

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee

Meeting Notice and Agenda

December 15, 2025

9:00 A.M.

ZOOM Meeting

Call to Order	RC
HILB Updates	DC
Financials	RC
Personnel Updates	RC
Any Other Items	RC
Executive session pursuant to MGL 30A §21 Section 2 to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel.	RC

Meeting Schedule

Insurance Advisory Committee – December 17, 2025, 10:00 a.m. ZOOM

Executive Committee – January 7, 2026, 9:00 a.m. ZOOM

Executive Committee – January 14, 2026, 9:00 a.m. ZOOM

Insurance Advisory Committee – January 21, 2026, 10:00 a.m. ZOOM

Insurance Advisory Committee – February 25, 2026, 10:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: EC Meeting 12/15/25

Time: Dec 15, 2025 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82811371249?pwd=g6OYkDw2MGfv3kQl5U5eJfl3w7MtUf.>

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View meeting insights with Zoom AI Companion

<https://us02web.zoom.us/launch/edl?muid=c4d7c40c-07ea-4ba0-907d-2277dab304cd>

Meeting ID: 828 1137 1249

Passcode: 595607

One tap mobile

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Join instructions

<https://us02web.zoom.us/meetings/82811371249/invitations?signature=algidcHdBV2-PVYFOVJYJfUmQZsIKsP1XliDi-nKNUs>

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2026 OPERATING EXPENSES (July 1, 2025 to June 30, 2026)

ITEM CODE	BUDGET ITEMS	FY-2025	FY-2026			
		Budgeted 7-1/6-30	Budgeted			
WAGES & BENEF						
		July	August	September	October	November
5110	SALARY*	410,000.00				
5145	LONGEVITY	6,600.00				
5120	TEMP. EMPLOYEE SAL					
481	FICA (.062)					
5186	MED TAX (.0145)					
5181	CONTRIBUTORY RET.	125,624.00	135,403.39	3,407.31	3,407.31	3,407.31
5189	EMP. ASST. PROG. EAP					
5184	HEALTH INSURANCE	80,000.00	6,345.67	5,891.67	6,963.74	6,372.74
5185	LIFE INSURANCE	350.00	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX					
TOT. WAGES & BENEFITS		622,574.00	192,982.38	37,694.02	38,496.62	68,725.03

ITEM CODE	BUDGET ITEMS	NON SALARY EXPENSES			
5300	ADM. CONT. SERVICES (FS&PF)				
	Rent	14,400.00	1,000.00	1,000.00	1,000.00
	Parking				
5305	ADM. CONT. SERVICES (Audit	22,000.00			
5320	LEGAL			8,000.00	
5340	TELEPHONE/INTERNET				
5400	FOOD SUPPLIES	600.00	29.95		20.97
5420	OFFICE & COMPUTER SUPPLIES		327.26		948.83
5580	MISC. EXPENSES	5,000.00	316.89		195.52
5580	NEWSPAPER/MAGS/BOOKS				
5420	POSTAGE (Stamps)	8,500.00			22.3
5275	POSTAGE METER RENTAL		466.90		
5380	MINI GRANTS/WEELNESS	7,500.00			
5420	STATIONERY & OFF. SUPP.				
5780	SURETY BONDS	1,250.00		100	88.83
5340	TELEPHONES				
5320	TRAINING				
5710	TRAVEL IN/OUT of STATE	5,000.00	42.00		30.8
5188	UTILITIES	6,000.00	694.33	437.23	441.35
TOT. Indirect Costs					
Total Non-Salary		70,250.00	2,877.33	1,437.23	2,721.23
		87,450.00	9,525.84		1,693.64

