

HAMPSHIRE COUNTY GROUP INSURANCE TRUST
Executive Committee Meeting Notice and Agenda
April 1, 2026 @ 9:00 am
ZOOM Meeting

Call to Order	SP
Approval of EC Minutes (VOTE) (March 11, 2026 Meeting)	SP
Financials (VOTE) (February)	SP
Audit Update (if applicable)	DW
IT Update (if applicable)	AL
Treasurer/Staffing Update	SP
Trust Units Exiting	SP
HILB Updates	DC
Other Business	SP
Executive session pursuant to MGLc. 30A, § 21(a)(2), to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel.	SP
Adjournment	SP
Future Discussions	
• Open Enrollment	
• Audit	
• FY27 Budget	
• Stop Loss Marketing	
• Administrative Structure/Staffing	
• Operational Assessment	
• Trust Agreement Amendments	
• Updating Personnel Handbook	
• Employers Health	

Meeting Schedule

Executive Committee – April 1, 2026, 9:00 a.m. ZOOM
Executive Committee – April 8, 2026, 9:00 a.m. ZOOM
Insurance Advisory Committee – THURS, April 16, 2026, 10:00 a.m. ZOOM
Executive Committee – April 29, 2026, 9:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: EC Meeting 4/1/2026 at 9am

Time: Apr 1, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83133229873?pwd=WKSCvEWwer5sxNPTsuOzb40HnOaFKe.1>

Meeting ID: 831 3322 9873

Passcode: 633704

One tap mobile

+16469313860,,83133229873#,,,,*633704# US

+13017158592,,83133229873#,,,,*633704# US (Washington DC)

Join instructions

https://us02web.zoom.us/join/83133229873/invitations?signature=DBUUzKzhySvEkruLdZwcQVjYke8DMgsvHU_utdS3p0Y

**HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060**

TO: All Trust Member Units

RE: Minutes of March 11, 2026
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Rich Carmignani, Jr	Joanne Cleveland	Stacy Stewart
Donna Whiteley	Shelley Poreda	Emily Russo
Michele Turner	Paula Harrison	Andrew Levine

OTHERS PRESENT:

Cynthia Graves	Karen Karowski	Michele Komosa
Sue Shillue	Danielle Chaplick	Marianna Gil
Ted Lewis		

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani, Jr called the meeting to order at 9:02 a.m. with a quorum present.

APPROVAL OF MINUTES

On a motion by Paula Harrison, seconded by Joanne Cleveland, the minutes of March 4, 2026, were approved by unanimous consent. Roll call vote - E. Russo-yes, P. Harrison-yes, J. Cleveland-yes, S. Stewart-yes, M. Turner-yes, S. Poreda-yes, D. Whiteley-yes, A. Levine-yes, R. Carmignani, Jr.-yes.

FINANCIAL UPDATE

Shelley Poreda gave a summary of the current financial status. February medical claims were approximately \$8 million which is \$2 million above out baseline premium. Pharmacy was \$2.2 million leaving us at \$1.5 million in the hole for February. Stop loss came in at less than projections. Danielle Chaplick reminded us that the actual claims for February were about 7.4 million if you take out the administrative fee. Shelley stated that she and Cindy are working on changes to the budget format that will include more line items to separate items that are combined. Currently, there is about \$5 million cash in the bank; we are expecting a CVS reimbursement and two stop loss payments by the end of the month.

FSA/HRAs

In this agenda is a copy of a letter received from Ted Lewis of the MTA asking the Trust to consider administering FSA/HSAs for our units. This was not recommended due to the varied

needs of the units and the multitude of vendors offering these products. Danielle Chaplick offered to set up a presentation at the March 25, 2026, IAC meeting outlining the differences between the types of programs as well as a list of available vendors. Ted Lewis was present at the meeting and asked to be provided with a formal response to his letter with this information. HILB agreed to provide that.

AUDIT UPDATE

Donna Whiteley said she has not received anything further since her last report. She will make this a priority and follow up with the auditors.

