

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Executive Committee Meeting Notice and Agenda January 14, 2026 9:00 A.M. **ZOOM Meeting**

Call to Order	RC
Approval of Minutes of January 7, 2026	RC
Financial Report	RC
HILB Updates/Operations	DC
Any Other Items	RC
Executive session pursuant to MGL 30A §21 Section 2 to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel.	RC
Adjournment	RC

Meeting Schedule

Insurance Advisory Committee – January 21, 2026, 10:00 a.m. ZOOM
Executive Committee – February 11, 2026, 9:00 a.m. ZOOM
Executive Committee – February 18, 2026, 9:00 a.m. ZOOM
Insurance Advisory Committee – February 25, 2026, 10:00 a.m. ZOOM

Cindy Graves is inviting you to a scheduled Zoom meeting.

Topic: EC Meeting 1/14/2026

Time: Jan 14, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/86152653386?pwd=ryGGA0bUSmQ1MwbATi6ciCm7ZGn2g.1>

View meeting insights with Zoom AI Companion

<https://us02web.zoom.us/launch/edl?muid=3c401936-ad98-4d4a-a4cb-9108bb732102>

Meeting ID: 861 5265 3386

Passcode: 229357

One tap mobile

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Join instructions

<https://us02web.zoom.us/meetings/86152653386/invitations?signature=jjDTsjBNsMEevYJmgdd-YFsZyU0CYVNSpsAbuDdaWcQ>

**HAMPSHIRE COUNTY GROUP INSURANCE TRUST
88 KING STREET
NORTHAMPTON, MA 01060**

TO: All Trust Member Units

RE: **Minutes of January 7, 2026**
Executive Committee Meeting
Via Zoom Teleconference

MEMBERS PRESENT:

Rich Carmignani, Jr	Joanne Misiaszek	Stacy Stewart
Donna Whiteley	Shelley Poreda	Emily Russo
Michele Turner	Andrew Levine	

OTHERS PRESENT:

Cynthia Graves	Karen Karowski	Danielle Chaplick
Sue Shillue	Mariana Gil	Ted Lewis
Liz Bouchard	Steve Williams	

CALL TO ORDER

In compliance with the Governor's orders suspending certain provisions of the open meeting laws due to Covid-19, this meeting was held via Zoom telephone/video conference.

Chairman Rich Carmignani, Jr called the meeting to order at 9:02a.m. with a quorum present.

APPROVAL OF MINUTES OF DECEMBER 15, 2025

On a motion by Stacy Stewart, seconded by Donna Whiteley, the minutes were approved unanimously.

FINANCIAL REPORT

Cindy reported that the CVS rebate for the period covering 7/1/25-9/30/25 came in at \$3 million rather than the average \$2.2 million we were anticipating. She has reached out to CVS and is waiting for a call back as to why. The actual BCBS claims info was not available on time but the estimate for December claims was \$5.9 million, which is lower than projected. Shelley asked if the \$21,000 payment to B.R. Fox had been addressed and Danielle Chaplick stated they were able to stop the December payment and the funds through June will be paid in a lump sum of \$171,000.

GIC UPDATE

Cindy confirmed with Morgan at the GIC that six units will be joining the GIC at the end of June: Bernardston, Chesterfield, FRCOG, Leyden, PVRSD and Southampton. The total monthly premium loss of these units is approximately \$614,543.40. BCBS will be updated with the exact list. The RFP was sent out with the possibility of eight units leaving and should be adjusted to

six. The monthly admin fee will be a bit lower due to the change. Mariana Gil questioned the April 1, 90-day notice requirement in the Trust agreement for units withdrawing. Since the inception of the Trust, only one unit has left so it hasn't been an issue. This topic should be revisited on a future agenda.

HILB UPDATE

Danielle Chaplick stated they are working with PBIRX, getting claims files together w/PBIRX and HILB. Procurement will go out next. Since the addendum was added to the medical RFP and the due date changed, HILB should have updated projections at the January 21, 2026, IAC meeting. She did reach out to Mass General Brigham and United Health Care to ask them to revisit the RFP and they both have declined-based on network providers. HILB met with Paul Sweeney from BCBS regarding options if payment becomes difficult; could the bi-weekly option extend through June? Nothing in writing, but CVS Caremark has indicated they may be willing to advance rebates.

