,463,736.84)
22	M&T BANK		47,375.39	\$ (2,416,361.45)
23	M&T BANK		935,091.97	\$ (1,481,269.48)
27	M&T BANK		606,000.40	\$ (875,269.08)
28	M&T BANK		4,701.02	\$ (870,568.06)
29	M&T BANK		60,522.24	\$ (810,045.82)
30	M&T BANK		129,537.25	\$ (680,508.57)
30	CVS CAREMARK (DEC)	1,511,370.55	1,518,250.01	\$ (673,629.11)
30	BLUE MEDICARE RX (NOV)	449,083.05		\$ (1,122,712.16)
30	PAYROLL (DEC)	29,582.59		\$ (1,152,294.75)
30	ACCOUNTS PAYABLE (DEC)	26,913.20		\$ (1,179,207.95)
30	INTEREST		136.59	\$ (1,179,071.36)
				\$ (1,179,071.36)
				\$ (1,179,071.36)
				\$ (1,179,071.36)
				\$ (1,179,071.36)
STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK)				\$ 42,559.88
2022	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	EASTHAMPTON SAVINGS BANK			
15	ESB		10,636.80	\$ 53,196.68
15	ESB		161,593.60	\$ 214,790.28
16	ESB (TO M&T BANK)	200,000.00		\$ 14,790.28
19	ESB		14,967.48	\$ 29,757.76
20	ESB		97,367.56	\$ 127,125.32
20	ESB		89,280.30	\$ 216,405.62
21	ESB		3,022.72	\$ 219,428.34
21	ESB		190,704.06	\$ 410,132.40
22	ESB		171,706.79	\$ 581,839.19
22	ESB		11,082.48	\$ 592,921.67
22	ESB		131,036.54	\$ 723,958.21
22	ESB		76,550.24	\$ 800,508.45
23	ESB		7,334.90	\$ 807,843.35
27	ESB		65,459.00	\$ 873,302.35
28	ESB		33,056.51	\$ 906,358.86

MONTHLY ACCOUNTS RECEIVABLE

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FOR JANUARY 2023 PREMIUMS

JANUARY PREMIUMS NOT PAID

AS OF DECEMBER 31, 2022

TO AVOID LATE ASSESSMENT FEE
INVOICE MUST BE PAID BEFORE:

January 5, 2023

CHESTER	14,881.18	1/5/2023
GOSHEN	2,129.20	1/3/2023
HADLEY	183,410.32	1/4/2023
HAMPSHIRE COUNTY RETIREMENT	7,818.08	1/3/2023
HOLLAND	45,258.36	1/3/2023
MIDDLEFIELD	3,022.72	1/3/2023
PLAINFIELD	4,558.24	1/5/2023
HAWLEY	2,203.80	1/3/2023
SO DEERFIELD WATER SUPPLY DIST	5,924.88	LATE FEE ASSESSED

\$ 269,206.78

Hampshire County Group Insurance Trust

IY-2019-2020 Plan Count

PLAN

2022

2023

HMO BLUE	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB
H-Employee Only	579	586	588	585	583	592	591	592	590	590	573	579	582	581	574	580
H-Employee + 1	368	366	371	367	368	360	360	357	360	361	358	353	358	359	365	362
H-Family	561	559	557	560	554	553	554	550	552	551	553	560	557	558	562	556
Total H HMO	1508	1511	1516	1512	1505	1505	1505	1499	1502	1502	1484	1492	1497	1498	1501	1498
F-Employee Only	714	715	718	709	708	709	702	698	696	685	681	683	693	700	701	698
F-Employee + 1	379	379	380	379	382	380	380	378	383	379	381	385	390	389	389	389
F-Family	657	664	666	663	659	658	658	655	642	649	653	648	654	656	652	650
Total F HMO	1750	1758	1764	1751	1749	1747	1740	1731	1721	1713	1715	1716	1737	1745	1742	1737
Total Employee Plans	1293	1301	1306	1294	1291	1301	1293	1290	1286	1275	1254	1262	1275	1281	1275	1278
Total Employee + 1	747	745	751	746	750	740	740	735	743	740	739	738	748	748	754	751
Total Family Plans	1218	1223	1223	1223	1213	1211	1212	1205	1194	1200	1206	1208	1211	1214	1214	1206
Total H&F HMO Plans	3258	3269	3280	3263	3254	3252	3245	3230	3223	3215	3199	3208	3234	3243	3243	3235