IT UPDATE

Andrew Levine gave a report on his review of the Trust's current and future IT needs. He has spoken with the current provider for our proprietary data system. Andrew requested a timeline for updates and improvements that are already in the works and asked if it could be accelerated. The provider is working to integrate use of 834 file feeds for one source of truth. Overall Andrew is comfortable with the current provider's work and feels it's best to continue with this route as any bigger changes would cost substantially more. Cindy advised that we are currently on a month-to-month basis and that the monthly fee was reduced about two months ago.

HILB UPDATE

HILB provided step by step instructions and a timeline that were sent out to all units to use in the 32B s. 21-23 negotiation process. They have also conducted two virtual sessions for units with the next one planned for March 17, 2026. Time is of the essence, units who have not yet started the process will have a very tight timeline to get it done. Units should also be consulting with their own legal counsel as well.

They have had many questions about how the new changes will work, i.e. deductibles and co-pays. HILB will host sessions and provide handouts for members as part of the open enrollment structure.

Mariana Gil presented a program that would allow parents with dependents living out of state to remain in the HMO with said dependents receiving claims coverage at the PPO cost which would allow them full coverage without returning home or changing to the PPO plan. BCBS would process and verify the eligibility of the dependents. While the Trust would lose the difference in premium for those subscribers switching to the HMO and be charged the higher costs for the dependent's claims, she felt it might soften the blow to members regarding the deductible and co-pay changes. On a motion by Paula Harrison, seconded by Andrew Levine it was voted to recommend this option, effective 7/1/26, to the IAC at their next meeting. Roll call vote – S. Stewart-yes, D. Whiteley-yes, S. Poreda-yes, E. Russo-yes, M. Turner-No, Paula Harrison-yes, A. Levine-no, R. Carmignani-yes. Motion carried.

OTHER ITEMS

Danielle Chaplick mentioned that through a reliable source she heard there is a group that has approached some of our units about forming their own joint purchasing unit. There was mis-

information regarding the status of the Trust and this information should be corrected if anyone is seriously considering such an option.

Danielle stated a request has also been made on behalf of units leaving the Trust, that their Medex subscribers be allowed to stay on the current coverage through the end of the year since they are on a calendar year schedule. Rich stated that the Trust agreement does not have any language to permit this so units joining or existing the Trust are to do so as a whole.

Stop Loss reimbursement – there was a stop loss claim that crossed both 2024 and 2025 that has been in negotiation but appears to be going in our favor for \$450,000. So far, for the 2026 insurance year, we have one claimant that has gone over the stop loss threshold.

Marianna Gil reported that BCBS has initiated a new cost share program utilizing coupons for injectables and high-end drugs received at the providers office. There is no impact to members, but they would have to opt in to the program. It would be minor savings to the Trust of about \$17,000.

Andrew Levine asked if anyone has heard any rumors about other units that might be leaving the Trust. Also, how many of the smaller units might not be paying attention regarding the steps needed to get the s21-23 changes approved by the local authorities.

TREASURER

A separation of duties has been instituted with Cindy as Accountant and Deb Kuhn as the Treasurer in the interim. A job description for a Treasurer position will be created and posted even though we have a qualified person internally, due diligence would dictate that we go through the required process. This position will also need IAC approval. Shelley will work with Cindy to post and advertise in the meantime.

ADMINISTRATIVE STRUCTURE/STAFFING

HILB is recommending that the Trust put off hiring a full-time staff person. They recommend an analysis of the current operating efficiency, analysis of benefits and administrative needs.

EXECUTIVE SESSION

At 10:15am, the chair asked for a motion to go into executive session pursuant to M.G.L. 30A s. 21(a)(2) to conduct strategy sessions in preparation for negotiations with non-union personnel or to conduct collective bargaining sessions or contract negotiations with non-union personnel. On a motion by Shelley Poreda, seconded by Donna Whiteley, it was voted to go into executive session. A roll call was vote was taken. P. Harrison-yes, E. Russo-yes, D. Whiteley-yes, S. Stewart-yes, A. Levine-yes, S. Poreda-yes, M. Turner-yes, R. Carmignani, Jr.-yes. Motion carried and committee members went into a breakout room.

At 10:51am, they came out of the breakout room allowing Cindy, Karen and HILB to join the executive session.

They returned to open session at 11:13 am.