Rich said he hopes to have rates for the 2/25 meeting, not preliminary. Danielle said projections will not incorporate pharmacy or all medical and any plan design changes, which Rich stated will need time for negotiations.

OTHER ITEMS

The Trust was contacted by local legislators Rep. Sauders, Sen. Comerford and Rep. Blais to attend a meeting. They were not available for the meeting today or January 14.

HILB prepared an operational assessment after a virtual meeting with Cindy which Rich will send to members of this committee for comments or questions.

On a motion by Joanne and seconded by Emily it was voted to go into executive session at 9:42am. Rich invited HILB to join. Roll call was taken and it was unanimous.

At 11:00am the committee voted to return to open session.

The next Executive Committee meetings were scheduled for February 11 and February 18, 2026.

ADJOURNMENT

Chairman Rich Carmignani, Jr. adjourned the meeting at 11:02 a.m.

Respectfully submitted,
Cynthia Graves

Meeting Schedule

Executive Committee – January 14, 2026, 9:00 a.m., via ZOOM
Insurance Advisory Committee – January 21, 2026, 10:00 a.m., via ZOOM
Executive Committee – February 11, 2026, 9:00 a.m., via ZOOM
Executive Committee – February 18, 2026, 9:00 a.m., via ZOOM
Insurance Advisory Committee – February 25, 2026, 10:00 a.m., via ZOOM

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

FISCAL YEAR 2026 OPERATING EXPENSES (July 1, 2025 to June 30, 2026)

ITEM CODE	BUDGET ITEMS	FY-2025	FY-2026						
		Budgeted	Budgeted						
WAGES & BENEF		7-1/6-30		July	August	September	October	November	December
5110	SALARY*	410,000.00	426,000.00	51,204.92	28,366.64	28,097.17	28,099.98	58,916.58	29,833.27
5145	LONGEVITY	6,600.00	6,600.00						
5120	TEMP. EMPLOYEE SAL								
481	FICA (.062)								
5186	MED TAX (.0145)								
5181	CONTRIBUTORY RET.	125,624.00	130,358.00	135,403.39	3,407.31	3,407.31	3,407.31	3,407.31	2,264.18
5189	EMP. ASST. PROG. EAP								
5184	HEALTH INSURANCE	80,000.00	94,400.00	6,345.67	5,891.67	6,963.74	6,963.74	6,372.74	3,612.74
5185	LIFE INSURANCE	350.00	350.00	28.40	28.40	28.40	28.40	28.40	28.40
5189	UNEMP HEALTH INS TAX								
TOT. WAGES & BENEFITS		622,574.00	657,708.00	192,982.38	37,694.02	38,496.62	38,499.43	68,725.03	35,738.59

ITEM CODE	BUDGET ITEMS	NON SALARY EXPENSES	
5300	ADM. CONT. SERVICES (FS&PF)		
	Rent	14,400.00	13,200.00
	Parking		1,000.00
5305	ADM. CONT. SERVICES (Audit)	22,000.00	45,000.00
5320	LEGAL		8,000.00
5340	TELEPHONE/INTERNET		
5400	FOOD SUPPLIES	600.00	500.00
5420	OFFICE & COMPUTER SUPPLIES		
5580	MISC. EXPENSES	5,000.00	5,000.00
5580	NEWSPAPER/MAGS/BOOKS		
5420	POSTAGE (Stamps)	8,500.00	6,000.00
5275	POSTAGE METER RENTAL		466.90
5380	MINI GRANTS/WEELNESS	7,500.00	7,500.00
5420	STATIONERY & OFF. SUPP.		
5780	SURETY BONDS	1,250.00	1,250.00
5340	TELEPHONES		
5320	TRAINING		
5710	TRAVEL IN/OUT of STATE	5,000.00	3,000.00
5188	UTILITIES	6,000.00	6,000.00
TOT. Indirect Costs			
Total Non-Salary		70,250.00	87,450.00
		2,877.33	1,437.23
		9,525.84	2,721.23
		1,693.64	17,687.16