BLUE CARE ELECT PREFERRED (PPO)

H-Employee Only	190	189	185	184	182	182	184	184	188	190	187	196	198	198	194	192
H-Family	240	242	240	243	247	246	245	243	252	252	254	256	259	263	263	260
Total H PPO	430	431	425	427	429	428	429	427	440	442	441	452	457	461	457	452
F-Employee Only	124	128	127	128	129	132	133	134	135	137	141	151	154	155	155	151
F-Family	147	150	151	149	152	151	150	149	170	173	172	170	181	182	180	177
Total F PPO	271	278	278	277	281	283	283	283	305	310	313	321	335	337	335	328
Total Employee Plans	314	317	312	312	311	314	317	318	323	327	328	347	352	353	349	343
Total Family Plans	387	392	391	392	399	397	395	392	422	425	426	426	440	445	443	437
Total H&F PPO Plans	701	709	703	704	710	711	712	710	745	752	754	773	792	798	792	780

MEDEX

H-Employee Only	1284	1283	1288	1286	1288	1288	1290	1294	1309	1318	1319	1319	1326	1328	1331	1329
F-Employee Only	1285	1287	1293	1304	1296	1296	1302	1309	1319	1322	1325	1325	1335	1337	1346	1353
Total MEDEX Plans	2569	2570	2581	2590	2584	2584	2592	2603	2628	2640	2644	2644	2661	2665	2677	2682

TOTAL - All Plans	6528	6548	6564	6557	6548	6547	6549	6543	6596	6607	6597	6625	6687	6706	6712	6697
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Hampshire County Group Insurance Trust

