

HAMPSHIRE COUNTY GROUP INSURANCE TRUST
Executive Committee Meeting Notice and Agenda
February 18, 2026 @ 9:00 am
ZOOM Meeting

Call to Order	RC
Approval of EC Minutes (VOTE) (February 4, 2026 Meeting)	RC
Dental/Vision 7/1/26 Renewal (VOTE)	JG
PBIRX	DS
Proposed Rate/Plan/Carrier Changes (VOTE)	HILB
Financial Report (VOTE) (January)	SP
Weekly Meeting Updates <ul style="list-style-type: none">• Unit Voting Rights• Treasurer	RC
HILB Updates <ul style="list-style-type: none">• Stop Loss Reimbursements	DC
General Updates <ul style="list-style-type: none">• Audit• IT	DW AL
Other Business	RC
Adjournment	RC

Meeting Schedule

Insurance Advisory Committee – February 25, 2026, 10:00 a.m. ZOOM
Executive Committee – March 4, 2026, 9:00 a.m. ZOOM
Executive Committee – March 18, 2026, 9:00 a.m. ZOOM
Insurance Advisory Committee – TBD, 10:00 a.m. ZOOM
Executive Committee – TBD, 9:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: EC Meeting 2/18/26 at 9am

Time: Feb 18, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/86906398308?pwd=1NyV4yL0P58A709bO8DRyOA0jWkflO.1>

Meeting ID: 869 0639 8308

Passcode: 873344

One tap mobile

+13017158592,,86906398308#,,,,*873344# US (Washington DC)

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Join instructions

https://us02web.zoom.us/meetings/86906398308/invitations?signature=uVB4CT70Qt1MGWLBqhUI9cFxMEx_8mnpH6V46yo36s

**HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060**

TO: All Trust Member Units

RE: **Minutes of February 4, 2026**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Rich Carmignani, Jr	Joanne Cleveland	Stacy Stewart
Donna Whiteley	Shelley Poreda	Emily Russo
Michele Turner	Andrew Levine	Paula Harrison

OTHERS PRESENT:

Cynthia Graves	Karen Karowski	Michele Komosa
Danielle Chaplick	Sue Shillue	Mariana Gil (arrived late)

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani, Jr called the meeting to order at 9:02 a.m. with a quorum present.

TREASURER

Rich introduced Deb Kuhn to the group. She is the retired treasurer from Gateway Regional School District and a new part-time employee of the Trust. She has been working with Cindy to improve the segregation of financial duties in the office and to establish a Treasurer position. It was agreed to take up this topic first. She reviewed the changes that have already been initiated based on her experience and auditing recommendations, creating spreadsheets and timelines for vendor payments, bank transfers, establishing more budget line items for transparency with an eye on future items, such as bank interest and better rates. There was also discussion on getting everyone in the office bonded as currently only Cindy is.

It was determined that the Executive Committee could hire Deb and Karen as part-time help as the Treasurer and an Assistant Treasurer but the Treasurer should be appointed on recommendation of the EC, at the next IAC meeting. Shelley and HILB recommended an outside consultant be hired to help define the Treasurer position and duties at some point in the future.

APPROVAL OF MINUTES

On a motion by Paula Harrison, seconded by Joanne Cleveland, the minutes of January 20, 2026 were approved by unanimous consent.

MEETING PROCEDURES

Discussion was held regarding the use of the chat function during a meeting and to establish some ground rules. It was decided to disable the chat except for Cindy as host and a co-host from the EC to monitor the chat and only address IAC voting member concerns. Emily will serve as co-host for the 2/25 IAC.

WEEKLY MEETING UPDATES

Rich, Shelley, Cindy and various HILB personnel have now had two weekly meetings to go over items that should be addressed by the Executive Committee and the IAC. Some of the topics discussed to date are changes to the Trust document around timelines for withdrawal and data requests.

TRUST EXIT PROTOCOL

Discussion was held regarding; claim runoff, unit deposits and unit voting rights with regard to those units leaving the Trust.

HILB UPDATE

Conversations have continued with BCBS regarding the billing structure. They will extend the current bi-monthly payments until the end of June.

The results of the RFP for the pharmacy side of business will be presented at the next EC meeting on 2/18. All information necessary to make a recommendation of rates will also be available for the 2/18 meeting.

A draft of the power point presentation for the webinar on 2/9 was presented for input. It was requested that a slide be included that would show how to calculate the first-year savings back to employees if using 32B s.21-23. Danielle will incorporate the suggestions made and get a new draft to Cindy by tomorrow for distribution.

BCBS is looking for confirmation that the Trust is accepting their RFP proposal.

Danielle suggested that the Trust follow up with legislators, invite them to a meeting to close the loop.

AUDIT

Donna Whiteley reported that she had a conversation with Tanya from the auditing firm. They are hoping to have the FY24 audit finalized by March 31, 2026 and will then schedule the FY25 audit.

IT

Andrew Levine met with Cindy and Karen to review the current IT situation. He will reach out to the current vendors to ask that necessary improvements be moved along in a more timely manner.