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

INCOME AND EXPENSE REPORT

ITEMS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Starting Cash Balance	\$2,823,338.94	\$769,509.74	\$1,374,868.15	\$2,585,805.86	-\$1,211,050.10	\$1,726,324.83	\$1,289,856.50	\$3,928,350.63	\$2,065,435.68	\$3,072,941.07	\$1,435,636.70	\$479,076.67
Adjustments												
Total Starting Balance	\$2,823,338.94	\$769,509.74	\$1,374,868.15	\$2,585,805.86	-\$1,211,050.10	\$1,726,324.83	\$1,289,856.50	\$3,928,350.63	\$2,065,435.68	\$3,072,941.07	\$1,435,636.70	\$479,076.67
MONTHLY INCOME												
Total Premium Collected	7,696,995.22	6,971,549.48	7,113,861.16	5,733,876.86	8,662,499.92	4,216,395.73	11,883,562.27	8,540,065.72	8,941,123.65	9,943,338.15	8,121,068.55	11,862,397.44
Interest Income (MMDT)	3,963.56	4,244.57	4,915.06	2,880.52	5,955.54	5,133.53	4,826.21	6,403.21	7,314.26	5,578.63	5,283.97	6,773.75
CVS Rebate (Quarterly)												3,025,188.26
Other Income or Adjustments												
BCBS SR Premium Collected												
TOTAL MONTHLY INCOME	7,700,958.78	6,975,794.05	7,118,776.22	5,736,757.38	8,668,455.46	4,221,529.26	11,888,388.48	8,546,468.93	8,948,437.91	9,948,916.78	8,126,352.52	14,894,359.45
MONTHLY EXPENSES												
BCBS Admin Cost (estimate)												
Claim Deposit	6,571,461.25	4,925,167.78	6,453,754.80	6,057,531.86	5,962,534.78	5,786,383.98	8,943,510.34	7,166,257.06	6,153,533.46	7,910,554.94	6,689,348.23	6,069,200.00
BCBS Settlement												890,712.03
Reinsurance (Ind.&Agg.)	88,606.68	108,354.27	(3,407.47)	55,503.18	28,970.51	(31,398.30)	(35,796.67)	(296,941.76)	202,462.12	200,838.53	201,549.04	200,805.13
Recon adjust w/Finance												
BCBS Sr Premium Paid												
Other Exp. & Claim Settlement	3,040,238.96	2,979,386.92	1,055,857.82	3,453,317.77	3,487,583.52	1,641,677.58	3,587,364.65	3,506,306.64	1,528,056.25	3,425,648.82	3,388,945.61	
CVS Claims												2,471,503.84
Blue Medicare RX PDP												657,904.38
CanRx												10,819.67
Total Plan Expenses	9,700,306.89	8,012,908.97	7,506,205.15	9,566,352.81	9,479,088.81	7,396,663.26	12,495,078.32	10,375,621.94	7,884,051.83	11,537,042.29	10,279,842.88	10,300,945.05
Total Unit Operating Expenses	54,521.09	57,526.67	51,633.36	67,260.53	51,991.72	61,334.33	210,705.71	40,562.25	57,487.22	49,178.86	78,137.70	61,240.75
TOTAL MONTHLY EXPENSES	9,754,827.98	8,070,435.64	7,557,838.51	9,633,613.34	9,531,080.53	7,457,997.59	12,705,784.03	10,416,184.19	7,941,539.05	11,586,221.15	10,357,980.58	10,362,185.80
TOTAL NET MONTHLY INCOME	(2,053,869.20)	(1,094,641.59)	(439,062.29)	(3,896,855.96)	(862,625.07)	(3,236,468.33)	(817,395.55)	(1,869,715.26)	1,006,898.86	(1,637,304.37)	(2,231,628.06)	4,532,173.65
BALANCE												
Cash Balance	769,469.74	(325,131.85)	935,805.86	(1,311,050.10)	(2,073,675.17)	(1,510,143.50)	472,460.95	2,058,635.37	3,072,334.54	1,435,636.70	(795,991.36)	5,011,250.32
Adjustments	40.00	1,700,000.00	1,650,000.00	100,000.00	3,800,000.00	2,800,000.00	3,455,889.68	6,800.31	606.53		1,275,068.03	-
ENDING MONTHLY BALANCE	769,509.74	1,374,868.15	2,585,805.86	(1,211,050.10)	1,726,324.83	1,289,856.50	3,928,350.63	2,065,435.68	3,072,941.07	1,435,636.70	479,076.67	5,011,250.32

