

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee
Meeting Notice and Agenda
September 24, 2025
9:00 A.M.
ZOOM Meeting

X Revised

Call to Order	RC
August 2025 Financials (vote)	JS
Updated Cash Flow	JS
Claim Experience Request - Trust Policy (vote)	JS
Medex Open Enrollment and Rates 2026 (vote)	JS
Survey Form	JS
Member Deposits	JS
CanaRx for Active EE only (vote)	JS
Input on 7/1/26 Plan Changes	JS

Meeting Schedule

Insurance Advisory Committee – October 9, 2025, 10:00 a.m. ZOOM
Executive Committee – October 22, 2025, 9:00 a.m. ZOOM
Executive Committee – November 19, 2025, 9:00 a.m. ZOOM

7/30/25 IAC meeting Projections												
Medex 20% increase, 1/1/26												
20% increase on 10/1/25.												
A rate increase for 7/1/26 will be determined in January 2026												
	July	August	September	October	November	December	January	February	March	April	May	TBD June
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000	10,070,000
Stop Loss reimbursement	400,000	200,000	150,000	150,000	150,000	100,000	100,000	100,000	100,000	200,000	250,000	250,000
CVS Rebate			2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	1,800,000	1,800,000	1,800,000	1,800,000
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)
Fed Pcori Fee	(40,000)											
Hamp Retirement Assessment	(130,000)											
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)
Net cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	690,500	(509,500)	2,590,500	890,500	(359,500)	1,940,500
												5,755,400

9/24/2025 EC meeting Projections												
Medex 14.2% increase, 1/1/26												
20% increase on 10/1/25.												
A rate increase for 7/1/26 will be determined in January 2026												
	July	August	September	October	November	December	January	February	March	April	May	TBD June
Premium	8,350,000	8,350,000	9,800,000	9,800,000	9,800,000	9,980,000	9,980,000	9,980,000	9,980,000	9,980,000	9,980,000	9,980,000
Stop Loss reimbursement	400,000	200,000	100,000	100,000	100,000	2,100,000	2,100,000	100,000	100,000	200,000	250,000	250,000
CVS Rebate			2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	1,800,000	1,800,000	1,800,000	1,800,000
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)
Fed Pcori Fee	(40,000)											
Hamp Retirement Assessment	(130,000)											
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(650,000)	(650,000)	(650,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)
Net cash	(1,304,200)	(1,334,200)	1,175,000	(825,000)	605,800	1,965,000	600,500	(599,500)	2,500,500	800,500	(449,500)	1,850,500
												4,985,400

Actuals as of 9/24/25 + projected 14.2% medex and 20% October Increase												
	July	August	September	October	November	December	January	February	March	April	May	June
Premium	8,348,100	8,308,727	9,800,000	9,800,000	9,800,000	9,980,000	9,980,000	9,980,000	9,980,000	9,980,000	9,980,000	9,980,000
Stop Loss reimbursement	240,086	500,123	100,000	100,000	100,000	2,100,000	2,100,000	100,000	100,000	200,000	250,000	250,000
CVS Rebate			2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	1,800,000	1,800,000	1,800,000	1,800,000
BCBS Funding	(6,153,533)	(7,910,555)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)
CVS Claims	(2,899,440)	(2,844,728)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)
CanRx	(11,918)	(10,970)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)
Fed Pcori Fee	(39,719)											
Hamp Retirement Assessment	(130,358)											
HCGIT Op Expenses	(74,458)	(40,562)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
Blue Medicare Rx fee	(636,287)	(650,608)	(650,000)	(650,000)	(650,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)
Stop Loss Premium	(204,290)	(203,181)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)
Net cash	(1,561,817)	(2,851,754)	1,175,000	(825,000)	605,800	1,965,000	600,500	(599,500)	2,500,500	800,500	(449,500)	1,850,500
												3,210,229
Variance (14.2 Medex assumption vs actual)	(257,617)	(1,517,554)										(1,775,171)

