

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee

Meeting Notice and Agenda

January 20, 2026

1:00 P.M.

ZOOM Meeting

Call to Order	RC
Approval of EC Minutes (January 14, 2026 Meeting)	RC
Financial Report (December)	RC
HILB Updates (RFP/Preliminary Projection)	DC
Other Business	RC
Executive session pursuant to MGL 30A §21 Section 2 to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel.	RC
Adjournment	RC

Meeting Schedule

Insurance Advisory Committee – January 21, 2026, 10:00 a.m. ZOOM

Executive Committee – February 11, 2026, 9:00 a.m. ZOOM

Executive Committee – February 18, 2026, 9:00 a.m. ZOOM

Insurance Advisory Committee – February 25, 2026, 10:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: EC Meeting Tues 1/20/26 at 1pm

Time: Jan 20, 2026 01:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82506018502?pwd=HDVVR7sWpRhJmtJIW4lwn7lPMvyLbGG.>

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View meeting insights with Zoom AI Companion

<https://us02web.zoom.us/launch/edl?muid=cee39f6b-8310-4083-aaf4-e9fa35b8a712>

Meeting ID: 825 0601 8502

Passcode: 584795

One tap mobile

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Join instructions

<https://us02web.zoom.us/meetings/82506018502/invitations?signature=BcGp8t5wBxVW7P4cmEGGj4J5csZvoEVgOAwbod0AuWE>

**HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060**

TO: All Trust Member Units

RE: Minutes of January 14, 2026
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Rich Carmignani, Jr	Joanne Cleveland	Stacy Stewart
Donna Whiteley	Shelley Poreda	Emily Russo
Michele Turner	Andrew Levine	Paula Harrison

OTHERS PRESENT:

Cynthia Graves	Karen Karowski	Danielle Chaplick
Sue Shillue	Mariana Gil	Liz Bouchard

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani, Jr called the meeting to order at 9:06 a.m. with a quorum present.

EXECUTIVE SESSION

On a motion by Emily Russo, seconded by Paula Harrison it was voted to go into executive session at 9:07. Motion carried unanimously by roll call vote.

Committee members returned to open session at 10:41. Rich called for a five minute break before returning to business.

APPROVAL OF MINUTES OF JANUARY 7, 2026

On a motion by Shelley Poreda, seconded by Joanne Cleveland, the minutes were approved by roll call vote.

FINANCIAL REPORT

Cindy noted several small changes; separate line items have been added for the BCBS settlement (separated from the level monthly payment amount), CVS rebate and claims, Blue Medicare RX and CanaRX (all separated from the "other exp" line). Cindy reported that all activity for December is now included in the financial report. Approval of the financial report for December was postponed until the next meeting pending explanation of the increase in one of the payments to Checkwriters.

HILB UPDATE

Danielle Chaplick confirmed that the CVS rebate received, which was higher than expected, is accurate due in part to a \$300,000 credit from Q2 that was bumped to Q3, and an increase in guarantees effective 7/1.

HILB is continuing to work with BCBS and CVS regarding our payment structure should we run into an issue with making a payment. Neither has made a formal commitment and will handle the situation as it comes up on a case-by-case basis.

Procurement – carriers did not provide all information requested in the addendum. Final deadline is January 15th for them to submit all information.

Rich scheduled an Executive Committee meeting for January 20 at 1:00 so HILB can present the results to the EC prior to presenting them to the IAC.

EXECUTIVE SESSION

On a motion by Emily Russo, seconded by Donna Whiteley a unanimous roll call vote was taken to go into Executive Session at 11:24am and to include HILB, Cindy and Karen.

They returned to open session at 12:38pm.

OTHER BUSINESS

Rich reviewed that the Executive Committee will meet on January 20, at 1:00 p.m., and the IAC meeting is Wednesday January 21st at 10am.

ADJOURNMENT

Chairman Rich Carmignani, Jr. adjourned the meeting at 12:39 p.m.