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
Starting Cash Balance	-\$534,684.82	\$2,823,338.94	\$769,509.74	\$1,374,868.15	\$2,585,805.86	-\$1,211,050.10	\$1,726,324.83	\$1,289,856.50	\$3,928,350.63	\$2,065,435.68	\$3,072,941.07	\$1,435,636.70
Adjustments												
Total Starting Balance	-\$534,684.82	\$2,823,338.94	\$769,509.74	\$1,374,868.15	\$2,585,805.86	-\$1,211,050.10	\$1,726,324.83	\$1,289,856.50	\$3,928,350.63	\$2,065,435.68	\$3,072,941.07	\$1,435,636.70
MONTHLY INCOME												
Total Premium Collected	7,901,004.69	7,696,995.22	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55
Interest Income (MMDT)	5,416.00	3,963.56	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	7,906,420.69	7,700,958.78	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	5,370,401.93	6,571,461.25	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23
Reinsurance (Ind.&Agg.)	182,121.12	88,608.68	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04
BCBS Settlement												
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	929,508.82	3,040,238.96	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61
Total Plan Expenses	6,482,031.87	9,700,306.89	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88
Total Unit Operating Expenses	66,365.06	54,521.09	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70
TOTAL MONTHLY EXPENSES	6,548,396.93	9,754,827.98	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58
TOTAL NET MONTHLY INCOME	1,358,023.76	(2,053,869.20)	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)
BALANCE												
Cash Balance	823,338.94	769,469.74	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)
Adjustments	2,000,000.00	40.00	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03
ENDING MONTHLY BALANCE	2,823,338.94	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
Post Employee Ben. S.B.	62,305.25	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	55,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69
Funding	2,200.04	1,170.02		1,170.02	1,170.02	2,340.04	1,170.02		2,340.04	1,170.02	1,170.02	-
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80
Total	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96
Deposits									13,500.00		24,500.00	-
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96
OPEB Trust	325,576.97	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67
Interest	1,423.29	1,388.63	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98
OPEB Trust	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,845.65
Investments												
CD's	7,180,335.67	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,848.39
Deposit/Withdrawal	(1,000,000.00)		(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)
Interest	27,291.08	26,361.15	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58
Balance	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,848.39	0.00
Portfolio Value	9,300,329.19	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06
Deposit/Withdrawal	(1,000,000.00)		(1,000,000.00)			(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06	(5.06)
Interest	(349,589.62)	273,328.49	4,348.13	(275,284.52)	(101,139.83)	302,774.89	209,721.93	98,703.41	1,319.45	35.00		
Market Change												
Total	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00
Accounts Receivable	973,065.29	394,750.51	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94
Total With Accounts Receivable	22,838,917.22	20,506,792.73	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,966,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07

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Hampshire County Group Insurance Trust

TRANSACTION REPORT NOVEMBER 2025 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ 1,244,817.80
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
NOV	M&T BANK			
1	BLUE CROSS BLUE SHIELD	6,689,348.23		\$ (5,444,530.43)
1	STEALTH/STOP LOSS		19.57	\$ (5,444,510.86)
3	M&T BANK		386,660.83	\$ (5,057,850.03)
6	M&T BANK		325,341.89	\$ (4,732,508.14)
12	M&T BANK (FROM WF)		5.06	\$ (4,732,503.08)
14	M&T BANK		83,058.70	\$ (4,649,444.38)
17	M&T BANK		242,519.00	\$ (4,406,925.38)
17	M&T BANK (FROM ESB)		1,100,000.00	\$ (3,306,925.38)
18	M&T BANK (FROM ESB)		1,000,000.00	\$ (2,306,925.38)
20	M&T BANK		498,770.60	\$ (1,808,154.78)
20	M&T BANK (DEP CK RTN)	83,058.70		\$ (1,891,213.48)
21	M&T BANK		291,642.53	\$ (1,599,570.95)
24	M&T BANK		281,019.20	\$ (1,318,551.75)
28	M&T BANK (FROM ESB)		4,000,000.00	\$ 2,681,448.25
28	M&T BANK		4,444.00	\$ 2,685,892.25
28	CVS CAREMARK	2,714,476.25		\$ (28,584.00)
28	PAYROLL	58,916.58		\$ (87,500.58)
28	INTEREST		2,831.28	\$ (84,669.30)
				\$ (84,669.30)

STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596) \$ 190,818.90

2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
NOV	EASTHAMPTON SAVINGS BANK			
				\$ 190,818.90
1	STEALTH/STOP LOSS	201,568.61		\$ (10,749.71)
3	ESB		285,941.32	\$ 275,191.61
4	ESB		80,581.57	\$ 355,773.18
4	ESB		83,058.70	\$ 438,831.88
5	ESB		15,048.90	\$ 453,880.78
5	ESB		4,183.00	\$ 458,063.78
13	ESB		266,669.30	\$ 724,733.08
13	ESB		8,795.00	\$ 733,528.08
14	ESB		51,496.00	\$ 785,024.08
14	ESB		116,028.48	\$ 901,052.56
17	ESB (TO MTB)	1,100,000.00		\$ (198,947.44)
17	ESB		109,935.00	\$ (89,012.44)
17	ESB		160,065.93	\$ 71,053.49
18	ESB (TO MTB)	1,000,000.00		\$ (928,946.51)
18	ESB		84,023.20	\$ (844,923.31)
18	ESB		8,586.00	\$ (836,337.31)
18	ESB (FROM CLSD CD)		1,275,062.97	\$ 438,725.66
19	ESB		110,758.61	\$ 549,484.27
19	ESB		71,344.81	\$ 620,829.08
19	ESB		844,890.00	\$ 1,465,719.08
19	ESB		19,929.00	\$ 1,485,648.08
20	ESB		78,979.55	\$ 1,564,627.63
20	ESB		294,457.73	\$ 1,859,085.36
20	ESB		158,839.93	\$ 2,017,925.29
20	ESB		318,119.29	\$ 2,336,044.58
20	ESB		74,682.00	\$ 2,410,726.58
21	ESB		18,296.00	\$ 2,429,022.58
21	ESB		265,504.64	\$ 2,694,527.22

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	21	ESB			14,798.00	\$	2,709,325.22
	21	ESB			11,156.54	\$	2,720,481.76
	24	ESB			6,239.00	\$	2,726,720.76
	24	ESB			7,534.00	\$	2,734,254.76
	24	ESB			26,992.00	\$	2,761,246.76
	24	ESB			10,294.00	\$	2,771,540.76
	25	ESB			203,674.40	\$	2,975,215.16
	25	ESB			274,224.20	\$	3,249,439.36
	25	ESB			270,592.39	\$	3,520,031.75
	26	ESB			75,754.00	\$	3,595,785.75
	26	ESB			12,107.00	\$	3,607,892.75
	26	ESB			215,007.81	\$	3,822,900.56
	26	ESB			870,994.03	\$	4,693,894.59
	26	ESB			17,161.00	\$	4,711,055.59
	26	ESB			13,574.00	\$	4,724,629.59
	26	ESB			143,635.20	\$	4,868,264.79
	26	ESB			36,160.00	\$	4,904,424.79
	26	ESB			216,814.97	\$	5,121,239.76
	28	ESB (TO MTB)	4,000,000.00			\$	1,121,239.76
	28	ESB			3,351.00	\$	1,124,590.76
	28	ESB			108,716.00	\$	1,233,306.76
	28	ESB			21,677.00	\$	1,254,983.76
	28	CANARX	16,766.26			\$	1,238,217.50
	28	BLUE MEDICARE RX (OCT)	657,703.10			\$	580,514.40
	28	PAYROLL	9,808.45			\$	570,705.95
	28	ACCOUNTS PAYABLE	9,412.67			\$	561,293.28
	28	INTEREST			2,452.69	\$	563,745.97
						\$	563,745.97
						\$	563,745.97
		MEMBER UNIT DEPOSITS ON HAND					
	NOV		Starting Balance>>>>>>>>>>>>>>			\$	4,526,051.96
		BROOKFIELD			-	\$	4,526,051.96
						\$	4,526,051.96
	30	Total				\$	4,526,051.96
		M&T BANK					
	NOV	Post Employee Benefits Fund	Starting Balance>>>>>>>>>>>>>>			\$	51,688.69
	30	Retiree Health & Life Ins.	2,228.80		-	\$	49,459.89
	30	Total				\$	49,459.89
		M&T BANK					
	NOV	Accrued Vacation & Sick Time Fund	Starting Balance>>>>>>>>>>>>>>			\$	31,317.96
						\$	31,317.96
	30	Total				\$	31,317.96
		OPEB					
	NOV	CD-Easthampton Savings				\$	339,606.67
	30	3 mos.@ 3.494% (matures 2/21/26) x1851			1,038.98	\$	340,645.65
		Total				\$	340,645.65
		INVESTMENTS - CD					
	NOV	CD-Easthampton Savings				\$	1,272,648.39
		3 mos.@ 4.15% (matures 11/16/25) x7499				\$	1,272,648.39
	18	INTEREST			2,414.58	\$	1,275,062.97
	18	CLOSEOUT (TO ESB GENERAL FUND)	1,275,062.97			\$	-
		Total				\$	-
		INVESTMENTS - WF					
	NOV	Portfolio Value NOV 1, 2025				\$	5.06
		Investment Earnings/Loss			-	\$	5.06
	12	TO MTB GENERAL FUND (CLOSED)	5.06			\$	-
		TOTAL				\$	5,426,552.13