Claim Payments

	CLAIMS		AMOUNT PAID		VARIANCE	CUMULATIVE VAR.
2020-Jan	\$ 4,478,889.48	A	\$ 5,072,300.00	A	\$ (593,410.52)	\$ 266,909.23
February	\$ 5,222,819.59	A	\$ 5,072,300.00	A	\$ 150,519.59	\$ 417,428.82
March	\$ 5,353,177.63	A	\$ 5,072,300.00	A	\$ 280,877.63	\$ 698,306.45
April	\$ 3,329,731.92	A	\$ 5,072,300.00	A	\$ (1,742,568.08)	\$ (1,044,261.63)
May	\$ 4,511,071.96	A	\$ 5,072,300.00	A	\$ (561,228.04)	\$ (1,605,489.67)
June	\$ 4,464,097.48	A	\$ 5,072,300.00	A	\$ (608,202.52)	\$ (2,213,692.19)
July	\$ 7,826,890.70	A	\$ 5,072,300.00	A	\$ 2,754,590.70	\$ 540,898.51
August	\$ 4,823,789.64	A	\$ 5,072,300.00	A	\$ (248,510.36)	\$ 292,388.15
September	\$ 4,771,553.13	A	\$ 5,072,300.00	A	\$ (300,746.87)	\$ (8,358.72)
October	\$ 5,348,857.12	A	\$ 5,072,300.00	A	\$ 276,557.12	\$ 268,198.40
November	\$ 4,979,230.59	A	\$ 5,072,300.00	A	\$ (93,069.41)	\$ 175,128.99
December	\$ 4,604,432.34	A	\$ 5,072,300.00	A	\$ (467,867.66)	\$ (292,738.67)
Jan-21	\$ 5,094,645.16	A	\$ 5,072,300.00	A	\$ 22,345.16	\$ (270,393.51)
February	\$ 4,866,097.70	A	\$ 5,072,300.00	A	\$ (206,202.30)	\$ (476,595.81)
March	\$ 5,055,328.42	A	\$ 5,072,300.00	A	\$ (16,971.58)	\$ (493,567.39)
April	\$ 6,209,756.93	A	\$ 5,072,300.00	A	\$ 1,137,456.93	\$ 643,889.54
May	\$ 5,272,497.71	A	\$ 5,072,300.00	A	\$ 200,197.71	\$ 844,087.25
June	\$ 5,201,232.55		\$ 5,072,300.00		\$ 128,932.55	\$ 973,019.80
July	\$ 4,233,942.93		\$ 4,956,200.00		\$ (722,257.07)	\$ 250,762.73
August	\$ 4,199,688.21		\$ 4,503,600.00		\$ (303,911.79)	\$ (53,149.06)
September	\$ 4,013,790.09		\$ 4,503,600.00		\$ (489,809.91)	\$ (542,958.97)
October	\$ 4,857,186.73		\$ 4,503,600.00		\$ 353,586.73	\$ (189,372.24)
November	\$ 4,665,928.58		\$ 4,503,600.00		\$ 162,328.58	\$ (27,043.66)
December	\$ 5,328,234.25		\$ 4,503,600.00		\$ 824,634.25	\$ 797,590.59
January 22	\$ 3,186,088.18		\$ 4,519,500.00		\$ (1,333,411.82)	\$ (535,821.23)
Feb	\$ 4,253,200.86		\$ 4,519,500.00		\$ (266,299.14)	\$ (802,120.37)
Mar	\$ 4,606,467.78		\$ 4,519,500.00		\$ 86,967.78	\$ (715,152.59)
Apr	\$ 5,304,201.27		\$ 4,519,500.00		\$ 784,701.27	\$ 69,548.68
May	\$ 5,169,315.53		\$ 4,519,500.00		\$ 649,815.53	\$ 719,364.21
June	\$ 4,278,176.10		\$ 4,519,500.00		\$ (241,323.90)	\$ 478,040.31
July	\$ 4,422,904.17		\$ 4,839,000.00		\$ (416,095.83)	\$ 61,944.48
August	\$ 4,942,118.09		\$ 4,839,000.00		\$ 103,118.09	\$ 165,062.57
September	\$ 5,412,928.05		\$ 4,839,000.00		\$ 573,928.05	\$ 738,990.62
October	\$ 3,481,954.17		\$ 4,839,000.00		\$ (1,357,045.83)	\$ (618,055.21)
November	\$ 4,997,187.15		\$ 4,839,000.00		\$ 158,187.15	\$ (459,868.06)
December	\$ 5,128,806.81		\$ 4,839,000.00		\$ 289,806.81	\$ (170,061.25)

P = Acturial Projection of Claims or Anticipated Payments, A = Actual Info.

E = Estimate based on some actual information

12/1/2022 wire	4,839,000.00	BCBS				Monthly Claim prefunding
12/1/2022 wire	163,106.84	Stealth Partner Group				Reinsurance- Dec
12/1/2022	22.09	Verizon	xxx			Phone
12/1/2022	1,400.00	King St Realty				Rent - Dec
12/1/2022	283.00	Paradise Copies	5270			Print job for Medex
12/1/2022	1,966.16	Joseph Shea				Postage, misc office expenses
12/1/2022	30.20	Eversource				Electric
12/1/2022	49.25	Boston Mutual				Life Ins
12/1/2022	138.09	PPI ASCA	xxx		Yes	Dental
12/1/2022	9,336.20	CanaRx				Rx
12/5/2023 ach	297,317.49	CVS				Rx
12/7/2022 ach	11,653.82	Checkwriters				Payroll 12/8
12/12/2022 ach	(12,726.67)	UNUM				Stop Loss Reimbursement
12/12/2022 ach	350,152.53	CVS				Rx
12/20/2022 ach	515,361.21	CVS				Rx
12/20/2022	107.67	National Grid				Gas
12/20/2022	2,722.34	Hamp Retirement				retirement
12/20/2022	5,221.00	HCGIT				Dec premium
12/20/2022	20,400.00	Edward Haber				Software work
12/20/2022	122.55	COMtech21				Phone
12/20/2022	211.14	Comcast				Internet
12/20/2022	5,338.80	CanaRx				Rx
12/21/2022 ach	11,667.03	Checkwriters				Payroll 12/22
12/27/2022 Ach	1,369.00	Paragus				IT
12/27/2022 Ach	1,001.39	Paragus				IT
12/29/2022 Ach	449,083.05	Blue Medicare Rx				Medicare rx
12/29/2022 Ach	(1,518,250.01)	CVS				Rebates
12/29/2022 Ach	348,539.32	CVS				Rx
	5,504,623.49					