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST CLAIM RESERVE DEPOSIT FROM MEMBER UNITS

MEMBER UNIT	AMOUNT	JOINED
ASHFIELD	\$1,200	
ATHOL	\$548,700	7/1/2017
BELCHERTOWN	\$59,598	
BELCHERTOWN WATER DISTRICT		
BERNARDSTON	\$2,270	
BROOKFIELD	\$36,750	7/1/2025
BUCKLAND	\$426	
CHARLEMONT	\$2,826	
CHARLTON	\$250,000	7/1/2014
CHESTER	\$45,000	7/1/2019
CHESTERFIELD	\$4,163	
CHESTERFIELD/GOSHEN SCHOOL DIST.	\$3,376	
COLRAIN	\$4,580	
CONWAY	\$6,450	
CUMMINGTON	\$838	
DEERFIELD	\$16,558	
DUDLEY	\$200,000	7/1/2014
EASTHAMPTON	\$192,000	
ERVING	\$8,820	
FRANKLIN COMMUNITY DEVELOPMENT CORP	\$1,200	
FRANKLIN COUNTY VOC-TECH REGIONAL SCHOOL	\$307,520	7/1/2008
FRANKLIN COUNTY SOLID WASTE MANAGEMENT		
FRANKLIN REGIONAL COUNCIL OF GOVERNMENTS	\$11,728	
FRANKLIN REGIONAL RETIREMENT SYSTEM		
FRANKLIN REGIONAL TRANSIT AUTHORITY		
FRONTIER REGIONAL SCHOOL DISTRICT	\$220,388	7/1/2008
GATEWAY REGIONAL SCHOOL DISTRICT	\$75,813	
GILL	\$426	
GOSHEN	\$2,882	
GRANBY	\$26,970	
GREENFIELD VIRTUAL SCHOOL	\$3,570	2013
HADLEY	\$21,586	
HAMPSHIRE COUNCIL OF GOVERNMENTS (H.C. Leeds)	\$42,265	
HAMPSHIRE COUNCIL OF GOVERNMENTS (M.S. Northampton)	\$12,011	
HAMPSHIRE COUNTY BAR ADVOCATES	\$998	
HAMPSHIRE COUNTY GROUP INSURANCE TRUST	\$1,800	
HAMPSHIRE COUNTY RETIREMENT SYSTEM	\$2,574	
HAMPSHIRE REGIONAL SCHOOL DISTRICT	\$23,183	
HATFIELD	\$20,043	

HAWLEY	\$426	
HEATH	\$2,760	
HILLTOWN CDC		
HOLLAND	\$107,874	10/1/2013
HUNTINGTON	\$15,000	7/1/2023
LEVERETT	\$6,720	
LEYDEN	\$426	
MIDDLEFIELD	\$818	
MONROE	\$3,626	
MONTAGUE	\$8,462	
NEW SALEM	\$1,200	
NEW SALEM/WENDELL UNION 28 SCHOOL DISTRICT	\$11,038	
NORTHFIELD	\$10,756	
ORANGE	\$390,000	7/1/2016
PIONEER VALLEY REGIONAL SCHOOL DISTRICT	\$328,581	10/1/2008
PLAINFIELD	\$2,004	
QUABBIN HEALTH DISTRICT	\$329	
ROWE	\$9,520	
SHELBURNE	\$5,610	
SHUTEBURY	\$6,000	
SOUTHAMPTON	\$26,463	
SOUTH DEERFIELD WATER DISTRICT	\$2,760	
SOUTHERN WORCESTER CTY VTRSD (BAYPATH REGIONAL)	\$590,000	6/1/2014
SOUTH HADLEY	\$145,261	
SOUTH HADLEY FIRE DISTRICT NO. 1	\$23,227	
SOUTH HADLEY FIRE DISTRICT NO. 2	\$4,151	
SOUTHWICK	\$112,859	
SPRINGFIELD WATER & SEWER COMMISSION	\$495,227	1/1/2007
SUNDERLAND WATER DISTRICT		
TURNERS FALLS FIRE DISTRICT		
VALLEY CDC		
WARWICK	\$2,000	
WASHINGTON	\$5,000	7/1/2024
WENDELL	\$2,000	
WEST COUNTY SENIOR SERVICES DISTRICT		7/1/2024
WESTHAMPTON	\$4,871	
WHATELY	\$7,586	
WILLIAMSBURG	\$10,485	
TOTAL	\$4,501,552	

Vote

To remove any Medex subscribers from the CanaRx program effective 1/1/26. CanaRx is exclusively for active employees and their dependents that are not on our Medex plan.