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST	
FOR DECEMBER 2025 PREMIUMS	
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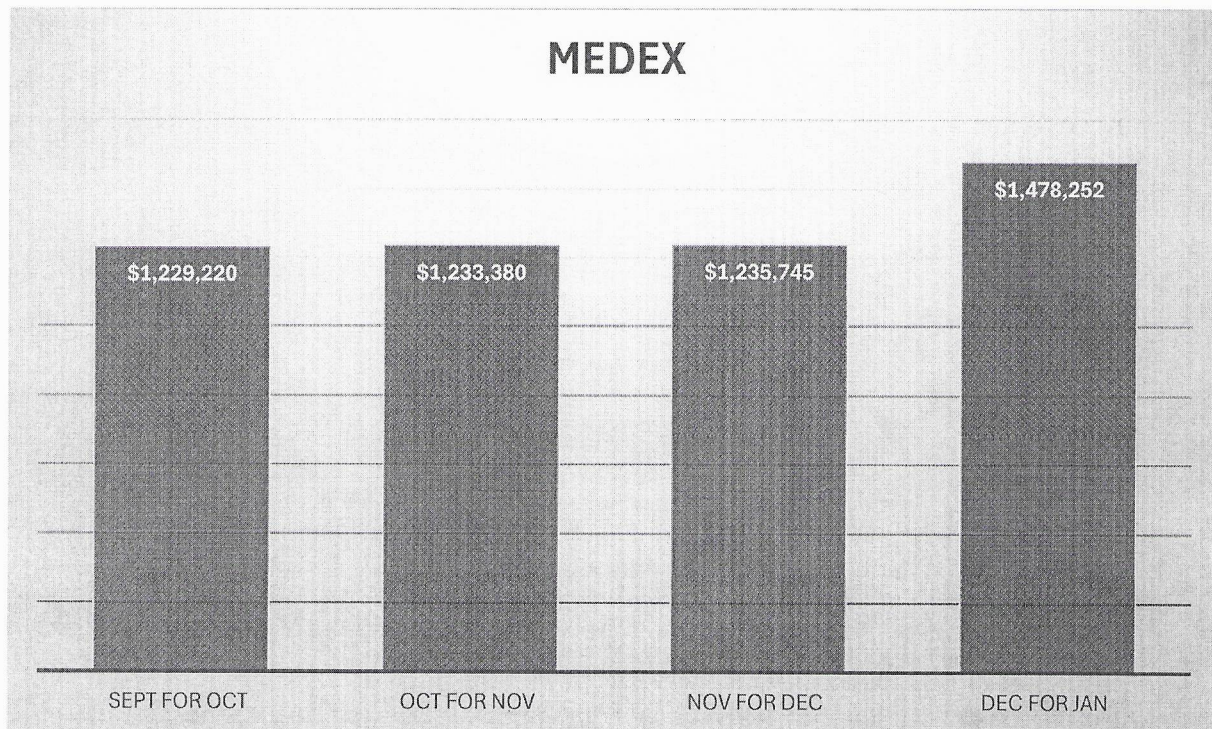
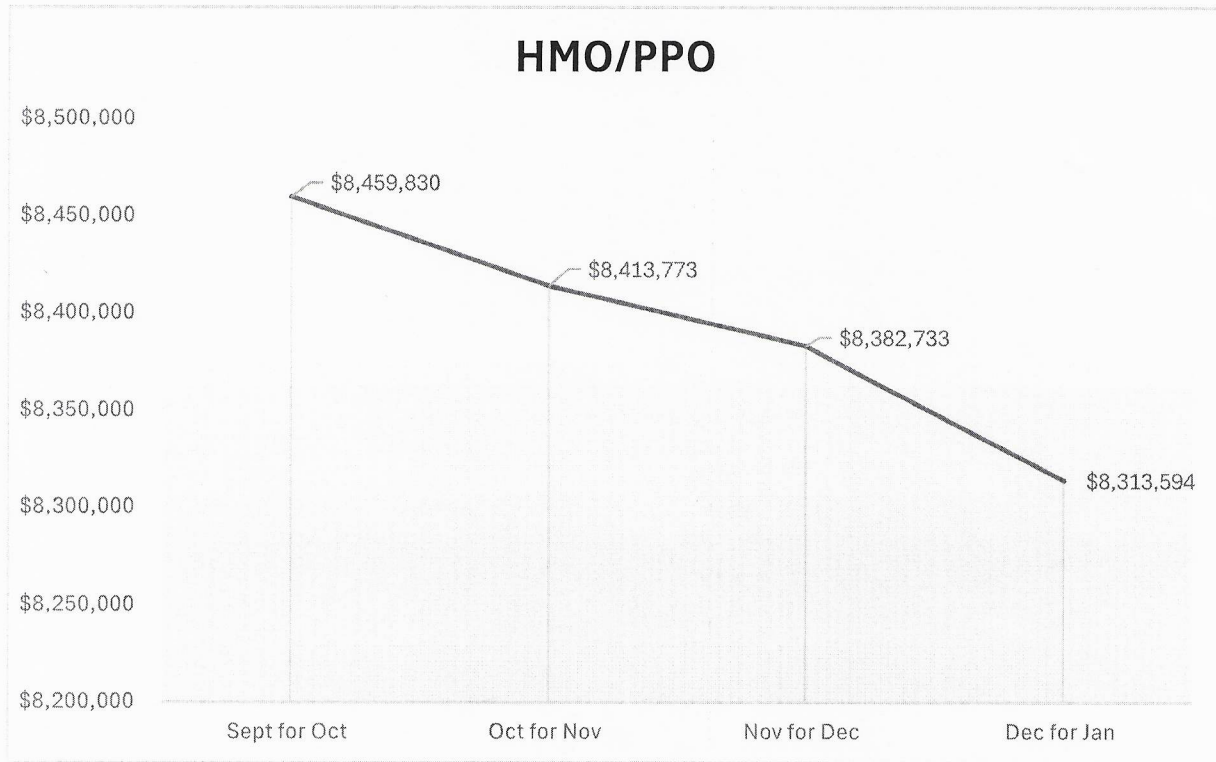
TO AVOID LATE ASSESSMENT FEE
INVOICE MUST BE PAID **BEFORE:**
December 3, 2025