Respectfully submitted,
Cynthia Graves

Meeting Schedule

Executive Committee – January 20, 2026, 1:00 p.m., via ZOOM

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HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2026 OPERATING EXPENSES (July 1, 2025 to June 30, 2026)

ITEM CODE	BUDGET ITEMS	FY-2025	FY-2026					
		Budgeted 7-1/6-30	Budgeted					
WAGES & BENEF								
			July	August	September	October	November	December
5110	SALARY*	410,000.00	51,204.92	28,366.64	28,097.17	28,099.98	58,916.58	29,833.27
5145	LONGEVITY	6,600.00						
5120	TEMP. EMPLOYEE SAL							
481	FICA (.062)							
5166	MED TAX (.0145)							
5181	CONTRIBUTORY RET.	125,624.00	135,403.39	3,407.31	3,407.31	3,407.31	3,407.31	2,264.18
5189	EMP. ASST. PROG. EAP							
5184	HEALTH INSURANCE	80,000.00	6,345.67	5,891.67	6,963.74	6,963.74	6,372.74	3,612.74
5185	LIFE INSURANCE	350.00	28.40	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX							
TOT. WAGES & BENEFITS		622,574.00	192,982.38	37,694.02	38,496.62	38,499.43	68,725.03	35,738.59

ITEM CODE	BUDGET ITEMS	NON SALARY EXPENSES	
5300	ADM. CONT. SERVICES (FS&PF)		
	Rent	14,400.00	13,200.00
	Parking		
5305	ADM. CONT. SERVICES (Audit)		
5320	LEGAL	22,000.00	45,000.00
5340	TELEPHONE/INTERNET		
5490	FOOD SUPPLIES	600.00	500.00
5420	OFFICE & COMPUTER SUPPLIES		
5590	MISC. EXPENSES	5,000.00	5,000.00
5580	NEWSPAPER/MAGS/BOOKS		
5420	POSTAGE (Stamps)	8,500.00	6,000.00
5275	POSTAGE METER RENTAL		
5390	MINI GRANTS/WEILLNESS	7,500.00	7,500.00
5420	STATIONERY & OFF. SUPP.		
5780	SURETY BONDS	1,250.00	1,250.00
5340	TELEPHONES		
5320	TRAINING		
5710	TRAVEL IN/OUT of STATE	5,000.00	3,000.00
5188	UTILITIES	6,000.00	6,000.00
TOT. Indirect Costs			
Total Non-Salary		70,250.00	87,450.00