On a motion by Shelley Poreda, seconded by Paula Harrison, it was voted to recommend to the IAC on March 25, 2026, the position of Treasurer be established, posted and advertised. Roll call vote – S. Poreda-yes, P. Harrison-yes, D. Whiteley-yes, S. Stewart-yes, A. Levine-yes, M. Turner-yes, R. Carmignani-yes. Motion carried.

They will also ask for an extension of HILB's contract at the March 25, 2026, IAC meeting. The Executive Committee voted and approved this recommendation at the March 4, 2026 meeting.

ADJOURNMENT

Chairman Rich Carmignani, Jr. adjourned the meeting at 11:17 a.m.

Respectfully submitted,
Karen Karowski

Meeting Schedule

Executive Committee – April 1, 2026, 9:00 a.m., via ZOOM

Executive Committee – April 8, 2026, 9:00 a.m., via ZOOM

Insurance Advisory Committee –**THURSDAY**, April 16, 2026, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2026 OPERATING EXPENSES (July 1, 2025 to June 30, 2026)

ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	July	August	September	October	November	December	January	February	FY-2026 Budget YTD
5110	SALARY*	426,000.00	51,204.92	28,366.64	28,097.17	28,099.98	58,916.58	29,833.27	18,132.01	17,410.72	260,061.29
5145	LONGEVITY	6,600.00									-
5120	TEMP. EMPLOYEE SAL										-
481	FICA (.062)										-
5186	MED TAX (.0145)										-
5181	CONTRIBUTORY RET.	130,358.00	135,403.39	3,407.31	3,407.31	3,407.31	3,407.31	2,264.18	2,233.68	1,641.76	155,172.25
5189	EMP. ASST. PROG. EAP										-
5184	HEALTH INSURANCE	94,400.00	6,345.67	5,891.67	6,963.74	6,963.74	6,372.74	3,612.74	3,589.09	3,395.15	43,134.54
5185	LIFE INSURANCE	350.00	28.40	28.40	28.40	28.40	28.40	28.40	28.40	28.40	227.20
5188	UNEMP. HEALTH INS TAX										-
	TOT. WAGES & BENEFITS	657,708.00	192,982.38	37,694.02	38,496.62	38,499.43	68,725.03	35,738.59	23,983.18	22,476.03	458,595.28

ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	July	August	September	October	November	December	January	February	FY-2026 Budget YTD
5300	ADM. CONT. SERVICES (FS&F)										-
	Rent	13,200.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	8,000.00
	Parking										-
5305	ADM. CONT. SERVICES (Audit)	45,000.00									-
5320	LEGAL				8,000.00			16,000.00			55,430.00
5340	TELEPHONE/INTERNET										-
5480	FOOD SUPPLIES	500.00	29.95			104.73	20.97			90.70	246.35
5420	OFFICE & COMPUTER SUPPLIES		327.26			948.83					1,276.09
5580	MISC. EXPENSES	5,000.00	316.89			195.52	89.13			58.42	659.96
5580	NEWSPAPER/MAGS/BOOKS										-
5420	POSTAGE (Stamps)	6,000.00					22.3			11.87	34.17
5275	POSTAGE METER RENTAL		466.90								466.90
5380	MINI GRANTS/WEILLNESS	7,500.00							5500		5,500.00
5420	STATIONERY & OFF. SUPP.							295.35		153.12	537.30
5780	SURETY BONDS	1,250.00			100						100.00
5340	TELEPHONES										-
5320	TRAINING										-
5710	TRAVEL IN/OUT of STATE	3,000.00	42.00			30.8	92.40				165.20
5188	UTILITIES	6,000.00	694.33	437.23	425.84	441.35	380.01	391.81	386.16	390.51	3,547.24
	TOT. Indirect Costs										-
	Total Non-Salary	87,450.00	2,877.33	1,437.23	9,525.84	2,721.23	1,693.64	17,687.16	6,886.16	33,134.62	75,963.21

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ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	FY-2026 Budget YTD														
			July	August	September	October	November	December	January	February							
6000	COMPUTER HARDWARE	2,500.00															
5420	COMPUTER SOFTWARE																
5420	COMPUTER SUPPLIES	1,000.00															
5550	DESK TOP PCs																
5300	MISC PROF & TECH SERV.**	80,000.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00	7,840.45	5,626.27							
	TOTAL DATA PROCESSING	83,500.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00	7,840.45	5,626.27							
TOTALS		828,658.00	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75	38,709.79	61,236.92							