HAMPSHIRE COUNTY GROUP INSURANCE TRUST

Fund And Investment Information

FUNDS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Post Employee Ben. S.B.	62,276.49	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89
Funding	1,170.02		1,170.02	1,170.02	2,340.04	1,170.02		2,340.04	1,170.02	1,170.02	-	1,170.02
Expenses	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	2,228.80	3,118.80
Total	61,217.71	58,988.91	57,930.13	56,871.35	56,982.59	55,923.81	53,695.01	53,806.25	52,747.47	51,688.69	49,459.89	47,511.11
Accrued Vac & Sick Time	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Income												
Expenses												
Total	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96	31,317.96
Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96
Deposits							24,500.00	13,500.00		24,500.00	-	24,500.00
Total Member Deposits	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,463,551.96	4,488,051.96	4,501,551.96	4,501,551.96	4,526,051.96	4,526,051.96	4,550,551.96
OPEB Trust	327,000.26	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65
Interest	1,388.63	1,259.57	1,399.88	1,360.47	1,312.71	1,176.25	1,180.40	1,108.82	1,226.85	1,192.83	1,038.98	1,075.94
OPEB Trust	328,388.89	329,648.46	331,048.34	332,408.81	333,721.52	334,897.77	336,078.17	337,186.99	338,413.84	339,606.67	340,645.65	341,721.59
Investments												
CD's	6,207,626.75	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	-
Deposit/Withdrawal		(700,000.00)	(1,650,000.00)	(100,000.00)	(1,800,000.00)	(800,000.00)					(1,275,062.97)	-
Interest	26,361.15	21,418.04	17,824.33	15,821.49	8,379.66	6,201.42	5,323.65	4,624.34	4,597.51	4,470.05	2,414.58	-
Balance	6,233,987.90	5,555,405.94	3,923,230.27	3,839,051.76	2,047,431.42	1,253,632.84	1,258,956.49	1,263,580.83	1,268,178.34	1,272,648.39	0.00	-
Portfolio Value	7,950,739.57	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	-
Deposit/Withdrawal		(1,000,000.00)			(2,000,000.00)	(2,000,000.00)	(3,455,889.68)	(8,050.31)	(606.53)	5.06	(5.06)	-
Interest	273,328.49	4,348.13	(275,284.52)	(101,139.83)	302,774.89	209,721.93	98,703.41	1,319.45	35.00			
Market Change												
Total	8,224,068.06	7,228,416.19	6,953,131.67	6,851,991.84	5,154,766.73	3,364,488.66	7,302.39	571.53	0.00	5.06	0.00	-
Accounts Receivable	394,750.51	518,891.07	534,150.97	1,900,280.17	328,596.28	4,456,131.78	862,927.27	657,555.64	1,479,153.64	1,180,816.21	2,699,778.94	655,974.66
Total With Accounts Receivable	20,506,792.73	19,561,088.64	18,880,167.16	16,264,423.75	14,142,693.29	15,249,801.28	10,965,679.88	8,911,006.84	10,744,304.28	8,837,771.64	8,126,331.07	10,638,327.60

Hampshire County Group Insurance Trust

TRANSACTION REPORT DECEMBER 2025 (FY26)