Hampshire County Group Insurance Trust Savings Report



THE PLAN INFORMATION	
Total Specialty Spend	\$838,221
Total PrudentRx Gross Savings	21.3%
Total Net Savings	16.1%

Claims with Invoice Dates Between 12/01/2022 and 12/31/2022

THERAPEUTIC CATEGORY	TOTAL SPECIALTY SPEND	MFG BILL AMOUNT	COB AMOUNT	BASELINE MEMBER		PRUDENTRX GROSS SAVINGS AMOUNT	PROGRAM FEE	NET SAVINGS	# OF CLAIMS	UTILIZERS	AVG. SAVINGS PER UTILIZER
				COST	SHARE SAVINGS						
AMYLOIDOSIS	\$20,044	\$6,013	\$0	\$100	\$5,913	\$1,478	\$4,435	\$4,435	1	1	\$4,435
ASTHMA	\$20,658	\$6,197	\$30	\$103	\$6,064	\$1,516	\$4,548	\$4,548	8	6	\$758
AUTOIMMUNE	\$454,849	\$136,455	\$30,852	\$2,274	\$103,329	\$25,506	\$77,823	\$77,823	57	54	\$1,441
IMMUNE DEFICIENCIES AND RELATED DISORI	\$5,460	\$1,638	\$0	\$27	\$1,611	\$403	\$1,208	\$1,208	2	1	\$1,208
INFERTILITY	\$31,514	\$8,606	\$8,544	\$158	(\$158)	(\$154)	(\$4)	(\$4)	9	3	(\$1)
MOVEMENT DISORDERS	\$16,112	\$4,834	\$0	\$81	\$4,753	\$1,188	\$3,565	\$3,565	3	2	\$1,782
MULTIPLE SCLEROSIS	\$132,660	\$22,587	\$8,004	\$663	\$13,921	\$3,380	\$10,540	\$10,540	10	10	\$1,054
ONCOLOGY	\$32,864	\$8,734	\$0	\$164	\$8,570	\$2,142	\$6,427	\$6,427	2	2	\$3,214
OSTEOPOROSIS	\$5,581	\$1,674	\$1,674	\$28	(\$28)	(\$28)	\$0	\$0	2	2	\$0
PULMONARY ARTERIAL HYPERTENSION	\$321	\$96	\$96	\$2	(\$2)	(\$2)	\$0	\$0	1	1	\$0
RARE DISORDERS - OTHER	\$115,229	\$34,569	\$0	\$576	\$33,992	\$8,498	\$25,494	\$25,494	4	1	\$25,494
SYSTEMIC LUPUS ERYTHEMATOSUS	\$2,929	\$879	\$0	\$15	\$864	\$216	\$648	\$648	1	1	\$648
Total	\$838,221	\$232,282	\$49,200	\$4,191	\$178,829	\$44,144	\$134,685	\$134,685	100	84	