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB
Starting Cash Balance	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.63	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32	4,751,768.99
Adjustments												
Total Starting Balance	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.63	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32	4,751,768.99
MONTHLY INCOME												
Total Premium Collected	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55	11,862,397.44	9,392,264.73	10,029,689.64
Interest Income (MMDT)	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97	6,773.75	10,104.11	8,980.07
CVS Rebate (Quarterly)										3,025,188.26	0.00	0.00
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52	14,894,359.45	9,402,368.84	10,038,669.71
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23	6,069,200.00	6,127,900.00	6,127,900.00
BCBS Settlement										890,712.03	208,600.07	(244,307.76)
Reinsurance (Ind.&Agg.)	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04	200,805.13	199,134.15	197,031.11
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61			
CVS Claims										2,471,503.84	2,417,052.60	2,289,877.83
Blue Medicare RX PDP										657,904.38	659,710.82	760,169.33
CanRx										10,819.67	10,742.74	6,768.03
Total Plan Expenses	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88	10,300,945.05	9,623,140.38	9,137,438.54
Total Unit Operating Expenses	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75	38,709.79	61,236.92
TOTAL MONTHLY EXPENSES	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58	10,362,185.80	9,661,850.17	9,198,675.46
TOTAL NET MONTHLY INCOME	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)	4,532,173.65	(259,481.33)	839,994.25
BALANCE												
Cash Balance	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)	5,011,250.32	4,751,768.99	5,591,763.24
Adjustments	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03	0.00	0.00	0.00
ENDING MONTHLY BALANCE	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32	4,751,768.99	5,591,763.24

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB
Post Employee Ben. S.B.	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11	47,647.38
Funding	1,170.02	1,170.02	2,340.04	1,170.02	2,228.80	2,228.80	1,170.02	1,170.02	0.00	1,170.02	3,278.72	1,639.36
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	3,118.80	3,142.45	3,142.45
Total	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11	47,647.38	46,144.29
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96	4,550,551.96
Deposits					24,500.00	13,500.00		24,500.00	0.00	24,500.00	0.00	36,750.00
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96	4,550,551.96	4,587,301.96
OPEB Trust	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59	342,702.80
Interest	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98	1,075.94	981.21	906.12
OPEB Trust	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59	342,702.80	343,608.92
Investments												
CD's	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00	0.00
Deposit/Withdrawal	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)	0.00	0.00	0.00
Interest	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58	0.00	0.00	0.00
Balance	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00	0.00	0.00
Portfolio Value	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00	0.00
Deposit/Withdrawal	(275,284.52)	(101,139.83)	(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06	(5.06)	0.00	0.00	0.00
Interest			302,774.89	209,721.93	98,703.41	1,319.45	35.00					
Market Change												
Total	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00	0.00	0.00
Accounts Receivable	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94	655,974.66	886,444.99	642,547.84
Total With Accounts Receivable	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,966,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07	10,638,327.60	10,610,434.08	11,242,684.21