STARTING BALANCE GENERAL FUND (M&T BANK)				\$ (84,669.30)
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	M&T BANK			
				\$ (84,669.30)
1	BLUE CROSS BLUE SHIELD	6,959,912.03		\$ (7,044,581.33)
3	M&T BANK		445,967.87	\$ (6,598,613.46)
4	M&T BANK		349,441.43	\$ (6,249,172.03)
8	M&T BANK		11,715.00	\$ (6,237,457.03)
8	M&T BANK (FROM ESB)		2,000,000.00	\$ (4,237,457.03)
15	M&T BANK		653,314.91	\$ (3,584,142.12)
16	M&T BANK (FROM ESB)		1,400,000.00	\$ (2,184,142.12)
17	M&T BANK		4,201.00	\$ (2,179,941.12)
22	M&T BANK		609,370.82	\$ (1,570,570.30)
29	M&T BANK		805,345.10	\$ (765,225.20)
31	M&T BANK		12,189.00	\$ (753,036.20)
31	CVS CAREMARK	2,471,503.84	3,025,188.26	\$ (199,351.78)
31	PAYROLL	29,833.27		\$ (229,185.05)
31	INTEREST		2,978.71	\$ (226,206.34)
				\$ (226,206.34)
				\$ (226,206.34)
				\$ (226,206.34)
				\$ (226,206.34)
STARTING BALANCE GENERAL FUND (EASTHAMPTON SAVINGS BANK x5596)				\$ 563,745.97
2025	TRANSACTION	A/P DEBIT	A/R CREDIT	
DEC	EASTHAMPTON SAVINGS BANK			
				\$ 563,745.97
1	STEALTH/STOP LOSS	200,805.13		\$ 362,940.84
1	ESB		279,235.38	\$ 642,176.22
2	ESB		86,379.20	\$ 728,555.42
2	ESB		915,260.73	\$ 1,643,816.15
2	ESB		1,779.19	\$ 1,645,595.34
3	ESB		7,199.00	\$ 1,652,794.34
4	ESB		83,664.00	\$ 1,736,458.34
5	ESB		8,209.00	\$ 1,744,667.34
5	ESB		385,348.24	\$ 2,130,015.58
8	ESB (TO MTB)	2,000,000.00		\$ 130,015.58
11	ESB		58,150.71	\$ 188,166.29
11	ESB		271,844.90	\$ 460,011.19
11	ESB		8,953.00	\$ 468,964.19
12	ESB		109,978.90	\$ 578,943.09
12	ESB		14,798.00	\$ 593,741.09
12	ESB		827,754.93	\$ 1,421,496.02
16	ESB (TO MTB)	1,400,000.00		\$ 21,496.02
16	ESB		84,361.00	\$ 105,857.02
16	ESB		6,572.00	\$ 112,429.02
16	ESB		81,901.00	\$ 194,330.02
17	ESB		74,628.00	\$ 268,958.02
17	ESB		20,008.00	\$ 288,966.02
17	ESB		18,691.00	\$ 307,657.02
18	ESB		293,911.00	\$ 601,568.02
18	ESB		879,227.87	\$ 1,480,795.89
18	ESB		72,504.45	\$ 1,553,300.34
18	ESB		117,492.40	\$ 1,670,792.74

				\$ -
	INVESTMENTS - WF			
DEC	Portfolio Value DEC 1, 2025			\$ -
	OFFICIALLY CLOSED			\$ -
				\$ -
	TOTAL			\$ 9,982,352.94

HAMPSHIRE COUNTY GROUP INSURANCE TRUST	
FOR JANUARY 2026 PREMIUMS	
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TO AVOID LATE ASSESSMENT FEE
INVOICE MUST BE PAID **BEFORE:**
January 6, 2026

DUDLEY	160,606.00	1/5/2026
HADLEY	280,870.93	1/2/2026
PLAINFIELD	8,579.73	1/2/2026
SHFD #2	37,997.00	1/2/2026
NEW SALEM/WENDELL	111,955.00	1/2/2026
TURNERS FALLS FIRE DIST	55,966.00	1/5/2026

[illegible]

12/1/2025 ACH	3,925,312.03	BCBS	DEC Monthly Claim prefunding & OCT settlement
12/1/2025 ACH	200,805.13	Stealth Partner Group	Reinsurance- DEC
12/2/2025	1,000.00	M&B Holdings	Rent DEC
12/3/2025	8,806.25	Checkwriters	payroll 12/4
12/5/2025 ACH	288.59	Comcast	Internet
12/5/2025	4,180.58	CanaRx	Rx expense 11/16-11/30
12/5/2025	16,000.00	CBIZ CPA's	Audit FY24, Final Pymt
12/5/2025	6,250.00	Edward Haber	IT work
12/5/2025 ACH	1,565.00	Netlogix	IT service
12/5/2025 ACH	482,920.14	CVS	Rx weekly
12/16/2025 ACH	559,581.14	CVS	Rx weekly
12/17/2025 ACH	3,034,600.00	BCBS	DEC Monthly claim funding, second half
12/17/2025	12,576.71	Checkwriters	payroll 12/18
12/19/2025 ACH	815,503.02	CVS	Rx weekly
12/19/2025	389.69	ACSA/PPI	Dental/Vision Ins
12/19/2025	49.25	Boston Mutual	Life Ins
12/19/2025	6,639.09	CanaRx	Rx expense 12/1-12/15
12/19/2025	103.22	CMS	Phone
12/19/2025	6,321.00	HCGIT	Health Insurance - JAN
12/19/2025	2,264.18	Hamp Retirement	DEC Deductions
12/19/2025	295.35	The Tree House Inc	Toner Cartridges
12/26/2025	(3,025,188.26)	CVS Caremark	Q3 Rebate
12/30/2025	8,450.31	Checkwriters	payroll 12/31
12/31/2025 ACH	613,499.54	CVS	Rx weekly
12/31/2025 ACH	657,904.38	Blue Medicare Rx	Medicare RX PDP - NOV
	7,340,116.34		