OTHER BUSINESS

There will be a presentation by John Garrish for dental rates at the next EC meeting; current contract ends 6/30/26.

There is a WMass Municipal Budget Roundtable meeting on Friday. Andrew will be attending and the link to register was provided during today's meeting.

ADJOURNMENT

Chairman Rich Carmignani, Jr. adjourned the meeting at 11:53 a.m.

Respectfully submitted,
Karen Karowski

Meeting Schedule

- Executive Committee – February 18, 2026, 9:00 a.m., via ZOOM
- Insurance Advisory Committee – February 25, 2026, 10:00 a.m., via ZOOM
- Executive Committee – March 4, 2026, 9:00 a.m., via ZOOM
- Executive Committee – March 18, 2026, 9:00 a.m., via ZOOM
- Insurance Advisory Committee – TBD, 10:00 a.m., via ZOOM

ITEM CODE	BUDGET ITEMS	FY-2026 Budgeted	FY-2026 Budget YTD								
			July	August	September	October	November	December	January		
	I.T.										
6000	COMPUTER HARDWARE	2,500.00									
5420	COMPUTER SOFTWARE										
5420	COMPUTER SUPPLIES	1,000.00									
5650	DESK TOP PCs										
5300	MISC PROF & TECH SERV.**	80,000.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00	7,840.45		
	TOTAL DATA PROCESSING	83,500.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00	7,840.45		
	TOTALS	828,658.00	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75	38,709.79		536,022.28

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
Starting Cash Balance	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32
Adjustments												
Total Starting Balance	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32
MONTHLY INCOME												
Total Premium Collected	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55	11,862,397.44	9,572,264.73
Interest Income (MMDT)	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97	6,773.75	10,104.11
CVS Rebate (Quarterly)											3,025,188.26	0.00
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52	14,894,359.45	9,582,368.84
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23	6,069,200.00	6,127,900.00
BCBS Settlement												
Reinsurance (Ind.&Aggr.)	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04	200,805.13	199,134.15
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61		
CVS Claims												
Blue Medicare RX PDP											2,471,503.84	2,417,052.60
CanRx											657,904.38	659,710.82
Total Plan Expenses	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88	10,300,945.05	9,623,140.38
Total Unit Operating Expenses	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75	38,709.79
TOTAL MONTHLY EXPENSES	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58	10,362,185.80	9,661,850.17
TOTAL NET MONTHLY INCOME	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)	4,532,173.65	(79,481.33)
BALANCE												
Cash Balance	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)	5,011,250.32	4,931,768.99
Adjustments	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03	0.00	0.00
ENDING MONTHLY BALANCE	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32	4,931,768.99

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
Post Employee Ben. S.B.	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11
Funding		1,170.02	1,170.02	2,340.04	1,170.02	2,228.80	2,340.04	1,170.02	1,170.02	0.00	1,170.02	3,278.72
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	3,118.80	3,142.45
Total	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11	47,647.38
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96
Deposits						24,500.00	13,500.00		24,500.00	0.00	24,500.00	0.00
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96	4,550,551.96
OPEB Trust	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59
Interest	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98	1,075.94	981.21
OPEB Trust	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59	342,702.80
Investments												
CD's	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00
Deposit/Withdrawal	(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)	0.00	0.00
Interest	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58	0.00	0.00
Balance	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	0.00	0.00
Portfolio Value	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00
Deposit/Withdrawal	(1,000,000.00)			(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06	(5.06)	0.00	0.00
Interest	4,348.13	(275,284.52)	(101,193.83)	302,774.89	209,721.93	98,703.41	1,319.45	35.00				
Market Change												
Total	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	0.00	0.00
Accounts Receivable	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94	655,974.66	886,444.99
Total With Accounts Receivable	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,966,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07	10,638,327.60	10,790,434.08

Hampshire County Group Insurance Trust

TRANSACTION REPORT JANUARY 2026 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ (226,206.34)
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	
JAN	M&T BANK			
				\$ (226,206.34)
1	BLUE CROSS BLUE SHIELD	6,336,500.07		\$ (6,562,706.41)
2	M&T BANK (FROM ESB)		5,000,000.00	\$ (1,562,706.41)
2	M&T BANK		49,927.73	\$ (1,512,778.68)
20	M&T BANK		1,084,073.18	\$ (428,705.50)
22	M&T BANK		289,805.58	\$ (138,899.92)
26	M&T BANK		4,000,000.00	\$ 3,861,100.08
27	M&T BANK		459,186.97	\$ 4,320,287.05
28	M&T BANK		409,337.74	\$ 4,729,624.79
30	M&T BANK		33,259.00	\$ 4,762,883.79
30	CVS CAREMARK	2,417,052.60		\$ 2,345,831.19
30	PAYROLL	18,132.01		\$ 2,327,699.18
30	INTEREST		6,854.26	\$ 2,334,553.44
				\$ 2,334,553.44
				\$ 2,334,553.44
				\$ 2,334,553.44

STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596)				\$ 5,237,456.66
2026	TRANSACTION	A/P DEBIT	A/R CREDIT	