Hampshire County Group Insurance Trust

TRANSACTION REPORT FEBRUARY 2026 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ 2,334,553.44
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
FEB	M&T BANK			
				\$ 2,334,553.44
2	BLUE CROSS BLUE SHIELD	5,883,592.24		\$ (3,549,038.80)
3	M&T BANK		38,458.00	\$ (3,510,580.80)
17	M&T BANK (FROM ESB)		3,500,000.00	\$ (10,580.80)
17	M&T BANK		744,641.81	\$ 734,061.01
19	M&T BANK		261,784.15	\$ 995,845.16
25	M&T BANK		441,106.00	\$ 1,436,951.16
25	M&T BANK		958,076.40	\$ 2,395,027.56
27	M&T BANK		728,056.97	\$ 3,123,084.53
27	M&T BANK		16,547.00	\$ 3,139,631.53
27	CVS CAREMARK	2,289,877.83		\$ 849,753.70
27	PAYROLL	17,410.72		\$ 832,342.98
27	INTEREST		4,677.15	\$ 837,020.13
				\$ 837,020.13
				\$ 837,020.13
				\$ 837,020.13
STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596)				\$ 2,417,215.55
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
FEB	EASTHAMPTON SAVINGS BANK			
				\$ 2,417,215.55
2	STEALTH/STOP LOSS	197,031.11		\$ 2,220,184.44
2	ESB		8,953.00	\$ 2,229,137.44
2	ESB		111,955.00	\$ 2,341,092.44
2	ESB		315,278.07	\$ 2,656,370.51
2	ESB		6,734.00	\$ 2,663,104.51
2	ESB		3,334.00	\$ 2,666,438.51
2	ESB		277,846.06	\$ 2,944,284.57
4	ESB		111,636.86	\$ 3,055,921.43
11	ESB		8,953.00	\$ 3,064,874.43
12	ESB		160,745.00	\$ 3,225,619.43
12	ESB		116,123.00	\$ 3,341,742.43
13	ESB		13,811.00	\$ 3,355,553.43
17	ESB (TO MTB)	3,500,000.00		\$ (144,446.57)
17	ESB		76,625.00	\$ (67,821.57)
17	ESB		276,533.66	\$ 208,712.09
18	ESB		166,862.77	\$ 375,574.86
18	ESB		74,549.00	\$ 450,123.86
19	ESB		225,755.07	\$ 675,878.93
19	ESB		285,259.00	\$ 961,137.93
19	ESB		55,578.00	\$ 1,016,715.93
19	ESB		301,633.20	\$ 1,318,349.13
19	ESB		110,007.14	\$ 1,428,356.27
20	ESB		18,691.00	\$ 1,447,047.27
23	ESB		82,972.00	\$ 1,530,019.27
24	ESB		216,040.74	\$ 1,746,060.01
24	ESB		16,005.00	\$ 1,762,065.01
25	ESB		9,747.00	\$ 1,771,812.01
25	ESB		6,239.00	\$ 1,778,051.01
25	ESB		111,494.00	\$ 1,889,545.01
25	ESB		17,635.00	\$ 1,907,180.01

2/2/2026 ACH	2,819,642.24	BCBS	FEB Monthly Claim prefunding & DEC settlement
2/3/2026 ACH	1,000.00	M&B Holdings	Rent FEB
2/3/2026 ACH	197,031.11	Stealth Partner Group	Reinsurance- FEB
2/3/2026 ACH	545,929.68	CVS	Rx weekly
2/3/2026	49.25	Boston Mutual	Life Ins
2/3/2026	5,565.01	CanRx	Rx expense 1/16-1/31
2/3/2026	4,000.00	Edward Haber	IT work
2/3/2026	195.75	ACSA/PPI	Dental/Vision Ins - FEB
2/3/2026	314.11	Cindy Graves	Office Expenses
2/5/2026 ACH	288.59	Comcast	Internet
2/10/2026 ACH	640,462.88	CVS	Rx weekly
2/10/2026 ACH	1,626.27	Netlogix	IT service
2/11/2026 ACH	8,766.97	Checkwriters	payroll 2/12
2/16/2026 ACH	3,063,950.00	BCBS	FEB Monthly claim funding, second half
2/17/2026 ACH	587,419.19	CVS	Rx weekly
2/17/2026	1,203.02	CanRx	Rx expense 2/1-2/15
2/17/2026	6,321.00	HCGIT	Health Insurance - mar
2/17/2026	31,430.00	The HILB Group	Consultant Fee - DEC and JAN
2/25/2026 ACH	516,066.08	CVS	Rx weekly
2/25/2026 ACH	8,643.75	Checkwriters	payroll 2/26
2/25/2026	101.92	CMS	Phone
2/25/2026	1,641.76	Hamp Retirement	FEB Deductions
2/27/2026 ACH	760,169.33	Blue Medicare Rx	Medicare RX PDP - JAN

9,201,817.91

12/17/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium m	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