Dental Benefit Comparison* Prepared for Hampshire County Group Insurance Trust

Carrier Effective Date Plan Option	CURRENT						PROPOSED					
	Voluntary GUARDIAN July 1, 2022 PPO 500		Voluntary GUARDIAN July 1, 2022 Core PPO		Voluntary GUARDIAN July 1, 2022 Buy Up PPO		Voluntary MetLife July 1, 2023 PPO 500		Voluntary MetLife July 1, 2023 Core PPO		Voluntary MetLife July 1, 2023 Buy Up PPO	
	Network		Network		Network		Network		Network		Network	
	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT
Office Visit Copay	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Annual Deductible	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150
Annual Maximum	\$500	\$500	\$1,000	\$1,000	\$1,000	\$1,000	\$750	\$750	\$1,000	\$1,000	\$1,250	\$1,250
Preventive	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Basic	50%	50%	100%	80%	100%	80%	50%	50%	100%	80%	100%	80%
Major	50%	50%	0%	0%	50%	50%	50%	50%	0%	0%	50%	50%
Endo	50%	50%	0%	0%	50%	50%	50%	50%	0%	0%	100%	80%
Perio	50%	50%	0%	0%	50%	50%	50%	50%	0%	0%	100%	80%
Anesthesia	50%	50%	100%	80%	100%	80%	50%	50%	100%	80%	100%	80%
Implants	0%	0%	0%	0%	50%	50%	0%	0%	0%	0%	50%	50%
UCR Level	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th
Orthodontia												
Deductible	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Coinsurance/Copay												
Lifetime Maximum												
24 Months												
Rate Guarantee												
Rates / Enrollment												
Employee Only	99	\$25.79	427	\$26.26	367	\$47.65	99	\$23.87	427	\$24.31	367	\$44.12
Employee + 1 Dependent			272	\$51.82	326	\$90.44			272	\$47.97	326	\$83.72
Employee + Family	167	\$73.79	253	\$96.84	190	\$140.01	167	\$68.31	253	\$89.65	190	\$129.60
Monthly Premium	\$138,257.61											
Annual Premium	\$1,659,091.32											
Percentage Change	-7.43%											

* This comparison is for illustrative purposes only and is not a guarantee of rates or of how benefits will be paid. The contract issued will prevail.

Dental Benefit Comparison* Prepared for Hampshire County Group Insurance Trust

Carrier Effective Date Plan Option	CURRENT										PROPOSED										PROPOSED								
	Voluntary GUARDIAN July 1, 2022 Core PPO					Voluntary GUARDIAN July 1, 2022 Buy Up PPO					Voluntary Delta July 1, 2023 Core PPO					Voluntary Delta July 1, 2023 Buy Up PPO					Voluntary Altus July 1, 2023 Core PPO					Voluntary Altus July 1, 2023 Buy Up PPO			
	Network		Network		Network		Network		Network		Network		Network		Network		Network		Network		Network		Network		Network				
	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT	IN	OUT			
Office Visit Copay	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Annual Deductible	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150	\$50/\$150				
Annual Maximum	\$500	\$500	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,500				
Preventive	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%				
Basic	50%	50%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%				
Major	50%	50%	0%	0%	0%	0%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%				
Endo	50%	50%	0%	0%	0%	0%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%				
Perio	50%	50%	0%	0%	0%	0%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%				
Anesthesia	50%	50%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%	80%	100%				
Implants	0%	0%	0%	0%	0%	0%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%				
UCR Level	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A	90th	N/A				
Orthodontia																													
Deductible																													
Coinsurance/Copay	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Lifetime Maximum																													
36 Months																													
36 Months																													
Rate Guarantee																													
Rates / Enrollment																													
Employee Only	99	\$25.79	427	\$26.26	367	\$47.65	99	\$23.75	427	\$23.65	367	\$44.15	99	\$23.64	427	\$24.07	367	\$43.68	99	\$23.64	427	\$24.07	367	\$43.68	99	\$23.64			
Employee + 1 Dependent			272	\$51.82	326	\$90.44			272	\$46.67	326	\$83.80			272	\$47.50	326	\$82.90			272	\$47.50	326	\$82.90					
Employee + Family	167	\$73.79	253	\$96.84	190	\$140.01	167	\$67.96	253	\$87.21	190	\$129.73	167	\$67.64	253	\$88.77	190	\$128.34	167	\$67.64	253	\$88.77	190	\$128.34	167	\$67.64			
Monthly Premium																													
Annual Premium																													
Percentage Change																													

	2009	% INC
MEDEX	\$363.00	0.0%
MNG BLUE SR.	\$391.25	0.0%

	2010	% INC
	\$363.00	0.0%
	\$397.97	1.7%

	2011	% INC
	\$363.00	0.0%
	\$397.97	0.0%

	2012	% INC
	\$357.00	-1.7%
No longer offering this plan.		