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ITEM CODE	BUDGET ITEMS								
	I.T.								
8000	COMPUTER HARDWARE	7,500.00	2,500.00						
5420	COMPUTER SOFTWARE								
5420	COMPUTER SUPPLIES	1,000.00	1,000.00						
5650	DESK TOP PCs								
5300	MISC PROF & TECH SERV**	175,000.00	80,000.00	14,846.00	1,431.00	9,454.76	7,958.20	7,719.03	7,815.00
	TOTAL DATA PROCESSING	183,500.00	83,500.00	14,846.00	1,431.00	9,464.76	7,958.20	7,719.03	7,815.00
TOTALS		876,324.00	828,658.00	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Starting Cash Balance	\$2,823,338.94	\$769,509.74	\$1,374,868.15	\$2,585,805.86	-\$1,211,050.10	\$1,726,324.83	\$1,289,856.50	\$3,928,350.63	\$2,065,435.68	\$3,072,941.07	\$1,435,636.70	\$479,076.67
Adjustments												
Total Starting Balance	\$2,823,338.94	\$769,509.74	\$1,374,868.15	\$2,585,805.86	-\$1,211,050.10	\$1,726,324.83	\$1,289,856.50	\$3,928,350.63	\$2,065,435.68	\$3,072,941.07	\$1,435,636.70	\$479,076.67
MONTHLY INCOME												
Total Premium Collected	7,696,995.22	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55	11,862,397.44
Interest Income (MMDT)	3,963.56	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97	6,773.75
CVS Rebate (Quarterly)												3,025,188.26
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	7,700,958.78	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52	14,894,359.45
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	6,571,461.25	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23	6,069,200.00
BCBS Settlement												890,712.03
Reinsurance (Ind.&Aggs.)	88,606.68	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04	200,805.13
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	3,040,238.96	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61	
CVS Claims												2,471,503.84
Blue Medicare RX PDP												657,904.38
CanRx												10,819.67
Total Plan Expenses	9,700,306.89	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88	10,300,945.05
Total Unit Operating Expenses	54,521.09	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75
TOTAL MONTHLY EXPENSES	9,754,827.98	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58	10,362,185.80
TOTAL NET MONTHLY INCOME	(2,053,869.20)	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)	4,532,173.65
BALANCE												
Cash Balance	769,469.74	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)	5,011,250.32
Adjustments	40.00	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03	-
ENDING MONTHLY BALANCE	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Post Employee Ben. S.B.	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89
Funding	1,170.02		1,170.02	1,170.02	2,340.04	1,170.02		2,340.04	1,170.02	1,170.02	-	1,170.02
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	3,118.80
Total	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96
Deposits							24,500.00	13,500.00		24,500.00	-	24,500.00
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96
OPEB Trust	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65
Interest	1,388.63	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98	1,075.94
OPEB Trust	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59
Investments												
CD's	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	-
Deposit/Withdrawal		(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)	-
Interest	26,361.15	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58	-
Balance	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	-
Portfolio Value	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	-
Deposit/Withdrawal		(1,000,000.00)			(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06	(5.06)	-
Interest	273,328.49	4,348.13	(275,284.52)	(101,139.83)	302,774.89	209,721.93	98,703.41	1,319.45	35.00			
Market Change												
Total	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	-
Accounts Receivable	394,750.51	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94	655,974.66
Total With Accounts Receivable	20,506,792.73	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,966,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07	10,638,327.60

Hampshire County Group Insurance Trust

TRANSACTION REPORT DECEMBER 2025 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ (84,669.30)
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	M&T BANK			
				\$ (84,669.30)
1	BLUE CROSS BLUE SHIELD	6,959,912.03		\$ (7,044,581.33)
3	M&T BANK		445,967.87	\$ (6,598,613.46)
4	M&T BANK		349,441.43	\$ (6,249,172.03)
8	M&T BANK		11,715.00	\$ (6,237,457.03)
8	M&T BANK (FROM ESB)		2,000,000.00	\$ (4,237,457.03)
15	M&T BANK		653,314.91	\$ (3,584,142.12)
16	M&T BANK (FROM ESB)		1,400,000.00	\$ (2,184,142.12)
17	M&T BANK		4,201.00	\$ (2,179,941.12)
22	M&T BANK		609,370.82	\$ (1,570,570.30)
29	M&T BANK		805,345.10	\$ (765,225.20)
31	M&T BANK		12,189.00	\$ (753,036.20)
31	CVS CAREMARK	2,471,503.84	3,025,188.26	\$ (199,351.78)
31	PAYROLL	29,833.27		\$ (229,185.05)
31	INTEREST		2,978.71	\$ (226,206.34)
				\$ (226,206.34)
				\$ (226,206.34)
				\$ (226,206.34)
				\$ (226,206.34)
STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596)				\$ 563,745.97
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	EASTHAMPTON SAVINGS BANK			
				\$ 563,745.97
1	STEALTH/STOP LOSS	200,805.13		\$ 362,940.84
1	ESB		279,235.38	\$ 642,176.22
2	ESB		86,379.20	\$ 728,555.42
2	ESB		915,260.73	\$ 1,643,816.15
2	ESB		1,779.19	\$ 1,645,595.34
3	ESB		7,199.00	\$ 1,652,794.34
4	ESB		83,664.00	\$ 1,736,458.34
5	ESB		8,209.00	\$ 1,744,667.34
5	ESB		385,348.24	\$ 2,130,015.58
8	ESB (TO MTB)	2,000,000.00		\$ 130,015.58
11	ESB		58,150.71	\$ 188,166.29
11	ESB		271,844.90	\$ 460,011.19
11	ESB		8,953.00	\$ 468,964.19
12	ESB		109,978.90	\$ 578,943.09
12	ESB		14,798.00	\$ 593,741.09
12	ESB		827,754.93	\$ 1,421,496.02
16	ESB (TO MTB)	1,400,000.00		\$ 21,496.02
16	ESB		84,361.00	\$ 105,857.02
16	ESB		6,572.00	\$ 112,429.02
16	ESB		81,901.00	\$ 194,330.02
17	ESB		74,628.00	\$ 268,958.02
17	ESB		20,008.00	\$ 288,966.02
17	ESB		18,691.00	\$ 307,657.02
18	ESB		293,911.00	\$ 601,568.02
18	ESB		879,227.87	\$ 1,480,795.89
18	ESB		72,504.45	\$ 1,553,300.34
18	ESB		117,492.40	\$ 1,670,792.74