Cgh
1-6-26

12/17/25 IAC Meeting: Projections 20% 10/1/25 + 20% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,350,000	8,350,000	9,820,000	9,820,000	9,820,000	10,070,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,910,000
Stop Loss reimbursement	400,000	200,000	150,000					100,000	100,000	200,000	250,000	250,000	1,650,000
CVS Rebate			2,100,000			2,100,000			1,800,000			1,800,000	7,800,000
Total Revenue	8,750,000	8,550,000	12,070,000	9,820,000	9,820,000	12,170,000	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,360,000
Expenses													
BCBS Funding	(6,069,200)	(6,069,200)	(7,000,000)	(7,500,000)	(6,069,200)	(7,000,000)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,307,600)
CVS Claims	(2,900,000)	(2,900,000)	(2,900,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(28,500,000)
CanRx	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(129,000)
Fed Pcori Fee	(40,000)												(40,000)
Hamp Retirement Assessment	(130,000)												(130,000)
HCGIT Op Expenses	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(720,000)
Blue Medicare Rx fee	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(640,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,064,000)
Stop Loss Premium	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,454,000)
Total Expenses	(10,054,200)	(9,884,200)	(10,815,000)	(10,615,000)	(9,184,200)	(10,115,000)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(120,344,600)
Net Cash	(1,304,200)	(1,334,200)	1,255,000	(795,000)	635,800	2,055,000	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	4,015,400

1/14/26 EC Meeting: Actuals + 20% 10/1/25 + 19.0% MEDEX 1/1/26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Premium	8,308,728	8,343,313	9,762,643	9,666,501	9,635,519	9,809,495	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	9,780,000	114,206,198
Stop Loss reimbursement	240,086	500,123	-	1,863	20			100,000	100,000	200,000	250,000	250,000	1,642,091
CVS Rebate			2,208,604			3,025,188			1,800,000			1,800,000	8,833,792
Total Revenue	8,548,814	8,843,436	11,971,247	9,668,363	9,635,538	12,834,683	9,780,000	9,880,000	11,680,000	9,980,000	10,030,000	11,830,000	124,682,081
Expenses													
BCBS Funding	(6,153,533)	(7,910,555)	(6,689,348)	(6,959,912)	(6,277,800)	(5,883,592)	(6,200,000)	(7,500,000)	(6,200,000)	(6,200,000)	(7,500,000)	(7,000,000)	(80,474,741)
CVS Claims	(2,899,440)	(2,844,728)	(3,078,596)	(2,765,466)	(2,714,476)	(2,471,504)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	(29,974,210)
CanRx	(11,918)	(10,970)	(5,628)	(8,023)	(16,766)	(10,820)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(130,125)
Fed Pcori Fee	(39,719)												(39,719)
Hamp Retirement Assessment	(130,358)												(130,358)
HCGIT Op Expenses	(74,458)	(40,562)	(57,487)	(49,179)	(78,138)	(61,241)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(721,064)
Blue Medicare Rx fee	(636,287)	(650,608)	(652,436)	(652,160)	(657,703)	(657,904)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(704,000)	(8,131,099)
Stop Loss Premium	(204,290)	(203,181)	(202,462)	(202,701)	(201,569)	(200,805)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(204,500)	(2,442,008)
Total Expenses	(10,150,003)	(11,660,604)	(10,685,957)	(10,637,441)	(9,946,452)	(9,285,866)	(9,379,500)	(10,679,500)	(9,379,500)	(9,379,500)	(10,679,500)	(10,179,500)	(122,043,323)
Net Cash	(1,601,189)	(2,817,168)	1,285,289	(969,077)	(310,914)	3,548,817	400,500	(799,500)	2,300,500	600,500	(649,500)	1,650,500	2,638,758

Variance

	(296,989)	(1,482,968)	30,289	(174,077)	(946,714)	1,493,817	-	-	-	-	-	-	(1,376,642)
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