	2009 - 2010	% INC
HMO INDIV	\$482.48	7.4%
HMO EMP+1	\$1,123.58	7.4%
HMO FAMILY	\$1,393.04	7.4%
PPO INDIV	\$564.06	4.0%
PPO FAMILY	\$1,545.00	4.0%

	2010 - 2011	% INC
	\$510.96	5.9%
	\$1,189.88	5.9%
	\$1,475.24	5.9%
	\$580.98	3.0%
	\$1,591.36	3.0%

	2011 - 2012	% INC
	\$510.96	0.0%
	\$1,189.88	0.0%
	\$1,475.24	0.0%
	\$580.98	0.0%
	\$1,591.36	0.0%

	2012 - 2013	% INC
	\$510.96	0.0%
	\$1,189.88	0.0%
	\$1,475.24	0.0%
	\$580.98	0.0%
	\$1,591.36	0.0%

	2013	% INC
MEDEX	\$357.00	0.0%

	2014	% INC
	\$357.00	0.0%

	2015	% INC
	\$294.00	-17.6%

	2016	% INC
	\$314.00	6.8%

	2013 - 2014	% INC
HMO INDIV	\$510.96	0.0%
HMO EMP+1	\$1,189.88	0.0%
HMO FAMILY	\$1,475.24	0.0%
PPO INDIV	\$580.98	0.0%
PPO FAMILY	\$1,591.36	0.0%

	2014 - 2015	% INC
	\$510.96	0.0%
	\$1,189.88	0.0%
	\$1,475.24	0.0%
	\$580.98	0.0%
	\$1,591.36	0.0%

	2015 - 2016	% INC
	\$518.62	1.5%
	\$1,207.74	1.5%
	\$1,497.38	1.5%
	\$592.60	2.0%
	\$1,623.20	2.0%

	2016 - 2017	% INC
	\$552.86	6.6%
	\$1,287.46	6.6%
	\$1,596.22	6.6%
	\$637.64	7.6%
	\$1,746.56	7.6%

	2017	% INC
MEDEX	\$340.20	8.6%

	2018	% INC
	\$346.00	1.7%

	2019	% INC
	\$355.00	2.6%

	2020	% INC
	\$337.00	-5.1%

	2017 - 2018	% INC
HMO INDIV	\$604.84	9.4%
HMO EMP+1	\$1,408.50	9.4%
HMO FAMILY	\$1,746.28	9.4%
PPO INDIV	\$706.52	10.8%
PPO FAMILY	\$1,935.20	10.8%

	2018 - 2019	% INC
	\$633.26	4.7%
	\$1,474.70	4.7%
	\$1,817.80	4.1%
	\$729.84	3.3%
	\$1,993.26	3.0%

	2019 - 2020	% INC
	\$633.26	0.0%
	\$1,474.70	0.0%
	\$1,817.80	0.0%
	\$729.84	0.0%
	\$1,993.26	0.0%

	2020 - 2021	% INC
	\$633.26	0.0%
	\$1,474.70	0.0%
	\$1,817.80	0.0%
	\$729.84	0.0%
	\$1,993.26	0.0%

	2021	% INC
MEDEX	\$327.00	-3.0%

	2022	% INC
	\$327.00	0.0%

	2023	% INC
	\$342.00	4.6%

	2024	% INC

	2021-2022	% INC
HMO INDIV	\$620.60	-2.0%
HMO EMP+1	\$1,445.20	-2.0%
HMO FAMILY	\$1,781.52	-2.0%
PPO INDIV	\$715.24	-2.0%
PPO FAMILY	\$1,953.40	-2.0%

	2022-2023	% INC
	\$620.60	0.0%
	\$1,445.20	0.0%
	\$1,781.52	0.0%
	\$715.24	0.0%
	\$1,953.40	0.0%

	2023-2024	% INC

	2024-2025	% INC

Joe Shea

From: Fountain, Heidi <Heidi.Fountain@bcbsma.com>
Sent: Friday, January 13, 2023 5:24 PM
To: Joe Shea
Subject: July 2023 Renewal

[Caution: EXTERNAL E-Mail]

This message was sent securely using Zix®

Joe, the underwriter said looking at the Trust's most recent experience, the current claims estimate by plan that was included in your July 2022 renewal appears adequate.