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11/1/2025 ACH	3,654,748.23	BCBS	Monthly Claim prefunding & SEPT settlement
11/1/2025 ACH	201,568.61	Stealth Partner Group	Reinsurance- NOV
11/3/2025	1,000.00	M&B Holdings	Rent NOV
11/3/2025	6,250.00	Edward Haber	IT work
11/3/2025	9,111.31	CanaRx	Rx expense
11/3/2025	49.25	Boston Mutual	Life Ins
11/3/2025	389.69	ACSA/PPI	Dental Ins
11/4/2025	234.19	Joseph Shea	office expenses
11/5/2025 ACH	14,042.47	Checkwriters	payroll 11/6
11/5/2025 ACH	1,469.03	Netlogix	IT service
11/6/2025 ACH	(19.57)	UNUM	Stop Loss Reimb
11/6/2025 ACH	280.40	Comcast	Internet
11/7/2025 ACH	841,379.27	CVS	Rx weekly
11/12/2025 ACH	550,235.01	CVS	Rx weekly
11/13/2025	99.61	CMS	Phone
11/13/2025	79.44	Cindy Graves	office expenses
11/14/2025 ACH	3,034,600.00	BCBS	Monthly claim funding, second half
11/21/2025 ACH	544,444.72	CVS	Rx weekly
11/21/2025	8,191.00	HCGIT	Health Insurance - DEC
11/21/2025	3,407.31	Hamp Retirement	NOV Deductions
11/28/2025	7,654.95	CanaRx	Rx expense
11/19/2025 ACH	44,874.11	Checkwriters	payroll 11/20
11/28/2025 ACH	778,417.25	CVS	Rx weekly
11/30/2025 ACH	657,703.10	Blue Medicare Rx	Medicare rx
	10,360,209.38		

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12/10/25

PREMIUMS



7/30/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000										1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000				7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

12/2/25 EC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,206,198
Stop Loss reimbursement	240,086	500,123	-	1,863	20								1,642,091
CVS Rebate			2,208,604			2,100,000			1,800,000				7,908,604
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	11,909,495	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	123,756,893
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(81,591,148)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(29,702,706)
CanRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,805)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(719,824)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(655,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,128,194)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(203,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,444,703)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(10,129,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(122,886,457)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	1,780,495	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	870,436

Variance

	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	(274,505)	-	-	-	-	-	-	(3,144,964)
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