JAN	EASTHAMPTON SAVINGS BANK			
				\$ 5,237,456.66
1	STEALTH/STOP LOSS	199,134.15		\$ 5,038,322.51
2	ESB (TO MTB)	5,000,000.00		\$ 38,322.51
2	ESB		111,955.00	\$ 150,277.51
2	ESB		280,870.93	\$ 431,148.44
5	ESB		160,606.00	\$ 591,754.44
5	ESB		55,966.00	\$ 647,720.44
9	ESB		814.86	\$ 648,535.30
12	ESB		271,839.00	\$ 920,374.30
14	ESB		826,463.13	\$ 1,746,837.43
15	ESB		160,745.00	\$ 1,907,582.43
15	ESB		105,496.32	\$ 2,013,078.75
16	ESB		75,652.00	\$ 2,088,730.75
20	ESB		13,811.00	\$ 2,102,541.75
20	ESB		6,572.00	\$ 2,109,113.75
21	ESB		70,836.00	\$ 2,179,949.75
21	ESB		83,076.07	\$ 2,263,025.82
21	ESB		14,998.00	\$ 2,278,023.82
22	ESB		225,978.67	\$ 2,504,002.49
22	ESB		81,901.00	\$ 2,585,903.49
22	ESB		244,057.39	\$ 2,829,960.88
22	ESB		279,055.33	\$ 3,109,016.21
22	ESB		858,504.80	\$ 3,967,521.01
22	ESB		10,531.00	\$ 3,978,052.01
23	ESB		18,691.00	\$ 3,996,743.01
23	ESB		57,299.65	\$ 4,054,042.66
23	ESB		13,471.00	\$ 4,067,513.66
26	ESB (TO MTB)	4,000,000.00		\$ 67,513.66
26	ESB		160,062.00	\$ 227,575.66
26	ESB		326,345.35	\$ 553,921.01
26	ESB		115,222.00	\$ 669,143.01

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1/2/2026	7231	389.69	ACSA/PPI	Dental/Vision Ins - JAN
1/2/2026	7232	49.25	Boston Mutual	Life Ins
1/2/2026	7233	5,713.91	CanRx	Rx expense 12/16-12/31
1/2/2026	7234	6,250.00	Edward Haber	IT work
1/2/2026	7235	1,000.00	M&B Holdings	Rent JAN
1/2/2026	ACH	199,134.15	Stealth Partner Group	Reinsurance- JAN
1/5/2026	ACH	3,272,550.07	BCBS	JAN Monthly Claim prefunding & NOV settlement
1/12/2026	ACH	627,780.02	CVS	Rx weekly
1/14/2026	ACH	8,794.16	Checkwriters	payroll 1/15
1/15/2026	ACH	3,063,950.00	BCBS	JAN Monthly claim funding, second half
1/16/2026	7236	97.57	CMS	Phone
1/16/2026	ACH	481,143.98	CVS	Rx weekly
1/20/2026	ACH	(7.09)	Checkwriters	4th Qtr 2025 Reconciliation
1/23/2026	7237	5,028.83	CanRx	Rx expense 1/1-1/15
1/23/2026	7238	6,321.00	HCGIT	Health Insurance - FEB
1/23/2026	7239	2,233.68	Hamp Retirement	JAN Deductions
1/23/2026	7240	5,500.00	Wellable	Wellness program subscription Mar 26 - Feb 27
1/23/2026	ACH	645,940.47	CVS	Rx weekly
1/28/2026	ACH	1,590.45	Netlogix	IT service
1/28/2026	ACH	288.59	Comcast	Internet
1/28/2026	ACH	9,344.94	Checkwriters	payroll 1/29
1/29/2026	ACH	662,188.13	CVS	Rx weekly
1/30/2026	ACH	659,710.82	Blue Medicare Rx	Medicare RX PDP - DEC

9,664,992.62

Cgh
2/6/26

(B)

12/17/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26

Revenue	July	August	September	October	November	December	January	February	March	April	May	June	Total
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000	2,100,000					1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

2/18/26 EC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26

Revenue	July	August	September	October	November	December	January	February	March	April	May	June	Total
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,618,569	9,700,285	9,780,000	9,780,000	9,780,000	9,780,000	113,965,052
Stop Loss reimbursement	240,086	500,123	-	1,863	20				100,000	200,000	250,000	250,000	1,542,091
CVS Rebate			2,208,604			3,025,188			1,800,000			1,800,000	8,833,792
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	12,834,683	9,618,569	9,700,285	11,680,000	9,980,000	10,030,000	11,830,000	124,340,936
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(5,824,892)	(6,682,939)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,898,980)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,471,504)	(2,417,053)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(30,191,262)
CanRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,820)	(10,743)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,868)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(61,241)	(38,710)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(699,774)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(657,904)	(659,711)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,086,810)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(200,805)	(199,134)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,436,642)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(9,227,166)	(10,008,290)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(122,613,413)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	3,607,517	(389,720)	(979,215)	2,300,500	600,500	(649,500)	1,650,500	1,727,523

Variance													
	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	1,552,517	(790,220)	(179,715)	-	-	(649,500)	1,650,500	(2,287,877)

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