For 2023, medical trend is 6.9% for HMO and 9.7% for PPO.

I'll send you over the Trust's renewal as soon as I receive it.

Have a nice, long weekend!

Best,

Heidi

Heidi Fountain
Sr. Account Executive
MUNICIPAL SALES

P: 1-617-246-3002
heidi.fountain@bcbsma.com
bluecrossma.org



MASSACHUSETTS

This message was secured by Zix®.

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		Estimated		Total		Net P/L	
		Claims	Admin	Reins	Expenses	Premium	
Jan-20		791,865.54	37,101.42	20,029.09	848,996.05	930,883.14	81,887.09
February		836,020.26	37,044.69	19,871.30	892,936.25	926,363.04	33,426.79
March		1,115,356.89	36,931.23	19,929.81	1,172,217.93	923,639.94	(248,577.99)
April		537,179.13	37,101.42	19,917.05	594,197.60	925,829.46	331,631.86
May		1,080,841.20	37,214.88	19,919.54	1,137,975.62	926,025.72	(211,949.90)
June		791,542.88	37,214.88	20,003.57	848,761.33	929,815.98	81,054.65
July		924,156.45	36,985.94	27,912.33	989,054.72	944,302.38	(44,752.34)
August		879,922.48	36,762.46	28,250.74	944,935.68	940,119.60	(4,816.08)
September		641,678.92	37,321.16	28,657.29	707,657.37	952,471.68	244,814.31
October		807,234.13	37,321.16	28,614.44	873,169.73	953,735.10	80,565.37
November		793,323.43	37,321.16	28,742.99	859,387.58	956,261.94	96,874.36
December		698,327.46	37,488.77	28,886.38	764,702.61	960,978.30	196,275.69
Jan-21		869,088.69	37,432.90	28,738.60	935,260.19	956,458.20	21,198.01
February		751,278.13	37,488.77	28,800.68	817,567.58	958,451.46	140,883.88
March		796,151.62	37,377.03	28,719.37	862,248.02	955,728.36	93,480.34
April		881,797.31	37,153.55	28,599.60	947,550.46	951,545.58	3,995.12
May		911,202.45	37,153.55	28,513.90	976,869.90	949,018.74	(27,851.16)
June		787,268.84	36,985.94	28,370.51	852,625.29	944,302.38	91,677.09
July		933,672.64	43,015.00	31,737.22	1,008,424.86	973,645.12	(34,779.74)
August		1,154,732.99	43,076.45	31,847.58	1,229,657.02	976,836.68	(252,820.34)
September		917,950.92	42,707.75	31,587.81	992,246.48	968,830.76	(23,415.72)
October		929,495.55	43,629.50	32,438.43	1,005,563.48	994,417.28	293,786.61
November		1,041,146.16	43,690.95	32,414.66	1,117,251.77	993,894.36	(11,146.20)
December		1,120,894.17	43,383.70	32,309.96	1,196,587.83	990,318.16	(123,357.41)
January '2021		993,618.48	43,322.25	32,333.73	1,069,274.46	990,841.08	(206,269.67)
February		878,920.91	43,936.75	32,811.39	955,669.05	1,005,422.44	323,870.94
March		1,040,154.54	43,875.30	32,701.03	1,116,730.87	1,002,230.88	CVS Rebate (78,433.38)
April		1,366,157.66	43,936.75	32,721.97	1,442,816.38	1,002,946.12	49,753.39
May		1,179,883.68	43,875.30	32,566.90	1,256,325.88	998,516.40	(114,499.99)
June		1,032,831.47	43,629.50	32,438.43	1,108,899.40	994,417.28	297,712.36
July		1,072,010.87	46,148.95	29,471.59	1,147,631.41	1,062,125.08	CVS Rebate (439,870.26)
August		1,206,201.87	46,824.90	29,895.68	1,282,922.45	1,077,421.68	(257,809.48)
September		1,544,483.78	47,808.10	30,089.77	1,622,381.65	1,085,151.04	(114,482.12)
October		938,412.83	48,729.85	30,913.87	1,018,056.55	1,114,452.04	IV2022 (691,761.01)
November		1,175,259.85	48,852.75	31,023.75	1,255,136.35	1,118,358.84	290,350.87
December		1,233,989.23	48,545.50	30,893.25	1,313,427.98	1,113,544.48	CVS Rebate (85,506.33)
							(205,500.77)
							(537,230.61)
							EST 300,000.00
							CVS Rebate (528,237.71)
							96,395.49