3/25/26 IAC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,618,569	9,700,285	9,469,723	9,780,000	9,780,000	9,780,000	113,654,775
Stop Loss reimbursement	240,086	500,123	-	1,863	20				100,000	200,000	250,000	250,000	1,542,091
CVS Rebate			2,208,604		3,025,188				1,800,000			1,800,000	8,833,792
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	12,834,683	9,618,569	9,700,285	11,369,723	9,980,000	10,030,000	11,830,000	124,030,658
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(5,824,892)	(6,682,939)	(7,990,296)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(81,389,276)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,471,504)	(2,417,053)	(2,289,878)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(30,281,140)
CanRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,820)	(10,743)	(6,768)	(11,000)	(11,000)	(11,000)	(11,000)	(125,656)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(61,241)	(38,710)	(61,237)	(60,000)	(60,000)	(60,000)	(60,000)	(701,011)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(657,904)	(659,711)	(760,169)	(704,000)	(704,000)	(704,000)	(704,000)	(8,142,979)
Stop Loss Premium m	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(200,805)	(199,134)	(197,031)	(204,500)	(204,500)	(204,500)	(204,500)	(2,429,173)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(9,227,166)	(10,008,290)	(11,305,379)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(123,239,292)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	3,607,517	(389,720)	(1,605,093)	1,990,223	600,500	(649,500)	1,650,500	791,367

Variance	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	1,552,517	(790,220)	(805,593)	(310,277)	-	-	-	(3,224,033)
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Hampshire County Group Insurance Trust - PLAN COUNTS

2025

2026

JAN FEB MAR APR MAY JUNE JULY AUG SEPT OCT NOV DEC JAN FEB MAR APR

NETWORK BLUE NE (HMO)

G1 - Individual	619	611	612	614	610	605	633	627	613	618	618	615	618	614	616
G1 - Employee + 1	320	315	313	315	313	313	330	326	331	344	341	333	339	330	329
G1 - Family	537	541	536	531	530	530	553	552	547	562	559	550	556	534	527
G1 - TOTAL HMO	1476	1467	1461	1460	1453	1448	1516	1505	1491	1524	1518	1498	1513	1478	1472
G2 - Individual	715	716	723	723	723	728	718	708	699	720	707	707	706	700	707
G2 - Employee + 1	377	379	370	371	368	366	379	379	375	369	363	358	360	356	354
G2 - Family	641	638	642	639	641	641	645	645	644	668	676	667	675	659	652
G2 - TOTAL HMO	1733	1733	1735	1733	1732	1735	1742	1732	1718	1757	1746	1732	1741	1715	1713
TOTAL INDIVIDUAL	1334	1327	1335	1337	1333	1333	1351	1335	1312	1338	1325	1322	1324	1314	1323
TOTAL EMP+1 PLANS	697	694	683	686	681	679	709	705	706	713	704	691	699	686	683
TOTAL FAMILY PLANS	1178	1179	1178	1170	1171	1171	1198	1197	1191	1230	1235	1217	1231	1193	1179
TOTAL HMO PLANS	3209	3200	3196	3193	3185	3183	3258	3237	3209	3281	3264	3230	3254	3193	3185

BLUE CARE ELECT PREFERRED (PPO)

G1 - Individual	207	209	209	211	210	215	217	215	212	203	207	205	207	201	205
G1 - Family	271	272	270	270	272	271	267	264	266	246	240	237	239	231	228
G1 - TOTAL PPO	478	481	479	481	482	486	484	479	478	449	447	442	446	432	433
G2 - Individual	176	174	176	176	181	180	177	178	172	164	165	160	162	164	161
G2 - Family	221	223	225	228	226	225	229	227	232	206	202	203	202	205	203
G2 - TOTAL PPO	397	397	401	404	407	405	406	405	404	370	367	363	364	369	364
TOTAL INDIVIDUAL	383	383	385	387	391	395	394	393	384	367	372	365	369	365	366
TOTAL FAMILY PLANS	492	495	495	498	498	496	496	491	498	452	442	440	441	436	431
TOTAL PPO PLANS	875	878	880	885	889	891	890	884	882	819	814	805	810	801	797

MEDEX

G1 - Individual	1435	1440	1443	1447	1447	1447	1491	1507	1511	1511	1517	1539	1523	1535	1538
G2 - Individual	1417	1411	1416	1422	1424	1422	1430	1434	1441	1447	1451	1451	1451	1449	1444
TOTAL MEDEX PLANS	2852	2851	2859	2869	2871	2869	2921	2941	2952	2958	2968	2990	2974	2984	2982
TOTAL - ALL PLANS	6936	6929	6935	6947	6945	6943	7069	7062	7043	7058	7046	7025	7038	6978	6964