				\$ -
	INVESTMENTS - WF			
DEC	Portfolio Value DEC 1, 2025			\$ -
	OFFICIALLY CLOSED			\$ -
				\$ -
	TOTAL			\$ 9,982,352.94

12/1/2025 ACH	3,925,312.03	BCBS	DEC Monthly Claim prefunding & OCT settlement
12/1/2025 ACH	200,805.13	Stealth Partner Group	Reinsurance- DEC
12/2/2025	1,000.00	M&B Holdings	Rent DEC
12/3/2025	8,806.25	Checkwriters	payroll 12/4
12/5/2025 ACH	288.59	Comcast	Internet
12/5/2025	4,180.58	CanRx	Rx expense 11/16-11/30
12/5/2025	16,000.00	CBIZ CPA's	Audit FY24, Final Pymt
12/5/2025	6,250.00	Edward Haber	IT work
12/5/2025 ACH	1,565.00	Netlogix	IT service
12/5/2025 ACH	482,920.14	CVS	Rx weekly
12/16/2025 ACH	559,581.14	CVS	Rx weekly
12/17/2025 ACH	3,034,600.00	BCBS	DEC Monthly claim funding, second half
12/17/2025	12,576.71	Checkwriters	payroll 12/18
12/19/2025 ACH	815,503.02	CVS	Rx weekly
12/19/2025	389.69	ACSA/PPI	Dental/Vision Ins
12/19/2025	49.25	Boston Mutual	Life Ins
12/19/2025	6,639.09	CanRx	Rx expense 12/1-12/15
12/19/2025	103.22	CMS	Phone
12/19/2025	6,321.00	HCGIT	Health Insurance - JAN
12/19/2025	2,264.18	Hamp Retirement	DEC Deductions
12/19/2025	295.35	The Tree House Inc	Toner Cartridges
12/26/2025	(3,025,188.26)	CVS Caremark	Q3 Rebate
12/30/2025	8,450.31	Checkwriters	payroll 12/31
12/31/2025 ACH	613,499.54	CVS	Rx weekly
12/31/2025 ACH	657,904.38	Blue Medicare Rx	Medicare RX PDP - NOV
	7,340,116.34		

Cgh
1-6-26

12/17/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
Canafix	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

1/14/26 EC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,206,198
Stop Loss reimbursement	240,086	500,123	-	1,863	20	3,025,188		100,000	100,000	200,000	250,000	250,000	1,642,091
CVS Rebate			2,208,604						1,800,000			1,800,000	8,833,792
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	12,834,683	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,682,081
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(5,883,592)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,474,741)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,471,504)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(29,974,210)
Canafix	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,820)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(130,125)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(61,241)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(721,064)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(657,904)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,131,099)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(200,805)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,442,008)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(9,285,866)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(122,043,323)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	3,548,817	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	2,638,758

Variance	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	1,493,817	-	-	-	-	-	-	(1,376,642)
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