HMO

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Hampshire County Group Insurance Trust

Statement Of Net Assets

Assets

Current

Cash and short term investments
Investments
Member accounts receivable
Pre Paid Expense/Due From CVS (Q2 Rebates)

Total Assets

Liabilities

Current

Medicare Part D Premium Payable
ACA Transitional Reinsurance or PCORI Payable
Claims Settlement Payable/Receivable
Member Deposits
Accrued claims payable (IBNR)***

Total Current Liabilities

Noncurrent Liabilities

Accrued Compensated absences***
Net OPED Obligation ***
Net Pension Liability***

Total Noncurrent Liabilities

Total Liabilities

Net Assets

Unrestricted

Total Net Assets

	Audited As of 6/30/2021	UNAUDITED As of 6/30/22	UNAUDITED As of 12/31/22
Cash and short term investments	10,325,439	6,662,955	6,390,240
Investments	29,636,366	28,104,756	28,210,363
Member accounts receivable	4,191,650	3,620,375	269,207
Pre Paid Expense/Due From CVS (Q2 Rebates)		\$ 1,349,644	1,100,000
Total Assets	\$ 44,153,455	\$ 39,737,730	\$ 35,969,810
Liabilities			
Current			
Medicare Part D Premium Payable		478,040	(170,061)
ACA Transitional Reinsurance or PCORI Payable		4,444,802	4,444,802
Claims Settlement Payable/Receivable		5,316,938	5,163,554
Member Deposits	4,444,802		
Accrued claims payable (IBNR)***	5,316,938		
Total Current Liabilities	\$ 9,761,740	\$ 10,239,780	\$ 9,438,295
Noncurrent Liabilities			
Accrued Compensated absences***	49,422	49,422	49,422
Net OPED Obligation ***	-	300,000	300,000
Net Pension Liability***	664,064	664,064	664,064
Total Noncurrent Liabilities	\$ 713,486	\$ 1,013,486	\$ 1,013,486
Total Liabilities	\$ 10,475,226	\$ 11,253,266	\$ 10,451,781
Net Assets			
Unrestricted			
	\$ 33,678,229	\$ 28,484,464	\$ 25,518,029
Total Net Assets	\$ 33,678,229	\$ 28,484,464	\$ 25,518,029

Where do we
want to be?
Approx. \$20m

** Estimated data

OPTIONS

Rate Increase		Current Rate	Flat Proposed Rate	Product		Plan Counts	Current Premium	New Premium	New Premium Generated
				Proposed Rate	Product Proposed Rate				
6.00%	HMO - Single	\$ 620.60	\$ 657.84	6.00%	1.06	1288	799,332.80	847,292.77	575,519.62
	HMO +1	\$ 1,445.20	\$ 1,531.91	6.00%	1.06	749	1,082,454.80	1,147,402.09	779,367.46
	HMO - Family	\$ 1,781.52	\$ 1,888.41	6.00%	1.06	1217	2,168,109.84	2,298,196.43	1,561,039.08
	PPO - Single	\$ 715.24	\$ 758.15	6.00%	1.06	351	251,049.24	266,112.19	180,755.45
	PPO - Family	\$ 1,953.40	\$ 2,070.60	6.00%	1.06	444	867,309.60	919,348.18	624,462.91
							62,019,075.36	65,740,219.88	3,721,144.52
									Recommendation
5.00%									
							62,019,075.36	65,120,029.13	3,100,953.77